

A Special Meeting of the Retirement Board of the Firemen's Annuity and Benefit Fund of Chicago has been called at the order of the President of the Fund

Monday, January 9, 2017
Special Meeting No. 1033A
To be held in the office of the Fund, 20 S. Clark Street, Ste 1400, Chicago, IL
9:00 a.m.

Agenda (as of 1/4/2017)

1. Roll Call
2. Consideration and Possible Action Regarding the Implementation of Public Act 099-0905 * **
3. Consideration and Possible Action Regarding the Implementation of 6-148 * **

** Denotes Action Item*

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

A Budget Committee Meeting of the Retirement Board of the Firemen's Annuity and Benefit Fund of Chicago has been called at the order of the Budget Committee Chairman

Friday, January 13, 2017

To be held in the office of the Fund, 20 S. Clark Street, Ste 1400, Chicago, IL
10:00 a.m.

Agenda

1. Roll Call
2. Public Comment
3. Review of 2017 Budget **

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

January 18, 2017
Regular Meeting No. 1033
Agenda (as of 1/3/2017)

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items *
 - A. Approval of Minutes
 - Regular Meeting
 - Special Meeting
 - Executive Session Minutes
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters *
 - A. Occupational Disease Disability
 - i. AC Elizabeth A. Ciolino, Ambulance 10..... 8:30 a.m.
 - B. Duty Disability
 - i. FF Jeffrey M. Denis, Truck 60..... 8:45 a.m.
 - ii. FF Herbert Melton, Engine 121 Atty: Stephen Horwitz..... 9:15 a.m.
 - iii. PM Karen A. Walter, Ambulance 17..... 9:45 a.m.
 - iv. PM Donna M. Ruch, Academy Atty: Stephen Horwitz..... 10:15 a.m.
 - i. FF Marc Phillips, Truck 62 Atty: Erwin Coen..... DEFERRED
 - C. Earned Annuity Application – Under 6-221
 - i. Nelson Saez..... DEFERRED
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
 - C. Request for Approval of Trustee Travel/Education (None)
7. Executive Director's Report
 - A. Monthly Report
 - B. Update of Healthcare Transition
 - i. Report on Current Enrollments
8. Other Business
 - A. Investment
 - B. Legal
 - i. Legal Status Report **
 - C. Budget
 - i. Adoption of 2017 Budget ** *
 - D.. Legislative
 - i. Legislative Report
 - ii. Approval of Modification to Fund Policy to Address Benefit Changes Required by Public Act 099-0905 *

* Denotes Action Item

** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.

**THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY AND BENEFIT FUND
OF CHICAGO**

Suite 1400

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Marshall Line 9261

Chicago, IL 60603-1899
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(800) 782-7425

ELECTED TRUSTEES

MICHAEL J. SHANAHAN, President
TIMOTHY J. McPHILLIPS, Secretary
PETER O'SULLIVAN, Active Trustee
DANIEL A. FORTUNA, Annuitant Member

EX-OFFICIO TRUSTEES

Deputy Fire Commissioner, ANTHONY P. VASQUEZ, Vice-President
City Treasurer, KURT A. SUMMERS JR.
City Comptroller, ERIN KEANE
ANNA VALENCIA, City Clerk

February 7, 2017

In addition to the benefits granted to members and spouses each month, the Secretary will also be presenting, for informational purposes only, items of interest that may affect our members. Questions regarding any member's specific situation should be addressed directly to the Fund Office.

MONTHLY NEWS AND INFORMATION FROM THE FUND SECRETARY

There continues to be some confusion and misinformation among the membership concerning the implementation of the recent legislation granting a 3% COLA for members born within the 11-year period from 1955 through 1965. The Pension Board Trustees present at the January meeting unanimously voted to grant a 3% COLA for those members going forward beginning in January 2017. Additionally, the Trustees unanimously voted to grant a retroactive calculation of the COLA amount for each full year of retirement for those members that have not yet received a "initial increase" or COLA benefit. However, based on the language of the legislation, the Trustees voted unanimously to not retroactively calculate the COLA benefit for those members that have already started receiving the COLA benefit.

The reasoning for the Trustees unanimously voting to not grant the retroactive calculation for the approximately 217 members who had already received an "initial increase" in their retirement annuities is that the new language in the pension code clearly excludes these members from receiving an additional retroactive benefit. The Trustees had a thorough discussion of what, if any, legislative intent existed to support interpretation of the law; but barring any clear direction from the Legislature to clarify and modify the existing law, the Trustees felt they would be neglecting their fiduciary obligation by enhancing benefits that weren't legally granted by the language of the recent legislation. The Board struggled with what the intent of the Legislature was, because it did not seem fair to the Board that the Legislature would exclude members who had already received a benefit from the retroactive calculation; but that is what the language adopted by the Legislature says. And the Board can only administer the pension code by what is written, not what we think was intended.

So, to be clear, the Pension Board Trustees did not unanimously vote to deny any members benefits, they voted to grant the benefits clearly afforded in the pension code. To use the term 'deny' would imply the benefits were lawfully granted by the pension code, which they clearly are not.

Additionally, I would like to add that the Pension Fund Trustees did not take this matter lightly and spent a substantial amount of time deliberating the merits of the vote. The Pension Fund Board Trustees, as a whole, are thoughtful, deliberate and intelligent. The Trustees include an attorney, a CPA, a Harvard MBA and a current and former Local 2 Executive Board member. There was no political spin or maneuvering to circumvent our fiduciary obligation, I believe each Trustee feels the unanimous decision the Board made was straightforward and clear.

Local 2's Director of Political Action, Dan Fabrizio, did address the Board and asked us to give some weight to a tape of the legislative committee hearings discussing the legislation. He felt the tape supported the legislative intent to grant the 3% COLA retroactive calculation to those members that have already received the benefit. The Board listened to the tape but could not find the legislative intent that Local 2's Director of Political Action felt was expressed on the tape. After the Pension Board came to its decision, the Local 2 Director of Political Action provided a letter from a legislator on the committee that considered the legislation in question. In that letter, the legislator chides the Board for misinterpreting the legislation. However, the letter is riddled with errors that ironically leaves the Board further confused as to the intent of the entire Legislature. I cannot speak for the entire Board, but I believe the path to getting the result advocated by Local 2's Director of Political Action adopted by the Board, is for the Legislature to go back and modify the pension code in clear straightforward language that supports their intent. A simple fix to the legislation would eliminate any doubt as to what the Legislature intended. If it truly is the Legislature's intent to provide the benefit to all members even if they have already received a COLA increase, then they can easily fix the legislation to reach that goal.

I would like to add that this exact language in the pension code affects the Chicago Police pension fund members too. The Police Pension Board and its legal counsel interpreted the language exactly the same as the Firemen's Pension Board did. The President of the Fraternal Order of Police, Dean Angelo, shared your Pension Board's sentiment that applying the pension code literally would be unfair. The Police Pension Board asked Dean Angelo to work with the legislators responsible for the legislation to draft communication that expressed the legislative intent of the law. The Police Pension Board did not indicate if receipt of such communication would be sufficient to change how they voted to administer the law. However, while I was at the Police pension meeting, the Police Pension Fund legal counsel stated he would expect the law to be modified to indicate the true legislative intent. Again, the Police Pension Fund and its lawyers have acted in the same manner as the FABF Pension Fund and its lawyers.

Also, the independent actuaries that calculated the cost of this additional benefit to both the Police and Firemen Funds interpreted the language the exact same way as the Fire and Police Pension Funds did. So, I think those facts support the view that your Pension Board is not interpreting the pension code in an unreasonable manner. To imply your Pension Board is somehow acting irrationally or misinterpreting the law, is just not supported by the facts.

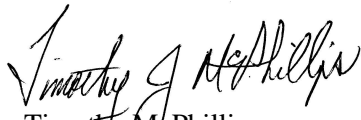
As I stated last month, "the Pension Board does not advocate the Legislature for more benefits....that is the function of Local 2.... The Pension Fund administers the Fund based on the laws the Legislature in Springfield pass." Your Pension Board should not be granting benefits with no basis in law, interjecting such a practice would not be prudent or fair to all pension fund members. In the bigger picture, I believe engaging in such a cavalier attitude risks eroding the goodwill our members enjoy in the public eye and erodes confidence in public pensions. It is my opinion that your Board had the foresight to recognize that although this decision seemed unfair to a few, the decision was in the best interests of all Fund members by protecting the integrity of how the Fund is administered.

What is most concerning to me is that if the Legislature thought the Pension Board would grant benefits based upon a mere letter from a single legislator and ignore the clear language of the law as

currently written, where was the legislative deliberation of the additional costs? In the tape provided by Dan Fabrizio, there was testimony to members of the Legislature that the cost of this benefit, as currently written, is \$140 million. During testimony, certain legislators expressed concern about the costs and the current funding level of our Fund. If the Legislature, via a letter from a single legislator, is now saying the intent was to grant a more generous benefit, where is the legislative discussion on the true costs? Fund staff has calculated the increased costs of complying with the proposed legislative intent at approximately \$2 million annually. Is the entire Legislature going to take into account the additional costs of the legislation they intended or is it just going to be one or two legislators that speak on behalf of the entire Legislature? I think a reasonable person would anticipate that modifying the law would require additional hearings? In my opinion, it is this type of end run around transparent policy making that is so frustrating and what may lead to the demise of our Pension Fund. I ask all members to not ignore how your pensions are funded and administered, not just for your pension, but for your fellow member's pension.

Please continue to stay safe and look out for one another.

Fraternally,



Timothy J. McPhillips
Fund Secretary

REQUIRED DISCLAIMER

The information set forth herein is believed to be reliable but is not guaranteed as to accuracy or completeness by, and is not to be construed as a representation of the Firemen's Annuity & Benefit Fund of Chicago, the Retirement Board (the "Board") or any member of the Board except the Secretary. The information and expressions of opinion contained herein are subject to change without notice. All expressions of opinion, whether or not expressly so stated, are intended merely as such and not as representations of fact. Financial information contained in this newsletter is as of a certain date, is unaudited and should not be relied on.

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 01/18/2017***

**THE RETIREMENT BOARD
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City Comptroller, ERIN KEANE
City Clerk, ANNA VALENCIA

*** PLEASE POST * * PLEASE POST * * PLEASE POST * * PLEASE POST ***

To All Members:

Listed below are the names of individuals who have applied for a 75% Duty Disability benefit from the Pension Board. Their applications will be presented before this Board at the 02/15/2017 meeting.

<u>Rank, Name, Assignment:</u>	<u>Date of Injury:</u>
PIC DENISE HIPPS GLENN, AMBULANCE 34	09/01/2015
FF MARC T PHILLIPS, TRUCK 62	11/14/2014

Please contact the Pension Fund's Secretary, in writing, using the attached form, if you have any information could assist the Board in its investigation of whether or not it should grant a 75% disability benefit to any of the above individuals.

The Board can subpoena witnesses (Illinois Revised Statutes, Article 6-189) and compel them to attend and before it upon any matter concerning the Fund. Your cooperation will help maintain the integrity of this Fund.

Timothy McPhillips, Secretary

NAME _____ ADDRESS _____
PHONE _____ COMPANY ASSIGNMENT _____
NAME OF APPLICANT _____
NAME(S) OF WITNESS(ES) _____

FORWARD TO: Secretary
Firemen's Annuity & Benefit Fund
20 South Clark Street, Suite 1400
Chicago, IL 60603

Firemen's Annuity & Benefit Fund of Chicago

Summary of Regular Meeting dated 01/18/2017

MINIMUM FORMULA ANNUITIES:

012913 LANCE Q ANDERSON, FIRE ENGINEER, ENGINE 104
 Ent CFD: 07/16/1986 **\$6,426.14** beginning 12/31/2016
 Retired: 12/31/2016 based on 75% of Final Average Salary
\$192.78 annuity increment, 3%, begins 01/01/2018
 ● REFUND \$43,053.16 FOR SPOUSE CONTRIBUTIONS

012914 RICHARD ASEVES, LIEUTENANT, ENGINE 39
 Ent CFD: 07/16/1986 **\$7,078.27** beginning 12/04/2016
 Retired: 12/04/2016 based on 75% of Final Average Salary
\$212.35 annuity increment, 3%, begins 01/01/2018

012284 LEE M BASILE, EMT BATTALION CHIEF, BATTALION 6
 Ent CFD: 07/01/1983 **\$9,107.02** beginning 12/30/2016
 Retired: 12/30/2016 based on 75% of Final Average Salary
\$273.21 annuity increment, 3%, begins 01/01/2018
 ● REFUND \$90.36 FOR 2006 EID

013739 JAMES M BLAKE, EMT CAPTAIN, TRUCK 41
 Ent CFD: 12/01/1988 **\$7,347.73** beginning 12/12/2016
 Retired: 12/12/2016 based on 72.5% of Final Average Salary
\$220.43 annuity increment, 3%, begins 01/01/2018
 ● COLLECT \$64.48 FOR 2003 EID
 ● REFUND \$756.98 FOR 2004 & 2006 EID
 ● REFUND \$43,427.30 FOR SPOUSE CONTRIBUTIONS

012512 MARJORIE BOMBEN, PARAMEDIC FIELD CHIEF, 4-5-2
 Ent CFD: 02/16/1983 **\$8,640.05** beginning 12/29/2016
 Retired: 12/29/2016 based on 75% of Final Average Salary
\$259.20 annuity increment, 3%, begins 01/01/2018
 ● REFUND \$411.40 FOR 1989 & 2006 EID

011200 MICHAEL BRANNIGAN, FIRE ENGINEER, ENGINE 88, Duty Disability since 10/05/2010.
 Ent CFD: 02/18/1980 **\$6,435.71** beginning 01/10/2017
 Retired: 01/10/2017 based on 75% of Final Average Salary
\$193.07 annuity increment, 3%, begins 02/01/2018
 ● COLLECT \$89.57 FOR 2010 EID
 ● REFUND \$230.21 FOR 2006 & 2011 EID
 ● REFUND \$40,763.88 FOR SPOUSE CONTRIBUTIONS

011202 PATRICK J BRENNAN, BATTALION CHIEF, BATTALION 18
 Ent CFD: 02/18/1980 **\$8,625.69** beginning 11/28/2016
 Retired: 11/28/2016 based on 75% of Final Average Salary
\$258.77 annuity increment, 3%, begins 12/01/2017
 ● COLLECT \$218.66 FOR 2003 EID
 ● REFUND \$28,131.13 FOR 1999 & 2004-2015 EID

013218 ROBERT J BURKE, FIREFIGHTER, TRUCK 51
 Ent CFD: 02/17/1987 **\$6,034.79** beginning 12/31/2016
 Retired: 12/31/2016 based on 75% of Final Average Salary
\$181.04 annuity increment, 3%, begins 01/01/2018

Firemen's Annuity & Benefit Fund of Chicago

Summary of Regular Meeting dated 01/18/2017

MINIMUM FORMULA ANNUITIES:

- 014158 DAWN M CHYCHULA, PARAMEDIC, AMBULANCE 26
 Ent CFD: 07/16/1990 **\$5,286.49** beginning 12/24/2016
 Retired: 12/24/2016 based on 67.5% of Final Average Salary
\$79.30 annuity increment, 1.5%, begins 06/01/2026
 last one on 01/01/2045
- 013229 JOHN M CONTRERAS, FIREFIGHTER, TRUCK 13
 Ent CFD: 02/17/1987 **\$6,034.79** beginning 12/29/2016
 Retired: 12/29/2016 based on 75% of Final Average Salary
\$181.04 annuity increment, 3%, begins 01/01/2018
- 014679 KATHLEEN A CORBETT, FIREFIGHTER, ENGINE 104
 Ent CFD: 12/01/1994 **\$4,377.34** beginning 12/31/2016
 Retired: 12/31/2016 based on 57.5% of Final Average Salary
\$131.32 annuity increment, 3%, begins 01/01/2018
- 012830 JULIE M COY, PARAMEDIC FIELD CHIEF, CITY WIDE RELIEF
 Ent CFD: 02/16/1985 **\$8,637.71** beginning 12/04/2016
 Retired: 12/04/2016 based on 75% of Final Average Salary
\$259.13 annuity increment, 3%, begins 01/01/2018
- COLLECT \$80.98 FOR 1998, 2003 & 2014 EID
 - REFUND \$3,418.80 FOR 1997, 2006, 2013, 2014 & 2015 EID
 - REFUND \$54,337.54 FOR SPOUSE CONTRIBUTIONS
- 013656 THOMAS J DATI, EMT FIRE ENGINEER, ENGINE 13
 Ent CFD: 11/01/1988 **\$6,507.77** beginning 12/31/2016
 Retired: 12/31/2016 based on 72.5% of Final Average Salary
\$195.23 annuity increment, 3%, begins 01/01/2018
- REFUND \$513.34 FOR 2003, 2006, 2008, & 2015 EID
- 013757 EDWARD J DOHERTY, EMT BATTALION CHIEF, BATTALION 11
 Ent CFD: 12/01/1988 **\$8,748.29** beginning 12/09/2016
 Retired: 12/09/2016 based on 72.5% of Final Average Salary
\$262.45 annuity increment, 3%, begins 01/01/2018
- REFUND \$200.41 FOR 1995 & 2006 EID
- 012367 DAWN M DOW, PARAMEDIC FIELD CHIEF, 4-5-5
 Ent CFD: 04/01/1982 **\$8,587.46** beginning 12/30/2016
 Retired: 12/30/2016 based on 75% of Final Average Salary
\$257.62 annuity increment, 3%, begins 01/01/2018
- COLLECT \$201.90 FOR 1998, 2003, & 2015 EID
 - REFUND \$410.80 FOR 1983-1985, 1991, 2006, & 2014 EID
- 013418 JOHN J DUIGNAN, FIREFIGHTER, ENGINE 92
 Ent CFD: 08/03/1987 **\$6,034.79** beginning 12/03/2016
 Retired: 12/03/2016 based on 75% of Final Average Salary
\$181.04 annuity increment, 3%, begins 10/01/2020
- REFUND \$39,575.88 FOR SPOUSE CONTRIBUTIONS

Firemen's Annuity & Benefit Fund of Chicago

Summary of Regular Meeting dated 01/18/2017

MINIMUM FORMULA ANNUITIES:

013078 STEVEN M ELLERSON, FIREFIGHTER, LOGISTICS
 Ent CFD: 11/01/1986 **\$6,034.79** beginning 12/31/2016
 Retired: 12/31/2016 based on 75% of Final Average Salary
\$181.04 annuity increment, 3%, begins 01/01/2018
 ● REFUND \$40,805.03 FOR SPOUSE CONTRIBUTIONS

014687 ANTHONY C FLOWERS, EMT LIEUTENANT, FIRE PREVENTION BUREAU NORTH
 Ent CFD: 12/01/1994 **\$5,466.42** beginning 12/31/2016
 Retired: 12/31/2016 based on 57.5% of Final Average Salary
\$163.99 annuity increment, 3%, begins 01/01/2018
 ● REFUND \$106.11 FOR 2006, 2006, & 2009 EID
 ● REFUND \$33,496.65 FOR SPOUSE CONTRIBUTIONS

013767 TERRENCE HARDAMAN, EMT LIEUTENANT, ENGINE 122
 Ent CFD: 12/01/1988 **\$7,162.60** beginning 12/06/2016
 Retired: 12/06/2016 based on 72.5% of Final Average Salary
\$214.88 annuity increment, 3%, begins 01/01/2018

014202 KARL A HULL, FIREFIGHTER, TRUCK 44
 Ent CFD: 12/03/1990 **\$5,284.39** beginning 12/09/2016
 Retired: 12/09/2016 based on 67.5% of Final Average Salary
\$158.53 annuity increment, 3%, begins 01/01/2018

014203 JAMES E IRELAND, EMT LIEUTENANT, ENGINE 26
 Ent CFD: 12/03/1990 **\$6,564.21** beginning 12/06/2016
 Retired: 12/06/2016 based on 67.5% of Final Average Salary
\$196.93 annuity increment, 3%, begins 01/01/2018

012518 HEATHER A LINEHAN, AMBULANCE COMMANDER, AMBULANCE 59
 Ent CFD: 05/29/1981 **\$7,909.55** beginning 11/30/2016
 Retired: 11/30/2016 based on 75% of Final Average Salary
\$237.29 annuity increment, 3%, begins 12/01/2017
 ● REFUND \$169.00 FOR 2006 EID

015122 BRIAN M LIVERMORE, FIREFIGHTER, TRUCK 17
 Ent CFD: 10/01/1996 **\$3,926.10** beginning 12/18/2016
 Retired: 12/18/2016 based on 52.5% of Final Average Salary
\$117.78 annuity increment, 3%, begins 01/01/2018

011346 MARCUS MENDOZA, EMT FIRE ENGINEER, ENGINE 2
 Ent CFD: 02/18/1980 **\$6,769.60** beginning 12/31/2016
 Retired: 12/31/2016 based on 75% of Final Average Salary
\$203.09 annuity increment, 3%, begins 01/01/2018

014322 GARY S MICHALEK, FIREFIGHTER, TRUCK 45
 Ent CFD: 03/01/1991 **\$5,362.31** beginning 12/31/2016
 Retired: 12/31/2016 based on 65% of Final Average Salary
\$160.87 annuity increment, 3%, begins 01/01/2018
 ● REFUND \$68.65 FOR 2006 & 2016 EID

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 01/18/2017

MINIMUM FORMULA ANNUITIES:

014508	WILLIAM A MUNSON, FIRE ENGINEER, ENGINE 34			
	Ent CFD:	12/01/1992	\$5,207.81	beginning 12/12/2016
	Retired:	12/12/2016		based on 62.5% of Final Average Salary
			\$156.23	annuity increment, 3%, begins 01/01/2018
014234	ROBERT E NEE, FIREFIGHTER, TRUCK 35			
	Ent CFD:	12/03/1990	\$5,284.39	beginning 12/12/2016
	Retired:	12/12/2016		based on 67.5% of Final Average Salary
			\$158.53	annuity increment, 3%, begins 01/01/2018
014237	ROBERT OLIVER, FIREFIGHTER, ENGINE 89			
	Ent CFD:	12/03/1990	\$5,284.39	beginning 12/12/2016
	Retired:	12/12/2016		based on 67.5% of Final Average Salary
			\$158.53	annuity increment, 3%, begins 01/01/2018
013316	ANTHONY A PULIDO, FIREFIGHTER, ENGINE 92			
	Ent CFD:	02/17/1987	\$6,034.79	beginning 12/31/2016
	Retired:	12/31/2016		based on 75% of Final Average Salary
			\$181.04	annuity increment, 3%, begins 01/01/2018
014251	CIRY J RAMIREZ, FIRE ENGINEER, ENGINE 10			
	Ent CFD:	12/03/1990	\$5,666.81	beginning 12/10/2016
	Retired:	12/10/2016		based on 67.5% of Final Average Salary
			\$170.00	annuity increment, 3%, begins 01/01/2018
014257	JOHN M SANCHEZ, FIREFIGHTER, TOWER LADDER 54			
	Ent CFD:	12/03/1990	\$5,284.39	beginning 12/28/2016
	Retired:	12/28/2016		based on 67.5% of Final Average Salary
			\$158.53	annuity increment, 3%, begins 01/01/2018
014260	JAMES R SKAWSKI, EMT LIEUTENANT, 6-5-9			
	Ent CFD:	12/03/1990	\$6,564.21	beginning 12/23/2016
	Retired:	12/23/2016		based on 67.5% of Final Average Salary
			\$196.93	annuity increment, 3%, begins 01/01/2018
013820	JESSIE A TRUEBA, FIREFIGHTER, ENGINE 92			
	Ent CFD:	12/01/1988	\$5,785.52	beginning 12/28/2016
	Retired:	12/28/2016		based on 72.5% of Final Average Salary
			\$173.57	annuity increment, 3%, begins 01/01/2018
013189	CALVIN E WALKER, FIRE ENGINEER, ENGINE 107			
	Ent CFD:	11/01/1986	\$6,426.14	beginning 12/03/2016
	Retired:	12/03/2016		based on 75% of Final Average Salary
			\$192.78	annuity increment, 3%, begins 01/01/2018
013485	TERRY B WASHINGTON, FIREFIGHTER, MIDWAY			
	Ent CFD:	08/03/1987	\$6,034.79	beginning 12/09/2016
	Retired:	12/09/2016		based on 75% of Final Average Salary
			\$90.52	annuity increment, 1.5%, begins 03/01/2026 last one on 01/01/2045

● REFUND \$39,625.42 FOR SPOUSE CONTRIBUTIONS

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 01/18/2017

MINIMUM FORMULA ANNUITIES:

014525 RONALD S WATANABE, FIREFIGHTER, ENGINE 124

Ent CFD:	12/01/1992	\$4,843.52	beginning 12/17/2016
Retired:	12/17/2016		based on 62.5% of Final Average Salary
		\$145.31	annuity increment, 3%, begins 01/01/2018

- REFUND \$32,461.13 FOR SPOUSE CONTRIBUTIONS

014378 DUANE T MCMIKEL, FIRE ENGINEER, ENGINE 72

Ent CFD:	12/16/1998	\$1,754.89	beginning 12/31/2016
Retired:	12/31/2016		

- REFUND \$5,126.30 FOR AIR

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 01/18/2017***

WIDOW'S ANNUITIES:

909982 DONNA CUDAR, widow of GERALD A CUDAR, Retired since 07/12/2000.
 Ent CFD: 06/16/1971 **\$2,534.06** beginning 12/03/2016
 Deceased: 12/02/2016

909704 BARBARA DYRCOON, widow of JOHN S DYRCOON, Retired since 12/27/2006.
 Ent CFD: 09/02/1969 **\$3,103.23** beginning 12/10/2016
 Deceased: 12/09/2016

907515 MAUREEN A HERLING, widow of THOMAS A HERLING, Retired since 11/30/1994.
 Ent CFD: 09/17/1956 **\$3,300.00** beginning 12/11/2016
 Deceased: 12/10/2016

911986 CATHIE JAKAITIS, widow of MICHAEL J JAKAITIS, Retired since 10/31/2009.
 Ent CFD: 03/01/1980 **\$2,774.14** beginning 11/27/2016
 Deceased: 11/26/2016

910403 CLEMENTINE KYLE, widow of JOHN T KYLE, Retired since 10/17/2006.
 Ent CFD: 02/16/1977 **\$3,234.17** beginning 12/15/2016
 Deceased: 12/14/2016

908609 PATRICIA J MALONE, widow of EDWIN G MALONE, Retired since 07/02/1999.
 Ent CFD: 02/01/1964 **\$3,271.20** beginning 12/12/2016
 Deceased: 12/11/2016

909074 DORENE MAROLDA, widow of JOHN MAROLDA, Retired since 04/04/2002.
 Ent CFD: 08/16/1966 **\$4,054.33** beginning 12/22/2016
 Deceased: 12/21/2016

909007 KAYE MORIARTY, widow of DANIEL J MORIARTY, Retired since 11/30/2000.
 Ent CFD: 05/01/1966 **\$3,399.50** beginning 11/06/2016
 Deceased: 11/05/2016

910300 BARBARA MURAWSKI, widow of ROGER T MURAWSKI, Retired since 01/18/1994.
 Ent CFD: 12/22/1973 **\$1,393.46** beginning 12/09/2016
 Deceased: 12/08/2016

Pending receipt of prior marriage documentation

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 01/18/2017***

WIDOW'S ANNUITIES:

909551 THERESE M MURRAY, widow of JOHN P MURRAY, Retired since 01/06/1995.

Ent CFD: 11/01/1968 **\$1,965.11** beginning 11/26/2016

Deceased: 11/25/2016

906816 RIESHA J SELIGA, widow of EDMUND R SELIGA, Retired since 09/30/1986.

Ent CFD: 04/18/1955 **\$1,920.86** beginning 12/04/2016

Deceased: 12/03/2016

909747 NORINE WEYER, widow of HERBERT J WEYER, Retired since 09/30/2006.

Ent CFD: 09/02/1969 **\$3,350.26** beginning 11/21/2016

Deceased: 11/20/2016

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 01/18/2017***

REFUNDS:

016831 KAREN M DIANA, EMT FIREFIGHTER, ENGINE 64, Retired since 11/13/2016.

Ent CFD: 08/01/2005 **\$3,260.26** AIR Refund
Retired: 11/13/2016

016120 ERI O DUNN, PARAMEDIC, SLD

Ent CFD: 08/01/2001 **\$112,526.37** Refund of Contributions
RESIGNATION 04/14/2016

018858 RYAN H NEELY, FIREFIGHTER, ACADEMY

Ent CFD: 08/01/2016 **\$2,150.30** Refund of Contributions
DISCHARGED 12/30/2016

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 01/18/2017***

DEATH BENEFITS:

009551 JOHN P MURRAY, FIREFIGHTER, TRUCK 49, Retired since 01/06/1995.
Ent CFD: 11/01/1968 **\$6,000.00** to THERESA MARIE MURRAY, WIFE
Deceased: 11/24/2016

006816 EDMUND R SELIGA, FIREFIGHTER, TRUCK 30, Retired since 09/30/1986.
Ent CFD: 04/18/1955 **\$6,000.00** to RIESHA J SELIGA, WIFE
Deceased: 12/02/2016

012024 JACK C SPENCER, FIREFIGHTER, MIDWAY, Retired since 02/28/2011.
Ent CFD: 03/01/1980 **\$6,000.00** to DARLENE MEYERS, GIRLFRIEND
Deceased: 11/20/2016

009747 HERBERT J WEYER, FIRE ENGINEER, ENGINE 49, Retired since 09/30/2006.
Ent CFD: 09/02/1969 **\$6,000.00** to NORINE ARDIS WEYER, WIFE
Deceased: 11/19/2016

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 01/18/2017***

BENEFIT RECALCULATIONS:

012299 WILLIAM D BOYLE, PARAMEDIC FIELD CHIEF, HEADQUARTERS RELIEF, Occupational Disability since
04/30/2015.
EID Recalculation **\$805.37** Refund for EXEMPT BONUS PAYMENT

THE FOLLOWING BENEFIT RECALCULATION WERE PRESENTED AS ADDENDUMS TO THE MEETING AGENDA

BENEFIT RECALCULATIONS FOR DUTY AND OCCUPATIONAL DISABILITY RECIPIENTS PER SENATE BILL 358
DUE TO NEW SALARY SCHEDULES

BENEFIT RECALCULATIONS FOR COMPENSATION WIDOW'S DUE TO NEW SALARY SCHEDULES

BENEFIT RECALCULATIONS FOR MINIMUM WIDOW'S PER SENATE BILL 440 DUE TO UPDATED FEDERAL
REGISTER

APPROVAL OF REVISED COLA AND JANUARY 1, 2017 INITIAL INCREMENT AMOUNT PER SB440

APPROVAL OF REVISED COLA PER SB440 FOR MEMBERS WHO ALREADY RECEIVED THEIR INITIAL INCREASE

BENEFIT RECALCULATION FOR CHILDREN AND PARENTS DUE TO NEW SALARY SCHEDULES:

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 01/18/2017

HEARINGS:

THE FOLLOWING APPLICATION FOR OCCUPATIONAL DISEASE DISABILITY WAS GRANTED:

016334 ELIZABETH A CIOLINO, AMBULANCE COMMANDER, AMBULANCE 10
Ent CFD: 05/16/2003 **\$6,513.65** beginning 12/25/2016
\$30.00 a month for 2 minor children, GRACE, EMILY

The vote was:

Yeas: KEANE McPHILLIPS O'SULLIVAN SHANAHAN SUMMERS JR VASQUEZ

Nays: (None)

Not Present: FORTUNA VALENCIA

THE FOLLOWING APPLICATION FOR DUTY DISABILITY WAS GRANTED:

017963 HERBERT MELTON, EMT FIREFIGHTER, ENGINE 121
Ent CFD: 06/01/1999 **\$6,133.50** beginning 11/15/2016

The vote was:

Yeas: KEANE McPHILLIPS O'SULLIVAN SHANAHAN SUMMERS JR VASQUEZ

Nays: (None)

Not Present: FORTUNA VALENCIA

THE FOLLOWING APPLICATION FOR DUTY DISABILITY WAS GRANTED:

014682 JEFFREY M DENIS, FIREFIGHTER, TRUCK 60
Ent CFD: 12/01/1994 **\$6,021.00** beginning 12/07/2016
\$30.00 a month for 1 minor child, CHARLOTTE

The vote was:

Yeas: KEANE McPHILLIPS O'SULLIVAN SHANAHAN SUMMERS JR VASQUEZ

Nays: (None)

Not Present: FORTUNA VALENCIA

THE FOLLOWING APPLICATION FOR DUTY DISABILITY WAS GRANTED:

015792 KAREN A WALTER, PARAMEDIC, AMBULANCE 17
Ent CFD: 06/01/2000 **\$5,795.63** beginning 12/15/2016
\$30.00 a month for 3 minor children, DYLAN JOSEPH, MAYA
CATHERINE, ETHAN RONALD

The vote was:

Yeas: KEANE McPHILLIPS O'SULLIVAN SHANAHAN SUMMERS JR VASQUEZ

Nays: (None)

Not Present: FORTUNA VALENCIA

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 01/18/2017***

HEARINGS:

THE FOLLOWING APPLICATION FOR DUTY DISABILITY WAS DEFERRED:

018657 DONNA M RUCH, PARAMEDIC, ACADEMY
Ent CFD: 06/16/2015

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 01/18/2017***

The following annuitants have passed away since the last regular meeting of the Board:

THOMAS A HERLING	Annuity	Died 12/10/2016
JOHN T KYLE	Annuity	Died 12/14/2016
EDWIN G MALONE	Annuity	Died 12/11/2016
MICHAEL ANDERSON	Annuity	Died 12/19/2016
WILLIAM J CREWS	Annuity	Died 12/19/2016
JOHN S DYRCON	Annuity	Died 12/09/2016
DOROTHY E TASSONE	Widow's Annuity	Died 11/20/2016
JOHN MAROLDA	Annuity	Died 12/21/2016
CHARLOTTE LEVANOVIC	Widow's Annuity	Died 12/24/2016
WILLIAM J WEYER	Annuity	Died 12/02/2016
DIANA B BEHRENS	Widow's Annuity	Died 12/08/2016
SANDRA E HOFFMAN	Widow's Annuity	Died 12/27/2016
ELVERA H GUTZA	Widow's Annuity	Died 12/29/2016
MICHAEL K JAZWIEC	Annuity	Died 12/28/2016
BERNARD F LACEY	Annuity	Died 12/29/2016
MARGARET M CORBETT	Widow's Annuity	Died 12/28/2016
ROBERT KEMPER	Annuity	Died 01/03/2017
GENE S OWCARZ	Annuity	Died 12/31/2016
JOHN F SAMPEY	Annuity	Died 12/30/2016
PATRICIA J TWARDOS	Widow's Annuity	Died 01/02/2017
RONALD D FORAN	Annuity	Died 12/10/2016
FREDERICK J GOODWIN	Annuity	Died 01/07/2017
MARGARET HALLORAN	Widow's Annuity	Died 12/18/2016

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 01/18/2017

ANNUITIES GRANTED

<u>Resigned From:</u>	<u>Month:</u>	<u>Year to Date:</u>
Active Duty	35	36
Duty Disability	1	1
Occupational Disease Disability	0	0
Ordinary Disability	0	0
Total Minimum Formula Annuities Granted	36	37
Total Earned Annuities Granted	1	0
Total Annuities Granted	37	37

DISABILITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Duty Disability	3	3
Occupational Disease Disability	1	1
Ordinary Disability	0	0
Total Disabilities Granted	4	4
Total Disabilities Denied	0	0

WIDOW'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Regular Widow's Annuity	12	12
Compensation Widow's Annuity	0	0
Total Widow's Annuities Granted	12	12

CHILD'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Full Child's Annuity	0	0
Child of Duty Death Annuity	0	0
Child of Ordinary Death Annuity	0	0
Total Children Annuities Granted	0	0

MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Ste 1400, Chicago, IL 60603

Regular Meeting No. 1021
Wednesday, January 27, 2016
8:00 a.m.

January 27, 2016
Regular Meeting No. 1021
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items
 - A. Approval of Minutes
 - Regular Meeting
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order
4. Consideration for Approval of the Following Matters
 - A. Occupational Disease Disability
 - i. FPM Barbara Enos, Ambulance 56 Atty: Jerome F. Marconi DEFERRED
 - B. Duty Disability
 - i. FF Patrick Burns, Eng. 123..... 9:00 a.m.
 - C. Remand from Circuit Court
 - i. Alicia Brown Atty: Phillis Price DEFERRED
 - D. Compensation Widow's Application
 - i. Julie Capuano, Widow of Daniel V. Capuano
5. Approval of Board Physician Reviews of Disability Recipients
6. Gift Fund (Information Only)
7. Expenditures
 - A. Administrative Expenses for Board Review and Approval
 - B. Request for Expenditure (None)
 - C. Request for Approval of Trustee Travel/Education (None)
8. Executive Director's Report
 - A. Monthly Report
9. Other Business
 - A. Investment
 - B. Legal
 - i. Legal Status Report
 - ii. Consideration of Funding Letters to Stakeholders
 - C. Legislative
 - D. Budget
 - i. Adoption of 2016 Budget
10. Miscellaneous
 - A. Proposed 2016 Meeting Dates
 - B. Consideration of Communications Policy
 - C. Proposed Change to Authorization Deduction Form

1. ROLL CALL: President Michael Shanahan, Secretary Anthony Martin and Trustees Timothy McPhillips, Susana Mendoza, Anthony Vasquez and Dan Widawsky.

TRUSTEES PRESENT LATER: Trustee Kurt Summers, Jr.

TRUSTEES ABSENT: Trustee Daniel Fortuna

OTHERS PRESENT: Fund Physician Daniel Samo, M.D, Fund Attorneys, Mary Patricia Burns, and Vincent Pinelli; Executive Director Kenneth Kaczmarz and Fund Staff Tom Kulbida and Lori Lund. Fund Staff Michael Moran, Jaclyn McAllister and Matthew Clark were present for the Administrative Items.

Mike Davis, an annuitant, was present to observe the proceedings.

A. REQUEST TO ADDRESS THE BOARD: (None)

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1020, DECEMBER 16, 2015:

On motion of Martin, seconded by Vasquez, the minutes of the regular meeting number 1020, held on December 16, 2015 were approved each member having been previously furnished with a copy. The vote was:

*Yeas: Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez, Widawsky
Nays: None*

B. MINIMUM FORMULA ANNUITIES:

*On motion of Martin, second by Widawsky, and by unanimous vote, the applications for minimum formula annuities presented in Regular Meeting No. 1021 Docket (incorporated as part of these Minutes as **Exhibit 1**) were approved, and granted to those applicants under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez, Widawsky
Nays: None*

ADMINISTRATIVE ITEMS:

C. WIDOW'S ANNUITIES:

*On motion of Martin, second by McPhillips, the applications for widows' and childrens' annuities presented in Regular Meeting No. 1021 Docket (incorporated as part of these Minutes as **Exhibit 1**) were approved and granted to those applicants under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez, Widawsky
Nays: None*

D. REFUNDS OF CONTRIBUTIONS:

*On motion of Martin, second by Mendoza, the applications for refund of contributions presented in Regular Meeting No. 1021 Docket (incorporated as part of these Minutes as **Exhibit 1**) were approved and granted to the applicant under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez, Widawsky
Nays: None*

E. DEATH BENEFITS:

*On motion of Martin, second by Vasquez, and by unanimous vote, the applications for ordinary death benefits presented in Regular Meeting No. 1021 Docket (incorporated as part of these Minutes as **Exhibit 1**) were granted under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez, Widawsky
Nays: None*

F. PARTIAL PAYMENTS:

*On motion of Martin, second by Widawsky the applications for pro rata payments on account of the death of annuitants, pensioners and beneficiaries presented in Regular Meeting No. 1021 Docket (incorporated as part of these Minutes as **Exhibit 1**) were granted under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez, Widawsky
Nays: None*

ADMINISTRATIVE ITEMS:

G. BENEFIT RECALCULATIONS:

- i. BENEFIT RECALCULATIONS PER SENATE BILL 358 (P.A. 88-528 eff. Jan. 10, 1994.) DUE TO NEW SALARY SCHEDULES. Duty and Occupational Disability (See Addendum I)
- ii. BENEFIT RECALCULATIONS DUE TO NEW SALARY SCHEDULES PER COMPENSATION WIDOWS. (See Addendum II)
- iii. BENEFIT RECALCULATIONS DUE TO NEW SALARY SCHEDULES FOR CHILDREN AND PARENTS. (See Addendum III)

On motion of Martin, second by McPhillips to approve the foregoing Benefit Recalculations presented in Regular Meeting No. 1021 Docket Addendums I, II and III. The vote was:

*Yeas: Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez, Widawsky
Nays: None*

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

*On motion of Martin, second by Mendoza the Guardianship requests presented in Regular Meeting No. 1021 Docket (incorporated as part of these Minutes as **Exhibit 1**) were approved. The vote was:*

*Yeas: Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez, Widawsky
Nays: None*

I. REMOVALS:

*On motion of Martin, seconded by Vasquez, all changes to the rolls as presented in Regular Meeting No. 1021 Docket (incorporated as part of these Minutes as **Exhibit 1**) were directed to be recorded. The vote was:*

*Yeas: Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez, Widawsky
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

*On motion of Martin, seconded by Widawsky to approve the Payments Pursuant to Administrative and Court Orders, QILDRO Orders as presented in Regular Meeting No 1021 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez, Widawsky
Nays: None*

*On motion of Martin, seconded by McPhillips to approve the Payments Pursuant to Administrative and Court Orders, SDU Child Support, as presented in Regular Meeting No 1021 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez, Widawsky
Nays: None*

5. BOARD REVIEW OF DISABILITY RECIPIENTS:

On motion of Martin, second by Mendoza to approve the Board Physician's recommendations for reexamination scheduling. The vote was:

*Yeas: Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez, Widawsky
Nays: None*

6. GIFT FUND: INFORMATION ONLY

7. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion of Martin, seconded by Vasquez the Board reviewed and approved the administrative expenses of the Fund as presented in Regular Meeting No. 1021 Docket (incorporated as part of these Minutes as **Exhibit 2**). The vote was:*

*Yeas: Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez, Widawsky
Nays: None*

B. REQUEST FOR EXPENDITURES: (None)

C. REQUEST FOR TRUSTEE TRAVEL: (None)

8. EXECUTIVE DIRECTOR'S REPORT:

A. MONTHLY REPORT:

On motion of Martin, second by McPhillips to spread the Executive Director's Report upon the record. The vote was:

*Yeas: Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez, Widawsky
Nays: None*

9. OTHER BUSINESS:

B. LEGAL:

- i. Legal Status Report
- ii. Consideration of Funding Letters to Stakeholders

On motion of Martin, second by McPhillips to approve distributing the letters regarding funding to the appropriate parties. The vote was:

*Yeas: Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez, Widawsky
Nays: None*

10. MISCELLANEOUS:

C. PROPOSED CHANGE TO AUTHORIZATION DEDUCTION FORM:

On motion by Martin, second by McPhillips to comply with the request of Local 2 with respect to the annuitant withholding amounts subject to legal review and process with the Executive Director. The vote was:

*Yeas: Martin, McPhillips, Shanahan, Summers, Vasquez, Widawsky
Nays: None
Abstain: Mendoza*

It was noted that the Executive Director has distributed a copy of the Fund's Ethics Policy that was adopted previously. All trustees are requested to sign and acknowledge that they are in compliance with the policy for the previous year.

4. HEARINGS:

Trustee Summers entered the meeting and was granted leave to be added in the affirmative on previous rolls taken.

DUTY DISABILITY APPLICATIONS:

The Secretary presented the application for occupational disease disability benefits made to and sworn by:

15837 PATRICK E. BURNS, FIREFIGHTER, ENGINE 123.

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion of Martin, second by McPhillips to grant duty disability benefits. The vote was:

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$5,625.00 a month beginning December 31, 2015.***

*Yeas: Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez, Widawsky
Nays: None
Not Present: Fortuna,*

On motion of Martin, second by Vasquez to schedule a reexamination of Mr. Burns' disability status consistent with the Board's policy. The vote was:

*Yeas: Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez, Widawsky
Nays: None
Not Present: Fortuna*

After review of the Findings of Fact prepared by Fund counsel, on motion of Martin, second by Mendoza to adopt the Findings in the Burns matter. The vote was:

*Yeas: Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez, Widawsky
Nays: None
Not Present: Fortuna*

HEARINGS:

APPLICATION FOR COMPENSATION WIDOW'S ANNUITY:

16090 JULIE CAPUANO, WIDOW OF DANIEL V. CAPUANO, FIREFIGHTER (PER ARBITRATORS AWARD), TOWER LADDER 34.

On motion of Martin, second by McPhillips, Compensation Widow's Annuity benefits were granted to Julie Capuano in the amount of **\$5,871.00 beginning December 15, 2015**. The vote was:

Yeas: Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez, Widawsky
Nays: None
Not Present: Fortuna

After review of the Findings of Fact prepared by Fund counsel, on motion of Martin, second by Summers to adopt the Findings in the Capuano matter. The vote was:

Yeas: Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez, Widawsky
Nays: None
Not Present: Fortuna

MISCELLANEOUS:

D. PHONE POLLS

December 22, 2015

On motion of Martin, second by McPhillips to pay the \$6,000.00 death benefit to Mrs. Maria Stephens as the designated beneficiary of Ken Stephens who died December 16, 2015.

The vote was:
Yeas: Martin, Shanahan, McPhillips, Mendoza, Widawsky, Vasquez, Summers, Fortuna
Nays: None
Unavailable: None

December 23, 2015

On motion of Martin, second by Shanahan to purchase a high capacity resolution printer to replace one that has been in service for over 13 years. The proposed printer is a TASKALFA FS-953ODN from Impact Networking at a cost of \$8,465.

The vote was:
Yeas: Martin, McPhillips, Widawsky, Shanahan, Fortuna, Vasquez, Mendoza
Nays: None
Unavailable: Summers

On motion of Martin, second by Vasquez, to approve the foregoing phone polls. The vote was:

Yeas: Martin, McPhillips, Mendoza, Shanahan, Summers, Widawsky, Vasquez
Nays: None

MISCELLANEOUS:

A. PROPOSED 2016 MEETING DATES:

On motion of Martin, second by Widawsky to adopt the proposed 2016 meeting dates but to circulate an email regarding moving February and April dates one week later in the month. The vote was:

*Yeas: Martin, McPhillips, Mendoza, Shanahan, Summers, Widawsky, Vasquez
Nays: None*

On motion of Martin, second by Vasquez to advice that Fund's counsel respond to Ms. Brown's request for a deferral advising that the Board will accommodate her request but that the matter will be deferred only to the February meeting. The vote was:

*Yeas: Martin, McPhillips, Mendoza, Shanahan, Summers, Widawsky, Vasquez
Nays: None*

OTHER BUSINESS:

D. BUDGET:

On motion of Martin, second by Widawsky the Board went into executive session as allowed under 5 ILCS 120/2 (c) 1. The vote was:

*Yeas: Martin, McPhillips, Mendoza, Shanahan, Summers, Widawsky, Vasquez
Nays: None*

Out of executive session the following motion was made.

On motion of McPhillips, second by Martin to pass the 2016 Budget with the 2% raise across the board and other matters as discussed in the executive session. The vote was:

*Yeas: Martin, McPhillips, Mendoza, Shanahan, Summers, Widawsky, Vasquez
Nays: None*

Trustee Summers left the meeting.

OTHER BUSINESS:

A. INVESTMENT:

- i. Callan Associates Update
- ii. Northern Trust Performance Flash: December 2015
- iii. Statement of Asset Allocation: January 22, 2015
- iv. Cash Needs: January 2016
(Potential motion to raise cash to fund expenditures)
- v. Capital Calls
- vi. MFDDBE Brokers: November 2015
- vii. Investment Advisor Update
William Blair & Co
- viii. Roadmap 2016
- ix. Investment Consultant RFP
(Potential motion to fund RFP expenditures)

On motion of Martin, second by Vasquez to pay benefits with \$22.2M from the Fund office cash account and replenish the account with a drawdown from the following managers: \$6.1M Western Asset; \$6M Rhumblin; \$5.4M Loomis; and \$4.7M Earnest Core. The vote was:

*Yeas: Martin, McPhillips, Mendoza, Shanahan, Vasquez, Widawsky
Nays: None*

On motion of Martin, second by McPhillips to adopt the Roadmap. The vote was:

*Yeas: Martin, McPhillips, Mendoza, Shanahan, Vasquez, Widawsky
Nays: None*

On motion of Martin, second by Vasquez to publish an RFP in Pensions and Investments and the local newspaper, expenditure not to exceed \$3,000.00. The vote was:

*Yeas: Martin, McPhillips, Mendoza, Shanahan, Vasquez, Widawsky
Nays: None*

There being no further business to discuss, the meeting was adjourned.

EXHIBIT I

1. ROLL CALL:A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:2. APPROVAL OF ADMINISTRATIVE ITEMS:A. APPROVAL OF MINUTES:REGULAR MINUTES:EXECUTIVE SESSION MINUTES:B. RETIREMENT ANNUITIES:MINIMUM FORMULA ANNUITIES:

10951 CURT ANNIS, EMT BATTALION CHIEF, BATTALION 5

Ent CFD:	01/02/1980	\$8,907.02	beginning 12/31/2015
Retired:	12/31/2015		based on 75% of Final Average Salary
		\$133.61	annuity increment, 1.5%, begins 06/01/2019
			last one on 01/01/2038

13059 SHELBY L BECKLEY, FIREFIGHTER, ENGINE 45

Ent CFD:	11/01/1986	\$5,916.53	beginning 12/31/2015
Retired:	12/31/2015		based on 75% of Final Average Salary
		\$88.75	annuity increment, 1.5%, begins 10/01/2017
			last one on 01/01/2036

- REFUND **\$38,141.13** FOR SPOUSE CONTRIBUTIONS

13993 MICHAEL F CREED, FIREFIGHTER/PARAMEDIC, ENGINE 10

Ent CFD:	12/01/1989	\$5,571.98	beginning 12/03/2015
Retired:	12/03/2015		based on 67.5% of Final Average Salary
		\$83.58	annuity increment, 1.5%, begins 08/01/2020
			last one on 01/01/2039

- REFUND **\$154.05** FOR 2006 EID

12961 GERALD A GALLAGHER, EMT CAPTAIN, ENGINE 119

Ent CFD:	07/16/1986	\$7,894.54	beginning 12/24/2015
Retired:	12/24/2015		based on 75% of Final Average Salary
		\$118.42	annuity increment, 1.5%, begins 09/01/2019
			last one on 01/01/2038

12770 THOMAS G GESCHREY, EMT FIRE ENGINEER, ENGINE 68

Ent CFD:	02/16/1985	\$6,620.87	beginning 12/16/2015
Retired:	12/16/2015		based on 75% of Final Average Salary
		\$99.31	annuity increment, 1.5%, begins 05/01/2018
			last one on 01/01/2037

- REFUND **\$681.88** FOR 2004, 2006 & 2009 EID

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:****EXHIBIT 1**

12964 EDWARD J GILL, EMT FIRE ENGINEER, ENGINE 35

Ent CFD:	07/16/1986	\$6,620.87	beginning 12/31/2015
Retired:	12/31/2015		based on 75% of Final Average Salary
		\$99.31	annuity increment, 1.5%, begins 12/01/2020
			last one on 01/01/2039

- REFUND **\$41,317.99** FOR SPOUSE CONTRIBUTIONS

13667 JOHN A GLEASON, FIREFIGHTER, ENGINE 64

Ent CFD:	11/01/1988	\$5,430.66	beginning 12/06/2015
Retired:	12/06/2015		based on 70% of Final Average Salary
		\$81.46	annuity increment, 1.5%, begins 12/01/2018
			last one on 01/01/2037

- REFUND **\$35,504.56** FOR SPOUSE CONTRIBUTIONS

12368 JOLYNN M HUELS, AMBULANCE COMMANDER, AMBULANCE 23, Occ Dis Disability since 09/14/2011

Ent CFD:	07/01/1983	\$7,767.53	beginning 12/31/2015
Retired:	12/31/2015		based on 75% of Final Average Salary
		\$233.03	annuity increment, 3%, begins 01/01/2017

- COLLECT **\$163.85** FOR 2011 EID
- REFUND **\$50.41** FOR 2006 EID

13998 CHARLES JACKSON, PARAMEDIC, AMBULANCE 16

Ent CFD:	12/01/1989	\$5,182.85	beginning 12/29/2015
Retired:	12/29/2015		based on 67.5% of Final Average Salary
		\$77.74	annuity increment, 1.5%, begins 04/01/2020
			last one on 01/01/2039

- REFUND **\$33,982.65** FOR SPOUSE CONTRIBUTIONS

13277 ANTHONY M KARP, EMT FIRE ENGINEER, ENGINE 22

Ent CFD:	02/17/1987	\$6,393.23	beginning 12/31/2015
Retired:	12/31/2015		based on 72.5% of Final Average Salary
		\$95.90	annuity increment, 1.5%, begins 10/01/2020
			last one on 01/01/2039

- REFUND **\$68.44** FOR 2009 EID

13531 JAMES A KRZECZOWSKI, FIRE ENGINEER, ENGINE 15

Ent CFD:	05/02/1988	\$5,826.07	beginning 12/21/2015
Retired:	12/21/2015		based on 70% of Final Average Salary
		\$87.39	annuity increment, 1.5%, begins 08/01/2018
			last one on 01/01/2037

- REFUND **\$37,614.96** FOR SPOUSE CONTRIBUTIONS

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

12999 ANTHONY MICHALOWICZ, FIRE ENGINEER, ENGINE 92

Ent CFD:	07/16/1986	\$6,300.25	beginning 12/30/2015
Retired:	12/30/2015		based on 75% of Final Average Salary
		\$94.50	annuity increment, 1.5%, begins 09/01/2018
			last one on 01/01/2037

● REFUND **\$38,030.99** FOR SPOUSE CONTRIBUTIONS

13136 GARY M MOORE, FIREFIGHTER, TRUCK 62

Ent CFD:	11/01/1986	\$5,916.53	beginning 12/17/2015
Retired:	12/17/2015		based on 75% of Final Average Salary
		\$88.75	annuity increment, 1.5%, begins 08/01/2018
			last one on 01/01/2037

● REFUND **\$38,030.99** FOR SPOUSE CONTRIBUTIONS

13012 BRUCE PEACE, EMT LIEUTENANT, TOWER LADDER 34

Ent CFD:	07/16/1986	\$7,296.25	beginning 12/31/2015
Retired:	12/31/2015		based on 75% of Final Average Salary
		\$109.44	annuity increment, 1.5%, begins 05/01/2019
			last one on 01/01/2038

● REFUND **\$108.42** FOR 2003 & 2006 EID
● REFUND **\$42,605.65** FOR SPOUSE CONTRIBUTIONS

14738 KENNETH D POTTS JR, FIREFIGHTER, ENGINE 92

Ent CFD:	12/01/1994	\$4,065.72	beginning 12/06/2015
Retired:	12/06/2015		based on 55% of Final Average Salary
		\$60.99	annuity increment, 1.5%, begins 10/01/2023
			last one on 01/01/2042

14041 BRIAN D REESE, FIRE ENGINEER PARAMEDIC, 1ST DISTRICT RELIEF

Ent CFD:	03/16/1990	\$5,742.98	beginning 12/30/2015
Retired:	12/30/2015		based on 65% of Final Average Salary
		\$86.14	annuity increment, 1.5%, begins 05/01/2019
			last one on 01/01/2038

● REFUND **\$170.14** FOR 2006 EID

12657 STEVEN H SCHULZ, PARAMEDIC FIELD CHIEF, 4-5-7

Ent CFD:	02/04/1980	\$8,470.85	beginning 12/15/2015
Retired:	12/15/2015		based on 75% of Final Average Salary
		\$127.06	annuity increment, 1.5%, begins 01/01/2017
			last one on 01/01/2036

● COLLECT **\$393.34** FOR 1998, 2003 & 2008 EID
● REFUND **\$40.85** FOR 2006 EID

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

14750 JEFFREY W SEBAHAR, FIREFIGHTER, ENGINE 29

Ent CFD:	12/01/1994	\$3,833.48	beginning 11/27/2015
Retired:	11/27/2015		based on 52.5% of Final Average Salary
		\$57.50	annuity increment, 1.5%, begins 12/01/2025
			last one on 01/01/2044
			Before Age 50
Discharged:	07/08/2015		
● COLLECT	\$78.02		FOR 2015 EID
● REFUND	\$19.83		FOR 2006 EID

13172 STEVEN E SMITH, EMT FIRE ENGINEER, ENGINE 60

Ent CFD:	11/01/1986	\$6,620.87	beginning 12/04/2015
Retired:	12/04/2015		based on 75% of Final Average Salary
		\$99.31	annuity increment, 1.5%, begins 01/01/2017
			last one on 01/01/2036
● REFUND	\$40,716.33		FOR SPOUSE CONTRIBUTIONS

11432 CHARLES SPIZZIRRI, FIREFIGHTER, 2-7-3 COMMAND VAN

Ent CFD:	02/18/1980	\$5,916.53	beginning 12/20/2015
Retired:	12/20/2015		based on 75% of Final Average Salary
		\$88.75	annuity increment, 1.5%, begins 01/01/2017
			last one on 01/01/2036
● REFUND	\$45,752.98		FOR SPOUSE CONTRIBUTIONS

14900 RONALD M WALSH, FIREFIGHTER, TRUCK 60

Ent CFD:	10/16/1995	\$3,847.47	beginning 12/31/2015
Retired:	12/31/2015		based on 52.5% of Final Average Salary
		\$57.71	annuity increment, 1.5%, begins 02/01/2020
			last one on 01/01/2039

14279 MICHAEL WICZUS, FIREFIGHTER, TRUCK 52

Ent CFD:	12/03/1990	\$4,940.49	beginning 12/18/2015
Retired:	12/18/2015		based on 65% of Final Average Salary
		\$74.11	annuity increment, 1.5%, begins 05/01/2017
			last one on 01/01/2036
● REFUND	\$32,685.57		FOR SPOUSE CONTRIBUTIONS

13829 DOCK YANCEY, EMT CAPTAIN, TRUCK 15

Ent CFD:	12/01/1988	\$7,519.69	beginning 12/21/2015
Retired:	12/21/2015		based on 70% of Final Average Salary
		\$112.80	annuity increment, 1.5%, begins 11/01/2017
			last one on 01/01/2036

B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:

EXHIBIT 1

11786 ALAN J ZAJA, BATTALION CHIEF, BATTALION 16

Ent CFD:	02/19/1980	\$8,177.15	beginning 12/31/2015
Retired:	12/31/2015		based on 75% of Final Average Salary
		\$122.66	annuity increment, 1.5%, begins 01/01/2017
			last one on 01/01/2036

● REFUND **\$55,444.63** FOR SPOUSE CONTRIBUTIONS

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:****EXHIBIT 1**

08718 NANCY J BECKER, widow of FREDERICK G BECKER, Retired since 07/07/1995

Ent CFD: 02/01/1965 **\$2,723.93** beginning 11/22/2015
Deceased: 11/21/2015

05942 RUTH MARIE CLANCY, widow of JOHN A CLANCY, Retired since 04/09/1989

Ent CFD: 04/16/1951 **\$2,976.43** beginning 12/19/2015
Deceased: 12/18/2015

07334 KATHRYN LELO, widow of RONALD C LELO, Retired since 10/27/1997

Ent CFD: 02/16/1956 **\$3,937.62** beginning 12/05/2015
Deceased: 12/04/2015

08761 CATHERINE OHARE, widow of JOHN L OHARE, Retired since 11/14/1993

Ent CFD: 02/01/1965 **\$2,045.67** beginning 12/08/2015
Deceased: 12/07/2015

06774 JOANNE M ROARK, widow of DONALD E ROARK, Retired since 06/02/1987

Ent CFD: 11/01/1954 **\$2,467.30** beginning 11/16/2015
Deceased: 11/15/2015

11129 MARIA L STEPHENS, widow of KEN STEPHENS, Retired since 11/16/2008

Ent CFD: 02/15/1980 **\$3,879.28** beginning 12/17/2015
Deceased: 12/16/2015**C. SURVIVOR ANNUITIES:
CHILDREN'S ANNUITIES:**

16090 AMANDA CAPUANO BY LULIE CAPUANO, child of DANIEL V CAPUANO, FIREFIGHTER (PER ARBITRATORS AWARD), TOWER LADDER 34

Ent CFD: 04/02/2001 **\$830.34** beginning 12/15/2015
Deceased: 12/14/2015

16090 ANDREW CAPUANO BY JULIE CAPUANO, child of DANIEL V CAPUANO, FIREFIGHTER (PER ARBITRATORS AWARD), TOWER LADDER 34

Ent CFD: 04/02/2001 **\$830.33** beginning 12/15/2015
Deceased: 12/14/2015

16090 NICHOLAS CAPUANO BY JULIE CAPUANO, child of DANIEL V CAPUANO, FIREFIGHTER (PER ARBITRATORS AWARD), TOWER LADDER 34

Ent CFD: 04/02/2001 **\$830.33** beginning 12/15/2015
Deceased: 12/14/2015

D. REFUNDS:
REFUNDS OF CONTRIBUTIONS:

EXHIBIT 1

18660 SHEILA M HOWELL, PARAMEDIC, AMBULANCE 36

Ent CFD:	06/16/2015	\$2,534.10	Refund of Contributions
RESIGNED	12/11/2015		

E. DEATH BENEFITS:**EXHIBIT 1**

08718 FREDERICK G BECKER, LIEUTENANT, TRUCK 58, Retired from 07/07/1995 to 11/21/2015
 Ent CFD: 02/01/1965 **\$6,000.00** \$6,000.00 to NANCY J BECKER, WIFE
 Deceased: 11/21/2015

06998 WILLIAM F BELLAIR, CAPTAIN, ENGINE 47, Retired from 10/02/1998 to 08/04/2015
 Ent CFD: 09/19/1955 **\$6,000.00** \$6,000.00 to WILLIAM & ANN BELLAIR TRUST, ANN
 THERESE BELLAIR, TRUSTEE
 Deceased: 08/04/2015

16090 DANIEL V CAPUANO, FIREFIGHTER (PER ARBITRATORS AWARD), TOWER LADDER 34
 Ent CFD: 04/02/2001 **\$12,000.00** \$12,000.00 to JULIE CAPUANO, WIFE
 Deceased: 12/14/2015

05942 JOHN A CLANCY, BATTALION CHIEF, BATTALION 12, Retired from 04/09/1989 to 12/18/2015
 Ent CFD: 04/16/1951 **\$6,000.00** \$6,000.00 to RUTH CLANCY, WIFE
 Deceased: 12/18/2015

10144 JAMES M CODY, FIREFIGHTER, OFFICE FIRE INVESTIGATION, Retired from 07/04/2003 to 11/28/2015
 Ent CFD: 02/16/1973 **\$6,000.00** \$3,000.00 to JULIE CODY, DAUGHTER
 \$3,000.00 to JAMIE MCDERMOTT, DAUGHTER
 Deceased: 11/28/2015

08581 JAMES E FANT, FIRE ENGINEER, CRASH TRUCK 6 5 6, Retired from 11/15/1995 to 11/27/2015
 Ent CFD: 12/23/1963 **\$6,000.00** \$2,000.00 to JEFFERY FANT, SON
 \$2,000.00 to JILL RAGO, DAUGHTER
 \$2,000.00 to JENNIFER FANT, DAUGHTER
 Deceased: 11/27/2015

08161 HENRY JABLONSKI, FIREFIGHTER, ENGINE 11, Retired from 11/30/2000 to 12/20/2015
 Ent CFD: 03/13/1961 **\$6,000.00** \$6,000.00 to ANN FIELD, DAUGHTER
 Deceased: 12/20/2015

07334 RONALD C LELO, BATTALION CHIEF, BATTALION 16, Retired from 10/27/1997 to 12/04/2015
 Ent CFD: 02/16/1956 **\$6,000.00** \$6,000.00 to RONALD LELO ESTATE, SHARON CAPPORELLI,
 EXECUTOR
 Deceased: 12/04/2015

10111 ROBERT T MULLIN, FIREFIGHTER, ENGINE 7, Retired from 04/08/1993 to 11/24/2015
 Ent CFD: 02/01/1973 **\$6,000.00** \$6,000.00 to ROBERT J MULLIN, SON
 Deceased: 11/24/2015

E. DEATH BENEFITS:**EXHIBIT 1**

08761 JOHN L OHARE, FIREFIGHTER, REPAIR SHOPS, Retired from 11/14/1993 to 12/07/2015
 Ent CFD: 02/01/1965 **\$6,000.00** \$6,000.00 to CATHERINE OHARE, WIFE
 Deceased: 12/07/2015

09256 PATRICK M REIDY, LIEUTENANT, ENGINE 96, Retired from 05/02/1996 to 12/12/2015
 Ent CFD: 02/01/1967 **\$6,000.00** \$6,000.00 to JOHN REIDY, NEPHEW
 Deceased: 12/12/2015

06774 DONALD E ROARK, CAPTAIN, ENGINE 106, Retired from 06/02/1987 to 11/15/2015
 Ent CFD: 11/01/1954 **\$6,000.00** \$6,000.00 to JOANNE M ROARK, WIFE
 Deceased: 11/15/2015

09348 JOHN ROUDEBUSH, FIREFIGHTER, ENGINE 34, Retired from 07/02/1998 to 11/07/2015
 Ent CFD: 04/01/1967 **\$6,000.00** \$6,000.00 to PATRICIA ODELL, DAUGHTER
 Deceased: 11/07/2015

10119 JAMES J SCHAEFER, FIREFIGHTER, ENGINE 32, Retired from 09/16/1998 to 11/15/2015
 Ent CFD: 02/01/1973 **\$6,000.00** \$2,000.00 to EILEEN SCHAEFER, SISTER
 \$2,000.00 to RITA STEWART, SISTER
 \$2,000.00 to MARGE BAES, SISTER
 Deceased: 11/15/2015

11129 KEN STEPHENS, CAPTAIN, FIRE PREVENTION BUREAU - NORTH, Retired from 11/16/2008 to 12/16/2015
 Ent CFD: 02/15/1980 **\$6,000.00** \$6,000.00 to MARIA STEPHENS, WIFE
 Deceased: 12/16/2015

Pursuant to Phone Poll on 12/23/2015

08614 LAWRENCE L STEWART, CAPTAIN, ENGINE 16, Retired from 09/25/1989 to 12/29/2015
 Ent CFD: 02/01/1964 **\$6,000.00** \$3,000.00 to PAMELA M STEWART, DAUGHTER
 \$3,000.00 to KIMBERLY A LILLARD, DAUGHTER
 Deceased: 12/29/2015

07113 KENNETH F TRACY, FIREFIGHTER, ENGINE 10, Retired from 06/05/1984 to 11/09/2015
 Ent CFD: 10/03/1955 **\$6,000.00** \$6,000.00 to CYNTHIA LOU TRACY, DAUGHTER
 Deceased: 11/09/2015

F. PARTIAL PAYMENTS:**EXHIBIT 1**

06107 ANNA E BAUMAN, Widow's Annuity from 08/14/1985 to 10/08/2015
Deceased: 10/08/2015 **\$258.06** \$258.06 to SUSAN M HENNINGFIELD, DAUGHTER

08718 FREDERICK G BECKER, Retired from 07/07/1995 to 11/21/2015
Deceased: 11/21/2015 **\$3,813.50** \$3,813.50 to NANCY J BECKER, WIFE

05942 JOHN A CLANCY, Retired from 04/09/1989 to 12/18/2015
Deceased: 12/18/2015 **\$3,456.49** \$3,456.49 to RUTH CLANCY, WIFE

12080 THOMAS C COOK, Retired from 11/20/2011 to 06/22/2015
Deceased: 06/22/2015 **\$4,872.39** \$4,872.39 to KAROLYN ANN PRODANOV, DAUGHTER

08972 PATRICIA J COYLE, Widow's Annuity from 05/23/2002 to 11/24/2015
Deceased: 11/24/2015 **\$1,412.21** \$1,412.21 to THOMAS P COYLE, SON

08797 CHRISTINE DYKSTRA, Widow's Annuity from 07/24/1986 to 11/17/2015
Deceased: 11/17/2015 **\$566.67** \$566.67 to ROBERT R DYKSTRA, SON

05944 MARY FINLON, Widow's Annuity from 11/16/1982 to 06/28/2004
Deceased: 11/19/2015 **\$3,834.20** \$3,834.20 to KATHY OLSWOLD, DAUGHTER

08336 ARTHUR J HAUSMAN JR, Retired from 05/16/1992 to 11/12/2015
Deceased: 11/12/2015 **\$1,638.20** \$1,638.20 to DALE A JOHNSON, NEPHEW

08161 HENRY JABLONSKI, Retired from 11/30/2000 to 12/20/2015
Deceased: 12/20/2015 **\$3,849.59** \$3,849.59 to ANN FIELD, DAUGHTER

07560 OLIVER KROLL, Retired from 12/09/1988 to 10/21/2015
Deceased: 10/21/2015 **\$3,224.42** \$3,224.42 to MICHAEL J KROLL, TRUSTEE/SON

07334 RONALD C LELO, Retired from 10/27/1997 to 12/04/2015
Deceased: 12/04/2015 **\$1,016.16** \$1,016.16 to KATHRYN LELO, WIFE

08266 MARGIE H MADAK, Widow's Annuity from 06/14/2005 to 11/06/2015
Deceased: 11/06/2015 **\$428.96** \$428.96 to LAURIE ELDERKIN, GRANDDAUGHTER

04885 BERNICE MALIK, Widow's Annuity from 09/13/1995 to 11/13/2015
Deceased: 11/13/2015 **\$433.33** \$433.33 to THOMAS J MALIK, SON

08761 JOHN L OHARE, Retired from 11/14/1993 to 12/07/2015
Deceased: 12/07/2015 **\$923.85** \$923.85 to CATHERINE OHARE, WIFE

09256 PATRICK M REIDY, Retired from 05/02/1996 to 12/12/2015
Deceased: 12/12/2015 **\$2,075.62** \$2,075.62 to JOHN REIDY, NEPHEW

06774 DONALD E ROARK, Retired from 06/02/1987 to 11/15/2015
Deceased: 11/15/2015 **\$2,467.29** \$2,467.29 to JOANNE M ROARK, WIFE

06545 LAWRENCE H SLATER, Retired from 03/01/1991 to 10/03/2015
Deceased: 10/03/2015 **\$439.26** \$439.26 to LAWRENCE H SLATER JR, SON

11129 KEN STEPHENS, Retired from 11/16/2008 to 12/16/2015
Deceased: 12/16/2015 **\$4,004.42** \$4,004.42 to MARIA STEPHENS, WIFE

F. PARTIAL PAYMENTS:**EXHIBIT 1**

07113 KENNETH F TRACY, Retired from 06/05/1984 to 11/09/2015
Deceased: 11/09/2015 **\$807.25** \$807.25 to MICHAEL F TRACY, SON

G. BENEFIT RECALCULATIONS:

- i. BENEFIT RECALCULATIONS PER SENATE BILL 358 DUE TO NEW SALARY SCHEDULES.
Duty and Occupational Disability (See Addendum I)
- ii. BENEFIT RECALCULATIONS DUE TO NEW SALARY SCHEDULES FOR COMPENSATION WIDOWS.
(See Addendum II)
- iii. BENEFIT RECALCULATIONS DUE TO NEW SALARY SCHEDULES FOR CHILDREN AND PARENTS.
(See Addendum III)

EXHIBIT 1

H. REQUEST FOR PERMISSION:**GUARDIANSHIP:**

08718 NANCY J BECKER BY JACQUELINE E TREIB, DAUGHTER

Widow's Annuity since 11/22/2015
Power of Attorney and Doctor's letter on file.**I. REMOVALS:**

SOPHIE J BIELAWSKI	Widow's Annuity	Died 12/04/2015
MARY JANE TOREN	Widow's Annuity	Died 12/02/2015
FLORENCE C DOUGHERTY	Widow's Annuity	Died 12/14/2015
PATRICK M REIDY	Annuity	Died 12/12/2015
KEN STEPHENS	Annuity	Died 12/16/2015
JOHN A CLANCY	Annuity	Died 12/18/2015
HENRY JABLONSKI	Annuity	Died 12/20/2015
LAWRENCE L STEWART	Annuity	Died 12/29/2015
GERALD J BURKE	Annuity	Died 01/03/2016
JOSEPH A CORDERO SR	Annuity	Died 01/03/2016
ALMA A GOSS	Widow's Annuity	Died 12/20/2015
WILLIAM J KONIE	Annuity	Died 01/03/2016
AUDREY CONLEY	Widow's Annuity	Died 12/13/2015
BERTHA E LEE	Widow's Annuity	Died 01/06/2016
EDWARD R EHRHARDT	Annuity	Died 12/25/2015
JOHN J MCDONALD	Annuity	Died 12/26/2015
JEROME J ALICOATE	Annuity	Died 01/13/2016
WILLIAM G BRADTKE	Annuity	Died 01/13/2016
SHIRLEY D HAFER	Widow's Annuity	Died 07/02/2015
RICHARD J BARNA	Annuity	Died 01/07/2016
JOHN D RUSSELL	Annuity	Died 01/08/2016
LOLA M BRENNOCK	Widow's Annuity	Died 01/19/2016
ROBERT A POPJOY JR	Annuity	Died 01/19/2016
DIANE E SUITER	Annuity	Died 01/21/2016
BERNICE PANZEGRAF	Widow's Annuity	Died 11/23/2015
STEVEN E WARNER	Duty Disability	12/30/2015
JOLYNN M HUELS	Occupational Disease Disability	Retired 12/31/2015
ALEX MARTINEZ	Child's Annuity	Attain Age 18 01/24/2016
IAN MELLON	\$30.00 Disability	Attain Age 18 01/20/2016

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS: EXHIBIT 1**QILDRO:**

011786 ALAN J ZAJA Minimum Formula Annuity beginning 12/31/2015
ENTER **CALCULATION ORDER FINALIZED**
 Order: 05D7331 Date Entered: 01/12/2016
 Effective: Amount: \$2,227.38 for portion of Death Benefit
 Payable to KAREN ZAJA

011786 ALAN J ZAJA Minimum Formula Annuity beginning 12/31/2015
ENTER **CALCULATION ORDER FINALIZED**
 Order: 05D7331 Date Entered: 01/12/2016
 Effective: 12/31/2015 Amount: \$3,035.60 per Month
 plus a portion of all future automatic increases
 Payable to KAREN J ZAJA
 ● Plus 50% of any portion of a Refund to Estate which becomes payable

011786 ALAN J ZAJA Minimum Formula Annuity beginning 12/31/2015
ENTER **CALCULATION ORDER FINALIZED**
 Order: 05D7331 Date Entered: 01/12/2016
 Effective: 01/27/2016 Amount: \$20,582.70 for portion of Spousal Contributions
 Payable to KAREN ZAJA

013531 JAMES A KRZECZOWSKI Minimum Formula Annuity beginning 12/21/2015
ENTER
 Order: 98D3364 Date Entered: 12/22/1999
 Effective: 12/21/2015 Amount: \$237.50 per Month
 plus a portion of all future automatic increases
 Payable to KELLY A QUIGLEY

SDU CHILD SUPPORT:

017204 MARTIN J. MROZEK Duty Disability beginning 02/02/2013
ENTER Date Entered: 12/14/2015
 Order: 12 D 9552 Amount: \$1,019.82 per Month
 Effective: 12/14/15
 Payable to STATE DISBURSEMENT UNIT

4. HEARINGS:**EXHIBIT 1****OCCUPATIONAL DISEASE DISABILITY APPLICATIONS:**

16439 BARBARA J ENOS, PARAMEDIC, AMBULANCE 56 (DEFERRED)

DUTY DISABILITY APPLICATIONS:

15837 PATRICK E BURNS, Duty Disability since 12/31/2015

Ent CFD: 07/17/2000 **\$5,625.00** beginning 12/31/2015

Witnesses: FF/PM Phillip Trotter, Tower Ladder 39

REMAND FROM THE CIRCUIT COURT:

15638 ALICIA P. BROWN, Duty Disability since October 19, 2011 (DEFERRED)

APPLICATIONS FOR COMPENSATION WIDOW'S ANNUITY:16090 JULIE CAPUANO, widow of DANIEL V CAPUANO, FIREFIGHTER (PER ARBITRATORS AWARD)
TOWER LADDER 34Ent CFD: 04/02/2001 **\$5,871.00** beginning 12/15/2015

Deceased: 12/14/2015

EXHIBIT 1

5. **BOARD REVIEW OF DISABILITY RECIPIENTS:**

(See Reexamination Addendum)

6. **GIFT FUND: INFORMATION ONLY:**

(See Gift Fund Addendum)

7. **EXPENDITURES:**

A. **ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:**

B. **REQUEST FOR EXPENDITURES:** (None)

C. **REQUEST FOR TRUSTEE TRAVEL:** (None)

8. **EXECUTIVE DIRECTOR'S REPORT:**

A. **MONTHLY REPORT:**

9. **OTHER BUSINESS:**

A. **INVESTMENT:**

(See Investment Agenda)

B. **LEGAL:**

i. Legal Status Report

ii. Consideration of Funding Letters to Stakeholders

OTHER BUSINESS:

EXHIBIT 1

C. LEGISLATIVE:

D. BUDGET:

- i. Adoption of 2016 Budget

10. **MISCELLANEOUS:**

A. PROPOSED 2016 MEETING DATES:

B. CONSIDERATION OF COMMUNICATIONS POLICY:

C. PROPOSED CHANGE TO AUTHORIZATION DEDUCTION FORM:

D. PHONE POLLS:

December 22, 2015

On motion of Martin, second by McPhillips to pay the \$6,000.00 death benefit to Mrs. Maria Stephens as the designated beneficiary of Ken Stephens who died December 16, 2015. The vote was:

Yeas: Martin, Shanahan, McPhillips, Mendoza, Widawsky, Vasquez, Summers, Fortuna

Nays: None

Unavailable: None

December 23, 2015

On motion of Martin, second by Shanahan to purchase a high capacity resolution printer to replace one that has been in service for over 13 years. The proposed printer is a TASKALFA FS- 953ODN from Impact Networking at a cost of \$8,465. The vote was:

Yeas: Martin, McPhillips, Widawsky, Shanahan, Fortuna, Vasquez, Mendoza

Nays: None

Unavailable: Summers

Chicago Firemen's Annuity & Benefit Fund

Docket Addendum

Addendum I

Benefit recalculations per Senate Bill 358 due to new Salary Schedules

File No	Name	Type	No Children	Rank	Benefit Start	New Base	Increase	Gross	
010418	MCCAMBRIDGE, WILLIAM E	Occ		F1AFF / 10	11/05/2002	4,083.75	39.00	4,083.75	DAP Included
011123	PENTEK, ROBERT J	Duty	2	F1AFF / 8	02/12/1997	3,641.00	36.00	2,586.00	DAP Included
011142	WILDER, LARRY D	Duty		F4LT / 8	02/17/1998	4,504.50	43.25	4,504.50	DAP Included
011276	HARPER, RUSSELL	Duty		F1AFF / 8	11/01/1995	3,786.00	36.00	3,786.00	DAP Included
011328	LUCHESI, ROBERT	Duty	1	F1AFF / 8	03/12/1999	3,786.00	36.00	3,816.00	DAP Included
011556	HARRINGTON, MICHAEL W	Duty		F3AEN / 7	07/25/1992	3,806.75	37.75	3,806.75	DAP Included
011956	BABEL, RONALD T	Duty		F3AEN / 9	12/08/2000	4,229.00	40.50	4,229.00	DAP Included
012039	GALLAGHER, MICHAEL	Occ	1	F1AFF / 9	09/24/2004	3,933.25	37.50	3,305.25	DAP Included
012286	BAUMGARTNER, JAMES	Duty		F3APO / 6	07/14/1988	3,683.75	36.50	3,683.75	
012345	HARRIS, LINDA	Duty		F1APA / 7	04/03/1988	3,518.75	34.75	3,518.75	DAP Included
012348	CROWLEY, KEVIN M	Duty		F3APO / 8	01/31/1993	3,941.00	39.00	3,941.00	
012349	CUMMENS, JAMES E	Duty		F5AC / 9	12/03/2000	5,206.00	50.00	5,206.00	DAP Included
012356	DELISA, FRANK	Duty		F3APO / 6	04/13/1988	3,683.75	36.50	3,683.75	
012369	DUNCAN, LORRAINE	Duty		F3APO / 6	12/06/1989	3,683.75	36.50	3,683.75	
012401	GARCIA, ANTHONY	Duty		F5AC / 9	05/18/2004	5,206.00	50.00	5,206.00	DAP Included
012460	JEKOT, MICHAEL V	Duty	1	F3APO / 6	11/03/1987	3,683.75	36.50	3,713.75	
012463	JOHNSON, ROBERT L	Duty		F1APA / 6	09/28/1989	3,399.50	33.75	3,399.50	
012476	KERNEY, WILLIAM R	Duty		F3APO / 7	01/20/1988	3,806.75	37.75	3,806.75	
012477	WILFERT, JANEEN P	Duty		F3APO / 6	12/28/1990	3,683.75	36.50	3,683.75	
012490	KOLK, THOMAS J	Duty		F5AC / 9	09/10/2000	5,206.00	50.00	5,206.00	DAP Included
012511	LAWRENCE, ANN	Duty		F1APA / 6	01/06/1990	3,399.50	33.75	3,399.50	DAP Included
012516	LICHTER, IRWIN JAY	Duty		F1APA / 7	01/28/1992	3,518.75	34.75	3,518.75	
012574	MURRAY, EVA R	Duty		F3APO / 7	07/05/1990	3,806.75	37.75	3,806.75	DAP Included
012593	OKEEFE, MICHAEL	Duty		F3APO / 7	05/29/1989	3,806.75	37.75	3,806.75	
012594	OLSEN, DONALD H	Duty		F3APO / 7	01/02/1991	3,806.75	37.75	3,806.75	
012620	PING, MARIAN K	Duty		F3APO / 6	06/04/1989	3,683.75	36.50	3,683.75	
012623	PIWINSKI, LINDA	Duty		F1APA / 9	04/27/1997	3,933.25	37.50	3,933.25	DAP Included
012625	PLUTA, JOHN	Duty		F3APO / 7	09/04/1990	3,806.75	37.75	3,806.75	
012633	REED, JAY	Duty		F1APA / 6	03/30/1989	3,399.50	33.75	3,399.50	
012652	SEARS, EVELYN N	Duty		F3APO / 7	08/03/1990	3,806.75	37.75	3,806.75	
012685	STATEN, CLARK L	Duty		F6ADC / 8	03/15/1995	5,386.75	53.25	5,386.75	DAP Included
012709	TROCH, PAUL W	Duty		F3APO / 6	03/01/1986	3,683.75	36.50	3,683.75	
012733	WILBURN, GARDELL	Duty		F1APA / 6	10/04/1991	3,399.50	33.75	3,399.50	
012744	ZIEN, JOEL W	Duty		F3APO / 7	12/02/1989	3,806.75	37.75	3,806.75	
012850	VANAUKEN, BRUCE P	Duty		F1APA / 6	02/11/1991	3,399.50	33.75	3,399.50	DAP Included
012862	CLARK, MICHAEL K	Duty		F3APO / 6	05/30/1992	3,683.75	36.50	3,683.75	
012896	SUTTON, DAVID	Duty		F3APO / 6	11/30/1995	3,683.75	36.50	3,683.75	DAP Included
012970	HALL, DAVID J	Duty	1	F3APO / 5	05/02/1990	3,508.50	34.75	3,538.50	
013063	CASTRO, HUMBERTO	Duty		F1AFF / 7	06/02/1999	3,663.75	34.75	3,663.75	DAP Included
013097	HAYNES, PATRICK	Duty		F1AFF / 7	11/12/2000	3,663.75	34.75	3,663.75	DAP Included
013259	HALLORAN, DANIEL G	Duty		F1AFF / 6	02/11/1993	3,399.50	33.75	3,399.50	
013261	HARRIS, DENNIS S	Duty	2	F1AFF / 4	01/31/1990	3,084.50	30.50	3,144.50	
013282	LACHOWICZ, THEODORE R	Duty		F1AFF / 6	02/25/1993	3,399.50	33.75	3,399.50	
013356	GUTH, SARAH H	Duty		F5AC / 8	09/21/2004	5,057.25	1.50	5,057.25	DAP Included
013357	OGAR, BERNADETTE I	Duty		F3APO / 7	07/29/1998	3,951.75	37.75	3,951.75	DAP Included
013362	HOEH, JOHN P	Duty		F1APA / 6	10/08/1995	3,399.50	33.75	3,399.50	
013383	POLO, ROBERT A	Duty	2	E3PA / 7	11/03/2000	4,134.50	41.00	4,194.50	
013506	DILORETO, ANTHONY J	Occ		F1AFF / 7	01/27/2002	3,518.75	34.75	3,518.75	DAP Included
013525	JAUCH, JOSEPH M	Duty		F1AFF / 4	09/17/1991	3,084.50	30.50	3,084.50	
013605	GARDNER, TIMOTHY G	Duty		F3APO / 7	12/24/1998	3,806.75	37.75	3,806.75	
013624	NITAHARA, CHERYL L	Duty		F1APA / 5	10/25/1992	3,236.25	32.00	3,236.25	
013731	VALKENBURG, SUSAN M	Duty		E1FF / 7	07/05/2001	3,732.00	37.00	3,732.00	
013893	HOUSLEY, KEVIN E	Occ		F1AFF / 7	08/20/2004	3,663.75	33.07	3,663.75	DAP Included
013942	RAPNIKAS, JOSEPH M	Occ		F1AFF / 7	07/18/2003	3,518.75	34.75	3,518.75	
014039	MEJIA, JUAN C	Duty		F3APO / 6	02/23/2000	3,683.75	36.50	3,683.75	DAP Included
014142	DEAN, JOANNE T	Duty		F1APA / 6	04/23/2000	3,399.50	33.75	3,399.50	DAP Included
014288	GOOSHERST, SHEILA	Occ		F1APA / 7	04/07/2004	3,663.75	34.75	3,663.75	DAP Included
014316	MARINOS, LESLIE A	Duty		F3APO / 6	10/18/2000	3,683.75	36.50	3,683.75	
014423	WRATOSCHKO, ROBERT O	Duty		F1AFF / 2	02/23/1993	2,775.25	27.50	2,775.25	
014474	PELAK, JOANNE	Occ		F3APO / 6	06/28/1999	3,828.75	36.50	3,828.75	DAP Included
014482	WILLIAMS, NATHANIEL	Duty		F3APO / 6	04/23/2000	3,683.75	36.50	3,562.95	
015408	SEVIER, RODNEY R	Duty		E1FF / 5	10/05/2001	3,432.50	34.00	3,432.50	DAP Included
									DAP Included

Total Increase: 2,248.82

Chicago Firemen's Annuity & Benefit Fund

Docket Addendum

Addendum II

Benefit recalculations due to new Salary Schedules for Compensation Widows

File No	Name	No Children	Rank	Benefit Start	New Base	Increase	Gross	
905701	BUDRITT, LILLIAN		F3AEN / 7	05/20/2009	5,710.13	56.63	5,710.13	
906135	MURPHY, DOMINICA		F3AEN / 11	01/01/2001	6,525.00	64.50	6,525.00	
906147	SYNAKIEWITZ, FRANCES		F1AFF / 4	01/01/2001	4,626.75	45.75	4,626.75	
906424	KADAR, IRENE M		F1AFF / 2	01/01/2001	4,162.88	41.25	4,162.88	
906607	MOORE, AGNES M		F1AFF / 9	01/01/2001	5,682.38	56.25	5,682.38	
906612	MOHR, ROSE A	1	F4LT / 11	03/12/1989	7,176.75	70.87	7,176.75	
906706	DIMAGGIO, MARIE A		F1AFF / 11	07/18/1990	6,114.38	60.38	6,114.38	
906807	WARD, FLORENCE J		F1AFF / 8	01/01/2001	5,461.50	54.00	5,461.50	
906812	JAMES, JEAN E		F4LT / 11	04/04/1988	7,176.75	70.87	7,176.75	
906861	ROGERS, ANASTASIA		F4LT / 11	01/01/2001	7,176.75	70.87	7,176.75	
906994	ZUCCARELLO, JOSEPHINE		F1AFF / 6	01/01/2001	5,099.25	50.62	5,099.25	
907150	CRONIN, MARILYN A		F5CP / 11	07/28/1997	8,021.63	79.50	8,021.63	
907167	FENDT, CHARLENE		F3AEN / 11	10/12/1993	6,525.00	64.50	6,525.00	
907220	NOCKELS, MARY M		F5CP / 10	01/01/2001	7,824.38	77.63	7,824.38	
907248	VANDERPLOEG, JOANNE		F3AEN / 11	01/01/2001	6,525.00	64.50	6,525.00	
907277	CERKOSKE, LONI		F1AFF / 8	01/01/2001	5,461.50	54.00	5,461.50	
907319	DOYLE, PATRICIA A		F3AEN / 11	12/25/1999	6,525.00	64.50	6,525.00	
907372	SEEMAN, LAVERNE		F1AFF / 10	01/01/2001	5,908.13	58.50	5,908.13	
907518	KAVANAUGH, GENEVIEVE		F5CP / 11	04/01/1992	8,021.63	79.50	8,021.63	
907593	MURPHY, ALICE J		F1AFF / 11	02/12/1990	6,114.38	60.38	6,114.38	
907633	MCMANUS, HELEN		F4LT / 11	01/26/1997	7,176.75	70.87	7,176.75	
907665	WIRTZ, BARBARA J	1	F5CP / 8	08/13/1980	7,368.38	73.13	7,368.38	
907743	ZIEGLER, MAUREN M		F1AFF / 11	01/01/2001	6,114.38	60.38	6,114.38	
907789	NOACK, SOPHIE G		F1AFF / 3	01/16/2004	4,398.75	43.50	4,398.75	
907797	JEZUIT, HELEN J		F1AFF / 10	01/01/2001	5,908.13	58.50	5,908.13	
907831	POSPISIL, MARIAN		F5CP / 7	01/01/2001	7,147.88	70.88	7,147.88	
907903	KENNEY, ARDISS M		F1AFF / 11	01/01/2001	6,114.38	60.38	6,114.38	
907967	BURNS, MARGARET J		F1AFF / 2	01/01/2001	4,162.88	41.25	4,162.88	
907970	CAPUTO, JOAN		F1AFF / 7	01/01/2001	5,278.13	52.13	5,278.13	
907989	GRAJEK, MARIE		F4LT / 10	06/03/1990	6,967.13	69.00	6,967.13	
908172	OCONNOR, SHIRLEY A		F5CP / 10	10/06/1987	7,824.38	77.63	7,824.38	
908181	SIMPSON, ROSE M		F1AFF / 8	01/01/2001	5,461.50	54.00	5,461.50	
908199	MITLYNG, PATRICIA J		F1AFF / 11	10/31/1997	6,114.38	60.38	6,114.38	
908264	LAZZAROTTO, ANTOINETT		F1AFF / 2	01/01/2001	4,162.88	41.25	4,162.88	
908368	LIESZ, ELIZABETH M		F4LT / 9	06/17/1986	6,749.25	66.75	6,749.25	
908475	WALICZEK, VICTORIA		F1AFF / 8	01/01/2001	5,461.50	54.00	5,461.50	
908620	BELL, SYLVIA		F1AFF / 9	11/02/1988	5,682.38	56.25	5,682.38	
908725	DANAHER, ANN THERESE		F1AFF / 8	01/01/2001	5,461.50	54.00	5,461.50	
908766	RAFFERTY, PATRICIA A		F1AFF / 8	11/06/1984	5,461.50	54.00	5,461.50	
908992	HURTER, MARYANN K		F1AFF / 8	04/02/1986	5,461.50	54.00	5,461.50	
908995	KACZKA, SHIRLEY A		F3AEN / 10	01/01/2001	6,522.75	62.25	6,522.75	DAP Included
909061	GNIADEK, ARLENE U		F1AFF / 9	01/05/1989	5,682.38	56.25	5,682.38	
909122	KAYSER, GRACE A		F5CP / 8	04/25/1985	7,368.38	73.13	7,368.38	
909135	BIELAWSKI, MARY ANN		F1AFF / 5	01/01/2001	4,854.38	48.00	4,854.38	
909186	MURPHY, JUNE E		F1AFF / 11	03/29/1998	6,114.38	60.38	6,114.38	
909282	BEACHNAW, MARY F		F1AFF / 8	05/31/1985	5,461.50	54.00	5,461.50	
909285	LONG, MARY LOU		F1AFF / 9	08/23/1988	5,682.38	56.25	5,682.38	
909290	PRENDERGAST, MAUREE		F5CP / 11	08/05/1998	8,239.13	79.50	8,239.13	DAP Included
909341	PEMBERTON, PATRICIA K		F4LT / 10	09/27/1995	7,184.63	69.00	7,184.63	DAP Included
909354	SWIERCZYNSKI, JEAN		F4LT / 9	02/06/1989	6,749.25	66.75	6,749.25	
909577	BAILEY, VIRGINIA		F1AFF / 11	06/21/2003	6,331.88	60.38	6,331.88	DAP Included
909580	BERTUCCI, IDELLA	1	F1AFF / 11	04/24/2001	6,114.38	60.38	6,114.38	
909601	CUNNINGHAM, SHEILA A		F4LT / 11	10/07/1999	7,176.75	70.87	7,176.75	
909644	HAHN MCNULTY, DEBRA F		F1AFF / 11	09/28/2008	6,331.88	60.38	6,331.88	DAP Included
909678	WILMOT, COLLEEN E		F1AFF / 10	04/21/1994	5,908.13	58.50	5,908.13	
909681	WATROBA, JANICE M		F1AFF / 6	01/01/2001	5,099.25	50.62	5,099.25	
909812	KOWALZYK, SHIRLEY M		F1AFF / 4	01/07/1973	4,626.75	45.75	4,626.75	
909928	MORAN MCGREAL, ROSE/		F1AFF / 3	05/13/2004	4,398.75	43.50	4,398.75	
909976	CARROLL, HELEN C		F3AEN / 9	12/26/1995	6,343.50	60.75	6,343.50	DAP Included
910200	COGLIANESE, EILEEN		F4LT / 7	01/27/1986	6,340.13	62.63	6,340.13	
910201	COLEMAN, GWENDOLYN		F1AFF / 10	05/23/2003	6,125.63	58.50	6,125.63	DAP Included
910231	GAMBIT, PATRICIA R		F3AEN / 10	06/22/2003	6,522.75	62.25	6,522.75	DAP Included
910263	KLODNICKI, JOYCE M		F1AFF / 7	09/05/1988	5,278.13	52.13	5,278.13	
910395	IMPARATO, CHRISTINE		F3AEN / 10	06/03/2009	6,522.75	62.25	6,522.75	DAP Included
910800	JOSEPHS, BUNNIE		F1AFF / 10	08/28/2007	6,125.63	58.50	6,125.63	DAP Included
911027	DROBITSCH, MARGIE		F1AFF / 8	06/21/1997	5,679.00	54.00	5,679.00	DAP Included
911251	FORCHIONE, CINTHIA J		F1AFF / 6	02/02/1985	5,099.25	50.62	5,099.25	
911303	JOHNSON, SUSAN M		E5CP / 10	11/03/2012	8,516.25	82.12	8,516.25	DAP Included

Chicago Firemen's Annuity & Benefit Fund

Docket Addendum

Addendum II

Benefit recalculations due to new Salary Schedules for Compensation Widows

File No	Name	No Children	Rank	Benefit Start	New Base	Increase	Gross	
911314	KENNEALLY, JANE		F1AFF / 6	11/01/1984	5,099.25	50.62	5,099.25	
911533	DWYER, LORRIANE		F1AFF / 10	02/18/2013	5,908.13	58.50	5,908.13	
911731	SIDWELL-REID, PATRICIA		F1AFF / 6	07/16/1985	5,099.25	50.62	5,099.25	
911935	WILLIAMS, ANDREA B		F1AFF / 2	10/08/1980	4,162.88	41.25	4,162.88	
912082	CRAMER, JOANNE M		F1AFF / 9	11/16/2004	5,899.88	56.25	5,899.88	DAP Included
912124	MERRELL, MARILYN R		E4LT / 8	04/30/2000	7,153.13	68.63	7,153.13	DAP Included
912140	REYNOLDS, MICHELE		F1AFF / 9	12/15/2005	5,899.88	56.25	5,899.88	DAP Included
912260	DENEEN, LYN		F4LT / 10	03/09/2002	7,184.63	69.00	7,184.63	DAP Included
912400	GANT, BARBRA J		F3APO / 7	12/17/1993	5,710.13	56.63	5,710.13	
912481	KING, GINA		F3FF / 9	02/13/1998	6,343.50	60.75	6,343.50	DAP Included
912712	VANDER, BONNIE L		F1APA / 10	05/23/2013	5,908.13	58.50	5,908.13	
913090	KRAMER, TERESA M		E4LT / 7	12/24/2000	6,724.50	66.75	6,724.50	
913091	GRANT, SHARON	3	F1AFF / 9	03/24/2007	5,899.88	56.25	5,899.88	DAP Included
913210	BLACKMON, JOSEPHINE		F1AFF / 7	05/20/1998	5,278.13	52.13	5,278.13	
913618	LIETZ, JUSTINE		F1AFF / 9	08/27/2009	5,899.88	56.25	5,899.88	DAP Included
913766	HANNON, MICHELLE		E4LT / 9	01/16/2011	7,375.88	70.88	7,375.88	DAP Included
914583	MCNAMEE, MARYROSE		F1AFF / 1	11/25/1993	3,921.38	38.63	3,921.38	
914645	PATMON, DIANE		F1AFF / 8	11/12/2012	5,679.00	54.00	5,679.00	DAP Included
914731	OCALLAGHAN, JAMIE L		F1AFF / 6	07/18/2000	5,099.25	50.62	5,099.25	
917752	WADE-ANKUM, DEMEKA J	2	E1FF / 2	12/23/2010	4,633.88	43.88	4,633.88	DAP Included

Total Increase: 5,213.31

Chicago Firemen's Annuity & Benefit Fund

Docket Addendum

Addendum III

Benefit recalculations due to new Salary Schedules for Children and Parents

File No	Name	Rank	Benefit Start	New Base	Increase	Gross	
413054	ABFALL, KATRINA V	F1AFF / 7	06/10/1998	815.25	8.05	815.25	
506249	HENECHAN, MAUREEN	F4LT / 11	12/10/1984	815.25	8.05	815.25	
510785	GANT, DELEANA Y	F1AFF / 10	07/21/2014	844.25	8.05	844.25	DAP Included
511016	WILLIAMS, SIERRA E	F1AFF / 9	11/14/2001	815.25	8.05	815.25	
513091	GRANT, DANIEL	F1AFF / 9	03/24/2007	844.25	8.05	844.25	DAP Included
513254	GRAY, KATHERINE	F5CP / 9	03/10/2009	844.25	8.05	844.25	DAP Included
513787	MARTINEZ, PAUL	F1AFF / 7	07/21/2003	815.25	8.05	815.25	
515129	MAYOSKI, BROOKE P	F3AEN / 8	08/25/2012	844.25	8.05	844.25	DAP Included
516051	MENDOZA, VINCENTE JOE	F1FF / 6	11/20/2005	844.25	8.05	844.25	DAP Included
605652	KELSO TRUST, CAROL	F4LT / 0	03/26/2013	1,222.88	12.08	1,222.88	
609190	OCONNOR, SUSAN M	F4LT / 0	10/22/1982	815.25	8.05	815.25	
610785	GANT, DEVONIA	F1AFF / 10	07/21/2014	844.25	8.05	844.25	DAP Included
612467	KAMMIER, CLAIRE	F2CT / 10	05/17/2008	844.25	8.05	844.25	DAP Included
613091	GRANT, CAROLINE	F1AFF / 9	03/24/2007	844.25	8.05	844.25	DAP Included
613951	SCAPARDINE, HALLIE	F1AFF / 10	05/23/2015	844.25	8.05	844.25	DAP Included
614376	MATERA, LEONARDO	F1AFF / 8	08/09/2011	844.25	8.05	844.25	DAP Included
615129	MAYOSKI, JASON R	F3AEN / 8	08/25/2012	844.25	8.05	844.25	DAP Included
616051	MENDOZA, MELODY MARI	F1FF / 6	11/20/2005	844.25	8.05	844.25	DAP Included
703004	FITZGERALD, THOMAS P		03/28/2000	1,222.88	12.08	1,222.88	
703028	RAFFERTY, PATRICK J	F1AFF / 0	11/15/1968	1,222.88	12.08	1,222.88	
703305	ROACH, BARBARA	F3AEN / 11	04/01/1993	1,222.88	12.08	1,222.88	
703917	LARSEN, SHIRLEY R	F1AFF / 0	04/05/1985	1,222.88	12.08	1,222.88	
704225	ARVIA, DIANE	F1AFF / 0	11/21/1980	1,222.88	12.08	1,222.88	
704394	SPELLMAN, MARGARET A	F6BC / 9	01/03/2011	1,222.88	12.08	1,222.88	
704466	MCSHANE, KATHLEEN	F1AFF / 0	08/27/1971	1,222.88	12.08	1,222.88	
704890	CREIGHTON, JOHN D	F4LT / 0	09/10/2009	1,222.88	12.08	1,222.88	
705067	SHWATAL, LARRY		01/14/1998	1,222.88	12.08	1,222.88	
705076	KING, NORA	F1AFF / 0	10/15/1994	1,222.88	12.08	1,222.88	
705253	DICKE, LENORE M	F5CP / 0	09/01/1983	1,222.88	12.08	1,222.88	
705380	THOMAS, JOHN	F1AFF / 11	01/30/2000	1,222.88	12.08	1,222.88	
705409	HARPER, CAROL ANN		06/26/1979	815.25	8.05	815.25	
705462	SOLECKI, IRENE M	F1AFF / 0	10/13/1999	815.25	8.05	815.25	
705586	GUERRA, SHARON M	F1AFF / 0	08/02/1991	1,222.88	12.08	1,222.88	
705607	INGRAM, KEVIN	F1AFF / 0	12/17/1986	815.25	8.05	815.25	
705652	KELSO TRUST, PATRICK	F4LT / 0	03/26/2013	1,222.88	12.08	1,222.88	
705881	MORK, KEVIN J		12/15/2012	1,222.88	12.08	1,222.88	
706017	SMITH, SYLVIA	F6BC / 0	01/05/2011	815.25	8.05	815.25	
706360	OMASTIAK, MARIBETH	F1FF / 0	12/11/2005	1,222.88	12.08	1,222.88	
706371	MORIARTY, JAMES P	F4LT / 0	04/11/2014	1,222.88	12.08	1,222.88	
706382	CULL, ALICE M		06/06/1979	815.25	8.05	815.25	
706612	PILS, STEVEN	F4LT / 0	06/29/2004	815.25	8.05	815.25	
706693	WALSH, TRACEY C	F4LT / 11	08/25/1986	815.25	8.05	815.25	
706739	ROUSSEAU TRUST, JAME:	F1AFF / 0	02/14/2012	1,222.88	12.08	1,222.88	
706836	HUTCHISON, AMY	F4LT / 0	01/10/2006	1,222.88	12.08	1,222.88	
706848	LORENZEN, BRUCE	F1AFF / 10	06/19/2009	1,222.88	12.08	1,222.88	
707052	LIVA, TINA MARIE	F1AFF / 11	11/26/2003	815.25	8.05	815.25	
707665	WIRTZ, SCOTT P	F5CP / 8	08/13/1980	784.12	7.37	784.12	
707778	GRALL, CLINT A	F1AFF / 0	05/23/1994	815.25	8.05	815.25	
708035	REYNOLDS, JAIMI R		11/07/1988	815.25	8.05	815.25	
708119	OWENS, WILLIAM G	F1AFF / 0	05/02/2010	1,222.88	12.08	1,222.88	
708605	HARTMAN, THOMAS R	F3AEN / 0	02/04/1994	1,222.88	12.08	1,222.88	
708801	FLYNN JR, GEORGE E	F1AFF / 7	08/10/1994	815.25	8.05	815.25	
708946	BRESNAHAN, JAMES F	F3AEN / 10	01/25/1995	815.25	8.05	815.25	
709460	MCDONNELL, JAMES A	F4LT / 11	11/22/2009	844.25	8.05	844.25	DAP Included
709461	MCENANEY, DOREEN	F4LT / 9	02/27/1991	815.25	8.05	815.25	
709580	BERTUCCI, BILLY	F1AFF / 9	06/29/2004	815.25	8.05	815.25	
709944	SIMMONS, BRIAN		10/19/1971	815.25	8.05	815.25	
710139	BURKE TRUST, REBECCA	F1AFF / 11	08/08/2011	844.25	8.05	844.25	DAP Included
710539	LAMB JR TRUST, ALBERT	F1AFF / 10	09/18/2012	844.25	8.05	844.25	DAP Included
711337	MCCLINTON, DASAUN DA.	F1AFF / 10	06/14/2006	844.25	8.05	844.25	DAP Included
711707	ROUETTE, JAROD	F4LT / 9	12/06/2003	844.25	8.05	844.25	DAP Included
711735	SPENCER, MARGARET	F1AFF / 9	03/30/2007	844.25	8.05	844.25	DAP Included
712426	HAINES, CHRISTOPHER	F3APO / 7	07/07/1992	815.25	8.05	815.25	
712451	HURN, MARITA	E3PA / 10	10/22/2013	844.25	8.05	844.25	DAP Included
712998	MCNICHOLAS, MARY	F1AFF / 9	11/05/2014	844.25	8.05	844.25	DAP Included
713091	GRANT, KRISTIN	F1AFF / 9	03/24/2007	844.25	8.05	844.25	DAP Included
713423	GALIARDO, KATE	F1AFF / 10	08/23/2014	844.25	8.05	844.25	DAP Included
713481	TOOMEY, EDWARD B	E4LT / 10	06/06/2015	844.25	8.05	844.25	DAP Included

Chicago Firemen's Annuity & Benefit Fund
Docket Addendum

Addendum III

Benefit recalculations due to new Salary Schedules for Children and Parents

File No	Name	Rank	Benefit Start	New Base	Increase	Gross	
713951	SCAPARDINE, CHRISTOPH	F1AFF / 10	05/23/2015	844.25	8.05	844.25	DAP Included
714519	SLAUGHTER, JAMAL	E3AEN / 9	06/18/2014	844.25	8.05	844.25	DAP Included
714544	ROGERS, JAYDEN K	F3APO / 7	02/25/2006	844.25	8.05	844.25	DAP Included
715070	GUZELIS, LUKE M	F1APA / 4	06/20/1999	1,222.88	12.08	1,222.88	
715129	MAYOSKI, NICHOLAS B	F3AEN / 8	08/25/2012	844.25	8.05	844.25	DAP Included
715260	MARTINEZ, ALEX	F1AFF / 8	10/09/2015	844.25	8.05	626.38	DAP Included
715980	FOX, SHANE	F3APO / 7	10/10/2012	844.25	8.05	844.25	DAP Included
716051	MENDOZA, NOAH RYAN	F1FF / 6	11/20/2005	844.25	8.05	844.25	DAP Included
716739	MARKS, JASON	E1FF / 6	10/14/2013	844.25	8.05	844.25	DAP Included
717752	ANKUM, TOREY	E1FF / 2	12/23/2010	844.25	8.05	844.25	DAP Included
717889	REED, NOAH	E1FF / 7	03/25/2014	844.25	8.05	844.25	DAP Included
913906	JOHNSON, LOIS	F1AFF / 6	02/13/1998	1,223.82	12.15	1,223.82	

Total Increase: 744.14

A Legal Committee Meeting of the Retirement Board of the Firemen's Annuity and Benefit Fund of Chicago

Tuesday, February 14, 2017
To be held in the office of the Fund, 20 S. Clark Street, Ste 1400, Chicago, IL
9:00 a.m.*

Agenda

1. Roll Call
2. Public Comment
3. Consideration and action regarding the implementation of PA99-0905**
4. Funding level update**
5. Review and consideration of letter from Local 2 regarding possible litigation**
6. New Business/Old Business

* *Times are Approximate*

** *Matters Maybe Considered in Closed Session in Accordance with the Open Meetings Act.*

INVESTMENT COMMITTEE AGENDA
February 14, 2017

1. Cash Needs: February 2017
Motion to drawdown
2. Capital Calls
3. MFDBE Brokers: December 2016
4. Investment Manager Updates
 - i. Boston Company
 - ii. William Blair
5. Callan Fourth Quarter 2016 Review
6. Northern Trust Performance Flash: January 2017
7. Statement of Asset Allocation: February 9, 2017
8. Asset Liability Modeling Study

February 15, 2017
Regular Meeting No. 1034
Agenda (as of 2/10/2017)

1. Roll Call
- A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items *
 - A. Approval of Minutes
 - Regular Meeting**
 - Executive Session Minutes
 - Budget Committee Minutes
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters *
 - A. Duty Disability
 - i. PIC Denise Higgs Glenn, Ambulance 34 8:30 a.m.**
 - ii. PM Donna M. Ruch, Academy Atty: Stephen Horwitz 9:00 a.m.**
 - i. FF Marc Phillips, Truck 62 Atty: Erwin Coen..... DEFERRED
 - C. Earned Annuity Application – Under 6-221
 - i. Nelson Saez..... DEFERRED
- 5. Approval of Board Physician Reviews of Disability Recipients ***
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
 - C. Request for Approval of Trustee Travel/Education (None)
7. Executive Director's Report
 - A. Monthly Report
8. Other Business
 - A. Investment
 - ii. Approval of Minutes and Recommendations of the 2/14/2017 Committee Meeting ** *
 - B. Legal
 - i. Legal Status Report **
 - ii. Approval of Minutes and Recommendations of the 2/14/2017 Committee Meeting ** *
 - iii. Review of Hankins Matter *
 - C.. Legislative
 - i. Legislative Report

* Denotes Action Item

** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.

BOLDED Items – Distributed in Disability Packet and on Drop Box 2/9/17

MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 1400, Chicago, IL 60603

Regular Meeting No. 1034
Wednesday, February 15, 2017
8:00 a.m.

February 15, 2017
Regular Meeting No. 1034
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items *
 - A. Approval of Minutes
 - Regular Meeting
 - Executive Session Minutes
 - Budget Committee Minutes
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters *
 - A. Duty Disability
 - i. PIC Denise Hipps Glenn, Ambulance 34 8:30 a.m.
 - ii. PM Donna M. Ruch, Academy Atty: Stephen Horwitz 9:00 a.m.
 - i. FF Marc Phillips, Truck 62 Atty: Erwin Coen DEFERRED
 - C. Earned Annuity Application – Under 6-221
 - i. Nelson Saez DEFERRED
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
 - C. Request for Approval of Trustee Travel/Education (None)
7. Executive Director's Report
 - A. Monthly Report
8. Other Business
 - A. Investment
 - i. Approval of Minutes and Recommendations of the 2/14/2017 Committee Meeting ** *
 - B. Legal
 - i. Legal Status Report **
 - ii. Approval of Minutes and Recommendations of the 2/14/2017 Committee Meeting ** *
 - iii. Review of Hankins Matter *
 - C. Legislative
 - i. Legislative Report

1. ROLL CALL: President Michael Shanahan, Vice-President Anthony Vasquez, Secretary Timothy McPhillips, and Trustees Dan Fortuna, Peter O'Sullivan and Anna Valencia.

TRUSTEES PRESENT LATER: Trustees Erin Keane

TRUSTEES ABSENT: Trustee Kurt Summers, Jr.

OTHERS PRESENT: Fund Physicians Daniel Samo M.D. and Michael Peters M.D.. Fund Attorneys, Mary Patricia Burns and Vincent Pinelli, Executive Director Steve Swanson and Deputy Director Lori Lund. Fund Staff Michael Moran, Jaclyn McAllister and Matthew Clark were present for the Administrative Items.

A. REQUEST TO ADDRESS THE BOARD: (None)

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

EXECUTIVE SESSION MINUTES:

On motion by McPhillips, seconded by Fortuna to approve the executive session minutes from the Budget Committee Meeting held January 13, 2017 and two executive session minutes from the regular meeting held January 18, 2017 as presented by the Executive Director and that these minutes remain close as recommended by Fund counsel. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez
Nays: None*

BUDGET COMMITTEE MINUTES, JANUARY 13, 2017:

On motion by McPhillips, seconded by O'Sullivan, the minutes of the Budget Committee meeting, held on January 13, 2017 were approved as amended each member having been previously furnished with a copy. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez
Nays: None*

REGULAR MEETING 1033, JANUARY 18, 2017:

On motion by McPhillips, seconded by Fortuna, the minutes of the regular meeting number 1033, held on January 18, 2017 were approved as amended each member having been previously furnished with a copy. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez
Nays: None*

ADMINISTRATIVE ITEMS:

B. MINIMUM FORMULA ANNUITIES:

*On motion by McPhillips, second by Vasquez, and by unanimous vote, to approve the applications for minimum formula annuities presented in Regular Meeting No. 1034 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez
Nays: None*

C. WIDOW'S AND CHILDREN'S ANNUITIES:

*On motion by McPhillips, second by Fortuna, to grant the application for widows' annuity presented in Regular Meeting No. 1034 Docket (incorporated as part of these Minutes as **Exhibit 1**), under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez
Nays: None*

D. REFUNDS OF CONTRIBUTIONS: (None)

E. DEATH BENEFITS:

*On motion by McPhillips, second by O'Sullivan, and by unanimous vote, the applications for ordinary death benefits presented in Regular Meeting No. 1034 Docket (incorporated as part of these Minutes as **Exhibit 1**) were granted under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez
Nays: None*

F. PARTIAL PAYMENTS:

*On motion by McPhillips, second by Vasquez the applications for pro rata payments on account of the death of annuitants, pensioners and beneficiaries presented in Regular Meeting No. 1034 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez
Nays: None*

ADMINISTRATIVE ITEMS:

G. BENEFIT RECALCULATIONS:

BENEFIT RECALCULATION FOR MINIMUM WIDOW'S PER SENATE BILL 440 DUE TO UPDATED FEDERAL REGISTER:

*On motion by McPhillips, second by Fortuna to approve the foregoing Benefit Recalculations as presented in Regular Meeting No. 1034 Docket (incorporated as part of these Minutes as **Addendum 1**). The vote was:*

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez
Nays: None*

BENEFIT RECALCULATIONS FOR MINIMUM RETIREES'S PER SENATE BILL 777 DUE TO UPDATED FEDERAL REGISTER:

*On motion by McPhillips, second by Fortuna to approve the foregoing Benefit Recalculations as presented in Regular Meeting No. 1034 Docket (incorporated as part of these Minutes as **Addendum II**). The vote was:*

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez
Nays: None*

APPROVAL OF REVISED COLA INCREASES DUE TO SB440:

*On motion by McPhillips, second by Fortuna to approve the foregoing Benefit Recalculations as presented in Regular Meeting No. 1034 Docket (incorporated as part of these Minutes as **Addendum III**). The vote was:*

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez
Nays: None*

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

*On motion by McPhillips, second by Vasquez the Guardianship requests presented in Regular Meeting No. 1034 Docket (incorporated as part of these Minutes as **Exhibit 1**) were approved. The vote was:*

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez
Nays: None*

ADMINISTRATIVE ITEMS:

I. REMOVALS:

*On motion by McPhillips, seconded by Vasquez, all changes to the rolls as presented in Regular Meeting No. 1034 Docket (incorporated as part of these Minutes as **Exhibit 1**) were directed to be recorded. The vote was:*

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO ORDERS:

*On motion by McPhillips, seconded by O'Sullivan to approve the QILDRO Orders as presented in Regular Meeting No 1034 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez
Nays: None*

5. BOARD REVIEW OF DISABILITY RECIPIENTS: (Information Only)

One disability recipient was reexamined in January and will have no further reexaminations due to turning age 63, mandatory retirement.

7. EXECUTIVE DIRECTOR'S REPORT:

A. MONTHLY REPORT:

Executive Director, Steve Swanson presented his report to the Board.

On motion by McPhillips, second by Valencia to accept the Executive Director's Report. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez
Nays: None*

6. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by McPhillips, seconded by O’Sullivan the Board reviewed and approved the administrative expenses of the Fund, as presented in Regular Meeting No. 1034 Docket (incorporated as part of these Minutes as **Exhibit 2**). The vote was:*

Yeas: Fortuna, Keane, McPhillips, O’Sullivan, Shanahan, Valencia, Vasquez

Nays: None

B. REQUEST FOR EXPENDITURES: (NONE)

C. REQUEST FOR TRUSTEE TRAVEL: (NONE)

Trustee Keane entered the meeting and was granted leave to be added in the affirmative on previous rolls taken.

4. HEARINGS:

DUTY DISABILITY APPLICATIONS:

The Secretary presented the application for duty disability benefits made to and sworn by:

16343 DENISE HIPPS GLENN, PARAMEDIC IN CHARGE, AMBULANCE 34.

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by McPhillips, second by O’Sullivan to grant duty disability benefits.

The vote was:

Yeas: None

Nays: Fortuna, Keane, McPhillips, O’Sullivan, Shanahan, Valencia, Vasquez

Not Present: Summers

On motion by McPhillips, second by O’Sullivan to deny duty disability benefit to Denise Hipps-Glenn.

The vote was:

Yeas: Fortuna, Keane, McPhillips, O’Sullivan, Shanahan, Valencia, Vasquez

Nays: None

Not Present: Summers

Findings of fact will be prepared by the Fund’s attorney and presented at the next regularly scheduled meeting of the Board.

HEARINGS:

DUTY DISABILITY APPLICATIONS:

The Secretary presented the application for duty disability benefits made to and sworn by:

18657 DONNA M. RUCH, PARAMEDIC, ACADEMY

On motion by McPhillips, second by O'Sullivan the Board went into executive session as allowed under 5 ILCS 120/2 (c) 11 to discuss potential or imminent litigation. The vote was:

Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez

Nays: None

Not Present: Summers

On motion of McPhillips, second by Fortuna, the Board came out of executive session.

Trustee O'Sullivan left the meeting.

After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by McPhillips, second by Keane to grant duty disability benefits.

The vote was:

Yeas: None

Nays: Fortuna, Keane, McPhillips, Shanahan, Valencia, Vasquez

Not Present: O'Sullivan, Summers

On motion by McPhillips, second by Keane to deny duty disability benefit to Donna Ruch. The vote was:

Yeas: Fortuna, Keane, McPhillips, Shanahan, Valencia, Vasquez

Nays: None

Not Present: O'Sullivan, Summers

Findings of fact will be prepared by the Fund's attorney and presented at the next regularly scheduled meeting of the Board.

8. OTHER BUSINESS:

Trustee Valencia left the meeting.

B. LEGAL:

i. Legal Status

On motion by Fortuna, second by McPhillips, to spread the Legal Status report upon the record. The vote was:

Yeas: Fortuna, Keane, McPhillips, Shanahan, Vasquez

Nays: None

ii. Approval of Minutes and Recommendations of the 2/14/17 Legal Committee Meeting

On motion by McPhillips, second by Vasquez, to approve the minutes and adopt the recommendations of the Legal Committee. The vote was:

Yeas: Keane, McPhillips, Shanahan, Vasquez

Nays: Fortuna

Motion Passes

iii. Review of the Hankins Matter

On motion by McPhillips, second by Keane, to withhold 1/2 of member's benefit for February to abide by the Court order as advised by counsel. The vote was:

Yeas: Fortuna, Keane, McPhillips, Shanahan, Vasquez

Nays: None

On motion by McPhillips, second by Shanahan to move review and consideration of the letter received from Hogan, Marren, Babbo and Rose to the next meeting of the Legal Committee. The vote was:

Yeas: Fortuna, Keane, McPhillips, Shanahan, Vasquez

Nays: None

OTHER BUSINESS:

B. LEGISLATIVE:

i. Legislative Report

The Legislative Report was distributed to trustees for review.

OTHER BUSINESS:

A. INVESTMENT:

The Fund's CIO, Mike Moran, reviewed the minutes of the February 14, 2017 Investment Committee Meeting.

On motion of McPhillips, second by Fortuna to accept the Investment Committee Minutes. The vote was:

Yeas: Fortuna, Keane, McPhillips, Shanahan, Vasquez

Nays: None

There being no further business to discuss, the meeting was adjourned.

EXHIBIT 1

1. ROLL CALL:A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:2. APPROVAL OF ADMINISTRATIVE ITEMS:A. APPROVAL OF MINUTES:REGULAR MINUTES:EXECUTIVE SESSION MINUTES:BUDGET COMMITTEE MINUTES:B. RETIREMENT ANNUITIES:MINIMUM FORMULA ANNUITIES:

12571 GERALD D MUNDY, AMBULANCE COMMANDER, AMBULANCE 5/ENGINE 75, Occ Dis Disability since 05/07/2006

Ent CFD:	01/17/1978	\$8,251.87	beginning 01/02/2017
Retired:	01/02/2017		based on 78% of Final Average Salary
		\$247.56	annuity increment, 3%, begins 02/01/2018

- COLLECT **\$1,408.63** FOR 1985-89, 1995 & 2003 EID
- REFUND **\$882.48** FOR 1998, 2004 & 2006 EID

14727 DERRICK J NELSON, FIREFIGHTER, FIRE PREVENTION BUREAU CENTRAL

Ent CFD:	12/01/1994	\$4,387.38	beginning 01/10/2017
Retired:	01/10/2017		based on 57.5% of Final Average Salary
		\$131.62	annuity increment, 3%, begins 02/01/2018

- REFUND **\$29,718.67** FOR SPOUSE CONTRIBUTIONS

11684 LUIS PONCE DE LEON, EMT LIEUTENANT, ENGINE 7

Ent CFD:	02/19/1980	\$7,472.79	beginning 01/25/2017
Retired:	01/25/2017		based on 75% of Final Average Salary
		\$224.18	annuity increment, 3%, begins 02/01/2018

EXHIBIT 1

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:**

08617	MARTHA J ADROWSKI, widow of JOHN J ADROWSKI, Retired since 06/23/1993			
	Ent CFD:	06/01/1964	\$2,271.01	beginning 11/27/2016
	Deceased:	11/26/2016		
09429	DONNA J CANNEDY, widow of EARL E CANNEDY, Retired since 04/04/1988			
	Ent CFD:	01/01/1968	\$1,237.50	beginning 01/12/2017
	Deceased:	01/11/2017		
08789	JANET CREWS, widow of WILLIAM J CREWS, Retired since 06/15/1993			
	Ent CFD:	07/16/1965	\$2,340.70	beginning 12/20/2016
	Deceased:	12/19/2016		
06417	JULIANNE GOODWIN, widow of FREDERICK J GOODWIN, Retired since 05/16/1986			
	Ent CFD:	12/16/1953	\$2,038.99	beginning 01/08/2017
	Deceased:	01/07/2017		
12130	PATRICIA MORRIS, widow of CLAUDE NORWOOD, Retired from 11/20/2011 to 12/06/2016			
	Ent CFD:	02/01/1982	\$3,336.21	beginning 01/17/2017
	Deceased:	12/06/2016		
07818	LEE MURPHY, widow of JOHN M MURPHY, Retired from 04/21/1982 to 09/06/2016			
	Ent CFD:	01/16/1959	\$1,000.00	beginning 11/29/2016
	Deceased:	09/06/2016		
09194	BERTHA R OWCARZ, widow of GENE S OWCARZ, Retired since 11/29/2005			
	Ent CFD:	10/16/1966	\$3,199.30	beginning 01/01/2017
	Deceased:	12/31/2016		

EXHIBIT 1

D. REFUNDS:
(NONE)**E. DEATH BENEFITS:**

08617 JOHN J ADROWSKI, FIRE ENGINEER, ENGINE 108, Retired from 06/23/1993 to 11/26/2016
Ent CFD: 06/01/1964 **\$6,000.00** \$6,000.00 to MARTHA J ADROWSKI, WIFE
Deceased: 11/26/2016

10867 MICHAEL ANDERSON, LIEUTENANT, TRUCK 62, Retired from 05/31/2007 to 12/19/2016
Ent CFD: 12/16/1978 **\$6,000.00** \$6,000.00 to MICHAEL ANDERSON JR, SON
Deceased: 12/19/2016

09429 EARL E CANNEDY, FIREFIGHTER, ENGINE 62, Retired from 04/04/1988 to 01/11/2017
Ent CFD: 01/01/1968 **\$6,000.00** \$6,000.00 to DONNA J CANNEDY, WIFE
Deceased: 01/11/2017

09047 JOSEPH A CORDERO SR, CAPTAIN, ENGINE 72, Retired from 04/11/1992 to 01/03/2016
Ent CFD: 08/16/1966 **\$6,000.00** \$6,000.00 to CARRIE ANN CORDERO LILOVICH, DAUGHTER
Deceased: 01/03/2016

08789 WILLIAM J CREWS, LIEUTENANT, AIR & SEA RESCUE, Retired from 06/15/1993 to 12/19/2016
Ent CFD: 07/16/1965 **\$6,000.00** \$6,000.00 to CREWS LIVING TRUST, JANET A CREWS,
TRUSTEE
Deceased: 12/19/2016

11229 THOMAS P DAWSON, FIREFIGHTER, ENGINE 79, Retired from 06/16/2010 to 11/07/2016
Ent CFD: 02/18/1980 **\$6,000.00** \$6,000.00 to THOMAS DAWSON III, SON
Deceased: 11/07/2016

06417 FREDERICK J GOODWIN, FIRE ENGINEER, ENGINE 121, Retired from 05/16/1986 to 01/07/2017
Ent CFD: 12/16/1953 **\$6,000.00** \$6,000.00 to JULIANNE GOODWIN, WIFE
Deceased: 01/07/2017

12458 MICHAEL K JAZWIEC, PARAMEDIC IN CHARGE, AMBULANCE 26, Retired from 11/30/1999 to 12/28/2016
Ent CFD: 02/10/1975 **\$6,000.00** \$3,000.00 to DEBRA KINNAL, DAUGHTER
Deceased: 12/28/2016 \$3,000.00 to WENDY AUDETTE, DAUGHTER

08906 ROBERT KEMPER, LIEUTENANT, ENGINE 108, Retired from 03/03/1995 to 01/03/2017
Ent CFD: 12/16/1965 **\$6,000.00** \$6,000.00 to TINA SCHEFFLER, DAUGHTER
Deceased: 01/03/2017

E. DEATH BENEFITS:**EXHIBIT 1**

10404 BERNARD F LACEY, FIREFIGHTER, TRUCK 24, Retired from 09/11/1998 to 12/29/2016
Ent CFD: 02/16/1977 **\$6,000.00** \$6,000.00 to MALIK LACEY, SON
Deceased: 12/29/2016

09194 GENE S OWCARZ, FIREFIGHTER, ENGINE 37, Retired from 11/29/2005 to 12/31/2016
Ent CFD: 10/16/1966 **\$6,000.00** \$6,000.00 to BERTHA ROSE OWCARZ, WIFE
Deceased: 12/31/2016

10356 ROBERT L WILLIS, FIREFIGHTER, TRUCK 42, Retired from 10/14/2003 to 10/30/2016
Ent CFD: 01/16/1974 **\$6,000.00** \$3,000.00 to NICOLE WILLIS, DAUGHTER
Deceased: 10/30/2016 \$3,000.00 to ROBERT WILLIS JR, SON

F. PARTIAL PAYMENTS:**EXHIBIT 1**

08617 JOHN J ADROWSKI, Retired from 06/23/1993 to 11/26/2016
Deceased: 11/26/2016 **\$3,936.41** \$3,936.41 to MARTHA J ADROWSKI, WIFE

10867 MICHAEL ANDERSON, Retired from 05/31/2007 to 12/19/2016
Deceased: 12/19/2016 **\$4,222.28** \$4,222.28 to MICHAEL ANDERSON JR, SON

09429 EARL E CANNEDY, Retired from 04/04/1988 to 01/11/2017
Deceased: 01/11/2017 **\$834.11** \$834.11 to DONNA J CANNEDY, WIFE

06785 BRIDGET DOYLE, Widow's Annuity from 08/02/2006 to 11/23/2016
Deceased: 11/23/2016 **\$946.96** \$946.96 to MAUREEN DOYLE, DAUGHTER

06417 FREDERICK J GOODWIN, Retired from 05/16/1986 to 01/07/2017
Deceased: 01/07/2017 **\$920.83** \$920.83 to JULIANNE GOODWIN, WIFE

04861 ELVERA H GUTZA, Widow's Annuity from 08/10/1986 to 12/29/2016
Deceased: 12/29/2016 **\$935.48** \$935.48 to CHARLENE GUTZA, DAUGHTER

07307 MARGARET HALLORAN, Widow's Annuity from 05/03/2012 to 12/18/2016
Deceased: 12/18/2016 **\$1,500.60** \$1,500.60 to JOHN HALLORAN, SON

06658 MARGARET P HARLOW, Widow's Annuity from 02/03/2006 to 10/13/2016
Deceased: 10/13/2016 **\$925.78** \$925.78 to PAUL HARLOW, SON

09324 SANDRA E HOFFMAN, Widow's Annuity from 01/14/2009 to 12/27/2016
Deceased: 12/27/2016 **\$2,751.94** \$2,751.94 to JENNIFER HOFFMAN, DAUGHTER

05499 IOLA HORN, Widow's Annuity from 05/28/2006 to 11/23/2016
Deceased: 11/23/2016 **\$1,028.35** \$1,028.35 to EDWARD HORN, SON

08906 ROBERT KEMPER, Retired from 03/03/1995 to 01/03/2017
Deceased: 01/03/2017 **\$520.29** \$520.29 to TINA SCHEFFLER, DAUGHTER

10404 BERNARD F LACEY, Retired from 09/11/1998 to 12/29/2016
Deceased: 12/29/2016 **\$2,892.96** \$2,892.94 to MALIK LACEY, SON

07202 CHARLOTTE LEVANOVIC, Widow's Annuity from 06/13/1993 to 12/24/2016
Deceased: 12/24/2016 **\$1,088.99** \$1,088.99 to MICHAEL LEVANOVIC, SON

12130 CLAUDE NORWOOD, Retired from 11/20/2011 to 12/06/2016
Deceased: 12/06/2016 **\$1,291.43** \$1,291.43 to PATRICIA MORRIS, WIFE

11122 RORY W OSHEA, Retired from 07/29/2003 to 11/07/2016
Deceased: 11/07/2016 **\$994.21** \$994.21 to THERESA O'SHEA-MAYE, SISTER

08474 PATRICIA J TWARDOS, Widow's Annuity from 03/06/2003 to 01/02/2017
Deceased: 01/02/2017 **\$98.19** \$98.19 to MAUREEN PASTIKA, DAUGHTER

EXHIBIT 1

G. BENEFIT RECALCULATIONS:**BENEFIT RECALCULATIONS FOR MINIMUM WIDOW'S PER SENATE BILL 440 DUE TO UPDATED FEDERAL REGISTER:****(SEE DOCKET ADDENDUM I)****BENEFIT RECALCULATIONS FOR MINIMUM RETIREE'S PER SENATE BILL 440 DUE TO UPDATED FEDERAL REGISTER:****(SEE DOCKET ADDENDUM II)****APPROVAL OF REVISED COLA INCREASES DUE TO SB440:****(SEE DOCKET ADDENDUM III)****H. REQUEST FOR PERMISSION:
GUARDIANSHIP:**

- 09140 KATHRYN BUSH BY KEVIN R BUSH, BROTHER-IN-LAW
Widow's Annuity since 09/28/2016
Power of Attorney and Doctor's letter on file.
- 06495 OMELAN HRYCKIEWICZ BY JEANNE M HRYCKIEWICZ, WIFE
Retired since 02/18/1986
Power of Attorney and Doctor's letter on file.
- 08673 ANN L MCGUSHIN BY STEVEN E MUEHLHAUSEN, SON
Widow's Annuity since 11/05/1990
Power of Attorney and Doctor's letter on file.
- 10567 ANTHONY M RAMIREZ BY ANTHONY RAMIREZ JR, SON
Retired since 10/01/2005
Power of Attorney and Doctor's letter on file.
- 09035 PETER J TAKACS BY KAROLE A TAKACS, WIFE
Retired since 08/01/1985
Power of Attorney and Doctor's letter on file.
- 10068 MICHAEL J TROTT BY SUSAN K DUESE, DAUGHTER
Retired since 07/26/2000
Power of Attorney and Doctor's letter on file.
- 04725 JACQUELINE WINGATE BY DALE K WINGATE, SON
Widow's Annuity since 06/19/1976
Power of Attorney and Doctor's letter on file.

I. REMOVALS:**EXHIBIT 1**

EARL E CANNEDY	Annuity	Died 01/11/2017
MARGARET CYGAN	Widow's Annuity	Died 01/09/2017
EDWARD DUFFY	Widow's Annuity	Died 01/13/2017
ADELINE P HARPER	Widow's Annuity	Died 12/31/2016
RICHARD E DONATI	Annuity	Died 01/23/2017
DAVID FERGUSON	Annuity	Died 01/13/2017
BARBARA W BUIKEMA	Widow's Annuity	Died 01/22/2017
JOHN S PONCE	Annuity	Died 01/31/2017
KATHLEEN E CARROLL	Widow's Annuity	Died 12/20/2016
EILEEN K REILLY	Widow's Annuity	Died 02/01/2017
JOHN T MEURIS	Annuity	Died 02/02/2017
SAMMYE SUBLETTE	Annuity	Died 02/04/2017
RUTH L HEALY	Widow's Annuity	Died 02/05/2017
THERESA CARROLL	Widow's Annuity	Died 06/01/2016
GERALD D MUNDY	Annuity	Died 01/01/2017
MICHAEL BRANNIGAN	Duty Disability	Retired 01/10/2017
ROBERT POLO	\$30.00 Disability	Attain Age 18 02/10/2017

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS: EXHIBIT 1**QILDRO:**

013078 STEVEN M ELLERSON Minimum Formula Annuity since 12/31/2016

013078 STEVEN M ELLERSON Minimum Formula Annuity since 12/31/2016
ENTER
Order: 04 D 11206 Date Entered: 07/18/2006
Effective: 12/31/2016 Amount: \$375.01 per Month
Payable to MONICA M ELLERSON
● Plus 0% of any portion of a Refund to Estate which becomes payable

013262 VICTOR L HARRIS Minimum Formula Annuity since 11/27/2016
ENTER
Order: 02 D 2627 Date Entered: 01/25/2017
Effective: 02/01/2017 Amount: \$951.90 per Month
plus a portion of all future automatic increases
Payable to PATTY BROOKS

4. HEARINGS:

EXHIBIT 1

DUTY DISABILITY APPLICATIONS:

16343 DENISE HIPPS GLENN, PARAMEDIC IN CHARGE, AMBULANCE 34

Ent CFD: 05/16/2003 **\$6,107.63** beginning 01/10/2017

Witnesses: PM RAMIRO D CARRION, AMBULANCE 34

18657 DONNA M RUCH, PARAMEDIC, ACADEMY

Ent CFD: 06/16/2015 **\$4,463.63** beginning 08/03/2016

Attorney: STEPHEN HORWITZ

Witnesses: PM NATHAN L LEVEK, ALS AMBULANCE 55
PIC WILLIAM P CARLETON, ALS AMBULANCE 6

EXHIBIT 1

- 5. **BOARD REVIEW OF DISABILITY RECIPIENTS:** (None)

- 6. **EXPENDITURES:**
 - A. **ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:**

 - B. **REQUEST FOR EXPENDITURES:** (None)

 - C. **REQUEST FOR TRUSTEE TRAVEL/EDUCATION:** (None)

- 7. **EXECUTIVE DIRECTOR'S REPORT:**
 - A. **MONTHLY REPORT:**

- 8. **OTHER BUSINESS:**
 - A. **INVESTMENT:**
 - i. Approval of Minutes and Recommendations of the 2/14/17 Investment Committee Meeting

 - B. **LEGAL:**
 - i. Legal Status Report
 - ii. Approval of Minutes and Recommendations of the 2/14/17 Legal Committee Meeting
 - iii. Review of the Hankins Matter

 - D. **LEGISLATIVE:**
 - i. Legislative Report

Report Date: 02/14/2017

Payroll Date: 02/28/2017

Chicago Firemen's Annuity & Benefit Fund

Minimum Widow Annuities Docket Addendum

Benefit Recalculation per Senate Bill 440 Due to Updated Federal Register

ADDENDUM I

File No	Name	Benefit Start	Base Rate	Monthly Increase	New Gross
901639	MILLER, LOLA I	07/31/1976	1,237.50	18.75	1,256.25
903204	RADELL, REGINA	08/05/2007	1,237.50	18.75	1,256.25
903214	SNYDER, LORA LEE	03/25/1996	1,237.50	18.75	1,256.25
903421	MCGUIRE, DOROTHY M	01/22/1986	1,237.50	18.75	1,256.25
903794	JOHNSON, GAY	02/11/1972	1,237.50	18.75	1,256.25
903863	WARD, MARCELLA M	02/01/1986	1,237.50	18.75	1,256.25
903879	MINDAK, ADELE	02/19/1962	1,237.50	18.75	1,256.25
903910	WALSH, GERTRUDE	11/08/1998	1,237.50	18.75	1,256.25
903973	NOORLAG, LUCILLE	11/22/2013	1,237.50	18.75	1,256.25
904082	TARVER, PHYLLIS	03/13/1997	1,237.50	18.75	1,256.25
904253	FLOODAS, HELEN B	10/06/1990	1,237.50	18.75	1,256.25
904332	WIRTH, ELAINE H	04/26/2007	1,237.50	18.75	1,256.25
904363	BUHRFEIND, DELROSE	05/05/1996	1,237.50	18.75	1,256.25
904413	GARDNER, AMEE	04/23/1995	1,237.50	18.75	1,256.25
904422	MURPHY, RITA M	11/25/2001	1,237.50	18.75	1,256.25
904485	PFEFFER, SYAFIRA	01/10/2005	1,237.50	18.75	1,256.25
904542	LUNDELL, MARY B	06/28/2004	1,237.50	18.75	1,256.25
904566	SCHATZ, LUCILLE B	07/02/2001	1,237.50	18.75	1,256.25
904585	BOBER, REGINA A	01/16/2004	1,237.50	18.75	1,256.25
904610	CULLEN, VERA	12/18/1976	1,237.50	18.75	1,256.25
904725	WINGATE, JACQUELINE	06/19/1976	1,237.50	18.75	1,256.25
904760	TATARA, MARTHA	01/07/2008	1,237.50	18.75	1,256.25
904804	ROBINSON, EDNA	10/02/2010	1,237.50	18.75	1,256.25
904871	ARON-SEFCIK, ELEONORI	04/26/2005	1,237.50	18.75	1,256.25
904892	DEVINE, DOLORES A	06/17/1994	1,237.50	18.75	1,256.25
904893	DIETZ, HELENE W	04/16/2004	1,237.50	18.75	1,256.25
904991	CAUL, MARJORIE	04/16/1988	1,237.50	18.75	1,256.25
904992	CLARKE, AGNICA	08/02/1987	1,237.50	18.75	1,256.25
905052	KING, MARGARET J	07/26/2002	1,237.50	18.75	1,256.25
905159	DRISH, SARA	08/08/1980	1,237.50	18.75	1,256.25
905221	YOUNGMAN, MARION	09/17/1980	1,237.50	18.75	1,256.25
905231	BACHLEDA, GENEVIEVE S	11/12/1984	1,237.50	18.75	1,256.25
905240	BLADICK, ELLA	11/12/1988	1,237.50	18.75	1,256.25
905266	FOLEY, BETTY J	07/04/1991	1,237.50	18.75	1,256.25
905283	HARKENRIDER, ROSE M	11/29/1980	1,237.50	18.75	1,256.25
905293	HENNESSEY, SHIRLEY	01/16/2004	1,237.50	18.75	1,256.25
905302	JOHNSON, LORRAINE A	07/18/2001	1,237.50	18.75	1,256.25
905311	KROLICKI, PEGGY	05/17/1978	1,237.50	18.75	1,256.25
905313	LANNON, ELIZABETH H	02/29/1984	1,237.50	18.75	1,256.25
905323	MCGOVERN, MARY T	12/29/1995	1,237.50	18.75	1,256.25
905352	REVELSKI, ELEANOR L	07/10/1981	1,237.50	18.75	1,256.25
905357	SCHAAP, JACQUELINE	06/24/2000	1,237.50	18.75	1,256.25
905396	ZAUKAS, HELEN M	03/31/2013	1,237.50	18.75	1,256.25
905403	DOROCKE, DOROTHY G	04/27/1996	1,237.50	18.75	1,256.25
905407	GILCREASE, DOROTHY	01/23/1995	1,237.50	18.75	1,256.25
905424	WANKEL, KATHLEEN F	05/08/1990	1,237.50	18.75	1,256.25
905449	HANRAHAN, RITA T	11/16/2003	1,237.50	18.75	1,256.25
905467	WIELOCK, MARILYN P	01/19/2012	1,237.50	18.75	1,256.25
905477	BARRETT, JOYCE L	08/15/1980	1,237.50	18.75	1,256.25
905488	DOYLE, RUTH V	04/12/1991	1,237.50	18.75	1,256.25
905496	HENDRICKSON, LAVERNE	11/12/1966	1,237.50	18.75	1,256.25
905533	SUBLETTE, SAMMYE	06/20/1991	1,237.50	18.75	1,256.25
905541	CARLSON, MARGARET J	02/22/1990	1,237.50	18.75	1,256.25
905546	GALL, WILMA D	02/20/2001	1,237.50	18.75	1,256.25
905564	MURPHY, ALICE L	05/06/1983	1,237.50	18.75	1,256.25
905577	KIERNICKI, HELEN A	08/23/1993	1,237.50	18.75	1,256.25
905587	OLSEN, WANDA M	09/01/1995	1,237.50	18.75	1,256.25
905591	AMEND, MARY ANN	12/02/1988	1,237.50	18.75	1,256.25
905596	CAPUTO, MARY ANN	11/22/1978	1,237.50	18.75	1,256.25
905599	COLBURN, GENEVIEVE R	12/26/2006	1,237.50	18.75	1,256.25
905607	INGRAM, CARRIE D	12/17/1986	1,237.50	18.75	1,256.25
905619	LOVISON, CHARLOTTE M	03/17/2005	1,237.50	18.75	1,256.25
905621	MCDONOUGH, GLORIA A	09/21/1984	1,237.50	18.75	1,256.25
905631	RASSILYER, PATRICIA	08/03/1983	1,237.50	18.75	1,256.25
905636	SCULLION, MOLLY D	01/03/1978	1,237.50	18.75	1,256.25
905641	WILLETT, DUANE B	02/23/1992	1,237.50	18.75	1,256.25
905645	BOROWSKI, JEAN A	01/13/1981	1,237.50	18.75	1,256.25

Report Date: 02/14/2017

Payroll Date: 02/28/2017

Chicago Firemen's Annuity & Benefit Fund

Minimum Widow Annuities Docket Addendum

Benefit Recalculation per Senate Bill 440 Due to Updated Federal Register

ADDENDUM I

File No	Name	Benefit Start	Base Rate	Monthly Increase	New Gross
905651	IRACE, ANGELINE	12/31/2010	1,237.50	18.75	1,256.25
905672	BARRETT, EVELYN M	04/01/1996	1,237.50	18.75	1,256.25
905684	GABRYS, ANTOINETTE	09/19/1999	1,237.50	18.75	1,256.25
905685	GIBBONS, ELIZABETH M	07/30/1990	1,237.50	18.75	1,256.25
905690	LOUVAR, FLORENCE	01/16/2004	1,237.50	18.75	1,256.25
905692	LYNCH, CATHERINE	02/11/1999	1,237.50	18.75	1,256.25
905693	MCCARTHY, MARGARET A	11/03/1988	1,237.50	18.75	1,256.25
905697	OCONNELL, PATRICIA	10/25/1999	1,237.50	18.75	1,256.25
905702	PRITTS, LORRAINE G	03/27/2004	1,237.50	18.75	1,256.25
905709	TOBIN, YVONNE D	01/20/1979	1,237.50	18.75	1,256.25
905725	MACDONALD, CAROL A	01/02/2015	1,237.50	18.75	1,256.25
905730	SCHMALTZ, ARLENE H	03/04/2012	1,237.50	18.75	1,256.25
905735	TRENCH, VIOLETTE S	07/13/2003	1,237.50	18.75	1,256.25
905746	EKSTROM, LILLIAN E	04/23/2014	1,237.50	18.75	1,256.25
905778	NEUBAUER, MARY R	07/26/1983	1,237.50	18.75	1,256.25
905801	BASILE, MARIE	02/05/1982	1,237.50	18.75	1,256.25
905812	HECTOR, DOROTHY R	01/25/1988	1,237.50	18.75	1,256.25
905820	LANGE, ELAINE	03/08/1992	1,237.50	18.75	1,256.25
905826	ROBINSON, ORA GEORGE	09/14/1984	1,237.50	18.75	1,256.25
905845	CREIGHTON, DOLORES J	07/14/1995	1,237.50	18.75	1,256.25
905846	STRENSKI, MARILYN DIAN	08/07/2000	1,237.50	18.75	1,256.25
905850	WEINER, LUCILLE M	01/19/2001	1,237.50	18.75	1,256.25
905852	ADAMCZYK, DOROTHY	03/20/2009	1,237.50	18.75	1,256.25
905867	GOLIAK, LORRAINE	12/03/1998	1,237.50	18.75	1,256.25
905876	KODATT, LORETTA	05/06/1973	1,237.50	18.75	1,256.25
905901	BARBEE, DOROTHY L	07/09/2013	1,237.50	18.75	1,256.25
905910	KAPPEL, MARGARET D	06/06/2008	1,237.50	18.75	1,256.25
905914	LYLE, ORLEAN	03/20/1998	1,237.50	18.75	1,256.25
905929	HEIDE, MARILYN	06/03/1997	1,237.50	18.75	1,256.25
905951	KULBIEDA, THERESA	05/28/2001	1,237.50	18.75	1,256.25
905979	COGAN, ELIZABETH A	09/23/1990	1,237.50	18.75	1,256.25
905997	CORR, GERALDINE K	10/22/2007	1,237.50	18.75	1,256.25
906004	HOUGH, ROSEMARY	10/02/1972	1,237.50	18.75	1,256.25
906024	ALWART-ROCHA, JANE C	12/14/1995	1,239.05	17.20	1,256.25
906044	MORGAN, ERNA M	10/07/2005	1,237.50	18.75	1,256.25
906062	TJALMA, GERTRUDE	03/12/1985	1,237.50	18.75	1,256.25
906071	DINI, PAULINE	05/26/2006	1,237.50	18.75	1,256.25
906078	HOLIK, ADELINE T	05/02/1998	1,237.50	18.75	1,256.25
906085	LODA, FLORENCE	05/30/2004	1,237.50	18.75	1,256.25
906092	MURPHY, SHIRLEY M	06/16/2003	1,237.50	18.75	1,256.25
906098	TRUELS, JUNE K	09/14/1993	1,237.50	18.75	1,256.25
906102	BREWIN, ELIZABETH	12/05/1953	1,237.50	18.75	1,256.25
906119	WALSH, LAVERNE L	02/19/1974	1,237.50	18.75	1,256.25
906187	WHITTLETON, RITA T	11/19/2014	1,237.50	18.75	1,256.25
906191	MCGUIRE, SALLY	01/22/2006	1,237.50	18.75	1,256.25
906206	HILBRING, IRMA M	02/23/1999	1,237.50	18.75	1,256.25
906220	CONNORS, EVELYN	07/08/1986	1,237.50	18.75	1,256.25
906231	SCHAEFER, BARBARA J	05/18/2012	1,237.50	18.75	1,256.25
906234	STOKES, HELEN L	02/09/1999	1,237.50	18.75	1,256.25
906245	WOLFF, JOAN B	01/16/2004	1,237.50	18.75	1,256.25
906249	HENEGHAN, IRENE C	12/10/1984	1,237.50	18.75	1,256.25
906254	NEUTOUT, MARGARET J	11/15/2003	1,237.50	18.75	1,256.25
906259	BIEL, VICTORIA J	12/29/1987	1,237.50	18.75	1,256.25
906260	BOHLMAN, LEONA J	03/11/2008	1,237.50	18.75	1,256.25
906289	COLLINS, MARTHA L	11/09/2003	1,237.50	18.75	1,256.25
906359	OBRIEN, JOAN	08/24/1993	1,237.50	18.75	1,256.25
906382	CULL, ALICE A	06/06/1979	1,237.50	18.75	1,256.25
906385	KORANDA, MARY L	08/20/1999	1,243.55	12.70	1,256.25
906391	SCANLON, NELLIE	08/13/1998	1,237.50	18.75	1,256.25
906428	KROLL, GEORGINA	10/20/2000	1,237.50	18.75	1,256.25
906437	ROYALS, MARIE	06/22/1980	1,237.50	18.75	1,256.25
906455	BECDAR, JEANETTE M	10/12/1988	1,237.50	18.75	1,256.25
906456	BETTS, EARLINE	02/06/1986	1,237.50	18.75	1,256.25
906457	BIRSA, GERALDINE T	07/20/2009	1,237.50	18.75	1,256.25
906469	CYPRANOWSKI, EMILY V	09/01/2005	1,237.50	18.75	1,256.25
906492	HEANEY, C JEANNE	08/25/1960	1,237.50	18.75	1,256.25
906493	HEIDER, MARGARET R	11/11/1994	1,237.50	18.75	1,256.25

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File No	Name	Benefit Start	Base Rate	Monthly Increase	New Gross
906500	BAYLESS-JONES, HEIDI J	12/07/2007	1,237.50	18.75	1,256.25
906525	NOLTE, ANN A	02/24/1980	1,237.50	18.75	1,256.25
906547	SPITILLI, DOLORES	10/07/1993	1,237.50	18.75	1,256.25
906553	TEICHMAN, JEAN	06/25/1977	1,237.50	18.75	1,256.25
906561	WASIK, LILLIAN F	08/28/1984	1,237.50	18.75	1,256.25
906565	VINCES, LORRAINE B	08/08/1998	1,237.50	18.75	1,256.25
906571	BIANCALANA, ELVIRA A	12/01/1991	1,237.50	18.75	1,256.25
906588	GATTO, LOIS	03/11/2001	1,237.50	18.75	1,256.25
906609	NEILON, RITA	03/23/1994	1,237.50	18.75	1,256.25
906624	TRAVERS, MARGARET E	01/06/1976	1,237.50	18.75	1,256.25
906633	ALICOATE, NELLY	01/14/2016	1,237.50	18.75	1,256.25
906666	KRUEGER, KATHLEEN T	03/14/1988	1,237.50	18.75	1,256.25
906673	MCMAHON, MARLENE	08/24/1995	1,237.50	18.75	1,256.25
906679	MURPHY, MAUREEN V	11/10/2013	1,237.50	18.75	1,256.25
906688	SCHNELL, CATHERINE T	08/21/1993	1,237.50	18.75	1,256.25
906693	WALSH, PATRICIA M	08/25/1986	1,237.50	18.75	1,256.25
906704	DELANEY, BARBARA	08/02/1964	1,237.50	18.75	1,256.25
906713	HEALY, ROSEMARY	06/02/1993	1,237.50	18.75	1,256.25
906723	KUEFNER, PATRICIA	04/21/2006	1,237.50	18.75	1,256.25
906733	MULLEN, MAEVE	05/02/1998	1,237.50	18.75	1,256.25
906735	SPRADLIN, HELEN	03/21/1999	1,237.50	18.75	1,256.25
906770	NEISES, ELIZABETH E	06/04/2005	1,237.50	18.75	1,256.25
906792	KAPRAK, MILDRED	04/05/1967	1,237.50	18.75	1,256.25
906821	ALBRECHT, SUSAN M	03/21/1981	1,237.50	18.75	1,256.25
906839	JANOZIK, DOROTHY M	07/31/1987	1,237.50	18.75	1,256.25
906841	KING, DORIS	04/03/2001	1,237.50	18.75	1,256.25
906897	DELUCA, GERALDINE F	12/18/1975	1,237.50	18.75	1,256.25
906898	DOLL, DOLORES L	10/21/2011	1,237.50	18.75	1,256.25
906899	EARNSHAW, ALICE	03/03/1989	1,237.50	18.75	1,256.25
906904	GARANT, MARY S	04/26/2014	1,237.50	18.75	1,256.25
906943	LEWIS, VIVIAN	05/22/2014	1,237.50	18.75	1,256.25
906946	MANZIE, DOROTHY C	03/11/2006	1,237.50	18.75	1,256.25
906952	GATES, GERALDINE A	01/16/2004	1,237.50	18.75	1,256.25
906955	MILLER, ANNETTE J	01/25/2006	1,237.50	18.75	1,256.25
906957	MURPHY, CATHERINE E	11/16/1992	1,237.50	18.75	1,256.25
906962	PEARSON, MARIE J	10/19/1995	1,237.50	18.75	1,256.25
906976	SCHMIDT, JACQUELINE	03/12/1977	1,237.50	18.75	1,256.25
906991	WARWICK, ANNA M	07/12/2002	1,237.50	18.75	1,256.25
907009	CARAHER, EDITH M	03/12/2012	1,237.50	18.75	1,256.25
907012	COLEMAN, EDNA	06/08/1993	1,237.50	18.75	1,256.25
907020	ELDER, THELMA	09/07/1980	1,237.50	18.75	1,256.25
907035	HATFIELD, LOIS M	02/06/2003	1,237.50	18.75	1,256.25
907058	MAZUREK, JOANNE C	03/18/1991	1,238.66	17.59	1,256.25
907081	PERNAI, MARJORIE	04/09/1986	1,237.50	18.75	1,256.25
907083	ROBERT, LILLIAN E	04/08/1987	1,237.50	18.75	1,256.25
907092	SVEC, ARLENE	11/16/2007	1,237.50	18.75	1,256.25
907097	WAHLEN, WINIFRED J	03/27/1995	1,237.50	18.75	1,256.25
907101	WIND, PATRICIA A	08/31/2001	1,237.50	18.75	1,256.25
907116	ROLLINS, ROSARIA T	11/24/1995	1,237.50	18.75	1,256.25
907144	CALLAHAN, ALVINA	04/18/1997	1,237.50	18.75	1,256.25
907155	DEACY, HAZEL T	08/13/1971	1,237.50	18.75	1,256.25
907157	DEVINE, ROSEMARY	03/10/1986	1,237.50	18.75	1,256.25
907159	DONNELLY, ALICE A	02/04/1987	1,237.50	18.75	1,256.25
907175	GATZ, DIANE C	03/15/2003	1,237.50	18.75	1,256.25
907188	IRWIN, MARGARET M	01/22/1974	1,237.50	18.75	1,256.25
907192	KEHOE, RITA S	08/28/1981	1,237.50	18.75	1,256.25
907196	KOLVEK, PATRICIA A	04/13/1994	1,237.50	18.75	1,256.25
907241	SCHAR, GEORGIANA L	02/03/1995	1,237.50	18.75	1,256.25
907257	ADAMSON, AMELIA M	12/31/1981	1,237.50	18.75	1,256.25
907278	CLARK, ANNA G	05/05/1976	1,237.50	18.75	1,256.25
907293	EFFENDY, BONNIE	11/07/2009	1,237.50	18.75	1,256.25
907303	GLUGLA, GERALDINE	04/03/2013	1,237.50	18.75	1,256.25
907329	KLOOS, NANCY V	12/21/2010	1,237.50	18.75	1,256.25
907331	KOBY, BETTY J	09/30/1998	1,237.50	18.75	1,256.25
907344	MUELLER, ALICE H	10/12/2011	1,237.50	18.75	1,256.25
907345	MULLEN, PATRICIA P	09/13/1989	1,237.50	18.75	1,256.25
907347	NESIEWICZ, PATRICIA A	06/11/2007	1,237.50	18.75	1,256.25

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File No	Name	Benefit Start	Base Rate	Monthly Increase	New Gross
907348	HANSEN, LARAINE	10/27/1977	1,237.50	18.75	1,256.25
907353	PEARSON, LILLIAN	07/13/2014	1,237.50	18.75	1,256.25
907359	PURVIANCE, SHIRLEY MAI	08/13/2003	1,237.50	18.75	1,256.25
907369	SCHEMEL, THERESA	04/26/1995	1,237.50	18.75	1,256.25
907408	BISKUP, MARY M	07/04/2010	1,237.50	18.75	1,256.25
907427	FRANKLIN, BEATRICE B	01/16/1991	1,237.50	18.75	1,256.25
907433	GORDON, JOYCE	07/11/1989	1,237.50	18.75	1,256.25
907445	KRISTOVIC, MINA J	07/26/2010	1,237.50	18.75	1,256.25
907467	PELOZA, ROSEMARIE	06/20/2013	1,256.23	0.02	1,256.25
907482	SMITH, CANDACE A	02/08/2009	1,237.50	18.75	1,256.25
907500	WORKER, JEANETTE M	06/03/1996	1,237.50	18.75	1,256.25
907503	BIDINGER, IRENE	04/02/1989	1,237.50	18.75	1,256.25
907508	DRUGON, JEAN Y	04/22/1986	1,237.50	18.75	1,256.25
907517	JACKSON, MARJORIE K	06/21/1977	1,237.50	18.75	1,256.25
907534	SCHWANTNER, EVELYN C	03/06/2009	1,237.50	18.75	1,256.25
907578	BRANTNER, JEANETTE V	04/03/2003	1,237.50	18.75	1,256.25
907579	BUTTERLY, JANET M	11/06/2010	1,237.50	18.75	1,256.25
907594	NORTON, MARY	12/12/1983	1,237.50	18.75	1,256.25
907605	KINYON, ROSE	03/30/1999	1,237.50	18.75	1,256.25
907613	CROSSLEY, JOSEPHINE	10/07/2011	1,237.50	18.75	1,256.25
907626	KOUPENY, DOLORES A	06/18/1962	1,237.50	18.75	1,256.25
907663	ROCHE, NANCY E	04/12/1989	1,237.50	18.75	1,256.25
907699	HAUK, ROSEMARY H	10/03/2006	1,237.50	18.75	1,256.25
907704	MILLER, JEAN C	04/15/1993	1,237.58	18.67	1,256.25
907711	POTERACKI, MARGARET	05/14/1980	1,237.50	18.75	1,256.25
907737	WILBUR, LORRAINE	12/17/1987	1,237.50	18.75	1,256.25
907745	BARNA, LAURA LEE	01/08/2016	1,237.50	18.75	1,256.25
907753	BYTTOW, BETTY J	06/18/2016	1,237.50	18.75	1,256.25
907764	DELANEY, DOLORES A	06/19/2007	1,237.50	18.75	1,256.25
907767	HOLWELL, ELIZABETH D	10/16/1973	1,237.50	18.75	1,256.25
907778	GRALL, CHONA A	05/23/1994	1,237.50	18.75	1,256.25
907796	JASICA, MARION G	09/09/1985	1,237.50	18.75	1,256.25
907802	CHULAY, IRMA D	05/07/1991	1,237.50	18.75	1,256.25
907845	STRONG, JEAN	10/07/1989	1,237.50	18.75	1,256.25
907855	WENDLING, GERTRUDE J	06/20/2014	1,237.50	18.75	1,256.25
907905	KOENIG, VERA	06/30/1972	1,237.50	18.75	1,256.25
907928	SEXTON, VIRGINIA H	01/12/1991	1,237.50	18.75	1,256.25
907932	SPRINCZ, JOANNE	07/31/2005	1,237.50	18.75	1,256.25
907947	HECHT, MARCIA A	10/06/2006	1,237.50	18.75	1,256.25
907971	CARTER, SHIRLEY J	02/06/1982	1,237.50	18.75	1,256.25
908021	ODONNELL, ANN E	05/01/1977	1,237.50	18.75	1,256.25
908035	REYNOLDS, MARY	11/07/1988	1,237.50	18.75	1,256.25
908039	SZUMSKI, MARION E	02/11/1991	1,237.50	18.75	1,256.25
908048	WHITE, JEAN A	09/03/2003	1,237.50	18.75	1,256.25
908063	CORBET, MARJORY	09/13/2016	1,237.50	18.75	1,256.25
908074	DOYLE, ANNABELLE A	12/20/1990	1,237.50	18.75	1,256.25
908082	HANRAHAN, CAROL J	06/06/1984	1,237.50	18.75	1,256.25
908116	OCONNELL, ELIZABETH M	01/07/2002	1,237.50	18.75	1,256.25
908142	BRESLIN, KATHLEEN T	12/21/1989	1,237.50	18.75	1,256.25
908149	DRISCOLL, LAVERNE V	09/01/1973	1,237.50	18.75	1,256.25
908217	COYLE, M CARMEL	10/27/2008	1,252.32	3.93	1,256.25
908239	HAMMER, BONITA J	05/23/1981	1,237.50	18.75	1,256.25
908249	CAREY, ALICE	10/11/1989	1,238.90	17.35	1,256.25
908298	DILLENBECK, GLORIA C	05/12/1982	1,237.50	18.75	1,256.25
908307	OHERN, MARILYN T	08/01/1991	1,237.50	18.75	1,256.25
908321	BRICE, JUDITH A	01/20/1988	1,237.50	18.75	1,256.25
908329	EGAN, GAYLE J	10/17/1973	1,237.50	18.75	1,256.25
908337	HOFFMAN, LINDA	11/03/1995	1,237.50	18.75	1,256.25
908363	TATUM, MILDRED	03/27/1994	1,237.50	18.75	1,256.25
908371	BARTON, DOROTHY A	01/20/2007	1,237.50	18.75	1,256.25
908392	FLAMM, ELEANOR	06/15/1991	1,237.50	18.75	1,256.25
908399	GAY, MARY A	10/22/1985	1,237.50	18.75	1,256.25
908401	GLAD, CATHERINE	08/30/1992	1,237.50	18.75	1,256.25
908412	HEALY, RUTH L	02/25/1986	1,237.50	18.75	1,256.25
908451	OBRIEN, MARILYN P	11/02/2002	1,237.50	18.75	1,256.25
908455	PENNAMON, ERNESTINE I	01/16/1998	1,237.50	18.75	1,256.25
908478	WHITE, KATHRYN H	11/05/1993	1,237.50	18.75	1,256.25

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908546	DVORAK, JOANNE K	07/12/2004	1,237.50	18.75	1,256.25
908550	WAGNER, BERNADETTE	03/29/1987	1,237.50	18.75	1,256.25
908556	CAMERANO, SYLVIA	06/05/2001	1,250.99	5.26	1,256.25
908565	LITRELL, MARY ANN	06/05/1984	1,237.50	18.75	1,256.25
908568	MCANDREW, KAY J	03/26/1987	1,237.50	18.75	1,256.25
908569	GIAMMARIO, JUNE D	04/09/1990	1,237.50	18.75	1,256.25
908586	KAEFER, ANNETTE	10/14/1992	1,237.50	18.75	1,256.25
908602	DOOLAN GRAMITH, NANC	01/16/2004	1,237.50	18.75	1,256.25
908623	BENOVSKY, MILDRED V	02/06/2002	1,237.50	18.75	1,256.25
908638	EVERITT, PATRICIA E	04/13/2006	1,237.50	18.75	1,256.25
908665	KOMAN, CECELIA T	03/27/1992	1,237.50	18.75	1,256.25
908673	MCGUSHIN, ANN L	11/05/1990	1,237.50	18.75	1,256.25
908720	BRATTSET, WEENONAH	01/04/2002	1,237.50	18.75	1,256.25
908742	HYLAND, BONNIE JEAN	01/26/1992	1,238.85	17.40	1,256.25
908773	SOPIARZ, BEVERLY J	03/07/1991	1,237.50	18.75	1,256.25
908782	BERTAGNA, RUTH C	05/22/1995	1,237.50	18.75	1,256.25
908783	BUKRABA, ELIZABETH	01/11/1986	1,237.50	18.75	1,256.25
908843	RESTIVO, ROSEMARIE	04/29/1988	1,237.50	18.75	1,256.25
908893	EGGEN, CHRISTINE A	03/27/1997	1,237.50	18.75	1,256.25
908901	GORDON, JACQUELINE	03/03/1990	1,237.50	18.75	1,256.25
908909	HURST, GLORIA	12/07/1998	1,237.50	18.75	1,256.25
908924	MCCORMICK, DONNA K	01/09/1997	1,237.50	18.75	1,256.25
908957	WITRY, EDNA M	07/29/2007	1,237.50	18.75	1,256.25
908961	BACKUS, ALICE J	05/21/1994	1,237.50	18.75	1,256.25
908963	BOSTON, ROSE	10/26/1998	1,237.50	18.75	1,256.25
909024	ROUT, SANDRA L	08/22/1995	1,237.50	18.75	1,256.25
909060	GALVIN, MARY M	10/04/1988	1,237.50	18.75	1,256.25
909068	JAMES, MARY ELLEN	12/18/2001	1,237.50	18.75	1,256.25
909190	OCONNOR, JUNE M	10/22/1982	1,237.50	18.75	1,256.25
909200	RABE, JUDITH A	02/25/1991	1,237.50	18.75	1,256.25
909276	CONNOLLY, KATHLEEN A	11/08/2000	1,237.50	18.75	1,256.25
909313	DRISH, SHARON	05/31/1988	1,237.50	18.75	1,256.25
909355	SMITH, WANDA K	09/25/1986	1,237.50	18.75	1,256.25
909359	TURNER, BERNICE A	03/12/1995	1,237.50	18.75	1,256.25
909393	JOSLIN, BARBARA A	03/01/1992	1,237.50	18.75	1,256.25
909424	ARTISZEWSKI, PATRICIA /	06/27/1993	1,237.50	18.75	1,256.25
909435	ERNST, PATRICIA A	01/13/1991	1,237.50	18.75	1,256.25
909461	MCENANEY, FRANCINE	02/27/1991	1,237.50	18.75	1,256.25
909480	SPOLEC, MARY ELLEN	08/21/1987	1,237.50	18.75	1,256.25
909533	HESKIN SHIGLEY, ELIZABE	01/16/2004	1,237.50	18.75	1,256.25
909562	SHEEHAN, JOYCE E	03/05/1992	1,237.50	18.75	1,256.25
909592	CASHMAN, KATHLEEN M	11/12/1982	1,237.50	18.75	1,256.25
909629	KOLALIS, PONNIE JO	07/17/1996	1,239.31	16.94	1,256.25
909719	IRVING, MARYANN W	06/14/1990	1,237.50	18.75	1,256.25
909725	LAUGHLIN, JOAN E	10/13/1995	1,237.50	18.75	1,256.25
909809	KEIM, MIRIAM J	07/25/1991	1,237.50	18.75	1,256.25
909836	SANTIN, MARGARET J	01/04/1993	1,237.50	18.75	1,256.25
909944	JENSEN, MARY V	01/16/2004	1,237.50	18.75	1,256.25
909992	EASTMAN, JUNE E	01/08/1996	1,237.50	18.75	1,256.25
910016	KARBOWSKI, ELAINE S	09/18/1982	1,237.50	18.75	1,256.25
910026	LARSEN, SHIRLEY R	12/04/2005	1,237.50	18.75	1,256.25
910044	PAVLIK, SHARON	05/20/2012	1,237.50	18.75	1,256.25
910072	WATKINS, SAUNDRA A	02/07/1990	1,237.50	18.75	1,256.25
910176	THOMPSON, LAURA C	01/25/1995	1,253.60	2.65	1,256.25
910227	FISCHER, JOYCE E	05/14/1988	1,237.50	18.75	1,256.25
910242	HALLORAN, KATHLEEN M	01/01/1978	1,237.50	18.75	1,256.25
910245	HILL, CYNTHIA L	07/30/1988	1,237.50	18.75	1,256.25
910250	HOVANEC, HELEN	10/01/1987	1,237.50	18.75	1,256.25
910268	LABRANT, MAMIE J	06/02/2012	1,237.50	18.75	1,256.25
910276	LERCH, BONNIE J	08/10/1995	1,237.50	18.75	1,256.25
910284	MASON, ROSE MARIE	10/25/1974	1,237.50	18.75	1,256.25
910285	DOLL, DOLORES L	01/16/2004	1,237.50	18.75	1,256.25
910337	TAGLER, BARBARA	08/02/1993	1,237.50	18.75	1,256.25
910383	ARNOLD, LINDA J	01/16/2004	1,237.50	18.75	1,256.25
910454	TILLMAN, SHIRLEY C	07/25/1978	1,237.50	18.75	1,256.25
910630	JOHNSON, SHIRLEY G	06/10/1980	1,237.50	18.75	1,256.25
910904	GANT, DENISE D	06/28/2006	1,253.68	2.57	1,256.25

Report Date: 02/14/2017

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Chicago Firemen's Annuity & Benefit Fund

Minimum Widow Annuities Docket Addendum

Benefit Recalculation per Senate Bill 440 Due to Updated Federal Register

ADDENDUM I

File No	Name	Benefit Start	Base Rate	Monthly Increase	New Gross
911023	BOATNER, VIVIAN	02/03/2002	1,237.50	18.75	1,102.08
911024	FORD, KATHRYN ANN	01/16/2004	1,237.50	18.75	1,256.25
911210	CAFFEY, ROBBIE R	08/14/1986	1,237.50	18.75	1,256.25
911254	GALLAGHER, EILEEN M	08/05/1989	1,237.50	18.75	1,256.25
911256	GARZA, CATHERINE L	05/13/1992	1,237.50	18.75	1,256.25
911495	BROWN, DIANE L	02/21/1995	1,237.50	18.75	1,256.25
911603	MAJOR, ORA J	03/07/1988	1,237.50	18.75	1,256.25
911854	LAMB, CAROLYN	10/31/1994	1,237.50	18.75	1,256.25
912035	JACKSON, JACQUENETTE	11/20/1991	1,237.50	18.75	1,256.25
912188	HOLMES, SUZANNE	03/14/1992	1,237.50	18.75	1,256.25
912262	OAKLEY, DONNA	10/20/1988	1,237.50	18.75	1,256.25
912320	CASE, KATHLEEN C	02/23/2004	1,237.50	18.75	1,256.25
912357	BOGOLUB, DAVID L	05/24/1996	1,237.50	18.75	1,256.25
912364	DONAHUE, CHRISTIANN	03/23/1991	1,237.50	18.75	1,256.25
912432	HARPER-HAMADA, DEBOF	09/09/1994	1,237.50	18.75	1,256.25
912435	SMITH, CAROL M	08/30/2003	1,237.50	18.75	1,256.25
912464	JONES, BERNICE	01/01/1991	1,237.50	18.75	1,256.25
912468	KANIA, BARBARA M	11/11/2002	1,237.50	18.75	1,256.25
912616	PETERSON, SUSAN	12/07/1992	1,237.50	18.75	1,256.25
912628	STATEN, CLARK L	01/16/2004	1,237.50	18.75	1,256.25
912751	PUFFER, MARY JANE	01/16/2004	1,237.50	18.75	1,256.25
912803	ROCHOWIAK, DEBORAH A	01/12/1994	1,237.50	18.75	1,256.25
913035	THORNTON, DENISE	12/14/1992	1,237.50	18.75	1,256.25
913054	ABFALL, KARIN M	11/30/1997	1,237.50	18.75	1,256.25
913374	MAHONEY, JOSEPH V	09/30/2016	1,237.50	18.75	1,256.25
913452	MCNUCKLES-LLOYD, CAR	02/14/2005	1,237.50	18.75	1,256.25
913575	WILLIAMS, LISA S	03/30/1996	1,237.50	18.75	1,256.25
914026	ALFER, HEIDI	08/26/1997	1,237.50	18.75	1,256.25
914058	BERLIN-CARR, DONNA M	01/16/2004	1,237.50	18.75	1,256.25
914118	PORTER, CARMEN	07/25/1998	1,237.50	18.75	1,256.25
914450	SCHMIDT, EMMA K	12/12/1996	1,237.50	18.75	1,256.25
915121	BURNS, CATHERINE	01/16/2004	1,237.50	18.75	1,256.25
Total :				6,788.53	460,889.58

Count: 367

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Chicago Firemen's Annuity & Benefit Fund

Minimum Retiree Annuities Docket Addendum

Benefit Recalculation per Senate Bill 777 Due to Updated Federal Register

ADDENDUM II

File No	Name	Benefit Start	Base Rate	Monthly Increase	New Gross
004487	STUBINGER, MELVIN H	05/03/1970	881.35	18.75	1,719.88
005333	MUNIN, ARTHUR C	04/21/1979	2,174.94	18.75	2,321.53
005399	BRAJE, JOSEPH	06/05/1975	1,577.95	18.75	2,075.61
005503	JOHNSON, ERLING	03/03/1976	1,726.27	18.75	2,152.65
005520	MORIN, ROBERT E	05/05/1980	2,317.01	18.75	2,408.94
005755	GURSKE, EDWARD A	02/24/1979	2,304.93	18.75	2,420.07
006076	GROSE, EUGENE A	09/07/1978	1,818.25	18.75	2,160.78
006116	PENMAN, HAROLD	05/06/1980	2,036.27	18.75	2,237.40
006269	GENTILE, JAMES	11/02/1980	2,401.25	18.75	2,468.69
006458	BLAKE, JOHN R	06/08/1979	1,874.56	18.75	2,202.81
006638	BEENES, HAROLD	07/19/1980	1,909.44	18.75	2,176.33
006759	FLYNN, THOMAS J	07/16/1982	2,199.87	18.75	2,279.66
006801	GILBERT, EDWARD T	08/23/1981	2,285.52	18.75	2,375.61
006817	SHARP, WILLIAM R	12/09/1979	1,944.45	18.75	2,208.57
006855	OAK, SVEN E	07/04/1981	2,038.06	18.75	2,221.65
007079	POWALSKI, HARRY	06/07/1982	2,123.02	18.75	2,243.99
007145	CAULFIELD, ROBERT R	08/17/1982	2,224.11	18.75	2,309.85
007198	KOSCIANSKI, RICHARD	04/01/1980	2,088.45	18.75	2,340.57
007315	HULL, FRANK J	03/21/1979	1,779.93	18.75	2,180.37
007460	NORRIS, WILLIAM E	03/02/1981	1,903.74	18.75	2,158.05
007510	FLETCHER, ROBERT L	03/02/1981	1,993.92	18.75	2,248.23
007801	KNOLL, DONALD R	04/02/1982	1,978.28	18.75	2,213.24
007894	HOFF, JOHN P	06/23/1983	2,218.75	18.75	2,325.44
008304	MCAULIFF, FRANCIS G	10/02/1984	2,490.29	4.78	2,495.07
008394	FLORENCE, LOUIS V	06/14/1984	2,152.73	18.75	2,239.05
008618	ANDERSON, ROBERT B	07/04/1985	2,331.98	18.75	2,360.85
Total :				<u>473.53</u>	<u>58,544.89</u>

Count: 26

Revised COLA Increases Due to SB440

File no	Grant Amount	Date of Retirement	Attainment of Age 55	Date of 1st Raise	Initial Increase Granted in January	New Base per January Grant	Additional Increase*	Revised Base
010906	2,977.46	6/26/2008	6/26/2013	1/1/2017	267.96	3,245.42	89.32	3,334.74
010917	5,130.38	4/12/2009	4/24/2013	1/1/2017	461.73	5,592.11	153.91	5,746.02
010936	7,515.60	11/4/2008	4/5/2012	1/1/2017	901.88	8,417.48	225.47	8,642.95
010941	5,030.73	9/7/2008	4/13/2013	1/1/2017	452.76	5,483.49	150.92	5,634.41
010956	9,495.20	5/28/2010	2/14/2013	1/1/2017	854.58	10,349.78	284.86	10,634.64
010963	4,931.62	2/16/2009	11/7/2013	1/1/2017	443.85	5,375.47	147.95	5,523.42
010964	6,414.90	1/9/2008	3/11/2012	1/1/2017	769.80	7,184.70	192.45	7,377.15
011018	6,751.82	8/29/2012	9/25/2014	1/1/2017	405.10	7,156.92	202.55	7,359.47
011020	4,101.85	3/17/2009	3/17/2014	1/1/2017	246.12	4,347.97	123.06	4,471.03
011044	5,989.52	2/19/2009	7/22/2012	1/1/2017	718.76	6,708.28	179.69	6,887.97
011134	5,442.80	3/1/2009	11/9/2012	1/1/2017	653.12	6,095.92	163.28	6,259.20
011211	5,289.39	6/2/2010	5/18/2012	1/1/2017	634.72	5,924.11	158.68	6,082.79
011220	3,307.86	9/24/2007	9/24/2012	1/1/2017	396.96	3,704.82	99.24	3,804.06
011263	4,696.34	5/7/2008	5/7/2013	1/1/2017	422.67	5,119.01	140.89	5,259.90
011275	5,220.81	11/16/2009	2/16/2012	1/1/2017	626.48	5,847.29	156.62	6,003.91
011321	5,130.38	4/10/2009	4/5/2014	1/1/2017	307.82	5,438.20	153.91	5,592.11
011329	4,418.23	6/9/2007	1/16/2012	1/1/2017	530.20	4,948.43	132.55	5,080.98
011363	5,560.21	11/3/2009	2/26/2012	1/1/2017	667.24	6,227.45	166.81	6,394.26
011417	5,130.38	4/11/2009	10/24/2013	1/1/2017	461.73	5,592.11	153.91	5,746.02
011430	2,749.36	8/4/2008	8/4/2013	1/1/2017	247.44	2,996.80	82.48	3,079.28
011447	7,930.22	10/2/2013	6/30/2014	1/1/2017	475.82	8,406.04	237.91	8,643.95
011460	5,220.81	11/30/2009	8/22/2012	1/1/2017	626.48	5,847.29	156.62	6,003.91
011530	5,967.71	9/2/2009	5/26/2013	1/1/2017	537.09	6,504.80	179.03	6,683.83
011534	6,351.63	2/29/2012	12/8/2013	1/1/2017	571.65	6,923.28	190.55	7,113.83
011557	5,713.75	2/28/2011	7/29/2012	1/1/2017	685.64	6,399.39	171.41	6,570.80
011620	5,261.20	3/8/2010	1/26/2014	1/1/2017	315.68	5,576.88	157.84	5,734.72
011657	12,006.71	9/17/2010	3/13/2014	1/1/2017	720.40	12,727.11	360.20	13,087.31
011663	4,439.42	10/31/2008	10/31/2013	1/1/2017	399.54	4,838.96	133.18	4,972.14
011711	7,819.22	11/5/2012	1/2/2014	1/1/2017	469.16	8,288.38	234.58	8,522.96
011719	7,407.77	7/6/2009	7/3/2012	1/1/2017	888.92	8,296.69	222.23	8,518.92
011760	5,130.38	5/1/2009	4/30/2013	1/1/2017	461.73	5,592.11	153.91	5,746.02
011823	5,220.81	11/30/2009	7/21/2013	1/1/2017	469.86	5,690.67	156.62	5,847.29
011842	4,901.66	4/1/2008	10/2/2012	1/1/2017	588.20	5,489.86	147.05	5,636.91
011899	3,632.05	7/23/2008	7/23/2013	1/1/2017	326.88	3,958.93	108.96	4,067.89
011980	2,996.63	1/4/2011	1/4/2016	1/1/2017	-	2,996.63	89.90	3,086.53
011991	5,220.81	11/15/2009	12/29/2012	1/1/2017	626.48	5,847.29	156.62	6,003.91
012002	6,068.96	7/3/2009	11/29/2013	1/1/2017	546.21	6,615.17	182.07	6,797.24
012014	5,208.62	10/3/2009	1/21/2012	1/1/2017	625.04	5,833.66	156.26	5,989.92
012030	5,301.05	11/15/2007	8/18/2012	1/1/2017	636.12	5,937.17	159.03	6,096.20
012054	2,576.06	4/29/2007	4/29/2012	1/1/2017	309.12	2,885.18	77.28	2,962.46
012071	4,432.36	9/27/2008	6/1/2013	1/1/2017	398.91	4,831.27	132.97	4,964.24
012120	5,448.50	11/4/2011	4/28/2013	1/1/2017	490.38	5,938.88	163.46	6,102.34
012185	6,068.47	2/23/2012	2/24/2014	1/1/2017	364.10	6,432.57	182.05	6,614.62
012201	6,764.45	9/30/2012	11/7/2013	1/1/2017	608.79	7,373.24	202.93	7,576.17
012346	6,771.28	10/12/2009	4/8/2013	1/1/2017	609.42	7,380.70	203.14	7,583.84
012470	5,054.11	9/2/2011	5/9/2016	1/1/2017	-	5,054.11	151.62	5,205.73
012556	4,492.26	6/1/2008	3/14/2013	1/1/2017	404.31	4,896.57	134.77	5,031.34
012624	5,782.30	10/31/2011	9/9/2016	1/1/2017	-	5,782.30	173.47	5,955.77
012671	5,047.17	2/6/2009	9/28/2013	1/1/2017	454.26	5,501.43	151.42	5,652.85
012727	5,341.88	1/26/2011	2/18/2015	1/1/2017	160.26	5,502.14	160.26	5,662.40
012793	6,598.94	3/12/2010	2/27/2012	1/1/2017	791.88	7,390.82	197.97	7,588.79
012810	4,474.85	8/18/2009	8/10/2013	1/1/2017	402.75	4,877.60	134.25	5,011.85
012819	4,382.98	2/25/2010	11/13/2013	1/1/2017	394.47	4,777.45	131.49	4,908.94

Revised COLA Increases Due to SB440

File no	Grant Amount	Date of Retirement	Attainment of Age 55	Date of 1st Raise	Initial Increase Granted in January	New Base per January Grant	Additional Increase*	Revised Base
012840	4,396.32	6/26/2010	6/26/2015	1/1/2017	131.89	4,528.21	131.89	4,660.10
012853	5,742.17	11/12/2010	11/27/2014	1/1/2017	344.54	6,086.71	172.27	6,258.98
012868	6,439.26	12/16/2012	8/5/2016	1/1/2017	-	6,439.26	193.18	6,632.44
012888	3,270.73	2/17/2007	2/11/2012	1/1/2017	392.48	3,663.21	98.12	3,761.33
012898	4,532.10	3/17/2009	3/11/2014	1/1/2017	271.92	4,804.02	135.96	4,939.98
012972	4,979.90	9/3/2011	9/3/2016	1/1/2017	-	4,979.90	149.40	5,129.30
012984	3,855.21	12/29/2011	12/29/2016	1/1/2017	-	3,855.21	115.66	3,970.87
011187	6,298.31	7/29/2016	7/1/2011	8/1/2017	N/A	N/A	188.95	6,487.26
011344	8,375.11	4/21/2016	1/13/2015	5/1/2017	N/A	N/A	251.25	8,626.36
012173	9,005.89	6/6/2016	5/17/2011	7/1/2017	N/A	N/A	270.18	9,276.07
012176	7,391.05	7/7/2016	6/26/2011	8/1/2017	N/A	N/A	221.73	7,612.78
012442	8,625.69	11/2/2016	8/9/2012	12/1/2017	N/A	N/A	258.77	8,884.46
012827	6,145.33	5/5/2013	9/13/2017	10/1/2017	N/A	N/A	184.36	6,329.69
012886	8,285.26	1/4/2016	4/19/2016	2/1/2017	N/A	N/A	248.56	8,533.82
012920	7,269.50	10/22/2015	1/15/2020	2/1/2020	N/A	N/A	218.09	7,487.59
012933	5,948.18	12/14/2014	12/14/2019	1/1/2020	N/A	N/A	178.45	6,126.63
012952	5,906.90	11/19/2015	9/24/2020	10/1/2020	N/A	N/A	177.21	6,084.11
012969	6,770.51	7/18/2014	12/4/2017	1/1/2018	N/A	N/A	203.12	6,973.63
012971	5,966.20	8/21/2015	4/23/2017	5/1/2017	N/A	N/A	178.99	6,145.19
013038	6,279.73	10/15/2015	10/15/2020	11/1/2020	N/A	N/A	188.39	6,468.12
013058	3,119.65	12/14/2014	12/14/2019	1/1/2020	N/A	N/A	93.59	3,213.24
013084	3,712.98	10/27/2014	10/27/2019	11/1/2019	N/A	N/A	111.39	3,824.37
013120	7,282.88	11/30/2015	12/28/2018	1/1/2019	N/A	N/A	218.49	7,501.37
013130	6,928.34	11/17/2015	11/7/2020	12/1/2020	N/A	N/A	207.85	7,136.19
013137	3,713.64	1/23/2014	1/23/2019	2/1/2019	N/A	N/A	111.41	3,825.05
013147	6,889.77	1/14/2014	10/12/2018	11/1/2018	N/A	N/A	206.69	7,096.46
013148	9,022.67	7/3/2016	11/7/2019	12/1/2019	N/A	N/A	270.68	9,293.35
013165	4,571.77	1/31/2012	1/4/2017	2/1/2017	N/A	N/A	137.15	4,708.92
013212	6,176.01	2/22/2016	3/10/2010	3/1/2017	N/A	N/A	185.28	6,361.29
013225	4,154.36	6/29/2013	6/29/2018	7/1/2018	N/A	N/A	124.63	4,278.99
013297	4,697.69	5/28/2014	5/28/2019	6/1/2019	N/A	N/A	140.93	4,838.62
013313	6,083.26	7/31/2013	7/13/2018	8/1/2018	N/A	N/A	182.50	6,265.76
013324	4,627.85	7/13/2013	7/13/2018	8/1/2018	N/A	N/A	138.84	4,766.69
013325	7,323.27	2/20/2016	12/3/2020	1/1/2021	N/A	N/A	219.70	7,542.97
013343	6,014.65	10/15/2016	6/14/2011	11/1/2017	N/A	N/A	180.44	6,195.09
013356	7,909.55	11/2/2016	1/25/2013	12/1/2017	N/A	N/A	237.29	8,146.84
013361	6,812.42	3/16/2016	10/30/2010	4/1/2017	N/A	N/A	204.37	7,016.79
013365	6,249.81	3/10/2016	2/14/2011	4/1/2017	N/A	N/A	187.49	6,437.30
013376	8,568.59	7/12/2016	11/1/2020	12/1/2020	N/A	N/A	257.06	8,825.65
013378	7,648.50	12/14/2014	9/29/2018	10/1/2018	N/A	N/A	229.46	7,877.96
013379	6,202.88	11/2/2016	2/25/2016	12/1/2017	N/A	N/A	186.09	6,388.97
013411	5,994.68	8/29/2016	1/30/2018	2/1/2018	N/A	N/A	179.84	6,174.52
013559	5,093.53	11/18/2014	5/3/2018	6/1/2018	N/A	N/A	152.81	5,246.34
013579	4,700.83	7/31/2013	5/12/2018	6/1/2018	N/A	N/A	141.02	4,841.85
013587	6,049.60	7/8/2015	9/25/2018	10/1/2018	N/A	N/A	181.49	6,231.09
013602	6,195.85	9/17/2015	8/27/2018	9/1/2018	N/A	N/A	185.88	6,381.73
013604	5,075.04	10/31/2013	7/27/2018	8/1/2018	N/A	N/A	152.25	5,227.29
013613	6,180.66	7/31/2015	12/17/2019	1/1/2020	N/A	N/A	185.42	6,366.08
013631	5,390.90	7/22/2014	7/9/2017	8/1/2017	N/A	N/A	161.73	5,552.63
013658	4,332.25	11/24/2015	11/24/2020	12/1/2020	N/A	N/A	129.97	4,462.22
013679	4,264.81	10/10/2015	10/10/2020	11/1/2020	N/A	N/A	127.94	4,392.75
013835	5,270.63	3/10/2016	10/7/2018	11/1/2018	N/A	N/A	158.12	5,428.75
013892	5,449.39	11/19/2014	8/1/2019	9/1/2019	N/A	N/A	163.48	5,612.87

Revised COLA Increases Due to SB440

File no	Grant Amount	Date of Retirement	Attainment of Age 55	Date of 1st Raise	Initial Increase Granted in January	New Base per January Grant	Additional Increase*	Revised Base
013929	3,667.16	11/23/2013	11/23/2018	12/1/2018	N/A	N/A	110.01	3,777.17
014005	6,104.25	3/30/2015	3/30/2020	4/1/2020	N/A	N/A	183.13	6,287.38
014012	4,909.85	2/28/2015	11/9/2018	12/1/2018	N/A	N/A	147.30	5,057.15
014048	4,916.76	3/31/2014	2/18/2019	3/1/2019	N/A	N/A	147.50	5,064.26
014128	4,021.41	9/12/2012	9/12/2017	10/1/2017	N/A	N/A	120.64	4,142.05
014245	5,033.63	4/3/2013	8/18/2017	9/1/2017	N/A	N/A	151.01	5,184.64
014317	4,676.89	3/31/2015	5/16/2018	6/1/2018	N/A	N/A	140.31	4,817.20
014407	4,733.06	10/21/2015	9/15/2018	10/1/2018	N/A	N/A	141.99	4,875.05
014445	5,154.85	3/16/2015	12/27/2017	1/1/2018	N/A	N/A	154.65	5,309.50
014449	5,097.41	11/30/2015	7/27/2017	8/1/2017	N/A	N/A	152.92	5,250.33
014681	3,843.05	8/16/2015	7/20/2019	8/1/2019	N/A	N/A	115.29	3,958.34
014738	4,065.72	12/6/2015	9/10/2018	10/1/2018	N/A	N/A	121.97	4,187.69
014750	3,833.48	11/27/2015	11/27/2020	12/1/2020	N/A	N/A	115.00	3,948.48
014810	4,089.92	4/18/2015	8/5/2018	9/1/2018	N/A	N/A	122.70	4,212.62
015057	4,290.24	6/17/2016	11/20/2013	7/1/2017	N/A	N/A	128.71	4,418.95
013026	6,795.78	9/23/2014	11/11/2016	1/1/2017	-	6,795.78	203.87	6,999.65
013041	3,423.76	4/1/2008	12/6/2012	1/1/2017	410.84	3,834.60	102.71	3,937.31
013065	5,435.63	11/17/2012	4/6/2015	1/1/2017	163.07	5,598.70	163.07	5,761.77
013072	4,350.96	8/24/2011	1/15/2015	1/1/2017	130.53	4,481.49	130.53	4,612.02
013222	5,445.31	5/20/2014	2/8/2016	1/1/2017	-	5,445.31	163.36	5,608.67
013271	3,339.18	4/3/2007	3/27/2012	1/1/2017	400.72	3,739.90	100.18	3,840.08
013307	4,566.35	4/10/2012	11/9/2016	1/1/2017	-	4,566.35	136.99	4,703.34
013373	7,988.09	3/4/2015	4/21/2016	1/1/2017	-	7,988.09	239.64	8,227.73
013377	6,483.10	5/14/2013	2/23/2014	1/1/2017	388.98	6,872.08	194.49	7,066.57
013406	4,085.21	11/29/2010	10/12/2012	1/1/2017	490.24	4,575.45	122.56	4,698.01
013456	3,136.40	5/28/2008	5/28/2013	1/1/2017	282.27	3,418.67	94.09	3,512.76
013461	4,541.87	3/15/2010	2/27/2014	1/1/2017	272.52	4,814.39	136.26	4,950.65
013480	3,851.43	11/19/2009	11/19/2014	1/1/2017	231.08	4,082.51	115.54	4,198.05
013560	3,950.86	5/6/2008	4/11/2013	1/1/2017	355.59	4,306.45	118.53	4,424.98
013668	3,313.41	1/11/2009	12/11/2012	1/1/2017	397.60	3,711.01	99.40	3,810.41
013859	4,566.67	2/28/2014	10/6/2016	1/1/2017	-	4,566.67	137.00	4,703.67
013925	3,923.91	10/27/2011	10/21/2015	1/1/2017	117.72	4,041.63	117.72	4,159.35
013979	3,951.77	11/7/2011	10/20/2016	1/1/2017	-	3,951.77	118.55	4,070.32
013984	3,969.56	1/24/2012	4/6/2014	1/1/2017	238.18	4,207.74	119.09	4,326.83
013986	4,459.53	8/23/2011	4/15/2016	1/1/2017	-	4,459.53	133.79	4,593.32
014000	3,454.58	12/26/2011	12/26/2016	1/1/2017	-	3,454.58	103.64	3,558.22
014025	5,218.49	1/5/2015	6/17/2016	1/1/2017	-	5,218.49	156.55	5,375.04
014232	3,507.70	4/30/2011	3/4/2015	1/1/2017	105.23	3,612.93	105.23	3,718.16
014320	4,076.82	6/16/2012	12/6/2013	1/1/2017	366.90	4,443.72	122.30	4,566.02
014390	4,097.85	10/31/2013	4/1/2016	1/1/2017	-	4,097.85	122.94	4,220.79
014506	4,384.09	9/9/2013	1/28/2016	1/1/2017	-	4,384.09	131.52	4,515.61
014552	3,984.57	9/30/2015	4/16/2016	1/1/2017	-	3,984.57	119.54	4,104.11
Total					31,322.77		23,887.63	

*Calculated based on revised SB440 interpretation to mean "In an amount equal to 3% for the 1st anniversary of the date of retirement or attainment of age 55, whichever is later; plus an additional 3% for each complete year thereafter."

THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY AND BENEFIT FUND
OF CHICAGO

Suite 1400
20 South Clark Street Chicago, IL 60603-1899
(312) 726-5823 Fax (312) 726-2316
Marshall Line 9261 <http://www.fabf.org>
(800) 782-7425

ELECTED TRUSTEES

MICHAEL J. SHANAHAN, President
TIMOTHY J. MCPHILLIPS, Secretary
PETER O'SULLIVAN, Active Trustee
DANIEL A. FORTUNA, Annuitant Member



EX-OFFICIO TRUSTEES

Deputy Fire Commissioner, ANTHONY P. VASQUEZ, Vice-President
City Treasurer, KURT A. SUMMERS JR.
City Comptroller, ERIN KEANE
City Clerk, ANNA VALENCIA

March 8, 2017

In addition to the benefits granted to members and spouses each month, the Secretary will also be presenting, for informational purposes only, items of interest that may affect our members. Questions regarding any member's specific situation should be addressed directly to the Fund Office.

MONTHLY NEWS AND INFORMATION FROM THE FUND SECRETARY

There continues to be some misinformation and confusion among the members concerning how the recent 3% Annual Automatic Increase (AAI) is being implemented.

The pension board has implemented all the benefits found in the recently passed legislation, PA99-0905. Certain retired members have taken exception that they were not granted the retroactive calculation. There does exist a group of approximately 214 retired members that did not receive a retroactive calculation. The reason for not granting the AAI retroactive calculation for these 214 members is that the language found in PA99-0905 clearly states that members already receiving the AAI are not entitled to the retroactive base calculation. I underlined the pertinent language taken directly from the pension code as follows:

Any fireman born before January 1, 1966 who qualifies for a minimum annuity and retires after September 1, 1967 but has not received the initial increase under this subsection before January 1, 2017 is entitled to receive an initial increase under this subsection on (1) January 1, 2017, (2) the first anniversary of the date of retirement, or (3) attainment of age 55, whichever occurs last, in an amount equal to 3% for each complete year following the date of retirement or attainment of age 55, whichever occurs later.

I understand why it was written the way it was, the drafters intended to grant a retroactive calculation of the base annuity up to the time the member was eligible for the AAI. However, this was the first time the retroactive calculation was ever introduced into our pension code. In my opinion, the real problem here occurred during the process of drafting the language; quite simply, it was drafted poorly. Because the language was drafted poorly, 214 retired members who have already started receiving the AAI are not entitled to the retroactive calculation. Was this the intent of the legislators? I don't think so, but that is what they very clearly wrote into the law. The crux of the problem is that the pension board was faced with implementing new poorly drafted language that was not ambiguous on its face. But, stakeholders that were involved in the drafting interjected 'legislative intent', which then creates some ambiguity. The law is clear on its own; it is without ambiguity. But adding 'legislative intent' to the discussion creates ambiguity. Intent is subjective and difficult to interpret. Clear concise language leaves no room for subjectiveness. Benefits should not rest on terms that are subjective or dependent on the interpretation of intent.

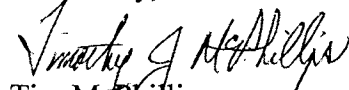
It is important that pension fund members are aware of the process and deliberations of the Pension Fund. Do members feel comfortable with a Board granting benefits that clearly aren't supported by law but feel compelled to follow the direction of two legislators that run counter to the language passed? If it is ok for the trustees to ignore any portion of the clear language of the pension code in this instance, would they be able to ignore the pension code in other instances?

In my opinion, as Fund Secretary, I felt the Board had the following options in front of them when deciding this matter:

1. **The Board could file for a declaratory judgement with the courts.** This would essentially ask the judge to clarify how the pension board should apply the law. As a trustee, I wanted to pursue this avenue so the members affected know that the pension board trustees are attempting to get to a resolution that is at least bound by some legal authority. I wanted reach out to the Police Pension Board to join us in the proceeding because initially they were also struggling with how to interpret the legislation. However, since that time the Police Pension Board has now decided that the language in their code is ambiguous and that is adequate to grant the benefit in favor of the member.
2. **Let Local 2 sue the pension fund.** The Board can wait for the court to rule should Local 2 decide to file a lawsuit. Local 2 has communicated to the FABF Board that they would pursue a lawsuit on behalf of the 214 affected members to make certain the benefits in question are granted. If the courts instruct the pension board to grant the benefit, I am confident the pension board would abide by that order.
3. **Change the law.** This would be the best alternative, but because the law didn't have the support in the Executive Branch and the required support in the Legislature has diminished, it isn't believed that any legislative change can be achieved.
4. **Grant the benefit based on the letters from two legislators.** The Board felt that was not an option because we would be violating our fiduciary obligation to all members of the pension fund by granting benefits that clearly aren't supported by law. In my opinion, by doing so, younger pension fund members could bring a suit against the Board for not acting as a fiduciary for their interests in the fund. They could successfully argue that the Board, by granting benefits not supported by the pension code, caused them harm by diminishing the security of their future benefit when the Board deliberately and recklessly misallocated fund assets that could be used to pay their future benefits.
5. **Get additional letters from Legislators clarifying the intent of the language.** Although this might be persuasive, the Board couldn't decide what exactly such a letter would have to say and how many legislators would be required to sign it to show the entire Legislature's intent.

The actions your Board has taken thus far shows a cautious, independent, deliberate body, that has made an effort to decide this matter in an open and transparent manner. Currently the Board has decided to leave their initial interpretation of the pension code stand.

Fraternally,



Tim McPhillips
Fund Secretary

REQUIRED DISCLAIMER

The information set forth herein is believed to be reliable but is not guaranteed as to accuracy or completeness by, and is not to be construed as a representation of the Firemen's Annuity & Benefit Fund of Chicago, the Retirement Board (the "Board") or any member of the Board except the Secretary. The information and expressions of opinion contained herein are subject to change without notice. All expressions of opinion, whether or not expressly so stated, are intended merely as such and not as representations of fact. Financial information contained in this newsletter is as of a certain date, is unaudited and should not be relied on.

**Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 02/15/2017**

**THE RETIREMENT BOARD
of the
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City Comptroller, ERIN KEANE
City Clerk, ANNA VALENCIA

*** PLEASE POST * * PLEASE POST * * PLEASE POST * * PLEASE POST ***

To All Members:

Listed below are the names of individuals who have applied for a 75% Duty Disability benefit from the Pension Board. Their applications will be presented before this Board at the 03/15/2017 meeting.

Rank, Name, Assignment:

Date of Injury:

No New Hearings Currently Scheduled for March Meeting

Please contact the Pension Fund's Secretary, in writing, using the attached form, if you have any information could assist the Board in its investigation of whether or not it should grant a 75% disability benefit to any of the above individuals.

The Board can subpoena witnesses (Illinois Revised Statutes, Article 6-189) and compel them to attend and before it upon any matter concerning the Fund. Your cooperation will help maintain the integrity of this Fund.

Timothy McPhillips, Secretary

NAME _____ ADDRESS _____
PHONE _____ COMPANY ASSIGNMENT _____
NAME OF APPLICANT _____
NAME(S) OF WITNESS(ES) _____

FORWARD TO: Secretary
Firemen's Annuity & Benefit Fund
20 South Clark Street, Suite 1400
Chicago, IL 60603

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 02/15/2017

MINIMUM FORMULA ANNUITIES:

012571 GERALD D MUNDY, AMBULANCE COMMANDER, AMBULANCE 5/ENGINE 75, Occupational Disability since 05/07/2006.

Ent CFD:	01/17/1978	\$8,251.87	beginning 01/02/2017
Retired:	01/02/2017		based on 78% of Final Average Salary
		\$247.56	annuity increment, 3%, begins 02/01/2018

- COLLECT \$1,408.63 FOR 1985-89, 1995 & 2003 EID
- REFUND \$882.48 FOR 1998, 2004 & 2006 EID

014727 DERRICK J NELSON, FIREFIGHTER, FIRE PREVENTION BUREAU CENTRAL

Ent CFD:	12/01/1994	\$4,387.38	beginning 01/10/2017
Retired:	01/10/2017		based on 57.5% of Final Average Salary
		\$131.62	annuity increment, 3%, begins 02/01/2018

- REFUND \$29,718.67 FOR SPOUSE CONTRIBUTIONS

011684 LUIS PONCE DE LEON, EMT LIEUTENANT, ENGINE 7

Ent CFD:	02/19/1980	\$7,472.79	beginning 01/25/2017
Retired:	01/25/2017		based on 75% of Final Average Salary
		\$224.18	annuity increment, 3%, begins 02/01/2018

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 02/15/2017

WIDOW'S ANNUITIES:

908617 MARTHA J ADROWSKI, widow of JOHN J ADROWSKI, Retired since 06/23/1993.

Ent CFD: 06/01/1964 **\$2,271.01** beginning 11/27/2016

Deceased: 11/26/2016

909429 DONNA J CANNEDY, widow of EARL E CANNEDY, Retired since 04/04/1988.

Ent CFD: 01/01/1968 **\$1,237.50** beginning 01/12/2017

Deceased: 01/11/2017

908789 JANET CREWS, widow of WILLIAM J CREWS, Retired since 06/15/1993.

Ent CFD: 07/16/1965 **\$2,340.70** beginning 12/20/2016

Deceased: 12/19/2016

906417 JULIANNE GOODWIN, widow of FREDERICK J GOODWIN, Retired since 05/16/1986.

Ent CFD: 12/16/1953 **\$2,038.99** beginning 01/08/2017

Deceased: 01/07/2017

912130 PATRICIA R MORRIS, widow of CLAUDE NORWOOD, Retired since 11/20/2011.

Ent CFD: 02/01/1982 **\$3,336.21** beginning 01/17/2017

Deceased: 12/06/2016

907818 LEE MURPHY, widow of JOHN M MURPHY, Retired since 04/21/1982.

Ent CFD: 01/16/1959 **\$1,000.00** beginning 11/29/2016

Deceased: 09/06/2016

909194 BERTHA R OWCARZ, widow of GENE S OWCARZ, Retired since 11/29/2005.

Ent CFD: 10/16/1966 **\$3,199.30** beginning 01/01/2017

Deceased: 12/31/2016

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 02/15/2017

DEATH BENEFITS:

008617 JOHN J ADROWSKI, FIRE ENGINEER, ENGINE 108, Retired since 06/23/1993.
Ent CFD: 06/01/1964 **\$6,000.00** to MARTHA J ADROWSKI, WIFE
Deceased: 11/25/2016

010867 MICHAEL ANDERSON, LIEUTENANT, TRUCK 62, Retired since 05/31/2007.
Ent CFD: 12/16/1978 **\$6,000.00** to MICHAEL ANDERSON JR, SON
Deceased: 12/18/2016

009429 EARL E CANNEDY, FIREFIGHTER, ENGINE 62, Retired since 04/04/1988.
Ent CFD: 01/01/1968 **\$6,000.00** to DONNA J CANNEDY, WIFE
Deceased: 01/10/2017

009047 JOSEPH A CORDERO SR, CAPTAIN, ENGINE 72, Retired since 04/11/1992.
Ent CFD: 08/16/1966 **\$6,000.00** to CARRIE ANN CORDERO LILOVICH, DAUGHTER
Deceased: 01/02/2016

008789 WILLIAM J CREWS, LIEUTENANT, AIR & SEA RESCUE, Retired since 06/15/1993.
Ent CFD: 07/16/1965 **\$6,000.00** to, TRUSTEE
Deceased: 12/18/2016

011229 THOMAS P DAWSON, FIREFIGHTER, ENGINE 79, Retired since 06/16/2010.
Ent CFD: 02/18/1980 **\$6,000.00** to THOMAS DAWSON III, SON
Deceased: 11/06/2016

006417 FREDERICK J GOODWIN, FIRE ENGINEER, ENGINE 121, Retired since 05/16/1986.
Ent CFD: 12/16/1953 **\$6,000.00** to JULIANNE GOODWIN, WIFE
Deceased: 01/06/2017

012458 MICHAEL K JAZWIEC, PARAMEDIC IN CHARGE, AMBULANCE 26, Retired since 11/30/1999.
Ent CFD: 02/10/1975 **\$6,000.00** \$3,000.00 to DEBRA KINNAL, DAUGHTER
\$3,000.00 to WENDY AUDETTE, DAUGHTER
Deceased: 12/27/2016

008906 ROBERT KEMPER, LIEUTENANT, ENGINE 108, Retired since 03/03/1995.
Ent CFD: 12/16/1965 **\$6,000.00** to TINA SCHEFFLER, DAUGHTER
Deceased: 01/02/2017

010404 BERNARD F LACEY, FIREFIGHTER, TRUCK 24, Retired since 09/11/1998.
Ent CFD: 02/16/1977 **\$6,000.00** to MALIK S LACEY, SON
Deceased: 12/28/2016

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 02/15/2017

DEATH BENEFITS:

009194 GENE S OWCARZ, FIREFIGHTER, ENGINE 37, Retired since 11/29/2005.

Ent CFD: 10/16/1966 **\$6,000.00** to BERTHA ROSE OWCARZ, WIFE
Deceased: 12/30/2016

010356 ROBERT L WILLIS, FIREFIGHTER, TRUCK 42, Retired since 10/14/2003.

Ent CFD: 01/16/1974 **\$6,000.00** \$3,000.00 to NICOLE WILLIS, DAUGHTER
\$3,000.00 to ROBERT WILLIS JR, SON
Deceased: 10/29/2016

THE FOLLOWING BENEFIT RECALCULATIONS WERE PRESENTED AS ADDENDUMS TO THE MEETING AGENDA:

BENEFIT RECALCULATIONS FOR MINIMUM WIDOW'S PER SENATE BILL 440 DUE TO UPDATED FEDERAL REGISTER

BENEFIT RECALCULATIONS FOR MINIMUM RETIREES PER SENATE BILL 777 DUE TO UPDATED FEDERAL REGISTER

APPROVAL OF REVISED COLA INCREASES DUE TO SB440

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 02/15/2017***

HEARINGS:

THE FOLLOWING APPLICATION FOR DUTY DISABILITY WAS NOT GRANTED:

016343 DENISE HIPPS GLENN, PARAMEDIC IN CHARGE, AMBULANCE 34
Ent CFD: 05/16/2003

The vote on the motion to grant was:

Yeas: (None)

Nays: FORTUNA KEANE McPHILLIPS O'SULLIVAN SHANAHAN VALENCIA VASQUEZ

Not Present: SUMMERS JR

THE FOLLOWING APPLICATION FOR DUTY DISABILITY WAS NOT GRANTED:

018657 DONNA M RUCH, PARAMEDIC, ACADEMY
Ent CFD: 06/16/2015

The vote on the motion to grant was:

Yeas: (None)

Nays: FORTUNA KEANE McPHILLIPS SHANAHAN VALENCIA VASQUEZ

Not Present: O'SULLIVAN SUMMERS JR

The Board will review and adopt Findings of Fact in the foregoing matters at their March 15, 2017 meeting

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 02/15/2017***

The following annuitants have passed away since the last regular meeting of the Board:

EARL E CANNEDY	Annuity	Died 01/11/2017
MARGARET CYGAN	Widow's Annuity	Died 01/09/2017
EDWARD DUFFY	Annuity	Died 01/13/2017
ADELINE P HARPER	Widow's Annuity	Died 12/31/2016
RICHARD E DONATI	Annuity	Died 01/23/2017
DAVID FERGUSON	Annuity	Died 01/13/2017
BARBARA W BUIKEMA	Widow's Annuity	Died 01/22/2017
JOHN S PONCE	Annuity	Died 01/31/2017
KATHLEEN E CARROLL	Widow's Annuity	Died 12/20/2016
EILEEN K REILLY	Widow's Annuity	Died 02/01/2017
JOHN T MEURIS	Annuity	Died 02/02/2017
SAMMYE SUBLETTE	Widow's Annuity	Died 02/04/2017
RUTH L HEALY	Widow's Annuity	Died 02/05/2017
THERESA CARROLL	Widow's Annuity	Died 06/01/2016

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 02/15/2017

ANNUITIES GRANTED

<u>Resigned From:</u>	<u>Month:</u>	<u>Year to Date:</u>
Active Duty	2	38
Duty Disability	0	1
Occupational Disease Disability	1	1
Ordinary Disability	0	0
Total Minimum Formula Annuities Granted	3	40
Total Earned Annuities Granted	0	0
Total Annuities Granted	3	40

DISABILITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Duty Disability	0	3
Occupational Disease Disability	0	1
Ordinary Disability	0	0
Total Disabilities Granted	0	4
Total Disabilities Denied	2	2

WIDOW'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Regular Widow's Annuity	7	19
Compensation Widow's Annuity	0	0
Total Widow's Annuities Granted	7	19

CHILD'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Full Child's Annuity	0	0
Child of Duty Death Annuity	0	0
Child of Ordinary Death Annuity	0	0
Total Children Annuities Granted	0	0

March 15, 2017
Regular Meeting No. 1035
Agenda (as of 3/14/2017)

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items *
 - A. Approval of Minutes
 - Regular Meeting
 - Executive Session Minutes
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters *
 - A. Duty Disability
 - i. PIC Denise Higgs Glenn, Ambulance 34..... 8:30 a.m.
 - ii. PM Donna M. Ruch, Academy Atty: Stephen Horwitz..... 8:40 a.m.
 - iii. FF Marc Phillips, Truck 62 Atty: Erwin Cohn..... DEFERRED
 - B. Remand from the Circuit Court
 - i. Leah Siwinski, Denied Duty Disability 12/16/2015 Atty: Jerome Marconi 9:00 a.m.
 - C. Earned Annuity Application – Under 6-221
 - i. Nelson Saez..... DEFERRED
 - D. Handicapped Annuity
 - i. Edward B. Toomey by Elizabeth S. Toomey..... 9:30 a.m.
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
 - C. Request for Approval of Trustee Travel/Education *
7. Executive Director's Report
 - A. Monthly Report
8. Other Business
 - A. Investment
 - i. Northern Trust Performance Flash: February 2017
 - ii. Statement of Asset Allocation: March 10, 2017
 - iii. Cash Needs: March 2017
 - iv. Capital Calls
 - v. MFD BE Brokers: January 2016
 - vi. Investment Manager Updates
 - Keely Asset Management
 - vii. Asset Divestiture
 - viii. Asset Liability Modeling Study Presentation
 - ix. Investment Manager Watch List
 - Brown Advisory Presentation
 - Additions/Deletions
 - x. Private Equity
 - Muller Monroe
 - Pomona Capital
 - Adams Street Partners
 - xi. Conferences
 - NCPERS
 - Callan
 - B. Legal
 - i. Legal Status Report **
 - ii. Possible Action Regarding Public Act 99-0905 * **
 - iii. Hankins Matter Update*
 - iv. Review and Possible Action of Board Meeting Procedures *
 - v. Review of Personnel Issues * * *
 - C.. Legislative
 - i. Legislative Report

* Denotes Action Item

** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.

MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 1400, Chicago, IL 60603

Regular Meeting No. 1035
Wednesday, March 15, 2017
8:00 a.m.

March 15, 2017
Regular Meeting No. 1035
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items *
 - A. Approval of Minutes
 - Regular Meeting
 - Executive Session Minutes
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters *
 - A. Duty Disability
 - i. PIC Denise Hipps Glenn, Ambulance 34 8:30 a.m.
 - ii. PM Donna M. Ruch, Academy Atty: Stephen Horwitz 8:40 a.m.
 - iii. FF Marc Phillips, Truck 62 Atty: Erwin Cohn DEFERRED
 - B. Remand from the Circuit Court
 - i. Leah Siwinski, Denied Duty Disability 12/16/2015 Atty: Jerome Marconi 9:00 a.m.
 - C. Earned Annuity Application – Under 6-221
 - i. Nelson Saez DEFERRED
 - D. Handicapped Annuity
 - i. Edward B. Toomey by Elizabeth S. Toomey 9:30 a.m.
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
 - C. Request for Approval of Trustee Travel/Education *
7. Executive Director's Report
 - A. Monthly Report
8. Other Business
 - A. Investment
 - i. Northern Trust Performance Flash: February 2017
 - ii. Statement of Asset Allocation: March 10, 2017
 - iii. Cash Needs: March 2017 *
 - iv. Capital Calls
 - v. MFDDBE Brokers: January 2016
 - vi. Investment Manager Updates
 - Keely Asset Management
 - vii. Asset Divestiture *
 - viii. Asset Liability Modeling Study Presentation
 - ix. Investment Manager Watch List *
 - x. Private Equity *
 - Muller Monroe
 - Pomona Capital
 - Adams Street Partners
 - xi. Conferences *
 - NCPERS
 - Callan
 - B. Legal
 - i. Legal Status Report **
 - ii. Possible Action Regarding Public Act 99-0905 * **
 - iii. Hankins Matter Update*
 - iv. Review and Possible Action of Board Meeting Procedures *
 - v. Review of Personnel Issues * * *
 - C.. Legislative
 - i. Legislative Report

* Denotes Action Item

** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.

1. ROLL CALL: President Michael Shanahan, Vice-President Anthony Vasquez, Secretary Timothy McPhillips, and Trustees Dan Fortuna and Peter O'Sullivan.

TRUSTEES PRESENT LATER: Trustees Kurt Summers, Jr and Anna Valencia

TRUSTEES ABSENT: Trustee Erin Keane

OTHERS PRESENT: Fund Physicians Daniel Samo M.D. and Michael Peters M.D.. Fund Attorneys, Mary Patricia Burns and Vincent Pinelli, Executive Director Steve Swanson and Deputy Director Lori Lund. Fund Staff Michael Moran, Jaclyn McAllister and Matthew Clark were present for the Administrative Items.

A. REQUEST TO ADDRESS THE BOARD: (None)

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1034, FEBRUARY 15, 2017:

On motion by McPhillips, seconded by Fortuna, the minutes of the regular meeting number 1034, held on February 15, 2017 were approved as amended each member having been previously furnished with a copy. The vote was:

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

EXECUTIVE SESSION MINUTES:

On motion by McPhillips, seconded by Vasquez to approve the executive session minutes from the Legal Committee Meeting held February 14, 2017 and executive session minutes from the regular meeting held February 15, 2017 as presented by the Executive Director and that these minutes remain close as recommended by Fund counsel. The vote was:

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

ADMINISTRATIVE ITEMS:

B. MINIMUM FORMULA ANNUITIES:

*On motion by McPhillips, second by O’Sullivan, and by unanimous vote, to approve the applications for minimum formula annuities presented in Regular Meeting No. 1035 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, O’Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

C. WIDOW’S AND CHILDREN’S ANNUITIES:

*On motion by McPhillips, second by Fortuna, to grant the application for widows' annuity presented in Regular Meeting No. 1035 Docket (incorporated as part of these Minutes as **Exhibit 1**), under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: Fortuna, McPhillips, O’Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

D. REFUNDS OF CONTRIBUTIONS:

*On motion by McPhillips, second by Vasquez, to grant the applications for refunds presented in Regular Meeting No. 1035 Docket (incorporated as part of these Minutes as **Exhibit 1**), under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: Fortuna, McPhillips, O’Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

E. DEATH BENEFITS:

*On motion by McPhillips, second by Fortuna, and by unanimous vote, the applications for ordinary death benefits presented in Regular Meeting No. 1035 Docket (incorporated as part of these Minutes as **Exhibit 1**) were granted under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: Fortuna, McPhillips, O’Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

F. PARTIAL PAYMENTS:

*On motion by McPhillips, second by Vasquez the applications for pro rata payments on account of the death of annuitants, pensioners and beneficiaries presented in Regular Meeting No. 1035 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, O’Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

ADMINISTRATIVE ITEMS:

G. BENEFIT RECALCULATIONS: (None)

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

*On motion by McPhillips, second by O’Sullivan the Guardianship requests presented in Regular Meeting No. 1035 Docket (incorporated as part of these Minutes as **Exhibit 1**) were approved. The vote was:*

*Yeas: Fortuna, McPhillips, O’Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

I. REMOVALS:

*On motion by McPhillips, seconded by Vasquez, all changes to the rolls as presented in Regular Meeting No. 1035 Docket (incorporated as part of these Minutes as **Exhibit 1**) were directed to be recorded. The vote was:*

*Yeas: Fortuna, McPhillips, O’Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO ORDERS:

*On motion by McPhillips, seconded by Fortuna to approve the QILDRO Orders as presented in Regular Meeting No 1035 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, O’Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

SDU CHILD SUPPORT:

*On motion by McPhillips, seconded by Fortuna to approve the SDU Child Support Orders as presented in Regular Meeting No 1035 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, O’Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

5. BOARD REVIEW OF DISABILITY RECIPIENTS:

On motion by McPhillips, second by O'Sullivan to approve the Board Physician's recommendations for reexamination scheduling. The vote was:

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

6. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by McPhillips, seconded by Fortuna the Board reviewed and approved the administrative expenses of the Fund, as presented in Regular Meeting No. 1035 Docket (incorporated as part of these Minutes as **Exhibit 2**). The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

B. REQUEST FOR EXPENDITURES: (NONE)

C. REQUEST FOR TRUSTEE TRAVEL:

*On motion by McPhillips, seconded by Fortuna to approve the request for staff member travel and training as presented in Regular Meeting No. 1035 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

7. EXECUTIVE DIRECTOR'S REPORT:

A. MONTHLY REPORT:

Executive Director, Steve Swanson presented his report to the Board.

On motion by McPhillips, second by Vasquez to accept the Executive Director's Report. The vote was:

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

4. HEARINGS:

DUTY DISABILITY APPLICATIONS:

The Secretary presented the findings in the duty disability matter of:

16343 DENISE HIPPS GLENN, PARAMEDIC IN CHARGE, AMBULANCE 34.

After review of the Findings of Fact prepared by Fund counsel, on motion by McPhillips, second by O'Sullivan to adopt the Findings in the Hipps-Glenn matter. The vote was:

Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez

Nays: None

Not Present: Keane, Summers, Valencia

On motion by McPhillips, second by Vasquez to go into executive session as allowed under 5 ILCS 120/2 (c) 11 to discuss potential or imminent litigation. The vote was:

Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez

Nays: None

Out of executive session the following motions were made.

Trustees Valencia and Summers entered the meeting and was granted leave to be added in the affirmative on previous rolls taken.

The Secretary presented the findings in the duty disability matter of:

18657 DONNA M. RUCH, PARAMEDIC, ACADEMY

After review of the Findings of Fact prepared by Fund counsel, on motion by McPhillips, second by Vasquez to adopt the Findings in the Ruch matter. The vote was:

Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez

Nays: None

Not Present: Keane

HEARINGS:

DUTY DISABILITY APPLICATION – REMAND FROM THE CIRCUIT COURT:

17463 LEAH M. SIWINSKI, PARAMEDIC, AMBULANCE 14, Denied Duty Disability December 16, 2015.

On motion by McPhillips, second by O’Sullivan to grant duty disability benefits to Leah M. Siwinski. The vote was:

Yeas: None
Nays: Fortuna, McPhillips, O’Sullivan, Shanahan, Summers, Valencia, Vasquez
Not Present: Keane

On motion by McPhillips, second by O’Sullivan to deny duty disability benefits to Leah M. Siwinski. The vote was:

Yeas: Fortuna, McPhillips, O’Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None
Not Present: Keane

After review of the Findings of Fact prepared by Fund counsel, on motion by McPhillips, second by O’Sullivan to adopt the Findings in the Siwinski matter. The vote was:

Yeas: Fortuna, McPhillips, O’Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None
Not Present: Keane

REQUEST FOR HANDICAPPED CHILD’S ANNUITY:

13481 EDWARD B. TOOMEY BY ELIZABETH S. TOOMEY, child of EDWARD P. TOOMEY, Occupational Disease Disability, deceased June 5, 2015.

On motion by McPhillips, second by Fortuna to grant Handicapped Child Annuity Benefit to Edward B. Toomey beginning March 23, 2017 (age 18). The vote was:

Yeas: Fortuna, McPhillips, O’Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None
Not Present: Keane

8. OTHER BUSINESS:

- i. Legal Status Report **
- ii. Possible Action Regarding Public Act 99-0905 * **
- iii. Hankins Matter Update*
- iv. Review and Possible Action of Board Meeting Procedures *
- v. Review of Personnel Issues ** *

*On motion by McPhillips, second by Vasquez to spread the Legal Status Report upon the record.
The vote was:*

*Yeas: Fortuna, McPhillips, O’Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

*On motion by McPhillips, second by O’Sullivan to withdraw the hold on annuity benefits in the
Hankins matter. The vote was:*

*Yeas: Fortuna, McPhillips, O’Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

*On motion by McPhillips, second by Fortuna to release the response letters to Senator Mulroe and
Representative Burke as directed by the Board at their last meeting. The vote was:*

*Yeas: Fortuna, McPhillips, O’Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

B. LEGISLATIVE:

- i. Legislative Report

The Legislative Report was distributed to trustees for review.

*On motion by McPhillips, second by Vasquez to accept and spread the Legislative Report upon the
record. The vote was:*

*Yeas: Fortuna, McPhillips, O’Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

OTHER BUSINESS:

A. INVESTMENT:

- i. Northern Trust Performance Flash: February 2017
- ii. Statement of Asset Allocation: March 10, 2017
- iii. Cash Needs: March 2017 *
- iv. Capital Calls
- v. MFDBE Brokers: January 2016
- vi. Investment Manager Updates
Keely Asset Management
- vii. Asset Divestiture *
- viii. Asset Liability Modeling Study Presentation
- ix. Investment Manager Watch List *
- x. Private Equity *
Muller Monroe
Pomona Capital
Adams Street Partners
- xi. Conferences *
NCPERS
Callan

On motion by Shanahan, second by McPhillips to direct Fund Counsel to draft a letter to Chairman explaining the Board's position; that based on the Statute we do not wish to incur expenses to provide the requested data but would be offer a meeting to discuss the issue further. The vote was:

*Yeas: McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez
Nays: Summers, Fortuna*

Trustee Valencia left the meeting.

On motion by Shanahan, second by McPhillips to direct Callan to prepare a market survey of other private equity 2nd markets prior to the end of March. The vote was:

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Summers, Vasquez
Nays: None*

On motion by Summers, second by Fortuna to follow the recommendations of the Fund's CIO to put Wells Capital Management on watch. The vote was:

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Summers, Vasquez
Nays: None*

There being no further business to discuss, the meeting was adjourned.

Exhibit 1

1. ROLL CALL:A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:2. APPROVAL OF ADMINISTRATIVE ITEMS:A. APPROVAL OF MINUTES:REGULAR MINUTES:EXECUTIVE SESSION MINUTES:B. RETIREMENT ANNUITIES:MINIMUM FORMULA ANNUITIES:

12774 JOSE A GONZALEZ, FIREFIGHTER, ENGINE 110

Ent CFD:	02/16/1985	\$6,052.79	beginning 02/09/2017
Retired:	02/09/2017		based on 75% of Final Average Salary
		\$181.58	annuity increment, 3%, begins 03/01/2018

14151 DAVID A MATUSZAK, PARAMEDIC, AMBULANCE 54

Ent CFD:	07/16/1990	\$5,329.69	beginning 02/03/2017
Retired:	02/03/2017		based on 67.5% of Final Average Salary
		\$159.89	annuity increment, 3%, begins 08/01/2020

- REFUND **\$35,944.03** FOR SPOUSE CONTRIBUTIONS

13460 GARY L PODLASEK, EMT LIEUTENANT, ENGINE 92

Ent CFD:	08/03/1987	\$7,485.38	beginning 02/28/2017
Retired:	02/28/2017		based on 75% of Final Average Salary
		\$224.56	annuity increment, 3%, begins 03/01/2018

11439 ROBERT L THAMES, BATTALION CHIEF, FIRE PREVENTION BUREAU, Occ Dis Disability since 10/29/2007

Ent CFD:	02/18/1980	\$8,678.49	beginning 03/09/2017
Retired:	03/09/2017		based on 75% of Final Average Salary
		\$260.35	annuity increment, 3%, begins 04/01/2018

14417 KENNETH A TROTTER, LIEUTENANT, ENGINE 103

Ent CFD:	10/01/1991	\$5,986.38	beginning 02/28/2017
Retired:	02/28/2017		based on 65% of Final Average Salary
		\$179.59	annuity increment, 3%, begins 10/01/2018

- REFUND **\$35,483.20** FOR SPOUSE CONTRIBUTIONS

12715 WILLIAM M VEITH, FIRE ENGINEER PARAMEDIC, 6-5-6, Occ Dis Disability since 09/24/2007

Ent CFD:	04/15/1976	\$7,240.58	beginning 03/18/2017
Retired:	03/18/2017		based on 78% of Final Average Salary
		\$217.22	annuity increment, 3%, begins 04/01/2018

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:**

Exhibit 1

07864 MARY J BOOTH, widow of HARRY M BOOTH, Retired since 02/07/1990

Ent CFD: 04/16/1959 **\$2,426.98** beginning 02/15/2017
Deceased: 02/14/2017

09075 KATHLEEN MARY MEURIS, widow of JOHN T MEURIS, Retired since 09/23/1997

Ent CFD: 08/16/1966 **\$3,080.13** beginning 02/03/2017
Deceased: 02/02/2017

09025 GERALDINE SAMPEY, widow of JOHN F SAMPEY, Retired since 11/17/2000

Ent CFD: 05/01/1966 **\$3,709.60** beginning 12/31/2016
Deceased: 12/30/2016

07530 GLORIA WROBEL, widow of JOHN S PONCE, Retired since 09/29/1989

Ent CFD: 09/17/1956 **\$2,648.43** beginning 02/01/2017
Deceased: 01/31/2017

Exhibit 1

D. REFUNDS:
REFUNDS OF CONTRIBUTIONS:

18792	DANIEL R CATINELLA, FIREFIGHTER			
	Ent CFD: 04/04/2016	\$2,115.41	Refund of Contributions	
	DISCHARGED 08/31/2016			
17061	KATIE HOPPENRATH, PARAMEDIC IN CHARGE, AMBULANCE 52			
	Ent CFD: 04/03/2006	\$84,448.51	Refund of Contributions	
	RESIGNED 01/20/2017			
18539	THOMAS M ZBIKOWSKI, FIREFIGHTER			
	Ent CFD: 11/17/2014	\$12,379.44	Refund of Contributions	
	RESIGNATION 12/19/2016			

Exhibit 1

E. DEATH BENEFITS:

07864 HARRY M BOOTH, LIEUTENANT, FIRE PREVENTION BUREAU, Retired from 02/07/1990 to 02/14/2017
 Ent CFD: 04/16/1959 **\$6,000.00** \$6,000.00 to MARY J BOOTH, WIFE
 Deceased: 02/14/2017

07587 EDWARD DUFFY, CAPTAIN, TRUCK 44, Retired from 12/30/1991 to 01/13/2017
 Ent CFD: 04/16/1957 **\$6,000.00** \$6,000.00 to MARY T DUFFY, DAUGHTER
 Deceased: 01/13/2017

07171 RONALD D FORAN, FIREFIGHTER, ENGINE 10, Retired from 01/23/1985 to 12/10/2016
 Ent CFD: 01/16/1956 **\$6,000.00** \$6,000.00 to PATRICIA A WOOD, SISTER
 Deceased: 12/10/2016

09075 JOHN T MEURIS, LIEUTENANT, TRUCK 50, Retired from 09/23/1997 to 02/02/2017
 Ent CFD: 08/16/1966 **\$6,000.00** \$6,000.00 to KATHLEEN M MEURIS, WIFE
 Deceased: 02/02/2017

07530 JOHN S PONCE, CAPTAIN, HEADQUARTERS, Retired from 09/29/1989 to 01/31/2017
 Ent CFD: 09/17/1956 **\$6,000.00** \$6,000.00 to GLORIA WROBEL, WIFE
 Deceased: 01/31/2017

09025 JOHN F SAMPEY, CAPTAIN, ENGINE 9, Retired from 11/17/2000 to 12/30/2016
 Ent CFD: 05/01/1966 **\$6,000.00** \$6,000.00 to GERALDINE SAMPEY, WIFE
 Deceased: 12/30/2016

09682 WILLIAM J WEYER, FIRE ENGINEER, ENG 28, Retired from 11/18/2000 to 12/02/2016
 Ent CFD: 02/16/1969 **\$6,000.00** \$2,000.00 to NANCY CUNNINGHAM, SISTER
 \$2,000.00 to PHILIP WEYER, BROTHER
 \$2,000.00 to JULIE RUDOLPH, SISTER
 Deceased: 12/02/2016

F. PARTIAL PAYMENTS:**Exhibit 1**

07864 HARRY M BOOTH, Retired from 02/07/1990 to 02/14/2017
Deceased: 02/14/2017 **\$2,426.98** \$2,426.98 to MARY J BOOTH, WIFE

06329 BARBARA W BUIKEMA, Widow's Annuity from 01/06/1995 to 01/22/2017
Deceased: 01/22/2017 **\$1,256.02** \$1,256.02 to RUTHIE BARKUS, DAUGHTER

05483 MARGARET CYGAN, Widow's Annuity from 06/30/2008 to 01/09/2017
Deceased: 01/09/2017 **\$513.36** \$513.36 to BARBARA J WHITE, DAUGHTER

09075 JOHN T MEURIS, Retired from 09/23/1997 to 02/02/2017
Deceased: 02/02/2017 **\$440.02** \$440.02 to KATHLEEN M MEURIS, WIFE

08310 JOY L ROSSNER, Widow's Annuity from 01/15/2012 to 10/26/2016
Deceased: 10/26/2016 **\$1,800.23** \$1,800.23 to RICHARD J ROSSNER, SON

05533 SAMMYE SUBLETTE, Widow's Annuity from 06/20/1991 to 02/04/2017
Deceased: 02/04/2017 **\$179.46** \$179.46 to CHERYL SUBLETTE, DAUGHTER

09682 WILLIAM J WEYER, Retired from 11/18/2000 to 12/02/2016
Deceased: 12/02/2016 **\$381.50** \$381.50 to JULIE RUDOLPH, SIS/TRUSTEE

G. BENEFIT RECALCULATIONS:

Exhibit 1

(NONE)

H. REQUEST FOR PERMISSION:**GUARDIANSHIP:**

06417 JULIANNE GOODWIN BY THERESE A PETERSON, DAUGHTER
Widow's Annuity since 01/08/2017
Power of Attorney and Doctor's letter on file.

I. REMOVALS:

HARRY M BOOTH	Annuity	Died 02/14/2017
RAYMOND DOELKER	Annuity	Died 02/01/2017
NORMAN S HOLLAND	Annuity	Died 02/22/2017
DOROTHY L BARBEE	Widow's Annuity	Died 02/19/2017
MARGARET M IRWIN	Widow's Annuity	Died 02/12/2017
MICHAEL J GARRITY	Annuity	Died 02/22/2017
WILLIAM BERGDOLL	Annuity	Died 02/24/2017
EVELYN J GALL	Widow's Annuity	Died 01/27/2017
AMEE GARDNER	Widow's Annuity	Died 01/17/2017
HARRY WASHINGTON	Annuity	Died 02/26/2017
RICHARD J BONK	Annuity	Died 03/06/2017
WILLARD J BURTON	Annuity	Died 03/05/2017
JUNE A MCAVOY	Widow's Annuity	Died 03/04/2017
ARDEL V MCKENNA	Annuity	Died 03/04/2017
GERALDINE M MURPHY	Widow's Annuity	Died 03/06/2017
STEPHEN M AMELIANOVICH	Child's Annuity	Attain Age 18 03/18/2017
EDWARD B TOOMEY	Child's Annuity	Attain Age 18 03/23/2017
MOIRA BLAKE	\$30.00 Disability	Attain Age 18 03/10/2017

Exhibit 1

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:**QILDRO:**

010860 WESLEY E WHITE Minimum Formula Annuity since 01/02/2014
ENTER
Order: 02 D 11992 Date Entered: 02/10/2017
Effective: 03/01/2017 Amount: \$414.65 per Month
plus a portion of all future automatic increases
Payable to SHADONNA COLLINS-WHITE

SDU Child Support:

013342 LAWRENCE D WELLS Minimum Formula Annuity since 11/30/2016
ENTER
Order: 250P20091526 Date Entered: 03/04/2017
Effective: 03/01/2017 Amount: \$952.29 per Month
Payable to STATE DISBURSEMENT UNIT on behalf of JASMINE WELLS

016292 TOM J KURYSZ Ordinary Disability since 05/22/2015
ENTER
Order: 2016D10165 Date Entered: 01/18/2017
Effective: 03/01/2017 Amount: \$822.00 per Month
Payable to STATE DISBURSEMENT UNIT on behalf of JOHN T AND MADELINE E KURYSZ

Exhibit 1

4. HEARINGS:**REQUESTS FOR HANDICAPPED CHILD'S ANNUITY:**

13481 EDWARD B TOOMEY BY ELIZABETH S TOOMEY, child of EDWARD P TOOMEY, Occ Dis Disability from 05/26/2015 to 06/05/2015

Ent CFD: 08/03/1987 \$841.55 beginning 03/23/2017
Deceased: 06/05/2015

DUTY DISABILITY APPLICATIONS - REVIEW AND ADOPTION OF FINDINGS OF FACT:

16343 DENISE HIPPS GLENN, PARAMEDIC IN CHARGE, AMBULANCE 34

Ent CFD: 05/16/2003 \$6,107.63 beginning 01/10/2017

18657 DONNA M RUCH, PARAMEDIC, ACADEMY

Ent CFD: 06/16/2015 \$4,463.63 beginning 08/03/2016

Attorney: STEPHEN HORWITZ

DUTY DISABILITY APPLICATION - REMAND FROM THE CIRCUIT COURT:

17463 LEAH M SIWINSKI, PARAMEDIC, AMBULANCE 14, Denied Duty Disability 12/16/15

Attorney: JEROME F. MARCONI

Exhibit 1

5. **BOARD REVIEW OF DISABILITY RECIPIENTS:**6. **EXPENDITURES:**A. **ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:**

(Expenditures to include payment of Burke, Burns, and Pinelli, Ltd, February, 2017 bill in the amount of \$25,988.24)

B. **REQUEST FOR EXPENDITURES:** (None)C. **REQUEST FOR TRUSTEE TRAVEL/EDUCATION:**

Request for expenditure for attendance by Fund Staff Member, Christopher Morales at the Data Flex training conference to be held April 4, 2017 through April 7, 2017 in Atlanta, GA. Cost of Conference, Training Sessions and hotel approximately \$2,183 plus airfare and expenses.

7. **EXECUTIVE DIRECTOR'S REPORT:**A. **MONTHLY REPORT:**8. **OTHER BUSINESS:**A. **INVESTMENT:**

- i. Northern Trust Performance Flash: February 2017
- ii. Statement of Asset Allocation: March 10, 2017
- iii. Cash Needs: March 2017 *
- iv. Capital Calls
- v. MFDDBE Brokers: January 2016
- vi. Investment Manager Updates
Keely Asset Management
- vii. Asset Divestiture *
- viii. Asset Liability Modeling Study Presentation
- ix. Investment Manager Watch List *
- x. Private Equity *
Muller Monroe
Pomona Capital
Adams Street Partners
- xi. Conferences *
NCPERS
Callan

B. LEGAL:

Exhibit 1

- i. Legal Status Report **
- ii. Possible Action Regarding Public Act 99-0905 * **
- iii. Hankins Matter Update*
- iv. Review and Possible Action of Board Meeting Procedures *
- v. Review of Personnel Issues ** *

D. LEGISLATIVE:

- i. Legislative Report

**Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 03/15/2017**

**THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY & BENEFIT FUND
OF CHICAGO**

Suite 1400
20 South Clark Street Chicago, IL 60603-1899
(312) 726-5823 (voice) (312) 726-2316 (fax)
Marshall Line 9261 www.fabf.org
(800) 782-7425

ELECTED OFFICIALS

MICHAEL J SHANAHAN, President
TIMOTHY J McPHILLIPS, Secretary
PETER R O'SULLIVAN, Active Trustee
DANIEL A FORTUNA, Annuitant Member

EX-OFFICIO TRUSTEES

Deputy Fire Commissioner, ANTHONY VASQUEZ, Vice-President
City Treasurer, KURT A SUMMERS JR
City Comptroller, ERIN KEANE
City Clerk, ANNA VALENCIA

*** PLEASE POST * * PLEASE POST * * PLEASE POST * * PLEASE POST ***

To All Members:

Listed below are the names of individuals who have applied for a 75% Duty Disability benefit from the Pension Board. Their applications will be presented before this Board at the 04/19/2017 meeting.

Rank, Name, Assignment:

EMT/FF JESSE J STURDIVANT, TRUCK 61

Date of Injury:

03/20/2016

Please contact the Pension Fund's Secretary, in writing, using the attached form, if you have any information could assist the Board in its investigation of whether or not it should grant a 75% disability benefit to any of the above individuals.

The Board can subpoena witnesses (Illinois Revised Statutes, Article 6-189) and compel them to attend and before it upon any matter concerning the Fund. Your cooperation will help maintain the integrity of this Fund.

Timothy McPhillips
Secretary

NAME _____ ADDRESS _____
PHONE _____ COMPANY ASSIGNMENT _____
NAME OF APPLICANT _____
NAME(S) OF WITNESS(ES) _____
FORWARD TO: Secretary

Firemen's Annuity & Benefit Fund
20 South Clark Street, Suite 1400
Chicago, IL 60603

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 03/15/2017***

MINIMUM FORMULA ANNUITIES:

012774 JOSE A GONZALEZ, FIREFIGHTER, ENGINE 110
 Ent CFD: 02/16/1985 **\$6,052.79** beginning 02/09/2017
 Retired: 02/09/2017 based on 75% of Final Average Salary
\$181.58 annuity increment, 3%, begins 03/01/2018

014151 DAVID A MATUSZAK, PARAMEDIC, AMBULANCE 54
 Ent CFD: 07/16/1990 **\$5,329.69** beginning 02/03/2017
 Retired: 02/03/2017 based on 67.5% of Final Average Salary
\$159.89 annuity increment, 3%, begins 08/01/2020

- REFUND \$35,944.03 FOR SPOUSE CONTRIBUTIONS

013460 GARY L PODLASEK, EMT LIEUTENANT, ENGINE 92
 Ent CFD: 08/03/1987 **\$7,485.38** beginning 02/28/2017
 Retired: 02/28/2017 based on 75% of Final Average Salary
\$224.56 annuity increment, 3%, begins 03/01/2018

011439 ROBERT L THAMES, BATTALION CHIEF, FIRE PREVENTION BUREAU, Occupational Disability since 10/29/2007.
 BY BARBARA THAMES
 Ent CFD: 02/18/1980 **\$8,678.49** beginning 03/09/2017
 Retired: 03/09/2017 based on 75% of Final Average Salary
\$260.35 annuity increment, 3%, begins 04/01/2018

014417 KENNETH A TROTTER, LIEUTENANT, ENGINE 103
 Ent CFD: 10/01/1991 **\$5,986.38** beginning 02/28/2017
 Retired: 02/28/2017 based on 65% of Final Average Salary
\$179.59 annuity increment, 3%, begins 10/01/2018

- REFUND \$35,483.20 FOR SPOUSE CONTRIBUTIONS

012715 WILLIAM M VEITH, FIRE ENGINEER PARAMEDIC, 6-5-6, Occupational Disability since 09/24/2007.
 Ent CFD: 04/15/1976 **\$7,240.58** beginning 03/18/2017
 Retired: 03/18/2017 based on 78% of Final Average Salary
\$217.22 annuity increment, 3%, begins 04/01/2018

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 03/15/2017***

WIDOW'S ANNUITIES:

907864 MARY J BOOTH, widow of HARRY M BOOTH, Retired since 02/07/1990.
Ent CFD: 04/16/1959 **\$2,426.98** beginning 02/15/2017
Deceased: 02/14/2017

909075 KATHLEEN MARY MEURIS, widow of JOHN T MEURIS, Retired since 09/23/1997.
Ent CFD: 08/16/1966 **\$3,080.13** beginning 02/03/2017
Deceased: 02/02/2017

909025 GERALDINE SAMPEY, widow of JOHN F SAMPEY, Retired since 11/17/2000.
Ent CFD: 05/01/1966 **\$3,709.60** beginning 12/31/2016
Deceased: 12/30/2016

907530 GLORIA WROBEL, widow of JOHN S PONCE, Retired since 09/29/1989.
Ent CFD: 09/17/1956 **\$2,648.43** beginning 02/01/2017
Deceased: 01/31/2017

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 03/15/2017***

REFUNDS:

018792 DANIEL R CATINELLA, FIREFIGHTER

Ent CFD: 04/04/2016 **\$2,115.41** Refund of Contributions
DISCHARGED 08/31/2016

017061 KATIE HOPPENRATH, PARAMEDIC IN CHARGE, AMBULANCE 52

Ent CFD: 04/03/2006 **\$84,448.51** Refund of Contributions
RESIGNED 01/20/2017

018539 THOMAS M ZBIKOWSKI, FIREFIGHTER

Ent CFD: 11/17/2014 **\$12,379.44** Refund of Contributions
RESIGNATION 12/19/2016

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 03/15/2017***

DEATH BENEFITS:

007864 HARRY M BOOTH, LIEUTENANT, FIRE PREVENTION BUREAU, Retired since 02/07/1990.

Ent CFD: 04/16/1959 **\$6,000.00** to MARY J BOOTH, WIFE
Deceased: 02/13/2017

007587 EDWARD DUFFY, CAPTAIN, TRUCK 44, Retired since 12/30/1991.

Ent CFD: 04/16/1957 **\$6,000.00** to MARY T DUFFY, DAUGHTER
Deceased: 01/12/2017

007171 RONALD D FORAN, FIREFIGHTER, ENGINE 10, Retired since 01/23/1985.

Ent CFD: 01/16/1956 **\$6,000.00** to PATRICIA A WOOD, SISTER
Deceased: 12/09/2016

009075 JOHN T MEURIS, LIEUTENANT, TRUCK 50, Retired since 09/23/1997.

Ent CFD: 08/16/1966 **\$6,000.00** to KATHLEEN M MEURIS, WIFE
Deceased: 02/01/2017

007530 JOHN S PONCE, CAPTAIN, HEADQUARTERS, Retired since 09/29/1989.

Ent CFD: 09/17/1956 **\$6,000.00** to GLORIA WROBEL, WIFE
Deceased: 01/30/2017

009025 JOHN F SAMPEY, CAPTAIN, ENGINE 9, Retired since 11/17/2000.

Ent CFD: 05/01/1966 **\$6,000.00** to GERALDINE SAMPEY, WIFE
Deceased: 12/29/2016

009682 WILLIAM J WEYER, FIRE ENGINEER, ENG 28, Retired since 11/18/2000.

Ent CFD: 02/16/1969 **\$6,000.00** \$2,000.00 to NANCY CUNNINGHAM, SISTER
\$2,000.00 to PHILIP WEYER, BROTHER
\$2,000.00 to JULIE RUDOLPH, SISTER
Deceased: 12/01/2016

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 03/15/2017***

HEARINGS:

THE FOLLOWING APPLICATION FOR HANDICAPPED CHILD'S ANNUITY WAS GRANTED:

713481 EDWARD B TOOMEY, child of EDWARD P TOOMEY, Widow since 06/06/2015.
BY ELIZABETH S TOOMEY
Ent CFD: 08/03/1987 **\$841.55** beginning 03/23/2017
Deceased: 06/05/2015

The vote was:

Yeas: FORTUNA McPHILLIPS O'SULLIVAN SHANAHAN SUMMERS JR VALENCIA VASQUEZ

Nays: (None)

Not Present: KEANE

THE FOLLOWING APPLICATION FOR DUTY DISABILITY ON REMAND FROM THE CIRCUIT COURT WAS DENIED:

17463 LEAH M SIWINSKI, PARAMEDIC, AMBULANCE 14, Denied Duty Disability 12/16/15

Attorney: JEROME F. MARCONI

The vote was:

Yeas: (None)

Nays: FORTUNA McPHILLIPS O'SULLIVAN SHANAHAN SUMMERS JR VALENCIA VASQUEZ

Not Present: KEANE

THE BOARD ADOPTED FINDINGS OF FACTS FOR THE FOLLOWING DUTY DISABILITY APPLICATIONS DENIED BY THE BOARD AT THEIR FEBRUARY 15, 2017 MEETING:

16343 DENISE HIPPS GLENN, PARAMEDIC IN CHARGE, AMBULANCE 34

18657 DONNA M RUCH, PARAMEDIC, ACADEMY

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 03/15/2017***

The following annuitants have passed away since the last regular meeting of the Board:

HARRY M BOOTH	Annuity	Died 02/14/2017
NORMAN S HOLLAND	Annuity	Died 02/22/2017
DOROTHY L BARBEE	Widow's Annuity	Died 02/19/2017
MARGARET M IRWIN	Widow's Annuity	Died 02/12/2017
MICHAEL J GARRITY	Annuity	Died 02/22/2017
WILLIAM BERGDOLLD	Annuity	Died 02/24/2017
EVELYN J GALL	Widow's Annuity	Died 01/27/2017
AMEE GARDNER	Widow's Annuity	Died 01/17/2017
HARRY WASHINGTON	Annuity	Died 02/26/2017
RICHARD J BONK	Annuity	Died 03/06/2017
WILLARD J BURTON	Annuity	Died 03/05/2017
JUNE A MCAVOY	Widow's Annuity	Died 03/04/2017
ARDEL V MCKENNA	Annuity	Died 03/04/2017
GERALDINE M MURPHY	Widow's Annuity	Died 03/06/2017

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 03/15/2017

ANNUITIES GRANTED

<u>Resigned From:</u>	<u>Month:</u>	<u>Year to Date:</u>
Active Duty	4	42
Duty Disability	0	1
Occupational Disease Disability	2	3
Ordinary Disability	0	0
Total Minimum Formula Annuities Granted	6	46
Total Earned Annuities Granted	0	0
Total Annuities Granted	6	46

DISABILITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Duty Disability	0	3
Occupational Disease Disability	0	1
Ordinary Disability	0	0
Total Disabilities Granted	0	4
Total Disabilities Denied	1	3

WIDOW'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Regular Widow's Annuity	4	23
Compensation Widow's Annuity	0	0
Total Widow's Annuities Granted	4	23

CHILD'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Full Child's Annuity	0	0
Child of Duty Death Annuity	0	0
Child of Ordinary Death Annuity	1	1
Total Children Annuities Granted	1	1

MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 1400, Chicago, IL 60603

Regular Meeting No. 1036
Wednesday, April 19, 2017
8:00 a.m.

April 19, 2017
Regular Meeting No. 1036
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items *
 - A. Approval of Minutes
 - Regular Meeting
 - Executive Session Minutes
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters *
 - A. Duty Disability
 - i. EMT/FF Jessie Sturdivant, Truck 61 8:45 a.m.
 - iii. FF Marc Phillips, Truck 62 Atty: Erwin Cohn DEFERRED
 - B. Earned Annuity Application – Under 6-221
 - i. Nelson Saez DEFERRED
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
 - C. Request for Approval of Trustee Travel/Education *
 - i. NCPERS Conference
7. Executive Director's Report
 - A. Monthly Report
8. Other Business
 - A. Investment (See Separate Agenda)
 - B. Legal
 - i. Legal Status Report ** *
 - ii. Approval of Transcription Contract *
 - iii. Approval of Annuitant Overpayment Settlement Agreement *
 - iv. Approval of Response to City's Letter *
 - v. Approval to Appoint Council in Biondo vs. FABF *
 - C.. Legislative
 - i. Legislative Report
9. Miscellaneous
 - A. Approval of Phone Polls **
 - i. Phone Poll Regarding Investment Matter
 - i.. Phone Poll for Approval of Death Benefit

* Denotes Action Item

** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.

1. ROLL CALL: President Michael Shanahan, Vice-President Anthony Vasquez, Secretary Timothy McPhillips, and Trustees Dan Fortuna and Peter O'Sullivan.

TRUSTEES PRESENT LATER: Trustees Anna Valencia, Kurt Summers, Jr and Erin Keane

TRUSTEES ABSENT: None

OTHERS PRESENT: Fund Physicians Daniel Samo M.D. and Michael Peters M.D.. Fund Attorneys, Mary Patricia Burns and Vincent Pinelli, Executive Director Steve Swanson and Deputy Director Lori Lund. Fund Staff Michael Moran, Jaclyn McAllister and Matthew Clark were present for Administrative Items.

A. REQUEST TO ADDRESS THE BOARD: (None)

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1035, MARCH 15, 2017:

On motion by McPhillips, seconded by Fortuna, the minutes of the regular meeting number 1035, held on March 15, 2017 were approved as amended each member having been previously furnished with a copy. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

EXECUTIVE SESSION MINUTES:

On motion by McPhillips, seconded by Vasquez to approve the executive session minutes from the regular meeting held March 15, 2017 as presented by the Executive Director and that these minutes remain closed as recommended by Fund counsel. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

ADMINISTRATIVE ITEMS:

B. MINIMUM FORMULA ANNUITIES:

*On motion by McPhillips, second by O'Sullivan, to grant the applications for minimum formula annuities presented in Regular Meeting No. 1036 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

C. WIDOW'S AND CHILDREN'S ANNUITIES:

*On motion by McPhillips, second by Fortuna, to grant the applications for widows' annuity presented in Regular Meeting No. 1036 Docket (incorporated as part of these Minutes as **Exhibit 1**), under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

D. REFUNDS OF CONTRIBUTIONS:

*On motion by McPhillips, second by Vasquez, to grant the applications for refunds presented in Regular Meeting No. 1036 Docket (incorporated as part of these Minutes as **Exhibit 1**), under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

E. DEATH BENEFITS:

*On motion by McPhillips, second by O'Sullivan, to grant the applications for ordinary death benefits presented in Regular Meeting No. 1036 Docket (incorporated as part of these Minutes as **Exhibit 1**) under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

F. PARTIAL PAYMENTS:

*On motion by McPhillips, second by Fortuna to grant the applications for pro rata payments on account of the death of annuitants, pensioners and beneficiaries presented in Regular Meeting No. 1036 Docket (incorporated as part of these Minutes as **Exhibit 1**) under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

ADMINISTRATIVE ITEMS:

G. BENEFIT RECALCULATIONS:

REFUND ERRORS IN DEDUCTIONS:

COLLECT ERROS IN DEDUCTIONS:

*On motion by McPhillips, second by Vasquez the refund and collection of errors in deductions presented in Regular Meeting No. 1036 Docket (incorporated as part of these Minutes as **Exhibit 1**) were approved under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

*On motion by McPhillips, second by O'Sullivan the Guardianship requests presented in Regular Meeting No. 1036 Docket (incorporated as part of these Minutes as **Exhibit 1**) were approved. The vote was:*

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

Trustee Valencia entered the meeting and was granted leave to be added in the affirmative on previous rolls taken.

I. REMOVALS:

*On motion by McPhillips, seconded by O'Sullivan, all changes to the rolls as presented in Regular Meeting No. 1036 Docket (incorporated as part of these Minutes as **Exhibit 1**) were directed to be recorded. The vote was:*

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO ORDERS:

*On motion by McPhillips, seconded by Fortuna to approve the QILDRO Orders as presented in Regular Meeting No 1036 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

SDU CHILD SUPPORT:

*On motion by McPhillips, seconded by Valencia to approve the SDU Child Support Orders as presented in Regular Meeting No 1036 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

6. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by McPhillips, seconded by O'Sullivan the Board reviewed and approved the administrative expenses of the Fund, as presented in Regular Meeting No. 1036 Docket (incorporated as part of these Minutes as **Exhibit 2**). The vote was:*

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

B. REQUEST FOR EXPENDITURES: (NONE)

5. BOARD REVIEW OF DISABILITY RECIPIENTS:

On motion by McPhillips, second by Fortuna to approve the Board Physician's recommendations for reexamination scheduling. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

EXPENDITURES:

C. REQUEST FOR TRUSTEE TRAVEL:

*On motion by McPhillips, seconded by O’Sullivan to approve the request for travel and conference attendance for the Executive Director, presented in Regular Meeting No. 1036 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Keane, McPhillips, O’Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None
Abstain: Fortuna*

9 MISCELLANEOUS:

A. PHONE POLLS:

*On motion by McPhillips, seconded by Vasquez to ratify and record the phone poll regarding the Adams Street investment as presented in Regular Meeting No. 1036 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, O’Sullivan, Shanahan, Valencia, Vasquez
Nays: Summers
Unavailable: Keane*

It was noted that Trustee Summers having voted nay on the foregoing phone poll motion would have noted the same on the motion to ratify.

*On motion by McPhillips, seconded by O’Sullivan to ratify and record the phone poll regarding the payment of death benefits as presented in Regular Meeting No. 1036 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Fortuna, Keane, McPhillips, O’Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

Trustee Summers entered the meeting and was granted leave to be added in the affirmative on previous rolls taken.

7. EXECUTIVE DIRECTOR’S REPORT:

A. MONTHLY REPORT:

Executive Director, Steve Swanson presented his report to the Board.

On motion by McPhillips, second by O’Sullivan to accept the Executive Director’s Report and spread it upon the record. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O’Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

Trustee Keane entered the meeting and was granted leave to be added in the affirmative on previous rolls taken.

4. HEARINGS:

DUTY DISABILITY APPLICATIONS:

The Secretary presented the application for duty disability benefits made to and sworn by:

16676 JESSE J STURDIVANT, EMT FIREFIGHTER, TRUCK 61

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by McPhillips, second by O'Sullivan to grant duty disability benefits.

By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$5,992.13 a month and \$30.00 a month each for minor children Jordyn, Jessie and Jabari, beginning March 20, 2017.**

The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

On motion by McPhillips, second by Keane to schedule a reexamination of Mr. Sturdivant's disability status consistent with the Board's policy. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

After review of the Findings of Fact prepared by Fund counsel, on motion by McPhillips, second by Fortuna to adopt the Findings in the Sturdivant matter. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

Theron Pickets was present to distribute information to the Trustees regarding the National Association of Securities Professionals (NASP) Conference to be held June 26, 2017 – June 28, 2017.

8. OTHER BUSINESS:

B. LEGAL:

- i. Legal Status Report **
- ii. Approval of Transcription Contract *
- iii. Approval of Annuitant Overpayment Settlement Agreement*
- iv. Approval of Response to City Letter *
- v. Approval to Appoint Council in Biondo vs. FABF *

On motion by McPhillips, second by O'Sullivan to approve the transcription contract as drafted. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

On motion by McPhillips, second by Keane to approve the Hampton Settlement Agreement as prepared by council. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

Trustee Valencia left the meeting.

With regard to a response to the City there was a motion by Summers, second by McPhillips to authorize counsel and the Executive Director, between now and the next board meeting, to issue the letter, based on their reasonable judgment, that is consistent with the draft that we have seen and the discussion today, subject to a conversation between Fund counsel and the Corporation Counsel of the City. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Vasquez
Nays: None*

Mary Pat Burns informed the Board that the Municipal Fund has filed a request with the IRS for a ruling as to whether the Fund may use the employee contributions for payment of benefits. Any ruling given by the IRS would affect all City Funds.

On motion by McPhillips, second by Summers to go into executive session as allowed under 5 ILCS 120/2 (c) 1. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Vasquez
Nays: None*

OTHER BUSINESS:

LEGAL:

Out of executive session the following motions were made.

On motion by McPhillips, second by Keane to appoint Burke, Burns, and Pinelli to represent the Fund in the Biondo and Dory matters. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Vasquez
Nays: None*

C. LEGISLATIVE:

On motion by McPhillips, second by Vasquez to spread the Legislative report upon the record. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Vasquez
Nays: None*

Trustee Summers left the meeting.

A. INVESTMENT:

- i. Investment Manager Presentations **
 - Brown Advisory *
 - Epoch Investment Partners *
- ii. Northern Trust Performance Flash: March 2017
- iii. Statement of Asset Allocation: April 17, 2017
- iv. Cash Needs: April 2017 *
- v. Capital Calls
- vi. MFDBE Brokers: February 2016
- vii. Investment Manager Updates
 - Boston Company
 - Loomis Sayles
 - Rhumblin
- viii. Adams Street Partners VI
- ix. Asset Allocation **

On motion by McPhillips, second by Fortuna to put Epoch on watch. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

OTHER BUSINESS:

INVESTMENT:

On motion by McPhillips, second by Vasquez to go into executive session as allowed under 5 ILCS 120/2 (c) 7. The vote was:

Yeas: Fortuna, Keane. McPhillips, O'Sullivan, Shanahan, Vasquez

Nays: None

Out of executive session no motions were made and the meeting was adjourned.

EXHIBIT 1

1. ROLL CALL:A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:2. APPROVAL OF ADMINISTRATIVE ITEMS:A. APPROVAL OF MINUTES:REGULAR MINUTES:EXECUTIVE SESSION MINUTES:B. RETIREMENT ANNUITIES:MINIMUM FORMULA ANNUITIES:

14869 ROBERT L NOLE, FIREFIGHTER, TOWER LADDER 23

Ent CFD:	10/16/1995	\$4,171.20	beginning 02/28/2017
Retired:	02/28/2017		based on 55% of Final Average Salary
		\$125.14	annuity increment, 3%, begins 01/01/2020

- REFUND **\$52.15** FOR 2006 & 2017 EID
- REFUND **\$28,866.82** FOR SPOUSE CONTRIBUTIONS

10821 LAWRENCE E OBOYLE, FIREFIGHTER, AIR/MASK, Duty Disability since 08/01/2005

Ent CFD:	11/16/1978	\$6,151.74	beginning 04/30/2017
Retired:	04/30/2017		based on 76% of Final Average Salary
		\$184.55	annuity increment, 3%, begins 05/01/2018

- REFUND **\$1,635.51** FOR 2005 & 2006 EID

11897 JAMES P STAATZ, EMT FIREFIGHTER, ENGINE 98, Duty Disability since 06/10/2004

Ent CFD:	02/20/1980	\$6,400.19	beginning 04/07/2017
Retired:	04/07/2017		based on 75% of Final Average Salary
		\$192.01	annuity increment, 3%, begins 05/01/2018

12241 DONALD STIFTER JR, EMT LIEUTENANT, ENGINE 34, Occ Dis Disability since 01/31/2015

Ent CFD:	02/01/1983	\$7,447.21	beginning 04/20/2017
Retired:	04/20/2017		based on 75% of Final Average Salary
		\$223.42	annuity increment, 3%, begins 05/01/2018

EXHIBIT 1

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:**

10498	MILDRED BURTON, widow of WILLARD J BURTON, Retired since 10/02/2012			
	Ent CFD:	07/16/1977	\$3,734.49	beginning 03/06/2017
	Deceased:	03/05/2017		
08297	GERALDINE DAME, widow of DONALD C DAME, Retired since 11/01/1995			
	Ent CFD:	07/16/1961	\$2,575.34	beginning 03/24/2017
	Deceased:	03/23/2017		
08948	CYNTHIA J DOELKER, widow of RAYMOND DOELKER, Retired since 09/24/2001			
	Ent CFD:	01/01/1966	\$3,144.67	beginning 02/02/2017
	Deceased:	02/01/2017		
09903	MARY HOLLAND, widow of NORMAN S HOLLAND, Retired since 11/30/2008			
	Ent CFD:	12/16/1970	\$4,757.78	beginning 02/23/2017
	Deceased:	02/22/2017		
09730	GERALDINE M MALITO, widow of ANDREW J MALITO, Retired since 10/06/1993			
	Ent CFD:	09/02/1969	\$1,536.76	beginning 03/23/2017
	Deceased:	03/22/2017		
08591	DELORES L MCKENNA, widow of ARDEL V MCKENNA, Retired since 11/26/1997			
	Ent CFD:	12/23/1963	\$2,728.11	beginning 03/05/2017
	Deceased:	03/04/2017		
10046	BONNIE J POSS, widow of FREDERICK O POSS, Retired since 03/17/2004			
	Ent CFD:	06/16/1971	\$3,543.50	beginning 01/25/2017
	Deceased:	01/24/2017		

EXHIBIT 1

D. REFUNDS:
REFUNDS OF CONTRIBUTIONS:

14751	WILLIE E SHANNON, FIREFIGHTER, ENGINE 12, Retired since 02/19/2015			
	Ent CFD:	12/01/1994	\$10.50	Refund of Spousal Contributions
		02/19/2015		(Arbitration Settlement)
18658	TIFFANY L EARNEST, PARAMEDIC			
	Ent CFD:	06/16/2015	\$212.76	Refund of Contributions
	RESIGNATION	03/08/2017		
11525	CORNELIUS P DILL, EMT FIRE ENGINEER, ENGINE 89, Duty Disability from 08/17/2006 to 06/30/2015			
	Ent CFD:	02/19/1980	\$150,728.44	Refund of Unpaid Contributions in Account of Deceased FF
				to ESTATE OF CORNELIUS P DILL, MARGARET DILL, IND
	Deceased:	06/30/2015		ADMINISTRATOR

EXHIBIT 1

E. DEATH BENEFITS:

09579	WILLIAM BERGDOLLD, FIREFIGHTER, ENGINE CO 32, Retired from 11/29/2000 to 02/24/2017
	Ent CFD: 02/16/1969 \$6,000.00 \$3,000.00 to HEATHER SCANLON, DAUGHTER \$3,000.00 to HOLLY CRUZ, DAUGHTER
	Deceased: 02/24/2017
10498	WILLARD J BURTON, LIEUTENANT, TRUCK 59, Retired from 10/02/2012 to 03/05/2017
	Ent CFD: 07/16/1977 \$6,000.00 \$6,000.00 to MILDRED BURTON, WIFE
	Deceased: 03/05/2017
08297	DONALD C DAME, FIREFIGHTER, MIDWAY, Retired from 11/01/1995 to 03/23/2017
	Ent CFD: 07/16/1961 \$6,000.00 \$6,000.00 to GERALDINE DAME, WIFE
	Deceased: 03/23/2017
08948	RAYMOND DOELKER, FIRE ENGINEER, ENGINE CO. 70, Retired from 09/24/2001 to 02/01/2017
	Ent CFD: 01/01/1966 \$6,000.00 \$6,000.00 to CYNTHIA J DOELKER, WIFE
	Deceased: 02/01/2017
10685	RICHARD E DONATI, FIREFIGHTER, HOOK & LADDER 44, Retired from 03/13/2002 to 01/23/2017
	Ent CFD: 10/16/1978 \$6,000.00 \$755.48 to CFOACU \$1,748.18 to GIA ANN DONATI, DAUGHTER \$1,748.17 to ANTHONY JAMES DONATI, SON \$1,748.17 to RICHARD ALEXANDER DONATI, SON
	Deceased: 01/23/2017
09903	NORMAN S HOLLAND, BATTALION CHIEF, 1ST BATTALION, Retired from 11/30/2008 to 02/22/2017
	Ent CFD: 12/16/1970 \$6,000.00 \$6,000.00 to MARY ELLEN HOLLAND, WIFE
	Deceased: 02/22/2017
07198	RICHARD KOSCIANSKI, FIRE ENGINEER, REPAIR SHOPS, Retired from 04/01/1980 to 04/01/2017
	Ent CFD: 01/16/1956 \$6,000.00 \$6,000.00 to ANTOINETTE LABNO, DAUGHTER
	Deceased: 04/01/2017
08750	JERRY MCCORMACK, FIREFIGHTER, ENGINE 60, Retired from 02/18/1997 to 01/24/2107
	Ent CFD: 02/01/1965 \$6,000.00 \$6,000.00 to WILLIAM MCCORMACK, SON
	Deceased: 01/24/2017
08591	ARDEL V MCKENNA, FIREFIGHTER, TRUCK 31, Retired from 11/26/1997 to 03/04/2017
	Ent CFD: 12/23/1963 \$6,000.00 \$6,000.00 to DELORES LENA MCKENNA, WIFE
	Deceased: 03/04/2017

EXHIBIT 1

E. DEATH BENEFITS:

- 11122 RORY W OSHEA, FIREFIGHTER, ENGINE 13, Retired from 07/29/2003 to 11/07/2016
Ent CFD: 02/15/1980 **\$6,000.00** \$6,000.00 to THOMAS OSHEA, BROTHER
Deceased: 11/07/2016
- 10046 FREDERICK O POSS, LIEUTENANT, TOWER LADDER 63, Retired from 03/17/2004 to 01/24/2017
Ent CFD: 06/16/1971 **\$6,000.00** \$6,000.00 to BONNIE POSS, WIFE
Deceased: 01/24/2017

EXHIBIT 1

F. PARTIAL PAYMENTS:

08247 DIANA B BEHRENS, Widow's Annuity from 06/22/2010 to 12/08/2016
Deceased: 12/08/2016 **\$596.71** \$596.71 to JANET DESALVO, DAUGHTER

10498 WILLARD J BURTON, Retired from 10/02/2012 to 03/05/2017
Deceased: 03/05/2017 **\$1,204.67** \$1,204.67 to MILDRED BURTON, WIFE

07507 KATHLEEN E CARROLL, Widow's Annuity from 02/26/2003 to 12/20/2016
Deceased: 12/20/2016 **\$1,119.10** \$1,119.10 to DONNA ROZHON, EXECUTRIX

08297 DONALD C DAME, Retired from 11/01/1995 to 03/23/2017
Deceased: 03/23/2017 **\$3,821.46** \$3,821.46 to GERALDINE DAME, WIFE

06221 P JOSEPH DAVIS, Retired from 10/31/1988 to 11/21/2016
Deceased: 11/21/2016 **\$3,931.39** \$3,931.39 to JOE DAVIS, SON

11229 THOMAS P DAWSON, Retired from 06/16/2010 to 11/07/2016
Deceased: 11/07/2016 **\$1,234.19** \$1,234.19 to THOMAS DAWSON III, SON

10685 RICHARD E DONATI, Retired from 03/13/2002 to 01/23/2017
Deceased: 01/23/2017 **\$3,128.07** \$3,128.07 to GIA ANN DONATI, DAUGHTER

07587 EDWARD DUFFY, Retired from 12/30/1991 to 01/13/2017
Deceased: 01/13/2017 **\$2,480.06** \$2,480.06 to WILLIAM DUFFY, SON

07171 RONALD D FORAN, Retired from 01/23/1985 to 12/10/2016
Deceased: 12/10/2016 **\$878.13** \$878.13 to PATRICIA A WOOD, SISTER

06108 LEROY S HANSCH, Retired from 05/07/1984 to 06/13/2016
Deceased: 06/13/2016 **\$1,374.56** \$1,374.56 to NICOLE VOSBURG, GRAND DAUGHTER

09903 NORMAN S HOLLAND, Retired from 11/30/2008 to 02/22/2017
Deceased: 02/22/2017 **\$7,476.50** \$7,476.50 to MARY ELLEN HOLLAND, WIFE

07188 MARGARET M IRWIN, Widow's Annuity from 01/22/1974 to 02/12/2017
Deceased: 02/12/2017 **\$538.39** \$538.39 to TERESA SHARPE, DAUGHTER

13679 PETER M KELLY, Retired from 10/10/2015 to 03/03/2017
Deceased: 03/03/2017 **\$206.36** \$206.36 to ANNE SCHEURICH, EX-WIFE

05619 CHARLOTTE M LOVISON, Widow's Annuity from 03/17/2005 to 02/17/2017
Deceased: 02/17/2017 **\$762.72** \$762.72 to ROBERT FALCON, SON

09730 ANDREW J MALITO, Retired from 10/06/1993 to 03/22/2017
Deceased: 03/22/2017 **\$2,181.20** \$2,181.20 to GERALDINE MALITO, WIFE

08749 JUNE A MCAVOY, Widow's Annuity from 05/18/2000 to 03/04/2017
Deceased: 03/04/2017 **\$172.49** \$172.49 to DAVID MCAVOY, SON

08750 JERRY MCCORMACK, Retired from 02/18/1997 to 01/24/2107
Deceased: 01/24/2017 **\$4,032.12** \$4,032.12 to WILLIAM MCCORMACK, SON

08591 ARDEL V MCKENNA, Retired from 11/26/1997 to 03/04/2017
Deceased: 03/04/2017 **\$704.03** \$704.03 to DELORES LENA MCKENNA, WIFE

EXHIBIT 1

F. PARTIAL PAYMENTS:

05624 GERALDINE M MURPHY, Widow's Annuity from 01/25/2009 to 03/06/2017
Deceased: 03/06/2017 **\$434.68** \$434.68 to PATRICIA MURPHY, DAUGHTER

10046 FREDERICK O POSS, Retired from 03/17/2004 to 01/24/2017
Deceased: 01/24/2017 **\$5,486.70** \$5,486.70 to BONNIE POSS, WIFE

06156 EILEEN K REILLY, Widow's Annuity from 04/20/2016 to 02/01/2017
Deceased: 02/01/2017 **\$114.42** \$114.42 to MARILYN SCHMIDT, NIECE

EXHIBIT 1

G. BENEFIT RECALCULATIONS:**REFUND ERRORS IN DEDUCTIONS:**

13006 PAUL V MURPHY, Retired since 11/30/2016. Refund \$92.53 for ADDITIONAL CONTRIBUTIONS

COLLECT ERRORS IN DEDUCTIONS:

12273 ROBERT K ANTHONY, Retired since 09/08/2016. Collect \$197.60 for NQE-REINSTATEMENT TO C.S. RANK
14075 MICHAEL V DUDAK SR, Retired since 07/09/2015. Collect \$78.02 for 2015 MANUAL DAP
13078 STEVEN M ELLERSON, Retired since 12/31/2016. Collect \$97.69 for FURLOUGH OVERPAYMENT DEDUCTION
13602 GARRETT M FLAVIN, Retired since 09/17/2015. Collect \$52.01 for 2015 MANUAL DAP
14085 MARCIA GREEN-HARRIS, Retired since 10/03/2015. Collect \$78.02 for 2015 MANUAL DAP
13262 VICTOR L HARRIS, Retired since 11/27/2016. Collect \$196.38 for DRIVER DIFFERENTIAL DEDUCTION
12202 ANTONIO KNEZEVICH, Retired since 10/18/2015. Collect \$78.02 for 2015 MANUAL DAP
13113 FRANK M LEHNER, Retired since 11/04/2016. Collect \$97.67 for FURLOUGH OVERPAYMENT DEDUCTION
12519 WILLIAM J LOGAN, Retired since 04/04/2015. Collect \$78.02 for 2015 MANUAL DAP
13118 GEORGE A MA AYTEH, Retired since 11/30/2016. Collect \$122.18 for FURLOUGH OVERPAYMENT DEDUCTION
14317 MARIE E MARO, Retired since 03/31/2015. Collect \$52.01 for 2015 MANUAL DAP
12886 MARGARET M MURPHY, Retired since 01/04/2016. Collect \$79.39 for 2015 MANUAL DAP
13700 SAMUEL L NOLAN, Retired since 10/14/2015. Collect \$78.02 for 2015 MANUAL DAP
12651 JOHN F SCHEUNEMAN, Retired since 10/16/2015. Collect \$78.01 for 2015 MANUAL DAP
13587 NANCY A SIEDLECKI, Retired since 07/08/2015. Collect \$78.02 for 2015 MANUAL DAP

EXHIBIT 1

H. REQUEST FOR PERMISSION:**GUARDIANSHIP:**

- 09523 JOHN L FITZGERALD BY MARY T FITZGERALD, WIFE
Retired since 02/03/2006
Power of Attorney and Doctor's letter on file.
- 08688 WILLIAM E PRUSINSKI BY CHRISTINE M DELIA, STEP-DAUGHTER
Retired since 10/01/2000
Power of Attorney and Doctor's letter on file.

I. REMOVALS:

CHARLOTTE M LOVISON	Widow's Annuity	Died 02/17/2017
MARION YOUNGMAN	Widow's Annuity	Died 03/13/2017
MARY L SMELSER	Widow's Annuity	Died 02/07/2017
FREDERICK O POSS	Annuity	Died 01/24/2017
JOHN W BURKE	Annuity	Died 03/19/2017
LUCILLE M WEINER	Widow's Annuity	Died 03/22/2017
JOSEPH M CARSO	Annuity	Died 03/21/2017
DONALD C DAME	Annuity	Died 03/23/2017
ANDREW J MALITO	Annuity	Died 03/22/2017
JEROME F HUTCHISON	Annuity	Died 03/20/2017
JAMES A LAGRECA	Annuity	Died 03/22/2017
PATRICK J MULLEN	Annuity	Died 03/29/2017
THOMAS DELFAVERO	Annuity	Died 04/02/2017
RICHARD KOSCIANSKI	Annuity	Died 04/01/2017
SHIRLEY R LARSEN	Widow's Annuity	Died 03/31/2017
JAMES E VOVES JR	Annuity	Died 03/30/2017
DONALD WAGNER	Annuity	Died 04/04/2017
LORRAINE WILBUR	Widow's Annuity	Died 04/04/2017
ADELE MINDAK	Widow's Annuity	Died 04/09/2017
LUCILLE NOORLAG	Widow's Annuity	Died 04/07/2017
ERNEST W PENTEK	Annuity	Died 04/07/2017
PHILLIP L ROSS	Annuity	Died 04/10/2017
JAMES D SMITH	Annuity	Died 04/07/2017
FRANK KRALJ JR	Annuity	Died 04/08/2017
WILLIAM F GRAVES	Annuity	Died 04/12/2017
ROBERT L THAMES	Occupational Disease Disability	Retired 03/09/2017
WILLIAM M VEITH	Occupational Disease Disability	Retired 03/18/2017

EXHIBIT 1

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:**QILDRO:**

010821 LAWRENCE E OBOYLE Minimum Formula Annuity beginning 04/30/2017
ENTER
 Order: 98D1738 Date Entered: 06/29/2006
 Effective: 04/30/2017 Amount: \$1,061.50 per Month
 plus a portion of all future automatic increases
 Payable to DEBRA LUNT

012241 DONALD STIFTER JR Minimum Formula Annuity beginning 04/20/2017
ENTER
 Order: 15 D 871 Date Entered: 04/17/2017
 Effective: 04/20/2017 Amount: \$3,723.50 per Month
 plus a portion of all future automatic increases
 Payable to MAUREEN STIFTER
 ● Plus \$6,000.00 for any portion of a Death Benefit which becomes payable

SDU Child Support:

013342 LAWRENCE D WELLS Minimum Formula Annuity since 11/30/2016
RESCIND
 Order: 250P20091526 Date Entered: 03/23/2017
 Termination: 03/31/2017 Amount: \$952.29 per Month
 Payable to STATE DISBURSEMENT UNIT on behalf of JASMINE WELLS

013342 LAWRENCE D WELLS Minimum Formula Annuity since 11/30/2016
ENTER
 Order: 250P20091526 Date Entered: 03/23/2017
 Effective: 04/01/2017 Amount: \$793.58 per Month
 Payable to STATE DISBURSEMENT UNIT on behalf of JASMINE WELLS

EXHIBIT 1

4. HEARINGS:

DUTY DISABILITY APPLICATIONS:

16676 JESSE J STURDIVANT, EMT FIREFIGHTER, TRUCK 61

Ent CFD: 02/01/2005 **\$5,992.13** beginning 03/20/2017
\$30.00 a month each for 3 minor children, JORDYN, JESSIE, JABARI

Witnesses: EMT/FF JAMES AMATORE, ENGINE 8 (*unavailable*)
EMT/BC MARK OWSIANIAK, BATTALION 24 (*unavailable*)
MICHAEL BROWN, (RETIRED)

EXHIBIT 1

5. **BOARD REVIEW OF DISABILITY RECIPIENTS:** (None)

6. **EXPENDITURES:**

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

(Expenditures to include payment of Burke, Burns, and Pinelli, Ltd, March, 2017 bill in the amount of \$21,764.42)

B. REQUEST FOR EXPENDITURES: (None)

C. REQUEST FOR TRUSTEE TRAVEL/EDUCATION:

Request for expenditure by Fund Executive Director, Steve Swanson for attendance at the NCPERS 2017 Conference to be held May 20, 2017 through May 24, 2017 in Hollywood, Florida. Conference registration, airfare and hotel approximately \$3,147.00 plus expenses.

7. **EXECUTIVE DIRECTOR'S REPORT:**

A. MONTHLY REPORT:

8. **OTHER BUSINESS:**

A. INVESTMENT:

- i. Investment Manager Presentations **
 - Brown Advisory *
 - Epoch Investment Partners *
- ii. Northern Trust Performance Flash: March 2017
- iii. Statement of Asset Allocation: April 17, 2017
- iv. Cash Needs: April 2017 *
- v.. Capital Calls
- vi. MFDBE Brokers: February 2016
- vii. Investment Manager Updates
 - Boston Company
 - Loomis Sayles
 - Rhumblin
- viii. Adams Street Partners VI
- ix. Asset Allocation **

EXHIBIT 1

B. LEGAL:

- i. Legal Status Report **
- ii. Approval of Transcription Contract *
- iii. Approval of Annuitant Overpayment Settlement Agreement *
- iv. Approval of Response to City Letter *
- v. Approval to Appoint Council in Biondo vs. FABF *

C. LEGISLATIVE:

- i. Legislative Report

9. **MISCELLANEOUS:**

A. Phone Polls:

April 3, 2017

Motion by Shanahan, second by McPhillips to pay death benefits in the amount of \$6,000.00 to the beneficiary of James E. Voves Jr. to assist with the funeral expenses.

The vote was:

Yeas: McPhillips, Shanahan, Keane, O'Sullivan, Summers, Fortuna, Valencia, Vasquez

Nays: None

March 23, 2017

Motion by McPhillips, second by Fortuna to make a \$7.5M commitment to the Adams Street Partners, Global Secondary Fund VI, a secondary private equity fund, subject to Fund Counsel review.

The vote:

Yeas: McPhillips, Shanahan, O'Sullivan, Fortuna, Vasquez

Nays: Summers

Unavailable: Keane, Valencia

April 19, 2017
Regular Meeting No. 1036
Agenda (as of 3/28/2017)

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items *
 - A. Approval of Minutes
 - Regular Meeting
 - Executive Session Minutes
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters *
 - A. Duty Disability
 - i. EMT/FF Jessie Sturdivant, Truck 618:45 a.m.
 - iii. FF Marc Phillips, Truck 62 Atty: Erwin Cohn..... DEFERRED
 - B. Earned Annuity Application – Under 6-221
 - i. Nelson Saez DEFERRED
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
 - C. Request for Approval of Trustee Travel/Education *
 - i. NCPERS Conference
7. Executive Director's Report
 - A. Monthly Report
8. Other Business
 - A. Investment (See Separate Agenda)
 - B. Legal
 - i. Legal Status Report ** *
 - ii. Approval of Transcription Contract *
 - iii. Approval of Annuitant Overpayment Settlement Agreement *
 - iv. Approval of Response to City's Letter *
 - v. Approval to Appoint Council in Biondo vs. FABF *
 - C.. Legislative
 - i. Legislative Report
9. Miscellaneous
 - A. Approval of Phone Polls **
 - i. Phone Poll Regarding Investment Matter
 - i.. Phone Poll for Approval of Death Benefit

* Denotes Action Item

** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 04/19/2017***

**THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY & BENEFIT FUND
OF CHICAGO**

Suite 1400
20 South Clark Street Chicago, IL 60603-1899
(312) 726-5823 (voice) (312) 726-2316 (fax)
Marshall Line 9261 www.fabf.org
(800) 782-7425

ELECTED OFFICIALS

MICHAEL J SHANAHAN, President
TIMOTHY J McPHILLIPS, Secretary
PETER R O'SULLIVAN, Active Trustee
DANIEL A FORTUNA, Annuitant Member

EX-OFFICIO TRUSTEES

Deputy Fire Commissioner, ANTHONY VASQUEZ, Vice-President
City Treasurer, KURT A SUMMERS JR
City Comptroller, ERIN KEANE
City Clerk, ANNA VALENCIA

*** PLEASE POST * * PLEASE POST * * PLEASE POST * * PLEASE POST ***

To All Members:

Listed below are the names of individuals who have applied for a 75% Duty Disability benefit from the Pension Board. Their applications will be presented before this Board at the 05/17/2017 meeting.

Rank, Name, Assignment: (No Duty Disability Hearings) Date of Injury:

Please contact the Pension Fund's Secretary, in writing, using the attached form, if you have any information could assist the Board in its investigation of whether or not it should grant a 75% disability benefit to any of the above individuals.

The Board can subpoena witnesses (Illinois Revised Statutes, Article 6-189) and compel them to attend and before it upon any matter concerning the Fund. Your cooperation will help maintain the integrity of this Fund.

Timothy McPhillips
Secretary

NAME _____ ADDRESS _____
PHONE _____ COMPANY ASSIGNMENT _____
NAME OF APPLICANT _____
NAME(S) OF WITNESS(ES) _____

FORWARD TO: Secretary
Firemen's Annuity & Benefit Fund
20 South Clark Street, Suite 1400
Chicago, IL 60603

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 04/19/2017***

MINIMUM FORMULA ANNUITIES:

014869 ROBERT L NOLE, FIREFIGHTER, TOWER LADDER 23

Ent CFD:	10/16/1995	\$4,171.20	beginning 02/28/2017
Retired:	02/28/2017		based on 55% of Final Average Salary
		\$125.14	annuity increment, 3%, begins 01/01/2020

- REFUND \$52.15 FOR 2006 & 2017 EID
- REFUND \$28,866.82 FOR SPOUSE CONTRIBUTIONS

010821 LAWRENCE E OBOYLE, FIREFIGHTER, AIR/MASK, Duty Disability since 08/01/2005.

Ent CFD:	11/16/1978	\$6,151.74	beginning 04/30/2017
Retired:	04/30/2017		based on 76% of Final Average Salary
		\$184.55	annuity increment, 3%, begins 05/01/2018

- REFUND \$1,635.51 FOR 2005 & 2006 EID

011897 JAMES P STAATZ, EMT FIREFIGHTER, ENGINE 98, Duty Disability since 06/10/2004.

Ent CFD:	02/20/1980	\$6,400.19	beginning 04/07/2017
Retired:	04/07/2017		based on 75% of Final Average Salary
		\$192.01	annuity increment, 3%, begins 05/01/2018

012241 DONALD STIFTER JR, EMT LIEUTENANT, ENGINE 34, Occupational Disability since 01/31/2015.

Ent CFD:	02/01/1983	\$7,447.21	beginning 04/20/2017
Retired:	04/20/2017		based on 75% of Final Average Salary
		\$223.42	annuity increment, 3%, begins 05/01/2018

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 04/19/2017***

WIDOW'S ANNUITIES:

910498 MILDRED BURTON, widow of WILLARD J BURTON, Retired since 10/02/2012.
Ent CFD: 07/16/1977 **\$3,734.49** beginning 03/06/2017
Deceased: 03/05/2017

908297 GERALDINE DAME, widow of DONALD C DAME, Retired since 11/01/1995.
Ent CFD: 07/16/1961 **\$2,575.34** beginning 03/24/2017
Deceased: 03/23/2017

908948 CYNTHIA J DOELKER, widow of RAYMOND DOELKER, Retired since 09/24/2001.
Ent CFD: 01/01/1966 **\$3,144.67** beginning 02/02/2017
Deceased: 02/01/2017

909903 MARY E HOLLAND, widow of NORMAN S HOLLAND, Retired since 11/30/2008.
Ent CFD: 12/16/1970 **\$4,757.78** beginning 02/23/2017
Deceased: 02/22/2017

909730 GERALDINE M MALITO, widow of ANDREW J MALITO, Retired since 10/06/1993.
Ent CFD: 09/02/1969 **\$1,536.76** beginning 03/23/2017
Deceased: 03/22/2017

908591 DELORES L MCKENNA, widow of ARDEL V MCKENNA, Retired since 11/26/1997.
Ent CFD: 12/23/1963 **\$2,728.11** beginning 03/05/2017
Deceased: 03/04/2017

910046 BONNIE J POSS, widow of FREDERICK O POSS, Retired since 03/17/2004.
Ent CFD: 06/16/1971 **\$3,543.50** beginning 01/25/2017
Deceased: 01/24/2017

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 04/19/2017***

REFUNDS:

014751 WILLIE E SHANNON, FIREFIGHTER, ENGINE 12, Retired since 02/19/2015.
Ent CFD: 12/01/1994 **\$10.50** Refund of Spouse Contributions
Retired: 02/19/2015

018658 TIFFANY L EARNEST, PARAMEDIC
Ent CFD: 06/16/2015 **\$212.76** Refund of Contributions
RESIGNATION 03/08/2017

011525 CORNELIUS P DILL, EMT FIRE ENGINEER, ENGINE 89, Duty Disability since 08/17/2006.
Ent CFD: 02/19/1980 **\$150,728.44** Refund of Unpaid Contributions in Account of Deceased FF
to ESTATE OF CORNELIUS P DILL, MARGARET DILL, IND
ADMINISTRATOR
Deceased: 06/30/2015

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 04/19/2017

DEATH BENEFITS:

009579 WILLIAM BERGDOLL, FIREFIGHTER, ENGINE CO 32, Retired since 11/29/2000.
 Ent CFD: 02/16/1969 **\$6,000.00** \$3,000.00 to HEATHER SCANLON, DAUGHTER
 \$3,000.00 to HOLLY CRUZ, DAUGHTER
 Deceased: 02/23/2017

010498 WILLARD J BURTON, LIEUTENANT, TRUCK 59, Retired since 10/02/2012.
 Ent CFD: 07/16/1977 **\$6,000.00** to MILDRED BURTON, WIFE
 Deceased: 03/04/2017

008297 DONALD C DAME, FIREFIGHTER, MIDWAY, Retired since 11/01/1995.
 Ent CFD: 07/16/1961 **\$6,000.00** to GERALDINE DAME, WIFE
 Deceased: 03/22/2017

008948 RAYMOND DOELKER, FIRE ENGINEER, ENGINE CO. 70, Retired since 09/24/2001.
 Ent CFD: 01/01/1966 **\$6,000.00** to CYNTHIA J DOELKER, WIFE
 Deceased: 01/31/2017

010685 RICHARD E DONATI, FIREFIGHTER, HOOK & LADDER 44, Retired since 03/13/2002.
 Ent CFD: 10/16/1978 **\$6,000.00** \$755.48 to CFOACU, CREDITOR
 \$1,748.18 to GIA ANN DONATI, DAUGHTER
 \$1,748.17 to ANTHONY JAMES DONATI, SON
 \$1,748.17 to RICHARD ALEXANDER DONATI, SON
 Deceased: 01/22/2017

009903 NORMAN S HOLLAND, BATTALION CHIEF, 1ST BATTALION, Retired since 11/30/2008.
 Ent CFD: 12/16/1970 **\$6,000.00** to MARY E HOLLAND, WIFE
 Deceased: 02/21/2017

007198 RICHARD KOSCIANSKI, FIRE ENGINEER, REPAIR SHOPS, Retired since 04/01/1980.
 Ent CFD: 01/16/1956 **\$6,000.00** to ANTOINETTE LABNO, DAUGHTER
 Deceased: 03/31/2017

008750 JERRY MCCORMACK, FIREFIGHTER, ENGINE 60, Retired since 02/18/1997.
 Ent CFD: 02/01/1965 **\$6,000.00** to WILLIAM MCCORMACK, SON
 Deceased: 01/23/2017

008591 ARDEL V MCKENNA, FIREFIGHTER, TRUCK 31, Retired since 11/26/1997.
 Ent CFD: 12/23/1963 **\$6,000.00** to DELORES L MCKENNA, WIFE
 Deceased: 03/03/2017

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 04/19/2017***

DEATH BENEFITS:

011122 RORY W OSHEA, FIREFIGHTER, ENGINE 13, Retired since 07/29/2003.

Ent CFD: 02/15/1980 **\$6,000.00** to THOMAS OSHEA, BROTHER
Deceased: 11/06/2016

010046 FREDERICK O POSS, LIEUTENANT, TOWER LADDER 63, Retired since 03/17/2004.

Ent CFD: 06/16/1971 **\$6,000.00** to BONNIE POSS, WIFE
Deceased: 01/23/2017

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 04/19/2017

BENEFIT RECALCULATIONS:

013006	PAUL V MURPHY, EMT LIEUTENANT, ENGINE 108, Retired since 11/30/2016. EID Recalculation	\$92.53	Refund for ADDITIONAL CONTRIBUTIONS
012273	ROBERT K ANTHONY, CAPTAIN PARAMEDIC, BREATHING APARTATUS SERVICES, Retired since 09/08/2016. EID Recalculation	\$197.60	Collect for NQE-REINSTATEMENT TO C.S. RANK
014075	MICHAEL V DUDAK SR, EMT LIEUTENANT, SQUAD 7, Retired since 07/09/2015. EID Recalculation	\$78.02	Collect for 2015 MANUAL DAP
013078	STEVEN M ELLERSON, FIREFIGHTER, LOGISTICS, Retired since 12/31/2016. EID Recalculation	\$97.69	Collect for FURLOUGH OVERPAYMENT DEDUCTION
013602	GARRETT M FLAVIN, FIREFIGHTER PARAMEDIC (PER ARBITRATORS AWARD), ENGINE 64, Retired since 09/17/2015. EID Recalculation	\$52.01	Collect for 2015 MANUAL DAP
014085	MARCIA GREEN-HARRIS, EMT FIRE ENGINEER, ENGINE 104, Retired since 10/03/2015. EID Recalculation	\$78.02	Collect for 2015 MANUAL DAP
013262	VICTOR L HARRIS, FIREFIGHTER, TRUCK 56, Retired since 11/27/2016. EID Recalculation	\$196.38	Collect for DRIVER DIFFERENTIAL DEDUCTION
012202	ANTONIO KNEZEVICH, EMT LIEUTENANT, ENGINE 50, Retired since 10/18/2015. EID Recalculation	\$78.02	Collect for 2015 MANUAL DAP
013113	FRANK M LEHNER, FIREFIGHTER, AIR/MASK, Retired since 11/04/2016. EID Recalculation	\$97.67	Collect for FURLOUGH OVERPAYMENT DEDUCTION
012519	WILLIAM J LOGAN, LIEUTENANT PARAMEDIC, TOWER LADDER 14, Retired since 04/04/2015. EID Recalculation	\$78.02	Collect for 2015 MANUAL DAP
013118	GEORGE A MA AYTEH, EMT LIEUTENANT, AIR/MASK, Retired since 11/30/2016. EID Recalculation	\$122.18	Collect for FURLOUGH OVERPAYMENT DEDUCTION
014317	MARIE E MARO, PARAMEDIC, AMBULANCE 59, Retired since 03/31/2015. EID Recalculation	\$52.01	Collect for 2015 MANUAL DAP
012886	MARGARET M MURPHY, PARAMEDIC FIELD CHIEF, 4-5-5, Retired since 01/04/2016. EID Recalculation	\$79.39	Collect for 2015 MANUAL DAP
013700	SAMUEL L NOLAN, EMT CAPTAIN, 5TH DISTRICT RELIEF, Retired since 10/14/2015. EID Recalculation	\$78.02	Collect for 2015 MANUAL DAP
012651	JOHN F SCHEUNEMAN, LIEUTENANT, TOWER LADDER 34, Retired since 10/16/2015. EID Recalculation	\$78.01	Collect for 2015 MANUAL DAP

*Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 04/19/2017*

BENEFIT RECALCULATIONS:

013587 NANCY A SIEDLECKI, EMT FIRE ENGINEER, ENGINE 89, Retired since 07/08/2015.
EID Recalculation **\$78.02** Collect for 2015 MANUAL DAP

*Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 04/19/2017*

HEARINGS:

THE FOLLOWING APPLICATION FOR DUTY DISABILITY WAS GRANTED:

016676 JESSE J STURDIVANT, EMT FIREFIGHTER, TRUCK 61

Ent CFD: 02/01/2005 **\$5,992.13** beginning 03/20/2017

\$30.00 a month for 3 minor children, JORDYN, JESSIE, JABARI

The vote was:

Nays: (None)

Yeas: FORTUNA KEANE McPHILLIPS O'SULLIVAN SHANAHAN SUMMERS JR VALENCIA VASQUEZ

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 04/19/2017***

The following annuitants have passed away since the last regular meeting of the Board:

CHARLOTTE M LOVISON	Widow's Annuity	Died 02/17/2017
MARION YOUNGMAN	Widow's Annuity	Died 03/13/2017
MARY L SMELSER	Widow's Annuity	Died 02/07/2017
FREDERICK O POSS	Annuity	Died 01/24/2017
JOHN W BURKE	Annuity	Died 03/19/2017
LUCILLE M WEINER	Widow's Annuity	Died 03/22/2017
JOSEPH M CARSO	Annuity	Died 03/21/2017
DONALD C DAME	Annuity	Died 03/23/2017
ANDREW J MALITO	Annuity	Died 03/22/2017
JEROME F HUTCHISON	Annuity	Died 03/20/2017
JAMES A LAGRECA	Annuity	Died 03/22/2017
PATRICK J MULLEN	Annuity	Died 03/29/2017
THOMAS DELFAVERO	Annuity	Died 04/02/2017
RICHARD KOSCIANSKI	Annuity	Died 04/01/2017
SHIRLEY R LARSEN	Widow's Annuity	Died 03/31/2017
JAMES E VOVES JR	Annuity	Died 03/30/2017
DONALD WAGNER	Annuity	Died 04/04/2017
LORRAINE WILBUR	Widow's Annuity	Died 04/04/2017
ADELE MINDAK	Widow's Annuity	Died 04/09/2017
LUCILLE NOORLAG	Widow's Annuity	Died 04/07/2017
ERNEST W PENTEK	Annuity	Died 04/07/2017
PHILLIP L ROSS	Annuity	Died 04/10/2017
JAMES D SMITH	Annuity	Died 04/07/2017
FRANK KRALJ JR	Annuity	Died 04/08/2017
WILLIAM F GRAVES	Annuity	Died 04/12/2017

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 04/19/2017***

ANNUITIES GRANTED

<u>Resigned From:</u>	<u>Month:</u>	<u>Year to Date:</u>
Active Duty	1	43
Duty Disability	2	3
Occupational Disease Disability	1	4
Ordinary Disability	0	0
Total Minimum Formula Annuities Granted	4	50
Total Earned Annuities Granted	0	0
Total Annuities Granted	4	50

DISABILITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Duty Disability	1	4
Occupational Disease Disability	0	1
Ordinary Disability	0	0
Total Disabilities Granted	1	5
Total Disabilities Denied	0	0

WIDOW'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Regular Widow's Annuity	7	30
Compensation Widow's Annuity	0	0
Total Widow's Annuities Granted	7	30

CHILD'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Full Child's Annuity	0	0
Child of Duty Death Annuity	0	0
Child of Ordinary Death Annuity	0	1
Total Children Annuities Granted	0	1

INVESTMENT COMMITTEE AGENDA
May 16, 2017

1. Callan Associates First Quarter 2017 Review * Δ
2. Northern Trust Performance Flash: April 2017
3. Statement of Asset Allocation: May 12, 2017
4. Cash Needs: May 2017
5. Capital Calls
6. MFDBE Brokers: March 2016
7. Investment Manager Updates
 - i. Adams Street Partners *
 - ii. Keeley Asset Management
 - iii. William Blair
8. Adams Street Partners VI
9. Asset Allocation * Δ
10. Roadmap 2017 (Draft) * Δ

* Denotes action item

Δ Matters discussed may require executive session in accordance with - Open Meetings Act

May 17, 2017
Regular Meeting No. 1037
Agenda (as of 5/15/2017)

1. Roll Call
- A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items *
 - A. Approval of Minutes
 - Regular Meeting
 - Executive Session Minutes
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters *
 - A. Ordinary Disability
 - i. PIC Denise Hipps Glenn, Ambulance 34.....8:30 a.m.
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
 - C. Request for Approval of Trustee Travel/Education *
 - i. 28th Annual Pension and Financial Services Conference
 - ii. 2017 Public Funds Forum
7. Executive Director's Report
 - A. Monthly Report
8. Other Business
 - A. Approval of Investment Committee Minutes
 - B. Legal
 - i. Legal Status Report ** *
 - ii. Update on Legal Matters ** *
 - C.. Legislative
 - i. Legislative Report – John McCabe
 - ii. Consideration of SB364 ** *

* Denotes Action Item

** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.

MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 1400, Chicago, IL 60603

Regular Meeting No. 1037
Wednesday, May 17, 2017
8:00 a.m.

May 17, 2017
Regular Meeting No. 1037
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items *
 - A. Approval of Minutes
 - Regular Meeting
 - Executive Session Minutes
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
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 - i. PIC Denise Hipps Glenn, Ambulance 34 8:30 a.m.
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
 - C. Request for Approval of Trustee Travel/Education *
 - i. 28th Annual Pension and Financial Services Conference
 - ii. 2017 Public Funds Forum
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 - A. Monthly Report
8. Other Business
 - A. Approval of Investment Committee Minutes
 - B. Legal
 - i. Legal Status Report ** *
 - ii. Update on Legal Matters ** *
 - C.. Legislative
 - i. Legislative Report – John McCabe
 - ii. Consideration of SB364 ** *

* Denotes Action Item

** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.

1. ROLL CALL: President Michael Shanahan, Vice-President Anthony Vasquez, Secretary Timothy McPhillips, and Trustees Peter O'Sullivan and Kurt Summers, Jr..

TRUSTEES PRESENT LATER: Trustees Anna Valencia and Erin Keane

TRUSTEES ABSENT: Trustee Dan Fortuna

OTHERS PRESENT: Fund Physicians Daniel Samo M.D. and Michael Peters M.D.. Fund Attorneys, Mary Patricia Burns and Vincent Pinelli, Executive Director Steve Swanson and Deputy Director Lori Lund. Fund Staff Michael Moran, Jaclyn McAllister and Matthew Clark were present for Administrative Items and Ayodele Ayodeji, Deputy Chief Investment Officer for the City Treasurer's Office was present for Investment matters.

A. REQUEST TO ADDRESS THE BOARD: (None)

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1036, APRIL 19, 2017:

On motion by McPhillips, seconded by O'Sullivan, the minutes of the regular meeting number 1036, held on April 19, 2017 were approved as amended each member having been previously furnished with a copy. The vote was:

*Yeas: McPhillips, O'Sullivan, Shanahan, Summers, Vasquez
Nays: None*

EXECUTIVE SESSION MINUTES:

On motion by McPhillips, seconded by Summers to approve the two executive session minutes from the regular meeting held April 19, 2017 as presented by the Executive Director and that these minutes remain closed as recommended by Fund counsel. The vote was:

*Yeas: McPhillips, O'Sullivan, Shanahan, Summers, Vasquez
Nays: None*

ADMINISTRATIVE ITEMS:

B. MINIMUM FORMULA ANNUITIES:

*On motion by McPhillips, second by Vasquez, to grant the applications for minimum formula annuities presented in Regular Meeting No. 1037 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: McPhillips, O'Sullivan, Shanahan, Summers, Vasquez
Nays: None*

C. WIDOW'S AND CHILDREN'S ANNUITIES:

*On motion by McPhillips, second by O'Sullivan, to grant the applications for widows' annuity presented in Regular Meeting No. 1037 Docket (incorporated as part of these Minutes as **Exhibit 1**), under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: McPhillips, O'Sullivan, Shanahan, Summers, Vasquez
Nays: None*

D. REFUNDS OF CONTRIBUTIONS:

*On motion by McPhillips, second by Summers, to grant the applications for refunds presented in Regular Meeting No. 1037 Docket (incorporated as part of these Minutes as **Exhibit 1**), under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: McPhillips, O'Sullivan, Shanahan, Summers, Vasquez
Nays: None*

E. DEATH BENEFITS:

*On motion by McPhillips, second by Vasquez, to grant the applications for ordinary death benefits presented in Regular Meeting No. 1037 Docket (incorporated as part of these Minutes as **Exhibit 1**) under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: McPhillips, O'Sullivan, Shanahan, Summers, Vasquez
Nays: None*

ADMINISTRATIVE ITEMS:

F. PARTIAL PAYMENTS:

On motion by McPhillips, second by O'Sullivan to grant the applications for pro rata payments on account of the death of annuitants, pensioners and beneficiaries presented in Regular Meeting No. 1037 Docket (incorporated as part of these Minutes as **Exhibit 1**) *under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

Yeas: McPhillips, O'Sullivan, Shanahan, Summers, Vasquez

Nays: None

G. BENEFIT RECALCULATIONS:

REFUND ERRORS IN DEDUCTIONS:

COLLECT ERRORS IN DEDUCTIONS:

*On motion by McPhillips, second by Vasquez the refund and collection of errors in deductions presented in Regular Meeting No. 1037 Docket (incorporated as part of these Minutes as **Exhibit 1**) were approved under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

Yeas: McPhillips, O'Sullivan, Shanahan, Summers, Vasquez

Nays: None

H. REQUEST FOR PERMISSION:

RESIDE OUT OF STATE:

*On motion by McPhillips, second by O'Sullivan the Requests to Reside Out of State presented in Regular Meeting No. 1037 Docket (incorporated as part of these Minutes as **Exhibit 1**) were approved. The vote was:*

Yeas: McPhillips, O'Sullivan, Shanahan, Summers, Vasquez

Nays: None

I. REMOVALS:

*On motion by McPhillips, seconded by O'Sullivan, all changes to the rolls as presented in Regular Meeting No. 1037 Docket (incorporated as part of these Minutes as **Exhibit 1**) were directed to be recorded. The vote was:*

Yeas: McPhillips, O'Sullivan, Shanahan, Summers, Vasquez

Nays: None

Trustee Valencia entered the meeting.

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO ORDERS:

*On motion by McPhillips, seconded by Vasquez to approve the QILDRO Orders as presented in Regular Meeting No 1037 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: McPhillips, O’Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

SDU CHILD SUPPORT:

*On motion by McPhillips, seconded by O’Sullivan to approve the SDU Child Support Orders as presented in Regular Meeting No 1037 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: McPhillips, O’Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

6. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by McPhillips, seconded by Vasquez the Board reviewed and approved the administrative expenses of the Fund, as presented in Regular Meeting No. 1037 Docket (incorporated as part of these Minutes as **Exhibit 2**). The vote was:*

*Yeas: McPhillips, O’Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

B. REQUEST FOR EXPENDITURES: (NONE)

C. REQUEST FOR TRUSTEE TRAVEL:

*On motion by McPhillips, seconded by O’Sullivan to approve the request for travel and conference attendance for Trustees and applicable staff as presented in Regular Meeting No. 1037 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: McPhillips, O’Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

7. EXECUTIVE DIRECTOR'S REPORT:

A. MONTHLY REPORT:

Executive Director, Steve Swanson presented his report to the Board.

On motion by McPhillips, second by Summers to accept the Executive Director's Report and spread it upon the record. The vote was:

*Yeas: McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

5. BOARD REVIEW OF DISABILITY RECIPIENTS:

On motion by McPhillips, second by Vasquez to approve the Board Physician's recommendations for reexamination scheduling. The vote was:

*Yeas: McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

8. OTHER BUSINESS:

B. LEGAL:

- i. Legal Status Report **
- ii. Update non Legal Matters ** *

Trustee Keane entered the meeting.

On motion by McPhillips, second by Vasquez to accept the Legal Status Report and spread it upon the record. The vote was:

*Yeas: Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

On motion by McPhillips, second by Keane to go into executive session as allowed under 5 ILCS 120/2 (c) 11. The vote was:

*Yeas: Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

On motion by McPhillips, second by Summers the Board came out of executive session. The vote was:

*Yeas: Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

4. HEARINGS:

ORDINARY DISABILITY APPLICATION:

The Secretary presented the application for ordinary disability benefits made to and sworn by:

16343 DENISE HIPPS GLENN, PARAMEDIC IN CHARGE AMBULANCE 34.

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by McPhillips, second by O'Sullivan to grant ordinary disability benefits.

*By roll call vote **ordinary disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-152 and the express findings of the Board, in the amount of **\$3,338.84 a month beginning January 10, 2017.***

The vote was:

*Yeas: Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None
Not Present: Fortuna*

After review of the Findings of Fact prepared by Fund counsel, on motion by McPhillips, second by Vasquez to adopt the Findings in the Hipps Glenn matter. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None
Not Present: Fortuna*

On motion by McPhillips, second by Keane to schedule a reexamination of Ms. Hipps Glenn's disability status consistent with the Board's policy. The vote was:

*Yeas: Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None
Not Present: Fortuna*

OTHER BUSINESS:

C. LEGISLATIVE:

On motion by Summers, second by McPhillips to allow Trustee Fortuna who is unable to be present due to employment reasons, to participate via telephone as allowed under the Open Meeting's Act 5 ILCS 120/2 (c) 7. The vote was:

*Yeas: Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

On motion by Summers, second by McPhillips to direct the Executive Director to instruct our legislative liaison, John McCabe, to submit a slip and a letter to Representative Martinez that the Board is opposed to Senate Bill 364 in its current stance, how it's currently written, due to a lack of adequate funding. Adequate funding being ARC. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia
Nays: None
Abstain: Vasquez*

Trustee Fortuna ended the call and left the meeting.

On motion by McPhillips, second by Summers to spread the Legislative report upon the record. The vote was:

*Yeas: Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

A. INVESTMENT:

Trustee O'Sullivan left the meeting.

On motion by McPhillips, second by Vasquez to accept the Investment Committee Minutes recommendations regarding attendance by Trustees and applicable staff at the Adams Street Conference to be held in Chicago, Illinois. The vote was:

*Yeas: Keane, McPhillips, Shanahan, Summers, Valencia, Vasquez
Nays: None*

On motion of McPhillips, second by Keane to remove Keely Tenton from Watch List. The vote was:

*Yeas: Keane, McPhillips, Shanahan, Summers, Valencia, Vasquez
Nays: None*

Trustee O'Sullivan returned to the meeting.

OTHER BUSINESS:

INVESTMENT:

On motion by McPhillips, second by Keane to accept the Investment Committee recommendation with regard to approving asset allocation Mix 4.5b. The vote was:

Yeas: Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez

Nays: None

Trustee Valencia left the meeting.

On motion by McPhillips, second by Vasquez to approve and accept the May 16, 2017 Investment Committee Minutes (See Exhibit 3). The vote was:

Yeas: Keane, McPhillips, O'Sullivan, Shanahan, Summers, Vasquez

Nays: None

On motion of McPhillips, second by Summers to allow any Board Member to vote on committee matters although they are not members of the committee. The vote was:

Yeas: Keane, McPhillips, O'Sullivan, Shanahan, Summers, Vasquez

Nays: None

On motion by McPhillips, second by Vasquez to go into executive session as allowed under 5 ILCS 120/2 (c) 1. The vote was:

Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Vasquez

Nays: None

On motion by McPhillips, second by Vasquez and by unanimous vote the Board came out of executive session and the following motion was made.

On motion of McPhillips, second by Summers to direct the Investment Committee to start a search for a new CIO. The vote was:

Yeas: Keane, McPhillips, O'Sullivan, Shanahan, Summers, Vasquez

Nays: None

There being no further business to discuss, the meeting was adjourned.

1. ROLL CALL:A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:2. APPROVAL OF ADMINISTRATIVE ITEMS:A. APPROVAL OF MINUTES:REGULAR MINUTES:EXECUTIVE SESSION MINUTES:B. RETIREMENT ANNUITIES:MINIMUM FORMULA ANNUITIES:

14676 STEPHEN H COACHMAN, FIREFIGHTER, FIRE PREVENTION BUREAU WEST

Ent CFD:	12/01/1994	\$4,417.52	beginning 04/30/2017
Retired:	04/30/2017		based on 57.5% of Final Average Salary
		\$132.53	annuity increment, 3%, begins 11/01/2018

12099 LAWRENCE GREEN, FIREFIGHTER, ENGINE 104, Duty Disability since 03/07/2014

Ent CFD:	02/01/1982	\$6,079.79	beginning 05/09/2017
Retired:	05/09/2017		based on 75% of Final Average Salary
		\$182.39	annuity increment, 3%, begins 06/01/2018

- COLLECT **\$78.02** FOR 2014 EID
- REFUND **\$24.64** FOR 2006 EID

13261 DENNIS S HARRIS, FIREFIGHTER, TRUCK 20, Duty Disability since 01/31/1990

Ent CFD:	02/17/1987	\$6,070.79	beginning 04/25/2017
Retired:	04/25/2017		based on 75% of Final Average Salary
		\$182.12	annuity increment, 3%, begins 05/01/2018

11651 EDWARD M OCONNOR, FIRE ENGINEER, ENGINE 89, Occ Dis Disability since 01/28/2008

Ent CFD:	02/19/1980	\$6,474.01	beginning 05/03/2017
Retired:	05/03/2017		based on 75% of Final Average Salary
		\$194.22	annuity increment, 3%, begins 06/01/2018

- REFUND **\$695.81** FOR 2006 & 2011 EID

12132 JOHN P OLLRY, EMT CAPTAIN, 3RD DISTRICT RELIEF, Occ Dis Disability since 05/27/2011

Ent CFD:	02/04/1982	\$8,421.28	beginning 05/15/2017
Retired:	05/15/2017		based on 75% of Final Average Salary
		\$252.64	annuity increment, 3%, begins 06/01/2018

13153 CHRISTINE M RAGO, EMT FIREFIGHTER, LOGISTICS

Ent CFD:	11/01/1986	\$6,400.19	beginning 04/19/2017
Retired:	04/19/2017		based on 75% of Final Average Salary
		\$192.01	annuity increment, 3%, begins 07/01/2020

B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:

12242 MICHAEL STROHMAYER JR, BATTALION CHIEF, BATTALION 2

Ent CFD:	02/01/1983	\$8,691.31	beginning 04/05/2017
Retired:	04/05/2017		based on 75% of Final Average Salary
		\$260.74	annuity increment, 3%, begins 05/01/2018

12904 JERRY WILLIAMS, PARAMEDIC FIELD CHIEF, 4-5-6

Ent CFD:	07/16/1986	\$8,691.31	beginning 04/04/2017
Retired:	04/04/2017		based on 75% of Final Average Salary
		\$260.74	annuity increment, 3%, begins 05/01/2018

● REFUND **\$60.48** FOR 2006 EID

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:**

08380 GAIL CIZMAR, widow of RUDOLPH A CIZMAR, Retired since 03/13/1993
 Ent CFD: 05/16/1962 **\$2,187.30** beginning 04/20/2017
 Deceased: 04/19/2017

10007 NANCY L GRAVES, widow of WILLIAM F GRAVES, Retired since 10/25/2008
 Ent CFD: 06/16/1971 **\$4,314.01** beginning 04/13/2017
 Deceased: 04/12/2017

08999 BARBARA A LAGRECA, widow of JAMES A LAGRECA, Retired since 06/21/1997
 Ent CFD: 05/01/1966 **\$3,412.79** beginning 03/23/2017
 Deceased: 03/22/2017

06530 ANNA MARY PENTEK, widow of ERNEST W PENTEK, Retired since 06/12/1992
 Ent CFD: 01/16/1954 **\$3,308.17** beginning 04/08/2017
 Deceased: 04/07/2017

08133 CAROL J SMITH, widow of JAMES D SMITH, Retired since 07/17/1993
 Ent CFD: 03/07/1961 **\$3,254.75** beginning 04/08/2017
 Deceased: 04/07/2017

09573 YUN SUK WAGNER, widow of DONALD WAGNER, Retired since 04/21/2002
 Ent CFD: 11/01/1968 **\$2,949.61** beginning 04/05/2017
 Deceased: 04/04/2017

D. REFUNDS:
REFUNDS OF CONTRIBUTIONS:

12518 HEATHER A LINEHAN, AMBULANCE COMMANDER, AMBULANCE 59, Retired since 11/30/2016

Ent CFD:	05/29/1981	\$55,037.56	Refund of Spousal Contributions
RETIRED	11/30/2016		\$17,247.69 to DANIEL FRANCIS LINEHAN, QILDRO Portion

12241 DONALD STIFTER JR, EMT LIEUTENANT, ENGINE 34, Retired since 04/20/2017

Ent CFD:	02/01/1983	\$45,218.80	Refund of Spousal Contributions
	04/20/2015		\$45,218.80 to MAUREEN STIFTER, QILDRO

E. DEATH BENEFITS:

08722 JOHN W BURKE, CAPTAIN, FIRE PREVENTION BUREAU, Retired from 08/02/1996 to 03/19/2017
 Ent CFD: 02/01/1965 **\$6,000.00** \$6,000.00 to KATHLEEN HACKETT, DAUGHTER
 Deceased: 03/19/2017

08380 RUDOLPH A CIZMAR, FIREFIGHTER, ENGINE 80, Retired from 03/13/1993 to 04/19/2017
 Ent CFD: 05/16/1962 **\$6,000.00** \$6,000.00 to GAIL CIZMAR, WIFE
 Deceased: 04/19/2017

06221 P JOSEPH DAVIS, CAPTAIN, HOOK & LADDER 4, Retired from 10/31/1988 to 11/21/2016
 Ent CFD: 11/16/1952 **\$6,000.00** \$500.00 to PATRICK DAVIS, SON*
 \$500.00 to LOUIS DAVIS, SON*
 \$500.00 to DEBORAH DAVIS COOPER, DAUGHTER*
 \$500.00 to PAUL DAVIS, SON*
 \$500.00 to CHRISTENE DAVIS, DAUGHTER
 \$500.00 to ANN MARY DAVIS
 \$500.00 to JOE DAVIS, SON*
 \$500.00 to MARY ANGUS, DAUGHTER
 \$500.00 to THOMAS DAVIS, SON
 \$500.00 to MARGARET MCDONNELL, DAUGHTER
 \$500.00 to DANIEL DAVIS, SON
 \$500.00 to LOUISE KRUCKNER, DAUGHTER*
 Deceased: 11/21/2016
*Note: * indicates application received*

10007 WILLIAM F GRAVES, CAPTAIN, 1ST DISTRICT RELIEF, Retired from 10/25/2008 to 04/12/2017
 Ent CFD: 06/16/1971 **\$6,000.00** \$6,000.00 to NANCY L GRAVES, WIFE
 Deceased: 04/12/2017

08999 JAMES A LAGRECA, CAPTAIN, ENGINE 26, Retired from 06/21/1997 to 03/22/2017
 Ent CFD: 05/01/1966 **\$6,000.00** \$6,000.00 to BARBARA A LAGRECA, WIFE
 Deceased: 03/22/2017

06530 ERNEST W PENTEK, BATTALION CHIEF, FIRE ACADEMY, Retired from 06/12/1992 to 04/07/2017
 Ent CFD: 01/16/1954 **\$6,000.00** \$6,000.00 to ANNA M PENTEK, WIFE
 Deceased: 04/07/2017

10833 PHILLIP L ROSS, LIEUTENANT, FIRE PREVENTION BUREAU CENTRAL, Retired from 06/16/2010 to 04/10/2017
 Ent CFD: 11/16/1978 **\$6,000.00** \$6,000.00 to VALERIE FISHER, SISTER
 Deceased: 04/10/2017

08133 JAMES D SMITH, BATTALION CHIEF, 3RD DISTRICT, Retired from 07/17/1993 to 04/07/2017
 Ent CFD: 03/07/1961 **\$6,000.00** \$6,000.00 to CAROL J SMITH, WIFE
 Deceased: 04/07/2017

E. DEATH BENEFITS:

09573 DONALD WAGNER, FIREFIGHTER, ENGINE 18, Retired from 04/21/2002 to 04/04/2017

Ent CFD: 11/01/1968 **\$6,000.00** \$6,000.00 to YUN SUK WAGNER, WIFE
Deceased: 04/04/2017

F. PARTIAL PAYMENTS:

08380 RUDOLPH A CIZMAR, Retired from 03/13/1993 to 04/19/2017
Deceased: 04/19/2017 **\$2,770.57** \$2,770.57 to GAIL CIZMAR, WIFE

06903 EVELYN J GALL, Widow's Annuity from 11/04/1999 to 01/27/2017
Deceased: 01/27/2017 **\$1,284.59** \$1,284.59 to LISA J VILLANOVA, DAUGHTER

10007 WILLIAM F GRAVES, Retired from 10/25/2008 to 04/12/2017
Deceased: 04/12/2017 **\$3,451.21** \$3,451.21 to NANCY L GRAVES, WIFE

08412 RUTH L HEALY, Widow's Annuity from 02/25/1986 to 02/05/2017
Deceased: 02/05/2017 **\$224.33** \$224.33 to PATRICK HEALY, SON

07198 RICHARD KOSCIANSKI, Retired from 04/01/1980 to 04/01/2017
Deceased: 04/01/2017 **\$78.02** \$78.02 to ANTIONETTE LABNO, DAUGHTER

08999 JAMES A LAGRECA, Retired from 06/21/1997 to 03/22/2017
Deceased: 03/22/2017 **\$4,843.95** \$4,843.95 to BARBARA A LAGRECA, WIFE

05916 NICHOLAS LUCHYN, Retired from 08/02/1977 to 01/13/2013
Deceased: 01/13/2013 **\$758.36** \$758.36 to MARK LUCHYN, SON

03879 ADELE MINDAK, Widow's Annuity from 02/19/1962 to 04/09/2017
Deceased: 04/09/2017 **\$376.88** \$376.88 to JAMES MINDAK, SON

06530 ERNEST W PENTEK, Retired from 06/12/1992 to 04/07/2017
Deceased: 04/07/2017 **\$1,543.81** \$1,543.81 to ANNA M PENTEK, WIFE

09020 KAREN L POLAND, Widow's Annuity from 08/09/2004 to 08/14/2016
Deceased: 08/14/2016 **\$1,396.99** \$1,396.99 to DAYNA MARIE, NIECE

05631 PATRICIA RASSILYER, Widow's Annuity from 08/03/1983 to 04/13/2017
Deceased: 04/13/2017 **\$544.38** \$544.38 to RONNALEIGH SCHMIDT, DAUGHTER

05891 MARY L SMELSER, Widow's Annuity from 01/02/2001 to 02/07/2017
Deceased: 02/07/2017 **\$343.59** \$343.59 to CARLENE E SMELSER, DAUGHTER

08133 JAMES D SMITH, Retired from 07/17/1993 to 04/07/2017
Deceased: 04/07/2017 **\$1,518.88** \$1,518.88 to CAROL J SMITH, WIFE

09573 DONALD WAGNER, Retired from 04/21/2002 to 04/04/2017
Deceased: 04/04/2017 **\$786.56** \$786.56 to YUN SUK WAGNER, WIFE

05850 LUCILLE M WEINER, Widow's Annuity from 01/19/2001 to 03/22/2017
Deceased: 03/22/2017 **\$891.53** \$891.53 to KAREN L REEVES, DAUGHTER

G. BENEFIT RECALCULATIONS:

REFUND ERRORS IN DEDUCTIONS:

15062 CHERYL TOMASZEWSKI, Retired since 11/16/2016. Refund \$120.98 for SETTLEMENT AGREEMENT

COLLECT ERRORS IN DEDUCTIONS:

13945 MICHELL REILLY, Widow since 07/21/2016. Collect \$75.47 for 2017 SETTLEMENT AGREEMENT

H. REQUEST FOR PERMISSION:**RESIDE OUT OF STATE:**

- 14462 JENINE M GOLLOGLY, Duty Disability since 01/01/2006.
12699 JOSEPH R TAVITAS, Duty Disability since 05/02/2011.

I. REMOVALS:

RUDOLPH A CIZMAR	Annuity	Died 04/19/2017
DOLORES J CREIGHTON	Widow's Annuity	Died 04/14/2017
EDWARD M JOHNSON	Annuity	Died 04/23/2017
PATRICIA RASSILYER	Widow's Annuity	Died 04/13/2017
JOHN J CRONIN	Annuity	Died 04/26/2017
IRVING J MATONIK	Annuity	Died 04/24/2017
ALICE M WALSH	Widow's Annuity	Died 04/13/2017
WILLIAM C ALLETTO	Annuity	Died 04/28/2017
PATRICK C MURPHY	Annuity	Died 05/01/2017
JANET M BUTTERLY	Widow's Annuity	Died 04/29/2017
PETER M KELLY	Annuity	Died 03/03/2017
ROSE KINYON	Widow's Annuity	Died 05/05/2017
MICHAEL V MURPHY	Active	Died 05/07/2017
CARRIE D INGRAM	Widow's Annuity	Died 05/01/2017
RICHARD E OLSON	Annuity	Died 05/06/2017
THOMAS E SHEU	Annuity	Died 05/07/2017
RITA T WHITTLETON	Widow's Annuity	Died 05/01/2017
LAVERNE A DULZO	Widow's Annuity	Died 05/07/2017
JOHN R GLENNON	Annuity	Died 05/09/2017
CARL E GARNES	Annuity	Died 05/11/2017
JAMES P STAATZ	Duty Disability	Retired 04/07/2017
DONALD STIFTER JR	Occupational Disease Disability	Retired 04/20/2017
DENNIS S HARRIS	Duty Disability	04/24/2017
LAWRENCE E OBOYLE	Duty Disability	Retired 04/30/2017
NATALIE CUNNINGHAM	\$30.00 Disability	Attain Age 18 05/03/2017
COURTNEY ZAKRZEWSKI	\$30.00 Disability	Attain Age 18 05/22/2017

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:**QILDRO:**

- 009679 LEENDERT VANDORP Minimum Formula Annuity since 04/08/2000
RESCIND
Order: 00D865 Date Entered: 04/15/2017
Termination: 04/15/2017 Amount: \$3,475.75 per Month
Payable to TERESA VANDORP
- 012241 DONALD STIFTER JR Minimum Formula Annuity since 04/20/2017
ENTER
Order: 15 D 871 Date Entered: 04/17/2017
Effective: 05/17/2017 Amount: \$45,218.80 for portion of Spousal Contributions
Payable to MAUREEN STIFTER
- 012518 HEATHER A LINEHAN Minimum Formula Annuity since 11/30/2016
ENTER **CALCULATION ORDER FINALIZED**
Order: 04 D 3105 Date Entered: 03/28/2017
Effective: Amount: \$1,880.28 for portion of Death Benefit
Payable to DANIEL FRANCIS LINEHAN
- 012518 HEATHER A LINEHAN Minimum Formula Annuity since 11/30/2016
ENTER **CALCULATION ORDER FINALIZED**
Order: 04 D 3105 Date Entered: 03/28/2017
Effective: 11/30/2016 Amount: \$17,247.69 for portion of Spousal Contributions
Payable to DANIEL FRANCIS LINEHAN
- 012518 HEATHER A LINEHAN Minimum Formula Annuity since 11/30/2016
ENTER **CALCULATION ORDER FINALIZED**
Order: 04 D 3105 Date Entered: 03/28/2017
Effective: 11/30/2016 Amount: \$2,478.70 per Month
Payable to DANIEL FRANCIS LINEHAN
● Plus 50% of any portion of a Refund to Estate which becomes payable
- 012774 JOSE A GONZALEZ Minimum Formula Annuity since 02/09/2017
ENTER
Order: 98D20112 Date Entered: 07/24/2000
Effective: 02/09/2017 Amount: \$220.00 per Month
plus a portion of all future automatic increases
Payable to CARMEN DIAZ
- 013218 ROBERT J BURKE Minimum Formula Annuity since 12/31/2016
ENTER **CALCULATION ORDER FINALIZED**
Order: 15D7110 Date Entered: 03/14/2017
Effective: 05/17/2017 Amount: \$16,312.94 for portion of Spousal Contributions
Payable to DENISE CARROLL BURKE
- 013218 ROBERT J BURKE Minimum Formula Annuity since 12/31/2016
ENTER **CALCULATION ORDER FINALIZED**
Order: 15D7110 Date Entered: 03/14/2017
Effective: 12/31/2016 Amount: \$2,437.45 per Month
plus a portion of all future automatic increases
Payable to DENISE CARROLL-BURKE
● Plus 50% of any portion of a Refund to Estate which becomes payable

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:**SDU Child Support:**

- 012920 MICHAEL B BEALE Minimum Formula Annuity since 10/22/2015
ENTER
 Order: 14D8772 Date Entered: 04/18/2017
 Effective: 05/01/2017 Amount: \$743.00 per Month
 Payable to STATE DISBURSEMENT UNIT on behalf of HALEY BEALE
- 013297 SCOTT J MOORE Minimum Formula Annuity since 05/28/2014
RESCIND
 Order: 07 D 8009 Date Entered: 04/29/2017
 Termination: Amount: \$672.16 per Month for Arrearages
 Payable to STATE DISBURSEMENT UNIT on behalf of CHARLOTTE AND HANNA MOORE
- 013342 LAWRENCE D WELLS Minimum Formula Annuity since 11/30/2016
RESCIND
 Order: 250P20091526 Date Entered: 04/21/2017
 Termination: 04/30/2017 Amount: \$793.58 per Month
 Payable to STATE DISBURSEMENT UNIT on behalf of JASMINE WELLS
- 013342 LAWRENCE D WELLS Minimum Formula Annuity since 11/30/2016
ENTER
 Order: 250P20091526 Date Entered: 04/21/2017
 Effective: 05/01/2017 Amount: \$952.29 per Month
 Payable to STATE DISBURSEMENT UNIT on behalf of JASMINE WELLS
- 014462 JENINE M GOLLOGLY beginning 05/01/2017
RESCIND
 Order: 2000D5700 Date Entered: 07/20/2015
 Termination: 05/18/2017 Amount: \$917.37 per Month
 Payable to STATE DISBURSEMENT UNIT on behalf of MOIRA BLAKE

4. HEARINGS:

ORDINARY DISABILITY APPLICATIONS:

16343 DENISE HIPPS GLENN, PARAMEDIC IN CHARGE, AMBULANCE 34

Ent CFD: 05/16/2003 **\$3,338.84** beginning 01/10/2017

5. **BOARD REVIEW OF DISABILITY RECIPIENTS:**

6. **EXPENDITURES:**

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

(Expenditures to include payment of Burke, Burns, and Pinelli, Ltd, April, 2017 bill in the amount of \$25,117.79)

B. REQUEST FOR EXPENDITURES: (None)

C. REQUEST FOR TRUSTEE TRAVEL/EDUCATION:

- i. Request for expenditure for attendance by any Board Trustee and applicable staff at the 28th Annual Pension and Financial Services Conference to be held June 26, 2017-June 28, 2017 in Los Angeles, California.
- ii. Request for expenditure for attendance by any Board Trustee and applicable staff at the 2017 Public Fund Forum to be held September 5, 2017-September 7, 2017 in San Diego, California.

7. **EXECUTIVE DIRECTOR'S REPORT:**

A. MONTHLY REPORT:

8. **OTHER BUSINESS:**

A. INVESTMENT:

- i. Approval of May 16, 2017 Investment Committee Minutes

B. LEGAL:

- i. Legal Status Report **
- ii. Update on Legal Matters ** *

C. LEGISLATIVE:

- i. Legislative Report – John McCabe
- ii. Consideration of SB364 ** *

**Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 05/17/2017**

**THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY & BENEFIT FUND
OF CHICAGO**

Suite 1400
20 South Clark Street Chicago, IL 60603-1899
(312) 726-5823 (voice) (312) 726-2316 (fax)
Marshall Line 9261 www.fabf.org
(800) 782-7425

ELECTED OFFICIALS

MICHAEL J SHANAHAN, President
TIMOTHY J McPHILLIPS, Secretary
PETER R O'SULLIVAN, Active Trustee
DANIEL A FORTUNA, Annuitant Member

EX-OFFICIO TRUSTEES

Deputy Fire Commissioner, ANTHONY VASQUEZ, Vice-President
City Treasurer, KURT A SUMMERS JR
City Comptroller, ERIN KEANE
City Clerk, ANNA VALENCIA

*** PLEASE POST * * PLEASE POST * * PLEASE POST * * PLEASE POST ***

To All Members:

Listed below are the names of individuals who have applied for a 75% Duty Disability benefit from the Pension Board. Their applications will be presented before this Board at the 06/21/2017 meeting.

<u>Rank, Name, Assignment:</u>	<u>Date of Injury:</u>
EMT/FF THOMAS J FLANAGAN, ENGINE 10	7/3/2012 (T57), 11/1/2012(Eng 10), 4/2016 (Eng 10)
CAPT BRODERICK PAGE, ENGINE 72	12/22/2010

Please contact the Pension Fund's Secretary, in writing, using the attached form, if you have any information could assist the Board in its investigation of whether or not it should grant a 75% disability benefit to any of the above individuals.

The Board can subpoena witnesses (Illinois Revised Statutes, Article 6-189) and compel them to attend and before it upon any matter concerning the Fund. Your cooperation will help maintain the integrity of this Fund.

Timothy McPhillips
Secretary

NAME _____ ADDRESS _____
 PHONE _____ COMPANY ASSIGNMENT _____
 NAME OF APPLICANT _____
 NAME(S) OF WITNESS(ES) _____

FORWARD TO: Secretary
Firemen's Annuity & Benefit Fund
20 South Clark Street, Suite 1400
Chicago, IL 60603

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 05/17/2017

MINIMUM FORMULA ANNUITIES:

014676 STEPHEN H COACHMAN, FIREFIGHTER, FIRE PREVENTION BUREAU WEST
 Ent CFD: 12/01/1994 **\$4,417.52** beginning 04/30/2017
 Retired: 04/30/2017 based on 57.5% of Final Average Salary
\$132.53 annuity increment, 3%, begins 11/01/2018

012099 LAWRENCE GREEN, FIREFIGHTER, ENGINE 104, Duty Disability since 03/07/2014.
 Ent CFD: 02/01/1982 **\$6,079.79** beginning 05/09/2017
 Retired: 05/09/2017 based on 75% of Final Average Salary
\$182.39 annuity increment, 3%, begins 06/01/2018

- COLLECT \$78.02 FOR 2014 EID
- REFUND \$24.64 FOR 2006 EID

013261 DENNIS S HARRIS, FIREFIGHTER, TRUCK 20, Duty Disability since 01/31/1990.
 Ent CFD: 02/17/1987 **\$6,070.79** beginning 04/25/2017
 Retired: 04/25/2017 based on 75% of Final Average Salary
\$182.12 annuity increment, 3%, begins 05/01/2018

011651 EDWARD M OCONNOR, FIRE ENGINEER, ENGINE 89, Occupational Disability since 01/28/2008.
 Ent CFD: 02/19/1980 **\$6,474.01** beginning 05/03/2017
 Retired: 05/03/2017 based on 75% of Final Average Salary
\$194.22 annuity increment, 3%, begins 06/01/2018

- REFUND \$695.81 FOR 2006 & 2011 EID

012132 JOHN P OLLRY, EMT CAPTAIN, 3RD DISTRICT RELIEF, Occupational Disability since 05/27/2011.
 Ent CFD: 02/04/1982 **\$8,421.28** beginning 05/15/2017
 Retired: 05/15/2017 based on 75% of Final Average Salary
\$252.64 annuity increment, 3%, begins 06/01/2018

013153 CHRISTINE M RAGO, EMT FIREFIGHTER, LOGISTICS
 Ent CFD: 11/01/1986 **\$6,400.19** beginning 04/19/2017
 Retired: 04/19/2017 based on 75% of Final Average Salary
\$192.01 annuity increment, 3%, begins 07/01/2020

012242 MICHAEL STROHMAYER JR, BATTALION CHIEF, BATTALION 2
 Ent CFD: 02/01/1983 **\$8,691.31** beginning 04/05/2017
 Retired: 04/05/2017 based on 75% of Final Average Salary
\$260.74 annuity increment, 3%, begins 05/01/2018

012904 JERRY WILLIAMS, PARAMEDIC FIELD CHIEF, 4-5-6
 Ent CFD: 07/16/1986 **\$8,691.31** beginning 04/04/2017
 Retired: 04/04/2017 based on 75% of Final Average Salary
\$260.74 annuity increment, 3%, begins 05/01/2018

- REFUND \$60.48 FOR 2006 EID

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 05/17/2017***

WIDOW'S ANNUITIES:

908380 GAIL CIZMAR, widow of RUDOLPH A CIZMAR, Retired since 03/13/1993.
Ent CFD: 05/16/1962 **\$2,187.30** beginning 04/20/2017
Deceased: 04/19/2017

910007 NANCY L GRAVES, widow of WILLIAM F GRAVES, Retired since 10/25/2008.
Ent CFD: 06/16/1971 **\$4,314.01** beginning 04/13/2017
Deceased: 04/12/2017

908999 BARBARA A LAGRECA, widow of JAMES A LAGRECA, Retired since 06/21/1997.
Ent CFD: 05/01/1966 **\$3,412.79** beginning 03/23/2017
Deceased: 03/22/2017

906530 ANNA MARY PENTEK, widow of ERNEST W PENTEK, Retired since 06/12/1992.
Ent CFD: 01/16/1954 **\$3,308.17** beginning 04/08/2017
Deceased: 04/07/2017

908133 CAROL J SMITH, widow of JAMES D SMITH, Retired since 07/17/1993.
Ent CFD: 03/07/1961 **\$3,254.75** beginning 04/08/2017
Deceased: 04/07/2017

909573 YUN SUK WAGNER, widow of DONALD WAGNER, Retired since 04/21/2002.
Ent CFD: 11/01/1968 **\$2,949.61** beginning 04/05/2017
Deceased: 04/04/2017

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 05/17/2017

REFUNDS:

012518 HEATHER A LINEHAN, AMBULANCE COMMANDER, AMBULANCE 59, Retired since 11/30/2016.

Ent CFD: 05/29/1981 **\$55,037.56** Refund of Spouse Contributions

Retired: 11/30/2016

012241 DONALD STIFTER JR, EMT LIEUTENANT, ENGINE 34, Retired since 04/20/2017.

Ent CFD: 02/01/1983 **\$45,218.80** Refund of Spouse Contributions

Retired: 04/20/2015

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 05/17/2017

DEATH BENEFITS:

008722 JOHN W BURKE, CAPTAIN, FIRE PREVENTION BUREAU, Retired since 08/02/1996.
 Ent CFD: 02/01/1965 **\$6,000.00** to KATHLEEN HACKETT, DAUGHTER
 Deceased: 03/18/2017

008380 RUDOLPH A CIZMAR, FIREFIGHTER, ENGINE 80, Retired since 03/13/1993.
 Ent CFD: 05/16/1962 **\$6,000.00** to GAIL CIZMAR, WIFE
 Deceased: 04/18/2017

006221 P JOSEPH DAVIS, CAPTAIN, HOOK & LADDER 4, Retired since 10/31/1988.
 Ent CFD: 11/16/1952 **\$6,000.00** \$500.00 to PATRICK DAVIS, SON
 \$500.00 to LOUIS DAVIS, SON
 \$500.00 to DEBORAH DAVIS COOPER, DAUGHTER
 \$500.00 to PAUL DAVIS, SON
 \$500.00 to CHRISTENE DAVIS, DAUGHTER
 \$500.00 to ANN MARY DAVIS
 \$500.00 to JOE DAVIS, SON
 \$500.00 to MARY ANGUS, DAUGHTER
 \$500.00 to THOMAS DAVIS, SON
 \$500.00 to MARGARET MCDONNELL, DAUGHTER
 \$500.00 to DANIEL DAVIS, SON
 \$500.00 to LOUISE KRUCKNER, DAUGHTER
 Deceased: 11/20/2016

010007 WILLIAM F GRAVES, CAPTAIN, 1ST DISTRICT RELIEF, Retired since 10/25/2008.
 Ent CFD: 06/16/1971 **\$6,000.00** to NANCY L GRAVES, WIFE
 Deceased: 04/11/2017

008999 JAMES A LAGRECA, CAPTAIN, ENGINE 26, Retired since 06/21/1997.
 Ent CFD: 05/01/1966 **\$6,000.00** to BARBARA A LAGRECA, WIFE
 Deceased: 03/21/2017

006530 ERNEST W PENTEK, BATTALION CHIEF, FIRE ACADEMY, Retired since 06/12/1992.
 Ent CFD: 01/16/1954 **\$6,000.00** to ANNA M PENTEK, WIFE
 Deceased: 04/06/2017

010833 PHILLIP L ROSS, LIEUTENANT, FIRE PREVENTION BUREAU CENTRAL, Retired since 06/16/2010.
 Ent CFD: 11/16/1978 **\$6,000.00** to VALERIE FISHER, SISTER
 Deceased: 04/09/2017

008133 JAMES D SMITH, BATTALION CHIEF, 3RD DISTRICT, Retired since 07/17/1993.
 Ent CFD: 03/07/1961 **\$6,000.00** to CAROL J SMITH, WIFE
 Deceased: 04/06/2017

*Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 05/17/2017*

DEATH BENEFITS:

009573 DONALD WAGNER, FIREFIGHTER, ENGINE 18, Retired since 04/21/2002.
Ent CFD: 11/01/1968 **\$6,000.00** to YUN SUK WAGNER, WIFE
Deceased: 04/03/2017

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 05/17/2017***

BENEFIT RECALCULATIONS:

015062 CHERYL TOMASZEWSKI, PARAMEDIC FIELD CHIEF, ENGINE 23 4-5-7, Retired since 11/16/2016.
EID Recalculation **\$120.98** Refund for SETTLEMENT AGREEMENT

913945 MICHELL REILLY, LIEUTENANT, ENGINE 5, Widow since 07/21/2016.
EID Recalculation **\$75.47** Collect for 2017 SETTLEMENT AGREEMENT

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 05/17/2017***

PERMISSION TO RESIDE OUT OF STATE:

14462 JENINE M GOLLOGLY, Duty Disability since 01/01/2006.

12699 JOSEPH R TAVITAS, Duty Disability since 05/02/2011.

*Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 05/17/2017*

HEARINGS:

THE FOLLOWING APPLICATION FOR ORDINARY DISABILITY WAS GRANTED:

016343 DENISE HIPPS GLENN, PARAMEDIC IN CHARGE, AMBULANCE 34
Ent CFD: 05/16/2003 **\$3,338.84** beginning 01/10/2017

The vote was:

Yeas: KEANE McPHILLIPS O'SULLIVAN SHANAHAN SUMMERS JR VALENCIA VASQUEZ

Nays: (None)

Not Present: FORTUNA

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 05/17/2017***

The following annuitants have passed away since the last regular meeting of the Board:

RUDOLPH A CIZMAR	Annuity	Died 04/19/2017
DOLORES J CREIGHTON	Widow's Annuity	Died 04/14/2017
EDWARD M JOHNSON	Annuity	Died 04/23/2017
PATRICIA RASSILYER	Widow's Annuity	Died 04/13/2017
JOHN J CRONIN	Annuity	Died 04/26/2017
IRVING J MATONIK	Annuity	Died 04/24/2017
ALICE M WALSH	Widow's Annuity	Died 04/13/2017
WILLIAM C ALLETTO	Annuity	Died 04/28/2017
PATRICK C MURPHY	Annuity	Died 05/01/2017
PATRICK C MURPHY	Annuity	Died 05/01/2017
JANET M BUTTERLY	Widow's Annuity	Died 04/29/2017
PETER M KELLY	Annuity	Died 03/03/2017
ROSE KINYON	Widow's Annuity	Died 05/05/2017
CARRIE D INGRAM	Widow's Annuity	Died 05/01/2017
RICHARD E OLSON	Annuity	Died 05/06/2017
THOMAS E SHEU	Annuity	Died 05/06/2017
RITA T WHITTLETON	Widow's Annuity	Died 05/01/2017
LAVERNE A DULZO	Widow's Annuity	Died 05/07/2017
JOHN R GLENNON	Annuity	Died 05/09/2017
CARL E GARNES	Annuity	Died 05/11/2017

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 05/17/2017

ANNUITIES GRANTED

<u>Resigned From:</u>	<u>Month:</u>	<u>Year to Date:</u>
Active Duty	4	43
Duty Disability	2	3
Occupational Disease Disability	2	4
Ordinary Disability	0	0
Total Minimum Formula Annuities Granted	8	50
Total Earned Annuities Granted	0	0
Total Annuities Granted	8	50

DISABILITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Duty Disability	0	4
Occupational Disease Disability	0	1
Ordinary Disability	1	1
Total Disabilities Granted	1	6
Total Disabilities Denied	0	0

WIDOW'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Regular Widow's Annuity	6	36
Compensation Widow's Annuity	0	0
Total Widow's Annuities Granted	6	36

CHILD'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Full Child's Annuity	0	0
Child of Duty Death Annuity	0	0
Child of Ordinary Death Annuity	0	1
Total Children Annuities Granted	0	1

June 21, 2017
Regular Meeting No. 1038
Agenda (as of 6/19/2017)

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items *
 - A. Approval of Minutes
 - Regular Meeting
 - Executive Session Minutes
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters *
 - A. Duty Disability
 - i. Capt. Broderick Page, Engine 728:30 a.m.
 - ii. EMT FF Thomas Flanagan, Engine 10.....9:15 a.m.
 - B. Ordinary Disability
 - i. EMT Eng. Brian P. Schofield, 5th District Relief9:00 a.m.
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
 - C. Request for Approval of Trustee Travel/Education *
 - i. 6th Annual Municipal Conference
 - ii. Solovis Lunch and Learn
 - D. Ratification of Expenditure ** *
7. Executive Director's Report
 - A. Monthly Report
8. Other Business
 - A. Investment
 - B. Legal
 - i. Legal Status Report ** *
 - ii. Continued Discussion on Funding ** *
 - iii. Update on Disability Information ** *
 - iv. Consideration and Approval of Personnel Matter ** *
 - C.. Legislative
 - i. Legislative Report – John McCabe
10. Miscellaneous
 - A. Legacy 2016 Audit Report ** *
 - B. GRS 2016 Actuarial Report ** *
 - C. 2017 Funding Resolution ** *

* Denotes Action Item

** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.

MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 1400, Chicago, IL 60603

Regular Meeting No. 1038
Wednesday, June 21, 2017
8:00 a.m.

June 21, 2017
Regular Meeting No. 1038
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items *
 - A. Approval of Minutes
 - Regular Meeting
 - Executive Session Minutes
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters *
 - A. Duty Disability
 - i. Capt. Broderick Page, Engine 72..... 8:30 a.m.
 - ii. EMT FF Thomas Flanagan, Engine 10..... 9:15 a.m.
 - B. Ordinary Disability
 - i. EMT Eng. Brian P. Schofield, 5th District Relief 9:00 a.m.
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
 - C. Request for Approval of Trustee Travel/Education *
 - i. 6th Annual Municipal Conference
 - ii. Solovis Lunch and Learn
 - D. Ratification of Expenditure ***
7. Executive Director's Report
 - A. Monthly Report
8. Other Business
 - A. Investment
 - B. Legal
 - i. Legal Status Report ***
 - ii. Continued Discussion on Funding ***
 - iii. Update on Disability Information ***
 - iv. Consideration and Approval of Personnel Matter ***
 - C.. Legislative
 - i. Legislative Report – John McCabe
9. Miscellaneous
 - A. Legacy 2016 Audit Report ***
 - B. GRS 2016 Actuarial Report ***
 - C. 2017 Funding Resolution ***

* Denotes Action Item

** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.

1. ROLL CALL: President Michael Shanahan, Vice-President Anthony Vasquez, Secretary Timothy McPhillips, and Trustees Peter O'Sullivan and Dan Fortuna

TRUSTEES PRESENT LATER: Trustees Anna Valencia and Erin Keane

TRUSTEES ABSENT: Trustee Kurt Summers, Jr.

OTHERS PRESENT: Fund Physicians Daniel Samo M.D. and Michael Peters M.D.. Fund Attorneys, Mary Patricia Burns and Vincent Pinelli, Executive Director Steve Swanson and Deputy Director Lori Lund. Fund Staff Michael Moran, Jaclyn McAllister and Matthew Clark were present for Administrative Items and Ayodele Ayodeji, Deputy Chief Investment Officer for the City Treasurer's Office was present for Investment matters. Local 2 President Jim Tracy and member Robert Tebbens were present to observe the proceedings.

A. REQUEST TO ADDRESS THE BOARD: (None)

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1037, MAY 17, 2017:

On motion by McPhillips, seconded by Fortuna, the minutes of the regular meeting number 1037, held on May 17, 2017 were approved as amended each member having been previously furnished with a copy. The vote was:

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

EXECUTIVE SESSION MINUTES:

On motion by McPhillips, seconded by O'Sullivan to approve the first of executive session minutes from the regular meeting held May 17, 2017 as presented by the Executive Director and that these minutes may be opened as recommended by Fund counsel (Attached herein as Exhibit 2). The vote was:

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

On motion by McPhillips, seconded by Vasquez to approve the 2nd executive session minutes from the regular meeting held May 17, 2017 as presented by the Executive Director and that these minutes may be opened as recommended by Fund counsel (Attached herein as Exhibit 3). The vote was:

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

ADMINISTRATIVE ITEMS:

B. MINIMUM FORMULA ANNUITIES:

*On motion by McPhillips, second by O'Sullivan, to grant the applications for minimum formula annuities presented in Regular Meeting No. 1038 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

C. WIDOW'S ANNUITIES:

*On motion by McPhillips, second by Fortuna, to grant the applications for widows' annuity presented in Regular Meeting No. 1038 Docket (incorporated as part of these Minutes as **Exhibit 1**), under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

CHILDREN'S ANNUITIES:

*On motion by McPhillips, second by Vasquez, to grant the application for childrens' annuity presented in Regular Meeting No. 1038 Docket (incorporated as part of these Minutes as **Exhibit 1**), under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

D. REFUNDS OF CONTRIBUTIONS:

*On motion by McPhillips, second by Fortuna, to grant the applications for refunds presented in Regular Meeting No. 1038 Docket (incorporated as part of these Minutes as **Exhibit 1**), under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

E. DEATH BENEFITS:

*On motion by McPhillips, second by Vasquez, to grant the applications for ordinary death benefits presented in Regular Meeting No. 1038 Docket (incorporated as part of these Minutes as **Exhibit 1**) under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

ADMINISTRATIVE ITEMS:

F. PARTIAL PAYMENTS:

On motion by McPhillips, second by O'Sullivan to grant the applications for pro rata payments on account of the death of annuitants, pensioners and beneficiaries presented in Regular Meeting No. 1038 Docket (incorporated as part of these Minutes as **Exhibit 1**) *under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

G. BENEFIT RECALCULATIONS: (None)

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

*On motion by McPhillips, second by Fortuna the Guardianship requests presented in Regular Meeting No. 1038 Docket (incorporated as part of these Minutes as **Exhibit 1**) were approved. The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

RESIDE OUT OF STATE:

*On motion by McPhillips, second by Vasquez the Requests to Reside Out of State presented in Regular Meeting No. 1038 Docket (incorporated as part of these Minutes as **Exhibit 1**) were approved. The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

I. REMOVALS:

*On motion by McPhillips, seconded by O'Sullivan, all changes to the rolls as presented in Regular Meeting No. 1038 Docket (incorporated as part of these Minutes as **Exhibit 1**) were directed to be recorded. The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

IRS TAX LEVY

*On motion by McPhillips, seconded by O'Sullivan to approve the IRS Levy as presented in Regular Meeting No 1038 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

Note: Post Meeting the Fund received a release of the aforementioned Tax Levy and no monies were withheld from the member' benefits.

QILDRO ORDERS:

*On motion by McPhillips, seconded by Vasquez to approve the QILDRO Orders as presented in Regular Meeting No 1038 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

SDU CHILD SUPPORT:

*On motion by McPhillips, seconded by O'Sullivan to approve the SDU Child Support Orders as presented in Regular Meeting No 1038 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

6. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by McPhillips, seconded by Fortuna the Board reviewed and approved the administrative expenses of the Fund, as presented in Regular Meeting No. 1038 Docket (incorporated as part of these Minutes as **Exhibit 4**). The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

B. REQUEST FOR EXPENDITURES: (NONE)

EXPENDITURES:

C. REQUEST FOR TRUSTEE TRAVEL:

*On motion by McPhillips, seconded by O’Sullivan to approve the requests for travel and conference attendance for Trustees and applicable staff as presented in Regular Meeting No. 1038 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, O’Sullivan, Shanahan, Vasquez
Nays: None*

7. EXECUTIVE DIRECTOR’S REPORT:

A. MONTHLY REPORT:

Executive Director, Steve Swanson presented his report to the Board.

On motion by McPhillips, second by O’Sullivan to accept the Executive Director’s Report and spread it upon the record. The vote was:

*Yeas: Fortuna, McPhillips, O’Sullivan, Shanahan, Vasquez
Nays: None*

5. BOARD REVIEW OF DISABILITY RECIPIENTS:

On motion by McPhillips, second by Fortuna to approve the Board Physician’s recommendations for reexamination scheduling. The vote was:

*Yeas: Fortuna, McPhillips, O’Sullivan, Shanahan, Vasquez
Nays: None*

Trustee Valencia entered the meeting.

4. HEARINGS:

DUTY DISABILITY APPLICATIONS:

Trustee Keane entered the meeting.

The Secretary presented the application for duty disability benefits made to and sworn by:

13145 BRODERICK PAGE, CAPTAIN, ENGINE 72.

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by McPhillips, second by O’Sullivan to grant duty disability benefits.

HEARINGS:

DUTY DISABILITY APPLICATIONS:

13145 BRODERICK PAGE, CAPTAIN, ENGINE 72.

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$8,285.63 a month, beginning May 4, 2017.***

The vote was:

Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez

Nays: None

Not Present: Summers

On motion by McPhillips, second by Vasquez to schedule a reexamination of Mr. Page's disability status consistent with the Board's policy. The vote was:

Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez

Nays: None

Not Present: Summers

After review of the Findings of Fact prepared by Fund counsel, on motion by McPhillips, second by Fortuna to adopt the Findings in the Page matter. The vote was:

Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez

Nays: None

Not Present: Summers

ORDINARY DISABILITY APPLICATION:

The Secretary presented the application for ordinary disability benefits made to and sworn by:

15617 BRIAN P SCHOFIELD, EMT FIRE ENGINEER, 5th DISTRICT RELIEF

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by McPhillips, second by O'Sullivan to grant ordinary disability benefits.

*By roll call vote **ordinary disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-152 and the express findings of the Board, in the amount of **\$3,654.13 a month beginning May 28, 2017.***

The vote was:

Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez

Nays: None

Not Present: Summers

HEARINGS:

ORDINARY DISABILITY APPLICATION:

15617 BRIAN P SCHOFIELD, EMT FIRE ENGINEER, 5th DISTRICT RELIEF

On motion by McPhillips, second by Fortuna to schedule a reexamination of Mr. Schofield's disability status consistent with the Board's policy. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez
Nays: None
Not Present: Summers*

After review of the Findings of Fact prepared by Fund counsel, on motion by McPhillips, second by Fortuna to adopt the Findings in the Schofield matter. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez
Nays: None
Not Present: Summers*

On motion by McPhillips, second by Keane to go into executive session as allowed under 5 ILCS 120/2 (c) 11. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez
Nays: None*

Out of executive session the following hearing was held.

Trustee Valencia left the meeting.

DUTY DISABILITY APPLICATION:

The Secretary presented the application for duty disability benefits made to and sworn by:

17574 THOMAS J. FLANAGAN, EMT FIREFIGHTER, ENGINE 10

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by McPhillips, second by Vasquez to grant duty disability benefits.

*By roll call vote **duty disability benefits were not granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151.*

*The vote was:
Yeas: None
Nays: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Vasquez
Not Present: Summers, Valencia
Motion Failed*

HEARINGS:

DUTY DISABILITY APPLICATION:

17574 THOMAS J. FLANAGAN, EMT FIREFIGHTER, ENGINE 10

On motion by McPhillips, second by O’Sullivan to deny Duty Disability benefits to Thomas J. Flanagan. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O’Sullivan, Shanahan, Vasquez
Nays: None
Not Present: Summers, Valencia*

Findings of Fact will be prepared by Fund counsel and reviewed by the Board at their next regularly scheduled meeting.

8. OTHER BUSINESS:

B. LEGAL:

- i. Legal Status Report **
- ii. Continued Discussion on Funding ** *
- iii. Update on Disability Information ** *
- iv. Consideration of a Personnel Matter ** *

On motion by McPhillips, second by O’Sullivan to direct Fund Council to contact Corporation Council regarding intercept language and draft a letter to members to be reviewed by the Board prior to sending. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O’Sullivan, Shanahan, Vasquez
Nays: None*

On motion of McPhillips, second by Fortuna to ratify action with respect to BCBS for reasons articulated by Council. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O’Sullivan, Shanahan, Vasquez
Nays: None*

On motion of Fortuna, second by Vasquez to hold the June Widow’s Annuity payment as discussed and on advise of Council. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O’Sullivan, Shanahan, Vasquez
Nays: None*

9. MISCELLANEOUS:

C. 2017 FUNDING RESOLUTION:

On motion of McPhillips, second by Vasquez to adopt and certify the Funding Resolution for 2017.
The vote was:

Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None

OTHER BUSINESS:

LEGAL:

On motion by McPhillips, second by Keane to go into executive session as allowed under 5 ILCS 120/2 (c) 1. The vote was:

Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None

On motion by Fortuna, second by McPhillips and by unanimous vote the Board came out of executive session.

On motion by McPhillips, second by Keane to direct the Fund's CIO to compose a job description to post on Pension and Investments Journal, an on-line publication, and also ask Callan to assist in communicating with potential candidates. The vote was:

Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None

On motion by McPhillips, second by Fortuna to offer the consulting agreement drafted by Fund Legal Counsel at the direction of the Investment Chairman to retiring CIO Mike Moran. If there are no modifications the agreement can be accepted and ratified. The vote was:

Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None

On motion by McPhillips, second by Vasquez to utilize no more than \$800.00 of the budgeted amount for the Board's supplies to offset the cost for a luncheon recognizing CIO Mike Moran's contributions to the Fund to be attended by staff, money managers and current Board Trustees. The budget amount is \$7,000.00 and it is expected it will not be completely utilized by year end. The vote was:

Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None

OTHER BUSINESS:

LEGAL:

On motion by Shanahan, second by Fortuna to allow Trustee McPhillips to join IMCA, the Investment Management Consultants Association, and register for the CIMA; Certified Investment Management Analyst certification exam at the cost not to exceed \$995 and register with the Yale School of Management online course in Investment Management Theory and Practice at a cost not to exceed \$4,500.00. The vote was:

Yeas: Fortuna, Keane, O'Sullivan, Shanahan, Vasquez

Nays: None

Abstain: McPhillips

Trustee O'Sullivan left the meeting.

MISCELLANEOUS:

A. LEGACY 2016 AUDIT REPORT: ** *

Collin Thompson of Legacy was present to review the draft financial statements.

On motion by McPhillips, second by Keane to accept the draft Financial Statements as presented by Legacy for December 31, 2016. The vote was:

Yeas: Fortuna, Keane, McPhillips, Shanahan, Vasquez

Nays: None

B. GRS 2016 ACTUARIAL REPORT: ** *

Alex Rivera and Lance Weiss of GRS were present to review the 2016 Actuarial Report.

On motion by McPhillips, second by Vasquez to accept the 2016 Actuarial Report as presented by GRS. The vote was:

Yeas: Fortuna, Keane, McPhillips, Shanahan, Vasquez

Nays: None

OTHER BUSINESS:

C. LEGISLATIVE:

On motion by McPhillips, second by Fortuna to accept the Legislative Report. The vote was:

Yeas: Fortuna, Keane, McPhillips, Shanahan, Vasquez

Nays: None

A. INVESTMENT:

On motion by McPhillips, second by Fortuna to adopt the Roadmap for 2017 as recommended by CIO Mike Moran. The vote was:

Yeas: Fortuna, Keane, McPhillips, Shanahan, Vasquez

Nays: None

Fund President read into the record a Resolution honoring retiring CIO Mike Moran.

There being no further business to discuss, the meeting was adjourned.

1. ROLL CALL:A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:2. APPROVAL OF ADMINISTRATIVE ITEMS:A. APPROVAL OF MINUTES:REGULAR MINUTES:EXECUTIVE SESSION MINUTES:B. RETIREMENT ANNUITIES:MINIMUM FORMULA ANNUITIES:

12039 MICHAEL GALLAGHER, FIREFIGHTER, TRUCK 57, Occ Dis Disability since 09/24/2004

Ent CFD:	03/07/1980	\$6,079.79	beginning 05/22/2017
Retired:	05/22/2017		based on 75% of Final Average Salary
		\$182.39	annuity increment, 3%, begins 06/01/2018

- COLLECT **\$101.96** FOR 2006 EID
- REFUND **\$25.13** FOR 1980 EID

14532 CAROLEE B KALTER, PARAMEDIC IN CHARGE, MARC DIVISION

Ent CFD:	04/01/1993	\$5,246.66	beginning 05/31/2017
Retired:	05/31/2017		based on 62.5% of Final Average Salary
		\$157.40	annuity increment, 3%, begins 06/01/2018

- REFUND **\$423.77** FOR 2004 - 2007 EID

10830 JUAN REYES, DISTRICT CHIEF, BATTALION 11/2ND DISTRICT

Ent CFD:	11/16/1978	\$10,413.00	beginning 05/23/2017
Retired:	05/23/2017		based on 76% of Final Average Salary
		\$312.39	annuity increment, 3%, begins 06/01/2018

- COLLECT **\$163.61** FOR 2012 & 2015 EID
- REFUND **\$90.40** FOR 2006 EID

11747 JOSEPH E THIEL JR, EMT LIEUTENANT, TOWER 23

Ent CFD:	02/19/1980	\$7,523.15	beginning 05/04/2017
Retired:	05/04/2017		based on 75% of Final Average Salary
		\$225.69	annuity increment, 3%, begins 06/01/2018

- REFUND **\$59.07** FOR 2006 & 2017 EID
- REFUND **\$52,962.83** FOR SPOUSE CONTRIBUTIONS

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:**

11214 SOCORRO CASANOVA, widow of ALBERT J CASANOVA, Retired since 11/16/2012
 Ent CFD: 02/18/1980 **\$3,188.60** beginning 05/13/2017
 Deceased: 05/12/2017

08384 FLORENCE J CRONIN, widow of JOHN J CRONIN, Retired since 11/04/1995
 Ent CFD: 05/16/1962 **\$2,577.56** beginning 04/27/2017
 Deceased: 04/26/2017

10212 MARGARET DELFAVERO, widow of THOMAS DELFAVERO, Retired since 12/31/2000
 Ent CFD: 12/22/1973 **\$2,569.67** beginning 04/03/2017
 Deceased: 04/02/2017

06481 ELIZABETH GARNES, widow of CARL E GARNES, Retired since 03/27/1988
 Ent CFD: 01/16/1954 **\$2,954.85** beginning 05/12/2017
 Deceased: 05/11/2017

12412 DAUMA GLENNON, widow of JOHN R GLENNON, Retired since 09/06/2001
 Ent CFD: 06/30/1975 **\$2,426.70** beginning 05/10/2017
 Deceased: 05/09/2017

09626 JANICE C JOHNSON, widow of EDWARD M JOHNSON, Retired since 04/04/1998
 Ent CFD: 02/16/1969 **\$3,202.34** beginning 04/24/2017
 Deceased: 04/23/2017

Amount Reflects Adjustment for Correction of Birth Date

11647 KATHLEEN MURPHY, widow of PATRICK C MURPHY, Retired since 11/15/2012
 Ent CFD: 02/19/1980 **\$4,324.06** beginning 05/02/2017
 Deceased: 05/01/2017

09408 MARY JO OLSON, widow of RICHARD E OLSON, Retired since 06/04/2000
 Ent CFD: 08/16/1967 **\$3,022.06** beginning 05/07/2017
 Deceased: 05/06/2017

08469 SHIRLEY SHEU, widow of THOMAS E SHEU, Retired since 09/25/1990
 Ent CFD: 05/16/1962 **\$1,935.46** beginning 05/07/2017
 Deceased: 05/06/2017

C. SURVIVOR ANNUITIES:
CHILDREN'S ANNUITIES:

15137 WILLIAM MURPHY, child of MICHAEL V MURPHY, COMMANDING FIRE MARSHALL, OFI CITY WIDE

Ent CFD:	10/01/1996	\$841.55	beginning 05/08/2017
Deceased:	05/07/2017		

D. REFUNDS:
REFUNDS OF CONTRIBUTIONS:

12774	JOSE A GONZALEZ, FIREFIGHTER, ENGINE 110, Retired since 02/09/2017			
	Ent CFD: 02/16/1985	\$43,400.71	Refund of Spousal Contributions	
	RETIREED 02/09/2017		\$4,845.83 to CARMEN DIAZ, QILDRO Portion	
17635	RICHARD J CHAMPLAIN, PARAMEDIC IN CHARGE, AMBULANCE 49			
	Ent CFD: 07/16/2009	\$61,477.97	Refund of Contributions	
	RESIGNATION 05/28/2017			
15229	CHRISTOPHER A GALLAS, FIREFIGHTER, ENGINE 32			
	Ent CFD: 03/04/1997	\$157,037.01	Refund of Contributions	
	DISCHARGED 12/03/2016		\$43,401.00 to DANIELLE GALLAS, QILDRO Portion	

E. DEATH BENEFITS:

07744	WILLIAM C ALLETTA, FIRST DEPUTY FIRE COMMISSIONER, SUPPORT SERVICES, Retired from 02/01/2000 to 04/28/2017			
	Ent CFD:	01/16/1959	\$6,000.00	\$3,000.00 to MARY SCHUMANN, DAUGHTER \$3,000.00 to CATHERINE ALLETTA BROWN, DAUGHTER
	Deceased:	04/28/2017		
11214	ALBERT J CASANOVA, FIREFIGHTER, TOWER LADDER 5, Retired from 11/16/2012 to 05/12/2017			
	Ent CFD:	02/18/1980	\$6,000.00	\$6,000.00 to SOCORRO CASANOVA, WIFE
	Deceased:	05/12/2017		
08384	JOHN J CRONIN, FIREFIGHTER, TRUCK 9, Retired from 11/04/1995 to 04/26/2017			
	Ent CFD:	05/16/1962	\$6,000.00	\$6,000.00 to FLORENCE J CRONIN, WIFE
	Deceased:	04/26/2017		
10212	THOMAS DELFAVERO, FIRE ENGINEER, ENGINE 98, Retired from 12/31/2000 to 04/02/2017			
	Ent CFD:	12/22/1973	\$6,000.00	\$6,000.00 to MARGARET DELFAVERO, WIFE
	Deceased:	04/02/2017		
08497	DAVID FERGUSON, FIREFIGHTER, ENGINE 51, Retired from 03/27/1988 to 01/13/2017			
	Ent CFD:	04/01/1963	\$6,000.00	\$6,000.00 to RENEE CARRERE, DAUGHTER
	Deceased:	01/13/2017		
06481	CARL E GARNES, BATTALION CHIEF, DISTRICT 5, Retired from 03/27/1988 to 05/11/2017			
	Ent CFD:	01/16/1954	\$6,000.00	\$6,000.00 to ELIZABETH GARNES, WIFE
	Deceased:	05/11/2017		
12412	JOHN R GLENNON, FIREFIGHTER PARAMEDIC (PER ARBITRATORS AWARD), ENGINE CO. 83, Retired from 09/06/2001 to 05/09/2017			
	Ent CFD:	06/30/1975	\$6,000.00	\$6,000.00 to DAUMA GLENNON, WIFE
	Deceased:	05/09/2017		
09626	EDWARD M JOHNSON, BATTALION CHIEF, BATTALION 14, Retired from 04/04/1998 to 04/23/2017			
	Ent CFD:	02/16/1969	\$6,000.00	\$6,000.00 to JANICE C JOHNSON, WIFE
	Deceased:	04/23/2017		
06843	FRANK KRALJ JR, CAPTAIN, ENGINE 13, Retired from 06/16/1986 to 04/09/2017			
	Ent CFD:	05/02/1955	\$6,000.00	\$6,000.00 to KIMBERLY KRALJ, DAUGHTER
	Deceased:	04/09/2017		
09548	RALPH R MINNICH, FIREFIGHTER, TRUCK 45, Retired from 11/11/2004 to 04/24/2015			
	Ent CFD:	11/01/1968	\$6,000.00	\$3,000.00 to DAVID MINNICH, SON \$3,000.00 to JENNIFER MINNICH, DAUGHTER
	Deceased:	04/24/2015		

E. DEATH BENEFITS:

15137 MICHAEL V MURPHY, COMMANDING FIRE MARSHALL, OFI CITY WIDE
 Ent CFD: 10/01/1996 **\$9,200.00** \$3,066.67 to JOHN MURPHY, SON
 \$3,066.66 to CLARE MURPHY, DAUGHTER
 \$3,066.67 to WILLIAM MURPHY, SON
 Deceased: 05/07/2017

11647 PATRICK C MURPHY, EMT CAPTAIN, TRUCK 51, Retired from 11/15/2012 to 05/01/2017
 Ent CFD: 02/19/1980 **\$6,000.00** \$6,000.00 to KATHLEEN MURPHY, WIFE
 Deceased: 05/01/2017

09408 RICHARD E OLSON, FIRE ENGINEER, ENGINE 57, Retired from 06/04/2000 to 05/06/2017
 Ent CFD: 08/16/1967 **\$6,000.00** \$6,000.00 to MARY JO OLSON, WIFE
 Deceased: 05/06/2017

08469 THOMAS E SHEU, FIREFIGHTER, ENGINE 80, Retired from 09/25/1990 to 05/06/2017
 Ent CFD: 05/16/1962 **\$6,000.00** \$6,000.00 to SHIRLEY A SHEU, WIFE
 Deceased: 05/06/2017

F. PARTIAL PAYMENTS:

07744 WILLIAM C ALLETTA, Retired from 02/01/2000 to 04/28/2017
Deceased: 04/28/2017 **\$10,749.88** \$10,749.88 to MARY SCHUMANN, DAUGHTER

08722 JOHN W BURKE, Retired from 08/02/1996 to 03/19/2017
Deceased: 03/19/2017 **\$4,128.33** \$4,128.33 to KATHLEEN HACKETT, DAUGHTER

07579 JANET M BUTTERLY, Widow's Annuity from 11/06/2010 to 04/29/2017
Deceased: 04/29/2017 **\$1,214.38** \$1,214.38 to BRIAN BUTTERLY, SON

11214 ALBERT J CASANOVA, Retired from 11/16/2012 to 05/12/2017
Deceased: 05/12/2017 **\$2,468.59** \$2,468.59 to SOCORRO CASANOVA, WIFE

05845 DOLORES J CREIGHTON, Widow's Annuity from 07/14/1995 to 04/14/2017
Deceased: 04/14/2017 **\$586.25** \$586.25 to DENIS RYAN, SON

10212 THOMAS DELFAVERO, Retired from 12/31/2000 to 04/02/2017
Deceased: 04/02/2017 **\$342.62** \$342.62 to MARGARET DELFAVERO, WIFE

08948 RAYMOND DOELKER, Retired from 09/24/2001 to 02/01/2017
Deceased: 02/01/2017 **\$224.62** \$224.62 to EUGENIA JOHNSON, DAUGHTER

05257 LAVERNE A DULZO, Widow's Annuity from 02/03/2007 to 05/07/2017
Deceased: 05/07/2017 **\$534.66** \$534.66 to RONALD R DEVRIES, COUSIN

06481 CARL E GARNES, Retired from 03/27/1988 to 05/11/2017
Deceased: 05/11/2017 **\$2,096.99** \$2,096.99 to ELIZABETH GARNES, WIFE

12412 JOHN R GLENNON, Retired from 09/06/2001 to 05/09/2017
Deceased: 05/09/2017 **\$1,409.05** \$1,409.05 to DAUMA GLENNON, WIFE

05607 CARRIE D INGRAM, Widow's Annuity from 12/17/1986 to 05/01/2017
Deceased: 05/01/2017 **\$40.52** \$40.52 to JOHN HOOKER, BROTHER

09626 EDWARD M JOHNSON, Retired from 04/04/1998 to 04/23/2017
Deceased: 04/23/2017 **\$5,417.29** \$5,417.29 to JANICE C JOHNSON, WIFE

07605 ROSE KINYON, Widow's Annuity from 03/30/1999 to 05/05/2017
Deceased: 05/05/2017 **\$206.62** \$206.62 to SUE HEATER, DAUGHTER

12215 BERNARD MITCHELL, Retired from 08/12/2002 to 03/24/2017
Deceased: 03/24/2017 **\$2,383.29** \$2,383.29 to KATHLEEN M WATSON, WIFE

06957 CATHERINE E MURPHY, Widow's Annuity from 11/16/1992 to 05/15/2017
Deceased: 05/15/2017 **\$607.86** \$607.86 to MARY KAY DOLL, DAUGHTER

11647 PATRICK C MURPHY, Retired from 11/15/2012 to 05/01/2017
Deceased: 05/01/2017 **\$278.97** \$278.97 to KATHLEEN MURPHY, WIFE

03973 LUCILLE NOORLAG, Widow's Annuity from 11/22/2013 to 04/07/2017
Deceased: 04/07/2017 **\$293.13** \$293.13 to CAROLYN NOORLAG EDWARDS, DAUGHTER

09408 RICHARD E OLSON, Retired from 06/04/2000 to 05/06/2017
Deceased: 05/06/2017 **\$1,169.83** \$1,169.83 to MARY JO OLSON, WIFE

F. PARTIAL PAYMENTS:

08469 THOMAS E SHEU, Retired from 09/25/1990 to 05/06/2017
Deceased: 05/06/2017 **\$749.21** \$874.08 to SHIRLEY A SHEU, WIFE

08476 ALICE M WALSH, Widow's Annuity from 02/10/2016 to 04/13/2017
Deceased: 04/13/2017 **\$855.77** \$855.77 to KATHY KENNEDY, DAUGHTER

06187 RITA T WHITTLETON, Widow's Annuity from 11/19/2014 to 05/01/2017
Deceased: 05/01/2017 **\$40.52** \$40.52 to JEANNE MILLER, NIECE

G. BENEFIT RECALCULATIONS:

(NONE)

H. REQUEST FOR PERMISSION:**GUARDIANSHIP:**

08322 WILLIAM A BROWN BY KEVIN A BROWN, SON
Retired since 10/21/1992
Power of Attorney and Doctor's letter on file.

RESIDE OUT OF STATE:

11335 JAMES M MATKOVICH, Duty Disability since 06/01/2016.

I. REMOVALS:

ALBERT J CASANOVA	Annuity	Died 05/12/2017
MARGARET J CARLSON	Widow's Annuity	Died 05/15/2017
HENRY BORGARDT	Annuity	Died 03/24/2017
CATHERINE E MURPHY	Widow's Annuity	Died 05/15/2017
KENNETH QUICK	Annuity	Died 05/12/2017
CLINTON B FIELDS	Annuity	Died 05/17/2017
ROBERT J UHLAR	Annuity	Died 05/12/2017
WALTER G HUBER	Annuity	Died 05/26/2017
JAMES R SKALA	Annuity	Died 05/25/2017
JOHN L FITZGERALD	Annuity	Died 05/27/2017
RUSSELL J HALEY	Annuity	Died 05/25/2017
JEAN C MILLER	Widow's Annuity	Died 05/17/2017
MARGARET J BURNS	Comp Widow's Annuity	Died 05/22/2017
ANGELINE K FOLEY	Widow's Annuity	Died 05/29/2017
JUDY M MUNSEN	Widow's Annuity	Died 05/23/2017
JOHN F SKAGERBERG	Annuity	Died 05/30/2017
JANE C ALWART-ROCHA	Widow's Annuity	Died 05/26/2017
SHIRLEY J CARTER	Widow's Annuity	Died 05/18/2017
ROBERT D SPOON	Active	Died 06/01/2017
MARY T MCGOVERN	Widow's Annuity	Died 06/03/2017
MICHAEL F WHITE	Annuity	Died 06/02/2017
DOROTHY M MCGUIRE	Widow's Annuity	Died 05/31/2017
DOROTHY B RECH	Widow's Annuity	Died 06/05/2017
ELLENEEN TODD	Widow's Annuity	Died 05/28/2017
EDNA M WITRY	Widow's Annuity	Died 05/30/2017
THERESE C BRADY	Widow's Annuity	Died 06/02/2017
DANIEL D QUINN	Annuity	Died 06/08/2017
FLORENCE R OMAN	Widow's Annuity	Died 06/01/2017
DAVID A KNAPERREK	Occupational Disease Disability	Died 05/29/2017
EDWARD M OCONNOR	Occupational Disease Disability	Retired 05/03/2017
LAWRENCE GREEN	Duty Disability	Retired 05/09/2017
JOHN P OLLRY	Occupational Disease Disability	Retired 05/15/2017
MICHAEL GALLAGHER	Occupational Disease Disability	05/21/2017

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:**IRS Levy:**

013979 MARK A WILSON Minimum Formula Annuity since 11/07/2011
ENTER
 Order: 668-A(ICS) Date Entered: 05/17/2017
 Effective: 06/01/2017 Amount: \$2,589.82 per Month (to satisfy \$41,160.11 balance)
 Payable to UNITED STATES TREASURY

QILDRO:

012774 JOSE A GONZALEZ Minimum Formula Annuity since 02/09/2017
ENTER
 Order: 98D20112 Date Entered: 06/08/2017
 Effective: Amount: \$4,845.83 for portion of Spousal Contributions
 Payable to CARMEN DIAZ

015229 CHRISTOPHER A GALLAS Marital Portion
ENTER
 Order: 04 D 12726 Date Entered: 09/19/2007
 Effective: Amount: \$43,401.00 for portion of Refund of Contributions
 Payable to DANIELLE GALLAS

SDU Child Support:

010931 ARLENCY PITTS Minimum Formula Annuity since 11/22/2014
ENTER
 Order: 09D07207 Date Entered: 06/15/2017
 Effective: 06/01/2017 Amount: \$506.09 per Month for Arrearages
 for delinquency totaling \$30,365.31
 Payable to STATE DISBURSEMENT UNIT on behalf of ALEXIS AND MARCUS PITTS

4. HEARINGS:**DUTY DISABILITY APPLICATIONS:**

13145 BRODERICK PAGE, CAPTAIN, ENGINE 72

Ent CFD: 11/01/1986 **\$8,285.63** beginning 05/04/2017Witnesses: Lt. Egnachles Brown Jr., Detached Services -5 (unavailable)
Lt. Michael Del Greco, Support Services- 2A
Steve M. Ellerson, Retired FF

17574 THOMAS J FLANAGAN, EMT FIREFIGHTER, ENGINE 10

Ent CFD: 03/03/2009 **\$5,796.75** beginning 05/31/2017
\$30.00 a month each for 3 minor children, JOHN B, LIVIA F, THOMAS J

Attorney: STEPHEN HORWITZ

Witnesses: FF Michael Carter, Truck 57
FF/PM Steven Krason, Engine 10**ORDINARY DISABILITY APPLICATIONS:**

15617 BRIAN P SCHOFIELD, EMT FIRE ENGINEER, 5TH DISTRICT RELIEF

Ent CFD: 02/16/1999 **\$3,654.13** beginning 05/28/2017

5. **BOARD REVIEW OF DISABILITY RECIPIENTS:**

6. **EXPENDITURES:**

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

(Expenditures to include payment of Burke, Burns, and Pinelli, Ltd, May, 2017)

B. REQUEST FOR EXPENDITURES: (None)

C. REQUEST FOR TRUSTEE TRAVEL/EDUCATION:

- i. Request for expenditure for attendance by any Board Trustees, at the 6th Annual Municipal Finance Conference to be held July 17, 2017-July 18, 2017 in Washington, DC.
- ii. Request for expenditure for attendance by Fund Comptroller, Jaclyn McAllister at the Solovis Lunch and Learn to be held July 17, 2017 in Chicago, Illinois.

7. **EXECUTIVE DIRECTOR'S REPORT:**

A. MONTHLY REPORT:

8. **OTHER BUSINESS:**

A. INVESTMENT:

- i. Northern Trust Performance Flash: May 2017
- ii. Statement of Asset Allocation: June 12, 2017
- iii. Cash Needs: June 2017
- iv. Capital Calls
- v. MFDBE Brokers: April 2017
- vi. Investment Manager Updates
Wells Fargo-Met West
William Blair
- vii. Draft Roadmap 2017

B. LEGAL:

- i. Legal Status Report **
- ii. Continued Discussion on Funding ** *
- iii. Update on Disability Information ** *
- iv. Consideration of a Personnel Matter ** *

OTHER BUSINESS:

C. LEGISLATIVE:

- i. Legislative Report – John McCabe

9. **MISCELLANEOUS:**

A. LEGACY 2016 AUDIT REPORT: ** *

B. GRS 2016 ACTUARIAL REPORT: ** *

C. 2017 FUNDING RESOLUTION: ** *

**THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY AND BENEFIT FUND
OF CHICAGO**

Suite 1400

20 S. Clark Street
(312) 726-5823
Marshall Line 9261

Chicago, IL 60603-1899
Fax (312) 726-2316
<http://www.fabf.org>

(800) 782-7425

ELECTED TRUSTEES

MICHAEL J. SHANAHAN, President
TIMOTHY J. McPHILLIPS, Secretary
PETER O'SULLIVAN, Active Trustee
DANIEL A. FORTUNA, Annuitant Member

EX-OFFICIO TRUSTEES

Deputy Fire Commissioner, ANTHONY P. VASQUEZ, Vice-President
City Treasurer, KURT A. SUMMERS JR.
City Comptroller, ERIN KEANE
City Clerk, ANNA VALENCIA

July 11, 2017

In addition to the benefits granted to members and spouses each month, the Secretary will also be presenting, for informational purposes only, items of interest that may affect our members. Questions regarding any member's specific situation should be addressed directly to the Fund Office.

MONTHLY NEWS AND INFORMATION FROM THE FUND SECRETARY

BRASS BILL

A pension bill expanding the eligibility for exempt positions above career service rank, commonly referred to as the Brass Bill, was introduced in the Legislature as Senate Bill 364. The Pension Fund's legislative liaison informed us that SB364 had little chance of passing because the City strongly opposed it. The City's opposition to the expanded Brass Bill is not surprising, seeing as the Pension Board recently sent a demand letter to the City requesting the \$1.6M in funds owed for the 2016 Exempt Rank benefit. The pension code specifically states that the City's contribution for the exempt positions above career service rank "shall be in addition to the tax levy otherwise calculated under section 6-165." The exact language can be found under section 5/6-211(g) of our pension code. This payment used to be sent to the Fund as a separate transfer of funds and clearly identified. The Board contends the City did not make the separate payment in 2016 that is statutorily required. The City appears to believe the recently passed legislation, found in SB777 and commonly referred to as the Casino Bill, relieves the City of the separate funding required to support the exempt rank benefit above the career service rank. If the current City Administration is hesitant to continue paying for the exempt rank benefits that the previous City Administration granted, they most certainly are going to oppose expanded exempt rank benefits that would require even more funding. It is for these reasons I believe the City prevented the expanded 'Brass Bill' from being voted out of committee and it was left to die.

The critical issue facing the Pension Fund's continued sustainability is FUNDING. Every member of this pension fund should recognize that the most important issue facing our retirement benefits is funding, not additional benefits. As trustees, your Board is not opposed to supporting new benefits, but the Pension Board will consistently resist new benefits if they are not properly funded or clearly granted in the pension code.

As previously mentioned, the FABF sent a demand letter to the City Budget Director for the \$1.6M required to support the Brass Bill. The Board discussed a few options: one was to send another demand letter, another was to file a lawsuit and the third option was to withhold the benefit above career service rank until the Fund received the monies owed. The Pension Fund is aware that the City Budget Director recently announced her resignation and that our original demand letter may have been lost in the shuffle and therefore it would be more prudent to reach out to the City's corporate counsel for an opinion. The Board directed the Fund's legal counsel to attempt to contact the City's corporate counsel and send another demand letter. The Board will take up the issue again at the July meeting and depending on what is heard back from the City's corporate counsel or the budget director, the Board has discussed either pursuing a lawsuit or holding the benefit above career service rank for the affected exempt rank, or both. If the Board decides to withhold the exempt rank benefit above the career service rank because the City isn't paying the statutorily required amount for that portion of

the benefit then members currently receiving exempt rank pensions would only receive the benefit earned up to the amount of their battalion chief career service rank. Local 2 President Jim Tracy, by my invitation, attended the June meeting and was accompanied by Political Action Director Rob Tebbens. While the Board generally does not allow public input during discussion of Board actions, we inquired as to what Local 2 felt about withholding the exempt rank benefit above career service rank; Local 2 was against the idea.

LAWSUITS

The Board also discussed two related lawsuits that have been made against the Pension Board Trustees. Both lawsuits address the Pension Board's decision to literally interpret the pension code rather than adopt the intent expressed by two key legislators. The lawsuits essentially are requesting the court to instruct the Pension Board to grant the benefits the two legislators indicated they intended to write into the pension code. I have written before that I believe this may be one of the better options because it could result in a relatively quick resolution, an authoritative declaration of how the Board should proceed made by a court of law. However, it remains one of my biggest frustrations that the stakeholders involved in maintaining the health of the Pension Fund could be so reckless. The language that afforded members, born after 1954 up to and including 1966, a 3% COLA, was written very poorly. I can't help but wonder how this issue would have unfolded if the Pension Board did not abide by their fiduciary obligation and instead, without considering the integrity of the Fund, recklessly granted the benefits due to the pressure that was exerted on them by Local 2. In that case, I would expect a group of younger pension fund members would have filed suit against the Pension Board Trustees for abdicating their fiduciary responsibilities and jeopardizing the security of their future benefits by misappropriating Fund assets if they granted benefits that clearly weren't provided in the pension code. In either case, the Pension Board would have been sued over legislation they didn't write or weren't consulted on.

Some members have expressed concern that the Pension Fund and Local 2 are spending money on a lawsuit against each other and that money could be better spent elsewhere. As I stated before, the Fund would have been facing a lawsuit either way; it couldn't win with this botched legislation. It is important that legislation is properly crafted and that all stakeholders are included in the process. I can tell you that the Fund takes out insurance for these types of situations and that we have filed a claim against the policy for the legal costs, so the members can rest assured that the Pension Fund isn't incurring excessive costs defending the Trustees in these lawsuits that resulted from poorly crafted legislation.

Local 2 is making a very aggressive push to get these benefits passed down in Springfield and should they succeed, the lawsuits against the Pension Fund would effectively be a non-issue. I can't state what the costs will be to the Fund for these additional benefits because when the actuaries did the impact statement analysis, they read the language the same way the Pension Fund did and did not include these specific benefits in their calculations. It is concerning to me that legislators are considering passing legislation affecting our Pension Fund without knowing the cost implications.

FUNDING RATIO

The Fund's actuaries, Gabriel Roeder Smith & Company (GRS), have completed their Actuarial Valuation Report for 2016. There were a few comments in the transmittal letter to the Board that I thought deserve your attention:

"This is a severely underfunded plan. The funded ratio is only 20.2% (using market value of assets) and the unfunded liability is approximately \$4 billion as of December 31, 2016. The funded ratio is not projected to even reach 50% funded for another 26 years until 2042."

"This actuarial valuation assumes that the City will be able to make future contributions on a timely basis. We did not perform an analysis of the ability of the City to make future contributions. Such an analysis is not within the scope of our assignment or within our analytical skill set. Failure to receive City contributions on a timely basis could jeopardize the sustainability of the Fund."

“We understand that P.A. 99-0506 defines the amount of City Contributions to the FABF. Nevertheless, we continue to recommend that the plan sponsor seriously consider making additional contributions (in excess of the minimum statutory requirement) to ensure that there are sufficient assets available in the fund in all years to pay the promised benefits.”

The report will be posted on the FABF website, www.fabf.org, shortly, along with the audited financial statements.

CIO

The administration of our Pension Fund takes on many different aspects and one that gets a considerable amount of attention is investments. The FABF is often recognized as one of the best run City pension funds in terms of investments and that is because of our Chief Investment Officer Mike Moran. I am sorry to announce that Mike has chosen to retire after 22 years diligently and patiently overseeing every aspect of our Fund’s investments. Mike occasionally makes visits to firehouses with trustees and money managers to help educate the members on funding and investment issues. Mike truly loved serving the men and woman of the Chicago Fire Department. Mike is a true Chicagoan; born on the westside and transplanted to the northside as a kid, Mike is the son of a Chicago policeman and nephew to a Chicago firefighter. He understands first-hand how dependent families are on these pension funds. Mike also understands that the costs of the pension benefits are not that expensive to the City if they are properly and timely funded. In my opinion every member of this Fund, and their families, owe Mike a bit of gratitude; not only was he a savvy, forward thinking steward of our retirement funds, he was also an eloquent defender of public pensions. His presence and wise counsel was often present at Board meetings. For the average firefighter jumping on a rig or paramedic responding to a call day in and day out, the loss of Mike Moran may not be immediately apparent, but it should nevertheless be considered a loss for us all. Happiness and Health in a well-deserved retirement Mike!

Fraternally,



Timothy McPhillips
Fund Secretary

REQUIRED DISCLAIMER

The information set forth herein is believed to be reliable but is not guaranteed as to accuracy or completeness by, and is not to be construed as a representation of the Firemen’s Annuity & Benefit Fund of Chicago, the Retirement Board (the “Board”) or any member of the Board except the Secretary. The information and expressions of opinion contained herein are subject to change without notice. All expressions of opinion, whether or not expressly so stated, are intended merely as such and not as representations of fact. Financial information contained in this newsletter is as of a certain date, is unaudited and should not be relied on.

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 06/21/2017***

**THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY & BENEFIT FUND
OF CHICAGO**

Suite 1400
20 South Clark Street Chicago, IL 60603-1899
(312) 726-5823 (voice) (312) 726-2316 (fax)
Marshall Line 9261 www.fabf.org
(800) 782-7425

ELECTED OFFICIALS

MICHAEL J SHANAHAN, President
TIMOTHY J McPHILLIPS, Secretary
PETER R O'SULLIVAN, Active Trustee
DANIEL A FORTUNA, Annuitant Member

EX-OFFICIO TRUSTEES

Deputy Fire Commissioner, ANTHONY VASQUEZ, Vice-President
City Treasurer, KURT A SUMMERS JR
City Comptroller, ERIN KEANE
City Clerk, ANNA VALENCIA

*** PLEASE POST * * PLEASE POST * * PLEASE POST * * PLEASE POST ***

To All Members:

Listed below are the names of individuals who have applied for a 75% Duty Disability benefit from the Pension Board. Their applications will be presented before this Board at the 07/19/2017 meeting.

Rank, Name, Assignment:

Date of Injury:

(No Duty Hearings for July 19, 2017 Meeting)

Please contact the Pension Fund's Secretary, in writing, using the attached form, if you have any information could assist the Board in its investigation of whether or not it should grant a 75% disability benefit to any of the above individuals.

The Board can subpoena witnesses (Illinois Revised Statutes, Article 6-189) and compel them to attend and before it upon any matter concerning the Fund. Your cooperation will help maintain the integrity of this Fund.

Timothy McPhillips
Secretary

NAME _____ ADDRESS _____
PHONE _____ COMPANY ASSIGNMENT _____
NAME OF APPLICANT _____
NAME(S) OF WITNESS(ES) _____

FORWARD TO: Secretary
Firemen's Annuity & Benefit Fund
20 South Clark Street, Suite 1400
Chicago, IL 60603

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 06/21/2017

MINIMUM FORMULA ANNUITIES:

012039 MICHAEL P GALLAGHER, FIREFIGHTER, TRUCK 57, Occupational Disability since 09/24/2004.

Ent CFD:	03/07/1980	\$6,079.79	beginning 05/22/2017
Retired:	05/22/2017		based on 75% of Final Average Salary
		\$182.39	annuity increment, 3%, begins 06/01/2018

- COLLECT \$101.96 FOR 2006 EID
- REFUND \$25.13 FOR 1980 EID

014532 CAROLEE B KALTER, PARAMEDIC IN CHARGE, MARC DIVISION

Ent CFD:	04/01/1993	\$5,246.66	beginning 05/31/2017
Retired:	05/31/2017		based on 62.5% of Final Average Salary
		\$157.40	annuity increment, 3%, begins 06/01/2018

- REFUND \$423.77 FOR 2004 - 2007 EID

010830 JUAN REYES, DISTRICT CHIEF, BATTALION 11/2ND DISTRICT

Ent CFD:	11/16/1978	\$10,413.00	beginning 05/23/2017
Retired:	05/23/2017		based on 76% of Final Average Salary
		\$312.39	annuity increment, 3%, begins 06/01/2018

- COLLECT \$163.61 FOR 2012 & 2015 EID
- REFUND \$90.40 FOR 2006 EID

011747 JOSEPH E THIEL JR, EMT LIEUTENANT, TOWER 23

Ent CFD:	02/19/1980	\$7,523.15	beginning 05/04/2017
Retired:	05/04/2017		based on 75% of Final Average Salary
		\$225.69	annuity increment, 3%, begins 06/01/2018

- REFUND \$59.07 FOR 2006 & 2017 EID
- REFUND \$52,962.83 FOR SPOUSE CONTRIBUTIONS

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 06/21/2017

WIDOW'S ANNUITIES:

911214 SOCORRO CASANOVA, widow of ALBERT J CASANOVA, Retired since 11/16/2012.
 Ent CFD: 02/18/1980 **\$3,188.60** beginning 05/13/2017
 Deceased: 05/12/2017

908384 FLORENCE J CRONIN, widow of JOHN J CRONIN, Retired since 11/04/1995.
 Ent CFD: 05/16/1962 **\$2,577.56** beginning 04/27/2017
 Deceased: 04/26/2017

910212 MARGARET DELFAVERO, widow of THOMAS DELFAVERO, Retired since 12/31/2000.
 Ent CFD: 12/22/1973 **\$2,569.67** beginning 04/03/2017
 Deceased: 04/02/2017

906481 ELIZABETH GARNES, widow of CARL E GARNES, Retired since 03/27/1988.
 Ent CFD: 01/16/1954 **\$2,954.85** beginning 05/12/2017
 Deceased: 05/11/2017

912412 DAUMA GLENNON, widow of JOHN R GLENNON, Retired since 09/06/2001.
 Ent CFD: 06/30/1975 **\$2,426.70** beginning 05/10/2017
 Deceased: 05/09/2017

909626 JANICE C JOHNSON, widow of EDWARD M JOHNSON, Retired since 04/04/1998.
 Ent CFD: 02/16/1969 **\$3,202.34** beginning 04/24/2017
 Deceased: 04/23/2017

Benefit Amount Reflects Adjustment for Correction of Birth Date

911647 KATHLEEN MURPHY, widow of PATRICK C MURPHY, Retired since 11/15/2012.
 Ent CFD: 02/19/1980 **\$4,324.06** beginning 05/02/2017
 Deceased: 05/01/2017

909408 MARY JO OLSON, widow of RICHARD E OLSON, Retired since 06/04/2000.
 Ent CFD: 08/16/1967 **\$3,022.06** beginning 05/07/2017
 Deceased: 05/06/2017

908469 SHIRLEY SHEU, widow of THOMAS E SHEU, Retired since 09/25/1990.
 Ent CFD: 05/16/1962 **\$1,935.46** beginning 05/07/2017
 Deceased: 05/06/2017

*Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 06/21/2017*

WIDOW'S ANNUITIES:

715137 WILLIAM MURPHY, child of MICHAEL V MURPHY, COMMANDING FIRE MARSHALL
BY SARAH MURPHY

Ent CFD:	10/01/1996	\$841.55	beginning 05/08/2017
Deceased:	05/07/2017		

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 06/21/2017***

REFUNDS:

012774 JOSE A GONZALEZ, FIREFIGHTER, ENGINE 110, Retired since 02/09/2017.
Ent CFD: 02/16/1985 **\$43,400.71** Refund of Spouse Contributions
Retired: 02/09/2017

017635 RICHARD J CHAMPLAIN, PARAMEDIC IN CHARGE, AMBULANCE 49
Ent CFD: 07/16/2009 **\$61,477.97** Refund of Contributions
RESIGNATION 05/28/2017

015229 CHRISTOPHER A GALLAS, FIREFIGHTER, ENGINE 32
Ent CFD: 03/04/1997 **\$157,037.01** Refund of Contributions
DISCHARGED 12/03/2016

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 06/21/2017***

DEATH BENEFITS:

007744 WILLIAM C ALLETTA, FIRST DEPUTY FIRE COMMISSIONER, SUPPORT SERVICES, Retired since 02/01/2000.
 Ent CFD: 01/16/1959 **\$6,000.00** \$3,000.00 to MARY SCHUMANN, DAUGHTER
 \$3,000.00 to CATHERINE ALLETTA BROWN, DAUGHTER
 Deceased: 04/27/2017

011214 ALBERT J CASANOVA, FIREFIGHTER, TOWER LADDER 5, Retired since 11/16/2012.
 Ent CFD: 02/18/1980 **\$6,000.00** to SOCORRO CASANOVA, WIFE
 Deceased: 05/11/2017

008384 JOHN J CRONIN, FIREFIGHTER, TRUCK 9, Retired since 11/04/1995.
 Ent CFD: 05/16/1962 **\$6,000.00** to FLORENCE J CRONIN, WIFE
 Deceased: 04/25/2017

010212 THOMAS DELFAVERO, FIRE ENGINEER, ENGINE 98, Retired since 12/31/2000.
 Ent CFD: 12/22/1973 **\$6,000.00** to MARGARET DELFAVERO, WIFE
 Deceased: 04/01/2017

008497 DAVID FERGUSON, FIREFIGHTER, ENGINE 51, Retired since 03/27/1988.
 Ent CFD: 04/01/1963 **\$6,000.00** to RENEE CARRERE, DAUGHTER
 Deceased: 01/12/2017

006481 CARL E GARNES, BATTALION CHIEF, DISTRICT 5, Retired since 03/27/1988.
 Ent CFD: 01/16/1954 **\$6,000.00** to ELIZABETH GARNES, WIFE
 Deceased: 05/10/2017

012412 JOHN R GLENNON, FIREFIGHTER PARAMEDIC (PER ARBITRATORS AWARD), ENGINE CO. 83, Retired since 09/06/2001.
 Ent CFD: 06/30/1975 **\$6,000.00** to DAUMA GLENNON, WIFE
 Deceased: 05/08/2017

009626 EDWARD M JOHNSON, BATTALION CHIEF, BATTALION 14, Retired since 04/04/1998.
 Ent CFD: 02/16/1969 **\$6,000.00** to JANICE C JOHNSON, WIFE
 Deceased: 04/22/2017

006843 FRANK KRALJ JR, CAPTAIN, ENGINE 13, Retired since 06/16/1986.
 Ent CFD: 05/02/1955 **\$6,000.00** to KIMBERLY KRALJ, DAUGHTER
 Deceased: 04/08/2017

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 06/21/2017***

DEATH BENEFITS:

009548 RALPH R MINNICH, FIREFIGHTER, TRUCK 45, Retired since 11/11/2004.
Ent CFD: 11/01/1968 **\$6,000.00** \$3,000.00 to DAVID MINNICH, SON
\$3,000.00 to JENNIFER MINNICH, DAUGHTER
Deceased: 04/23/2015

015137 MICHAEL V MURPHY, COMMANDING FIRE MARSHALL, OFI CITY WIDE
Ent CFD: 10/01/1996 **\$9,200.00** \$3,066.67 to JOHN MURPHY, SON
\$3,066.66 to CLARE MURPHY, DAUGHTER
\$3,066.67 to WILLIAM MURPHY, SON
Deceased: 05/06/2017

011647 PATRICK C MURPHY, EMT CAPTAIN, TRUCK 51, Retired since 11/15/2012.
Ent CFD: 02/19/1980 **\$6,000.00** to KATHLEEN MURPHY, WIFE
Deceased: 04/30/2017

009408 RICHARD E OLSON, FIRE ENGINEER, ENGINE 57, Retired since 06/04/2000.
Ent CFD: 08/16/1967 **\$6,000.00** to MARY JO OLSON, WIFE
Deceased: 05/05/2017

008469 THOMAS E SHEU, FIREFIGHTER, ENGINE 80, Retired since 09/25/1990.
Ent CFD: 05/16/1962 **\$6,000.00** to SHIRLEY A SHEU, WIFE
Deceased: 05/05/2017

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 06/21/2017***

PERMISSION TO RESIDE OUT OF STATE:

11335 JAMES M MATKOVICH, Duty Disability since 06/01/2016.

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 06/21/2017***

HEARINGS:

THE FOLLOWING APPLICATION FOR DUTY DISABILITY WAS GRANTED:

013145 BRODERICK PAGE, CAPTAIN, ENGINE 72
Ent CFD: 11/01/1986 **\$8,285.63** beginning 05/04/2017

The vote was:

Yeas: FORTUNA KEANE McPHILLIPS O'SULLIVAN SHANAHAN VALENCIA VASQUEZ

Nays: (None)

Not Present: SUMMERS JR

THE FOLLOWING APPLICATION FOR DUTY DISABILITY WAS DENIED:

017574 THOMAS J FLANAGAN, EMT FIREFIGHTER, ENGINE 10
Ent CFD: 03/03/2009

The vote to deny was:

Yeas: FORTUNA KEANE McPHILLIPS O'SULLIVAN SHANAHAN VASQUEZ

Nays: (None)

Not Present: SUMMERS JR VALENCIA

THE FOLLOWING APPLICATION FOR ORDINARY DISABILITY WAS GRANTED:

015617 BRIAN P SCHOFIELD, EMT FIRE ENGINEER, 5TH DISTRICT RELIEF
Ent CFD: 02/16/1999 **\$3,654.13** beginning 05/28/2017

The vote was:

Yeas: FORTUNA KEANE McPHILLIPS O'SULLIVAN SHANAHAN VALENCIA VASQUEZ

Nays: (None)

Not Present: SUMMERS JR

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 06/21/2017***

The following annuitants have passed away since the last regular meeting of the Board:

ALBERT J CASANOVA	Annuity	Died 05/12/2017
MARGARET J CARLSON	Widow's Annuity	Died 05/15/2017
HENRY BORGARDT	Annuity	Died 03/24/2017
CATHERINE E MURPHY	Widow's Annuity	Died 05/15/2017
KENNETH QUICK	Annuity	Died 05/12/2017
CLINTON B FIELDS	Annuity	Died 05/17/2017
ROBERT J UHLAR	Annuity	Died 05/12/2017
WALTER G HUBER	Annuity	Died 05/26/2017
JAMES R SKALA	Annuity	Died 05/25/2017
JOHN L FITZGERALD	Annuity	Died 05/27/2017
RUSSELL J HALEY	Annuity	Died 05/25/2017
JEAN C MILLER	Widow's Annuity	Died 05/17/2017
MARGARET J BURNS	Comp Widow's Annuity	Died 05/22/2017
ANGELINE K FOLEY	Widow's Annuity	Died 05/29/2017
JUDY M MUNSEN	Widow's Annuity	Died 05/23/2017
JOHN F SKAGERBERG	Annuity	Died 05/30/2017
JANE C ALWART-ROCHA	Widow's Annuity	Died 05/26/2017
SHIRLEY J CARTER	Widow's Annuity	Died 05/18/2017
MARY T MCGOVERN	Widow's Annuity	Died 06/03/2017
MICHAEL F WHITE	Annuity	Died 06/02/2017
DOROTHY M MCGUIRE	Widow's Annuity	Died 05/31/2017
DOROTHY B RECH	Widow's Annuity	Died 06/05/2017
ELLENEEN TODD	Widow's Annuity	Died 05/28/2017
EDNA M WITRY	Widow's Annuity	Died 05/30/2017
THERESE C BRADY	Widow's Annuity	Died 06/02/2017
DANIEL D QUINN	Annuity	Died 06/08/2017
FLORENCE R OMAN	Widow's Annuity	Died 06/01/2017
DAVID A KNAPEREK	Occupational Disease Disability	Died 05/29/2017

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 06/21/2017***

ANNUITIES GRANTED

<u>Resigned From:</u>	<u>Month:</u>	<u>Year to Date:</u>
Active Duty	3	46
Duty Disability	0	3
Occupational Disease Disability	1	5
Ordinary Disability	0	0
Total Minimum Formula Annuities Granted	4	54
Total Earned Annuities Granted	0	0
Total Annuities Granted	4	54

DISABILITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Duty Disability	1	5
Occupational Disease Disability	0	1
Ordinary Disability	1	2
Total Disabilities Granted	2	8
Total Disabilities Denied	1	1

WIDOW'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Regular Widow's Annuity	9	45
Compensation Widow's Annuity	0	0
Total Widow's Annuities Granted	9	45

CHILD'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Full Child's Annuity	0	0
Child of Duty Death Annuity	0	0
Child of Ordinary Death Annuity	1	2
Total Children Annuities Granted	1	2

July 19, 2017
Regular Meeting No. 1039
Agenda (as of 7/17/2017)

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items *
 - A. Approval of Minutes
 - Regular Meeting
 - Executive Session Minutes
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters *
 - A. Duty Disability – Review and Adoption of Findings of Fact
 - i. EMT FF Thomas Flanagan, Engine 10 Atty: Stephen Horwitz 9:30 a.m.
 - B. Occupational Disability
 - i. EMT FF Robert Poklacki, Engine 11 8:45 a.m.
 - ii. FF Edtismond Johnson, Truck 40..... 9:00 a.m.
 - C. Ordinary Disability
 - i. EMT FF Ryan Duffy, Engine 56..... 8:30 a.m.
 - D. Compensation Widow's Annuity
 - i. Sarah Murphy, widow of Michael V. Murphy, OFI Atty: Jerome Marconi 9:15 a.m.
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
 - C. Request for Approval of Trustee Travel/Education *
7. Executive Director's Report
 - A. Monthly Report
8. Other Business
 - A. Investment ** *
 - B. Legal
 - i. Legal Status Report ** *
 - ii. Update on Legal Matters ** *
 - iii. Review of P.A. 100-0023 ** *
 - iv. Possible Action Regarding 1-135 Issue ** *
 - v. Consideration and Approval of Permanent Disability Recertification *
 - C. Legislative
 - i. Legislative Report – John McCabe
 - D. Election
 - i. Approval of Election Rules and Procedures for 2017 Annuitant and Active Elections *
9. Miscellaneous
 - A. Phone Poll *

* Denotes Action Item

** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.

MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 1400, Chicago, IL 60603

Regular Meeting No. 1039
Wednesday, July 19, 2017
8:00 a.m.

July 19, 2017
Regular Meeting No. 1039
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items *
 - A. Approval of Minutes
 - Regular Meeting
 - Executive Session Minutes
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters *
 - A. Duty Disability – Review and Adoption of Findings of Fact
 - i. EMT FF Thomas Flanagan, Engine 10 Atty: Stephen Horwitz.....9:30 a.m.
 - B. Occupational Disability
 - i. EMT FF Robert Poklacki, Engine 118:45 a.m.
 - ii. FF Edtismond Johnson, Truck 409:00 a.m.
 - C. Ordinary Disability
 - i. EMT FF Ryan Duffy, Engine 568:30 a.m.
 - D. Compensation Widow's Annuity
 - i. Sarah Murphy, widow of Michael V. Murphy, OFI Atty: Jerome Marconi.....9:15 a.m.
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
 - C. Request for Approval of Trustee Travel/Education *
7. Executive Director's Report
 - A. Monthly Report
 - B. Expenditures to Date
8. Other Business
 - A. Investment ** *
 - B. Legal
 - i. Legal Status Report ** *
 - ii. Update on Legal Matters ** *
 - iii. Review of P.A. 100-0023 ** *
 - iv. Possible Action Regarding 1-135 Issue ** *
 - v. Consideration and Approval of Permanent Disability Recertification *
 - C. Legislative
 - i. Legislative Report – John McCabe
 - D. Election
 - i. Approval of Election Rules and Procedures for 2017 Annuitant and Active Elections *
9. Miscellaneous
 - A. Phone Poll *

* Denotes Action Item

** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.

1. ROLL CALL: President Michael Shanahan, Vice-President Anthony Vasquez, Secretary Timothy McPhillips, and Trustees Peter O'Sullivan and Dan Fortuna

TRUSTEES PRESENT LATER: Trustees Kurt Summers, Jr., Anna Valencia and Erin Keane

TRUSTEES ABSENT: None

OTHERS PRESENT: Fund Physicians Daniel Samo M.D. and Michael Peters M.D.. Fund Attorneys, Mary Patricia Burns and Vincent Pinelli, Executive Director Steve Swanson and Deputy Director Lori Lund. Fund Staff Jaclyn McAllister and Matthew Clark were present for Administrative Items. Others in attendance to observe the proceedings were Nick Colvin, Hugo Jacobo, Mike Davis, Tony Consola, Dan Sheehan, Jim Tracey, Robert Tebbens and Leann McKay.

A. REQUEST TO ADDRESS THE BOARD: (None)

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1038, JUNE 21, 2017:

On motion by McPhillips, seconded by O'Sullivan, the minutes of the regular meeting number 1038, held on June 21, 2017 were approved as amended each member having been previously furnished with a copy. The vote was:

Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez

Nays: None

EXECUTIVE SESSION MINUTES:

On motion by McPhillips, seconded by Vasquez to approve the first of executive session minutes from the regular meeting held June 19, 2017 as presented by the Executive Director and that these minutes remain closed as recommended by Fund counsel. The vote was:

Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez

Nays: None

B. MINIMUM FORMULA ANNUITIES:

*On motion by McPhillips, second by O'Sullivan, to grant the applications for minimum formula annuities presented in Regular Meeting No. 1039 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez

Nays: None

ADMINISTRATIVE ITEMS:

Trustee Summers entered the meeting.

C. WIDOW'S ANNUTITIES:

*On motion by McPhillips, second by Vasquez, to grant the applications for widows' annuity presented in Regular Meeting No. 1039 Docket (incorporated as part of these Minutes as **Exhibit 1**), under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Summers, Vasquez

Nays: None

CHILDREN'S ANNUTITIES:

*On motion by McPhillips, second by O'Sullivan, to grant the application for childrens' annuity presented in Regular Meeting No. 1039 Docket (incorporated as part of these Minutes as **Exhibit 1**), under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Summers, Vasquez

Nays: None

D. REFUNDS OF CONTRIBUTIONS:

*On motion by McPhillips, second by Fortuna, to grant the applications for refunds presented in Regular Meeting No. 1039 Docket (incorporated as part of these Minutes as **Exhibit 1**), under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Summers, Vasquez

Nays: None

E. DEATH BENEFITS:

*On motion by McPhillips, second by Summers, to grant the applications for ordinary death benefits presented in Regular Meeting No. 1039 Docket (incorporated as part of these Minutes as **Exhibit 1**) under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Summers, Vasquez

Nays: None

ADMINISTRATIVE ITEMS:

F. PARTIAL PAYMENTS:

On motion by McPhillips, second by Vasquez to grant the applications for pro rata payments on account of the death of annuitants, pensioners and beneficiaries presented in Regular Meeting No. 1039 Docket (incorporated as part of these Minutes as **Exhibit 1**) under the provisions of the Code in the amounts and under the terms set forth. The vote was:

Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Summers, Vasquez
Nays: None

G. BENEFIT RECALCULATIONS:

REFUND ERRORS IN DEDUCTIONS:

On motion by McPhillips, second by Summers the Refund of Errors in Deductions presented in Regular Meeting No. 1039 Docket (incorporated as part of these Minutes as **Exhibit 1**) was approved. The vote was:

Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Summers, Vasquez
Nays: None

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

On motion by McPhillips, second by O'Sullivan the Guardianship requests presented in Regular Meeting No. 1039 Docket (incorporated as part of these Minutes as **Exhibit 1**) were approved. The vote was:

Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Summers, Vasquez
Nays: None

I. REMOVALS:

On motion by McPhillips, seconded by Vasquez, all changes to the rolls as presented in Regular Meeting No. 1039 Docket (incorporated as part of these Minutes as **Exhibit 1**) were directed to be recorded. The vote was:

Yeas: Fortuna, O'Sullivan, Shanahan, Summers, Vasquez
Nays: None
Abstain: McPhillips

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO ORDERS:

*On motion by McPhillips, seconded by O’Sullivan to approve the QILDRO Orders as presented in Regular Meeting No 1039 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, O’Sullivan, Shanahan, Summers, Vasquez
Nays: None*

SDU CHILD SUPPORT:

*On motion by McPhillips, seconded by Summers to approve the SDU Child Support Orders as presented in Regular Meeting No 1039 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, O’Sullivan, Shanahan, Summers, Vasquez
Nays: None*

6. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by McPhillips, seconded by Fortuna the Board reviewed and approved the administrative expenses of the Fund, as presented in Regular Meeting No. 1039 Docket (incorporated as part of these Minutes as **Exhibit 2**). The vote was:*

*Yeas: Fortuna, McPhillips, O’Sullivan, Shanahan, Summers, Vasquez
Nays: None*

Trustee Valencia entered the meeting.

B. REQUEST FOR EXPENDITURES: (NONE)

C. REQUEST FOR TRUSTEE TRAVEL:

*i. On motion by McPhillips, seconded by O’Sullivan to approve the requests for travel and conference attendance for Trustees and applicable staff as presented in Regular Meeting No. 1039 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, O’Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

EXPENDITURES:

REQUEST FOR TRUSTEE TRAVEL:

- ii. *On motion by McPhillips, seconded by O’Sullivan to approve the requests for travel and conference attendance for Trustees and applicable staff as presented in Regular Meeting No. 1039 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, O’Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

7. EXECUTIVE DIRECTOR’S REPORT:

A. MONTHLY REPORT:

Executive Director, Steve Swanson presented his report to the Board.

4. HEARINGS:

ORDINARY DISABILITY APPLICATIONS:

Trustee Keane entered the meeting.

The Secretary presented the application for ordinary disability benefits made to and sworn by:

17329 RYAN DUFFY, EMT FIREFIGHTER, ENGINE 56

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by McPhillips, second by O’Sullivan to grant ordinary disability benefits.

*By roll call vote **ordinary disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-152 and the express findings of the Board, in the amount of **\$2,986.14 a month, beginning June 16, 2017.***

The vote was:

Yeas: Fortuna, McPhillips, O’Sullivan, Shanahan, Valencia, Vasquez

Nays: Summers

Abstain: Keane

On motion by McPhillips, second by O’Sullivan to schedule a reexamination of Mr. Duffy’s disability status consistent with the Board’s policy. The vote was:

Yeas: Fortuna, Keane, McPhillips, O’Sullivan, Shanahan, Summers, Valencia, Vasquez

Nays: None

HEARINGS:

ORDINARY DISABILITY APPLICATIONS:

17329 RYAN DUFFY, EMT FIREFIGHTER, ENGINE 56

After review of the Findings of Fact prepared by Fund counsel, on motion by McPhillips, second by Fortuna to adopt the Findings in the Duffy matter. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

OCCUPATIONAL DISEASE DISABILITY APPLICATION:

The Secretary presented the application for occupational disease disability benefits made to and sworn by:

16738 ROBERT POKLACKI, EMT FIREFIGHTER, ENGINE 11

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by McPhillips, second by Summers to grant occupational disease disability benefits.

*By roll call vote **occupational disease disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151.1 and the express findings of the Board, in the amount of **\$5,193.18 a month beginning June 28, 2017.***

The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

On motion by McPhillips, second by Vasquez to schedule a reexamination of Mr. Poklacki's disability status consistent with the Board's policy. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

After review of the Findings of Fact prepared by Fund counsel, on motion by McPhillips, second by O'Sullivan to adopt the Findings in the Poklacki matter. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

HEARINGS:

DUTY DISABILITY APPLICATION-REVIEW AND ADOPTION OF FINDINGS OF FACT:

17574 THOMAS J. FLANAGAN, EMT FIREFIGHTER, ENGINE 10

After review of the Findings of Fact prepared by Fund counsel, on motion of McPhillips, second by Keane to adopt the Findings in the Flanagan matter. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

On motion by McPhillips, second by Fortuna to go into executive session as allowed under 5 ILCS 120/2 (c) 4 and 120/2(c) 11. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

Out of executive session the following motions were made.

OCCUPATIONAL DISEASE DISABILITY APPLICATION:

The Secretary presented the application for occupational disease disability benefits made to and sworn by:

16946 EDTISMOND JOHNSON, FIREFIGHTER, TRUCK 40

The applicant not being present, there was a motion by McPhillips, second by Vasquez to defer the hearing on the member's occupational disease disability application to the August, 2017 Board meeting. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

HEARINGS:

APPLICATION FOR COMPENSATION WIDOW'S ANNUITY:

15137 SARAH MURPHY, widow of MICHAEL V. MURPHY, COMMANDING FIRE MARSHALL,
OFI CITY WIDE

Testimony was heard in the foregoing matter and the following motion was made.

On motion of McPhillips, second by Vasquez to take under advisement the application for 6-140 Compensation Widow's Annuity to allow for review of the record and to bring the matter back to the Board for a decision at the next Board meeting. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

On motion by McPhillips, second by Vasquez to grant a 6-141 regular Widow's Annuity benefit to Mrs. Murphy without prejudice. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia, Vasquez
Nays: None*

Trustee Valencia left the meeting.

8. OTHER BUSINESS:

B. LEGAL:

- i. Legal Status Report **
- ii. Discussion of Legal Matters ** *
- iii. Review of P.A. 100-0023 ** *
- iv. Consideration and Approval of Permanent Disability Recertification

On motion by McPhillips, second by Fortuna to go into executive session as allowed under 5 ILCS 120/2 (c) 1 to discuss employment with respect to employees and 120/2(c) 11 to discuss pending and probable litigation. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Vasquez
Nays: None*

On motion by McPhillips, second by O'Sullivan, the Board came out of executive session and the following motions were made.

OTHER BUSINESS:

LEGAL:

On motion by McPhillips, second by Fortuna to grant temporary guardianship under Item 8.Bii of the Board materials, for member Marion Lee and direct Fund staff to send Mrs. Lee's annuity payments directly to her nursing home until further notice pending receipt of required written certifications. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Vasquez
Nays: None*

On motion by McPhillips, second by Summers to direct counsel to prepare notification to the State's Attorney pursuant to Section 1-135 of the Illinois Pension Code, regarding issues involving a terminated employee. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Vasquez
Nays: None*

On motion of McPhillips, second by Vasquez to approve a Permanent Disability Certification and revisions to the Fund's Disability procedures. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Vasquez
Nays: None*

On motion of McPhillips, second by Summers to follow counsel's advice not to appeal the O'Shea decision. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Vasquez
Nays: None*

On motion of McPhillips, second by Fortuna to direct counsel to draft a letter to Corporation Counsel advising the City of the discussions and decisions reach by the Board in closed session regarding Brass Bill funding and report back to the Board. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Vasquez
Nays: None*

On motion of Fortuna, second by McPhillips to direct staff and counsel to take the steps necessary to make the calculations required to fully implement Public Act 100-0023 as of the annuitant's August benefit payments. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Vasquez
Nays: None*

OTHER BUSINESS:

A. INVESTMENT:

- i. Northern Trust Performance Flash: June 2017
- ii. Statement of Asset Allocation: July 14, 2017
- iii. Cash Needs: June 2017
 Consideration and Approval to Transfer Funds for Benefit Payments*
- iv. Capital Calls
- v. MFDBE Brokers: June 2017
- vi. Investment Manager Updates
- vii. Roadmap Update 2017
 Consideration and Approval of Implementing Revised Asset Allocation*
- viii. MFDBE Brokers: June 2017
 Discuss Trustee Inquiry on MFDBE Utilization
- ix. Discuss CIO Search **

On motion by Summers. second by Fortuna to move up to 18 million 681 thousand from Northern Trust Fidelity Account to Chase for purposes of expected cash needs. The vote was:

*Yeas: Fortuna, McPhillips, O’Sullivan, Shanahan, Summers, Vasquez
Nays: None*

Trustee Keane was out of room during foregoing motion and returned to the meeting after the vote.

On motion by Shanahan, second by McPhillips to supply Trustee Summers with the data requested in his June 14, 2017 letter. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O’Sullivan, Shanahan, Summers, Vasquez
Nays: None*

On motion by Summers, second by Vasquez to go into executive session as allowed under 5 ILCS 120/2 (c) 1 to discuss employment with respect to employees. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O’Sullivan, Shanahan, Summers, Vasquez
Nays: None*

The Board came out of executive session and no motions were made.

Trustee Fortuna left the meeting.

Trustee Keane left the meeting.

C. LEGISLATIVE:

- i. Legislative Report – John McCabe

On motion of McPhillips, second by O’Sullivan to spread the Legislative report upon the record. The vote was:

*Yeas: McPhillips, O’Sullivan, Shanahan, Summers, Vasquez
Nays: None*

OTHER BUSINESS:

D. ELECTION:

- i. Approval of Election Rules and Procedures for 2017 Annuitant and Active Elections *

On motion by Shanahan, second by McPhillips to defer approval of the Election Rules to the end of the month when a phone poll will be conducted. The vote was:

Yeas: McPhillips, O'Sullivan, Shanahan, Summers, Vasquez

Nays: None

5. BOARD REVIEW OF DISABILITY RECIPIENTS:

The Board deferred approval of the June reexams presented for review.

9. MISCELLANEOUS:

A. PHONE POLL: *

June 30, 2017

On motion by McPhillips, second by Shanahan to pay death benefits in the amount of \$6,000.00 to the widow of John Fitzgerald to cover funeral expense. The vote was:

Yeas: McPhillips, Shanahan, Fortuna, O'Sullivan, Vasquez, Valencia, Keane

Nays: None

Unavailable: Summers

On motion by O'Sullivan, second by Summers to spread the foregoing phone poll upon the record. The vote was:

Yeas: McPhillips, O'Sullivan, Shanahan, Summers, Vasquez

Nays: None

There being no further business to discuss, the meeting was adjourned.

1. **ROLL CALL:** EXHIBIT 1A. **REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:**2. **APPROVAL OF ADMINISTRATIVE ITEMS:**A. **APPROVAL OF MINUTES:****REGULAR MINUTES:****EXECUTIVE SESSION MINUTES:**B. **RETIREMENT ANNUITIES:****MINIMUM FORMULA ANNUITIES:**

15469 VINCENT A FARRIS, EMT LIEUTENANT, TRUCK 62

Ent CFD:	06/02/1996	\$5,137.73	beginning 06/19/2017
Retired:	06/19/2017		based on 55% of Final Average Salary
		\$154.13	annuity increment, 3%, begins 07/01/2018

14081 KIRKLAND J FLOWERS, FIREFIGHTER, PUBLIC EDUCATION

Ent CFD:	05/01/1990	\$5,588.45	beginning 06/14/2017
Retired:	06/14/2017		based on 70% of Final Average Salary
		\$167.65	annuity increment, 3%, begins 07/01/2018

- REFUND **\$37,245.02** FOR SPOUSE CONTRIBUTIONS

11574 BRUCE A KIEL, EMT CAPTAIN, ENGINE 14

Ent CFD:	02/19/1980	\$8,435.36	beginning 06/18/2017
Retired:	06/18/2017		based on 75% of Final Average Salary
		\$253.06	annuity increment, 3%, begins 07/01/2018

12015 MARK R PIEMONTE, BATTALION CHIEF, BATTALION 11, Occ Dis Disability since 03/10/2008

Ent CFD:	03/05/1980	\$8,729.75	beginning 07/15/2017
Retired:	07/15/2017		based on 75% of Final Average Salary
		\$261.89	annuity increment, 3%, begins 08/01/2018

- COLLECT **\$66.61** FOR 2008 EID
- REFUND **\$176.13** FOR 2006 & 2011 EID

11142 LARRY D WILDER, LIEUTENANT, ENGINE 122, Duty Disability since 02/17/1998

Ent CFD:	02/15/1980	\$7,152.00	beginning 07/02/2017
Retired:	07/02/2017		based on 75% of Final Average Salary
		\$214.56	annuity increment, 3%, begins 08/01/2018

- REFUND **\$21,722.77** FOR NO SPOUSE SPOUSE CONTRIBUTIONS

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:****EXHIBIT 1**

12380 ROBERTA FIELDS, widow of CLINTON B FIELDS, Retired since 11/16/2012
 Ent CFD: 01/17/1978 **\$3,690.77** beginning 05/18/2017
 Deceased: 05/17/2017

09523 MARY T FITZGERALD, widow of JOHN L FITZGERALD, Retired since 02/03/2006
 Ent CFD: 11/01/1968 **\$4,466.36** beginning 05/28/2017
 Deceased: 05/27/2017

07306 BARBARA A HALEY, widow of RUSSELL J HALEY, Retired since 07/03/1988
 Ent CFD: 02/16/1956 **\$2,086.60** beginning 05/26/2017
 Deceased: 05/25/2017

06979 LORI OCONNELL, widow of JOHN F SKAGERBERG, Retired since 10/19/1990
 Ent CFD: 08/16/1955 **\$2,359.96** beginning 05/31/2017
 Deceased: 05/30/2017

08032 MARGARET QUINN, widow of DANIEL D QUINN, Retired since 01/01/1989
 Ent CFD: 06/16/1960 **\$1,775.38** beginning 06/09/2017
 Deceased: 06/08/2017

09835 SHARON RYAN, widow of JAMES J RYAN, Retired from 02/19/2004 to 06/12/2017
 Ent CFD: 04/16/1970 **\$3,047.61** beginning 06/03/2017
 Deceased: 06/02/2017

08942 JEANNE M UHLAR, widow of ROBERT J UHLAR, Retired since 06/01/1986
 Ent CFD: 12/16/1965 **\$1,421.78** beginning 05/13/2017
 Deceased: 05/12/2017

07389 BEATRICE WILLIAMS, widow of LEROY WILLIAMS, Retired since 04/14/1986
 Ent CFD: 02/16/1956 **\$1,854.14** beginning 06/18/2017
 Deceased: 06/17/2017

**C. SURVIVOR ANNUITIES:
CHILDREN'S ANNUITIES:**

18595 JAXON JOSEPH SPOON BY HALEY MARIE HOJEK, child of ROBERT D SPOON, PARAMEDIC, AMBULANCE 30
 Ent CFD: 12/16/2014 **\$841.55** beginning 06/02/2017
 Deceased: 06/01/2017

D. REFUNDS:
REFUNDS OF CONTRIBUTIONS:

EXHIBIT 1

18010 TIMOTHY C GIBSON, PARAMEDIC, AMBULANCE 52

Ent CFD: 10/01/2012 **\$6,929.51** Refund of Unpaid Contributions in Account of Deceased FF
to KIM GRICE-GIBSON, WIFE
Deceased: 02/19/2014

13679 PETER M KELLY, LIEUTENANT, 6 DISTRICT RELIEF, Retired from 10/10/2015 to 03/03/2017

Ent CFD: 11/01/1988 **\$63,021.04** Refund of Unpaid Contributions in Account of Deceased FF
to ANNE M SCHEURICH, EX-SPOUSE
\$63,021.04 to ANNE M SCHEURICH, QILDRO Portion
Deceased: 03/03/2017

E. DEATH BENEFITS:**EXHIBIT 1**

07583 HENRY BORGARDT, FIREFIGHTER, HOOK & LADDER 23, Retired from 10/18/1987 to 03/24/2017

Ent CFD: 04/16/1957 **\$6,000.00** \$6,000.00 to RENEE POKVITIS, DAUGHTER
Deceased: 03/24/2017

07872 JOSEPH M CARSO, FIRE ENGINEER, ENGINE 18, Retired from 07/20/1987 to 03/21/2017

Ent CFD: 04/16/1959 **\$6,000.00** \$6,000.00 to MICHAEL J CARSO, SON
Deceased: 03/21/2017

12380 CLINTON B FIELDS, LIEUTENANT PARAMEDIC, ENGINE 80, Retired from 11/16/2012 to 05/17/2017

Ent CFD: 01/17/1978 **\$6,000.00** \$6,000.00 to ROBERTA U FIELDS, WIFE
Deceased: 05/17/2017

09523 JOHN L FITZGERALD, EMT BATTALION CHIEF, BATTALION 15, Retired from 02/03/2006 to 05/27/2017

Ent CFD: 11/01/1968 **\$6,000.00** \$6,000.00 to MARY T FITZGERALD, WIFE
Deceased: 05/27/2017

Pursuant to Phone Poll on 06/29/2017

07306 RUSSELL J HALEY, FIRE ENGINEER, ENGINE 65, Retired from 07/03/1988 to 05/25/2017

Ent CFD: 02/16/1956 **\$6,000.00** \$6,000.00 to BARBARA HALEY, WIFE
Deceased: 05/25/2017

12446 WALTER G HUBER, PARAMEDIC IN CHARGE, AMBULANCE 52, Retired from 02/26/2001 to 05/26/2017

Ent CFD: 07/01/1983 **\$6,000.00** \$6,000.00 to WALTER D HUBER, SON
Deceased: 05/26/2017

08032 DANIEL D QUINN, FIREFIGHTER, ENGINE 39, Retired from 01/01/1989 to 06/08/2017

Ent CFD: 06/16/1960 **\$6,000.00** \$6,000.00 to MARGARET E QUINN, WIFE
Deceased: 06/08/2017

09835 JAMES J RYAN, FIREFIGHTER, ENGINE 47, Retired from 02/19/2004 to 06/12/2017

Ent CFD: 04/16/1970 **\$6,000.00** \$6,000.00 to SHARON RYAN, WIFE
Deceased: 06/02/2017

06979 JOHN F SKAGERBERG, FIRE ENGINEER, ENGINE 120, Retired from 10/19/1990 to 05/30/2017

Ent CFD: 08/16/1955 **\$6,000.00** \$6,000.00 to LORI A O'CONNELL, WIFE
Deceased: 05/30/2017

08280 JAMES R SKALA, LIEUTENANT, TRUCK 26, Retired from 06/04/1995 to 05/25/2017

Ent CFD: 07/01/1961 **\$6,000.00** \$2,040.00 to RICHARD SKALA, SON
\$1,980.00 to MARK SKALA, SON
\$1,980.00 to SUSAN SKALA, DAUGHTER
Deceased: 05/25/2017

E. DEATH BENEFITS:

EXHIBIT 1

08942 ROBERT J UHLAR, LIEUTENANT, ENGINE 25, Retired from 06/01/1986 to 05/12/2017

Ent CFD: 12/16/1965 **\$6,000.00** \$6,000.00 to JEANNE M UHLAR, WIFE
Deceased: 05/12/2017

07389 LEROY WILLIAMS, FIRE ENGINEER, ENGINE 73, Retired from 04/14/1986 to 06/17/2017

Ent CFD: 02/16/1956 **\$6,000.00** \$6,000.00 to BEATRICE WILLIAMS, WIFE
Deceased: 06/17/2017

F. PARTIAL PAYMENTS:**EXHIBIT 1**

06024 JANE C ALWART-ROCHA, Widow's Annuity from 12/14/1995 to 05/26/2017
Deceased: 05/26/2017 **\$1,053.63** \$1,053.63 to CONSTANCE MARIE SUTTER, DAUGHTER

09579 WILLIAM BERGDOLL, Retired from 11/29/2000 to 02/24/2017
Deceased: 02/24/2017 **\$4,831.47** \$4,831.47 to HEATHER SCANLON, DAUGHTER

07583 HENRY BORGARDT, Retired from 10/18/1987 to 03/24/2017
Deceased: 03/24/2017 **\$3,037.53** \$3,037.53 to RENEE A POKVITIS, SUCCESSOR

05541 MARGARET J CARLSON, Widow's Annuity from 02/22/1990 to 05/15/2017
Deceased: 05/15/2017 **\$607.86** \$607.86 to CHERYL A CARLSON, DAUGHTER

12380 CLINTON B FIELDS, Retired from 11/16/2012 to 05/17/2017
Deceased: 05/17/2017 **\$4,047.94** \$4,047.94 to ROBERTA U FIELDS, WIFE

09523 JOHN L FITZGERALD, Retired from 02/03/2006 to 05/27/2017
Deceased: 05/27/2017 **\$7,780.11** \$7,780.11 to MARY T FITZGERALD, WIFE

04476 ANGELINE K FOLEY, Widow's Annuity from 06/03/2003 to 05/29/2017
Deceased: 05/29/2017 **\$3,161.84** \$3,161.84 to THE ANGELINE K FOLEY TRUST, CHRISTINE M
HEBEL - EXECUTOR

07306 RUSSELL J HALEY, Retired from 07/03/1988 to 05/25/2017
Deceased: 05/25/2017 **\$3,365.48** \$3,365.48 to BARBARA HALEY, WIFE

05323 MARY T MCGOVERN, Widow's Annuity from 12/29/1995 to 06/03/2017
Deceased: 06/03/2017 **\$125.63** \$125.63 to DAVID MCGOVERN, SON

07704 JEAN C MILLER, Widow's Annuity from 04/15/1993 to 05/17/2017
Deceased: 05/17/2017 **\$688.91** \$688.91 to WILLIAM P MILLER, SON

09458 JUDY M MUNSEN, Widow's Annuity from 03/08/2013 to 05/23/2017
Deceased: 05/23/2017 **\$2,132.20** \$2,132.20 to HEATHER CALDERALA, DAUGHTER

06359 JOAN OBRIEN, Widow's Annuity from 08/24/1993 to 06/20/2017
Deceased: 06/20/2017 **\$837.50** \$837.50 to JOHN OBRIEN JR, SON

08032 DANIEL D QUINN, Retired from 01/01/1989 to 06/08/2017
Deceased: 06/08/2017 **\$946.87** \$946.87 to MARGARET E QUINN, WIFE

08691 DOROTHY B RECH, Widow's Annuity from 04/19/2010 to 06/05/2017
Deceased: 06/05/2017 **\$267.95** \$267.95 to JAY W RECH, SON

10833 PHILLIP L ROSS, Retired from 06/16/2010 to 04/10/2017
Deceased: 04/10/2017 **\$2,372.85** \$2,372.85 to VALERIE ROSS-FISHER, SISTER

09835 JAMES J RYAN, Retired from 02/19/2004 to 06/12/2017
Deceased: 06/02/2017 **\$406.35** \$406.35 to SHARON RYAN, WIFE

08280 JAMES R SKALA, Retired from 06/04/1995 to 05/25/2017
Deceased: 05/25/2017 **\$4,850.45** \$4,850.45 to RICHARD M SKALA, SON

08942 ROBERT J UHLAR, Retired from 06/01/1986 to 05/12/2017
Deceased: 05/12/2017 **\$1,100.73** \$1,100.73 to JEANNE M UHLAR, WIFE

F. PARTIAL PAYMENTS:

EXHIBIT 1

- 07389 LEROY WILLIAMS, Retired from 04/14/1986 to 06/17/2017
Deceased: 06/17/2017 **\$2,101.36** \$2,101.36 to BEATRICE WILLIAMS, WIFE

- 08957 EDNA M WITRY, Widow's Annuity from 07/29/2007 to 05/30/2017
Deceased: 05/30/2017 **\$1,215.73** \$1,215.73 to MARY CAROL WITRY, DAUGHTER

**G. BENEFIT RECALCULATIONS:
REFUND ERRORS IN DEDUCTIONS:**

EXHIBIT 1

17635 RICHARD J CHAMPLAIN, Last Day Worked 05/27/2017. Refund \$54.00 for Additional DAP Contributions Received after Resignation and Refund of Contributions.

H. REQUEST FOR PERMISSION:**EXHIBIT 1****GUARDIANSHIP:**

07654 JEANETTE M SULLIVAN BY GERALD P SULLIVAN, SON
Widow's Annuity since 11/02/2013
Power of Attorney and Doctor's letter on file.

I. REMOVALS:

HEIDI J BAYLESS-JONES	Widow's Annuity	Died 06/16/2017
RALPH JOHNSON	Annuity	Died 06/15/2017
ORA GEORGE ROBINSON	Widow's Annuity	Died 08/24/2015
RICHARD O STERLING	Annuity	Died 06/18/2017
LEROY WILLIAMS	Annuity	Died 06/17/2017
JOAN OBRIEN	Widow's Annuity	Died 06/20/2017
ELEANOR WAGNER	Widow's Annuity	Died 06/28/2017
DAVID DEPEDER	Annuity	Died 06/30/2017
LEEMON E BOATNER	Annuity	Died 07/05/2017
JUNE M OCONNOR	Widow's Annuity	Died 07/02/2017
JAMES K DOWNING	Annuity	Died 07/11/2017
GEORGE K KIRWAN	Annuity	Died 04/08/2017
BRENDAN PATRICK MCPHILLIPS	\$30.00 Disability	Attain Age 18 07/01/2017
JUSTIN RADDATZ	\$30.00 Disability	Attain Age 18 07/20/2017

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS: EXHIBIT 1**QILDRO:**

013679 PETER M KELLY Marital Portion
ENTER
Order: 2001D15928 Date Entered: 04/06/2010
Effective: Amount: \$63,021.04 for portion of Refund to Estate
Payable to ANNE M SCHEURICH

SDU Child Support:

010860 WESLEY E WHITE Minimum Formula Annuity since 01/02/2014
RESCIND
Order: 2002D0011992 Date Entered: 09/06/2014
Termination: 06/30/2017 Amount: \$865.50 per Month
Payable to STATE DISBURSEMENT UNIT on behalf of SHAYANA F AND SHANTAYA L WHITE

010860 WESLEY E WHITE Minimum Formula Annuity since 01/02/2014
ENTER
Order: 2002D0011992 Date Entered: 06/15/2017
Effective: 07/01/2017 Amount: \$378.00 per Month
Payable to STATE DISBURSEMENT UNIT on behalf of SHAYANA F WHITE

010922 CHARLES MCCULLOUGH Minimum Formula Annuity since 11/30/2012
ENTER
Order: 16D3267 Date Entered: 06/27/2017
Effective: 07/01/2017 Amount: \$1,900.00 per Month
Payable to STATE DISBURSEMENT UNIT on behalf of CARRINGTON C MCCULLOUGH

4. HEARINGS:**EXHIBIT 1****OCCUPATIONAL DISEASE DISABILITY APPLICATIONS:**

16738 ROBERT POKLACKI, EMT FIREFIGHTER, ENGINE 11

Ent CFD: 05/02/2005 **\$5,193.18** beginning 06/28/2017

16946 EDTISMOND JOHNSON, FIREFIGHTER, TRUCK 40

Ent CFD: 02/01/2006 **\$4,907.83** beginning 06/22/2017**ORDINARY DISABILITY APPLICATIONS:**

17329 RYAN DUFFY, EMT FIREFIGHTER, ENGINE 56

Ent CFD: 07/01/2008 **\$2,986.14** beginning 06/16/2017

Calculation based on actual salary received (monthly career service salary reduced by 6% for failure to renew his EMT-B license) on advice of Fund counsel

APPLICATIONS FOR COMPENSATION WIDOW'S ANNUITY:

15137 SARAH MURPHY, widow of MICHAEL V MURPHY, COMMANDING FIRE MARSHALL, OFI CITY WIDE

Ent CFD: 10/01/1996 **\$7,178.25** beginning 05/08/2017

Deceased: 05/07/2017

- REFUND **\$11,023.39** FOR 2006 EID&2015-17 EXEMPT EID EID

WITNESSES: Asst. Commanding Fire Marshall, Ryan Rivera
Fire Marshall, Sean Bryant

ATTORNEY: Jerome Marconi

DUTY DISABILITY APPLICATION-REVIEW AND ADOPTION OF FINDINGS OF FACT:

17574 THOMAS J FLANAGAN, EMT FIREFIGHTER, ENGINE 10

Ent CFD: 03/03/2009 **\$5,796.75** beginning 05/31/2017**\$30.00**

a month each for 3 minor children, JOHN B, LIVIA F, THOMAS J

Attorney: Stephen Horwitz

EXHIBIT 1

5. **BOARD REVIEW OF DISABILITY RECIPIENTS:**6. **EXPENDITURES:**A. **ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:**

(Expenditures to include payment of Burke, Burns, and Pinelli, Ltd, June, 2017)

B. **REQUEST FOR EXPENDITURES:** (None)C. **REQUEST FOR TRUSTEE TRAVEL/EDUCATION:**

- i. Request for expenditure for attendance by any Board Trustees, and the Executive Director at the 2017 Public Safety Employees Pension and Benefit Conference to be held October 1, 2017 through October 4, 2017 in San Antonio, Texas.
- ii. Request for expenditure for attendance by any Board Trustee and applicable staff to be determined by the Executive Director at the 2017 Private Equity Exclusive to be held July 24, 2017 – July 25, 2017 in Chicago, Illinois.

7. **EXECUTIVE DIRECTOR'S REPORT:**A. **MONTHLY REPORT:**B. **EXPENDITURES TO DATE:**8. **OTHER BUSINESS:**A. **INVESTMENT:**

- i. Northern Trust Performance Flash: June 2017
- ii. Statement of Asset Allocation: July 14, 2017
- iii. Cash Needs: June 2017
Consideration and Approval to Transfer Funds for Benefit Payments*
- iv. Capital Calls
- v. MFDDBE Brokers: June 2017
- vi. Investment Manager Updates
- vii. Roadmap Update 2017
Consideration and Approval of Implementing Revised Asset Allocation*
- viii. MFDDBE Brokers: June 2017
Discuss Trustee Inquiry on MFDDBE Utilization
- ix. Discuss CIO Search **

EXHIBIT 1

B. LEGAL:

- i. Legal Status Report **
- ii. Discussion of Legal Matters ** *
- iii. Review of P.A. 100-0023 ** *
- iv. Possible Action Regarding 1-135 Issue ** *
- v. Consideration and Approval of Permanent Disability Recertification

C. LEGISLATIVE:

- i. Legislative Report – John McCabe

D. ELECTION:

- i. Approval of Election Rules and Procedures for 2017 Annuitant and Active Elections *

9. **MISCELLANEOUS:**

A. PHONE POLL: *

June 30, 2017

On motion by McPhillips, second by Shanahan to pay death benefits in the amount of \$6,000.00 to the widow of John Fitzgerald to cover funeral expense. The vote was:

Yeas: McPhillips, Shanahan, Fortuna, O’Sullivan, Vasquez, Valencia, Keane

Nays: None

Unavailable: Summers

**THE RETIREMENT BOARD
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ELECTED TRUSTEES

MICHAEL J. SHANAHAN, President
TIMOTHY J. McPHILLIPS, Secretary
PETER O'SULLIVAN, Active Trustee
DANIEL A. FORTUNA, Annuitant Member

EX-OFFICIO TRUSTEES

Deputy Fire Commissioner, ANTHONY P. VASQUEZ, Vice-President
City Treasurer, KURT A. SUMMERS JR.
City Comptroller, ERIN KEANE
City Clerk, ANNA VALENCIA

August 1, 2017

In addition to the benefits granted to members and spouses each month, the Secretary will also be presenting, for informational purposes only, items of interest that may affect our members. Questions regarding any member's specific situation should be addressed directly to the Fund Office.

MONTHLY NEWS AND INFORMATION FROM THE FUND SECRETARY

3% COLA

SB 42 was put in the recent budget bill that passed into law despite Governor Rauner's veto. SB 42, which became PA 100-0023, addressed the technical corrections required to properly grant the 3% COLA and retroactive calculations to all members born within the 11-year period before 1966. At the July monthly meeting, the Pension Board instructed staff to calculate the retroactive payments now due to these members. The Pension Board Trustees will vote to formally grant the benefits to the individual members, back to the January 1, 2017 date, at the August meeting. Assuming the vote is in the affirmative to grant the benefit, I anticipate the members will receive their increased benefits, back to the January 1, 2017 date, in connection with the September 1st benefit payment. In each check, there will be a letter explaining how the calculation was made so members can make sure they receive the proper amount. Although I cannot speak for the entire Board on this matter, I think anyone in attendance at recent Board meetings who heard the discussions amongst the Trustees, would reasonably expect the Board will be voting to grant the benefit and hopefully resolve this issue once and for all. It was imperative, for the Board as a whole, that there be clear language that supported this benefit before the Board granted it, otherwise the Board felt it would be diminishing the integrity of how the Fund is administered.

If you have been paying attention to this long, drawn-out process, it has been frustrating to watch. But I think the entire Board would agree that it was a necessary process to go through. The benefits members are entitled to should be legislatively enacted into the pension code in clear, concise language so that members, as well as your Board, can easily reference and understand what was intended. The members should have confidence that their pension fund is being administered honestly, efficiently and with integrity. It would not have been wise to simply grant benefits to members just because people were pushing for the benefit, unless the pension code clearly granted those benefits. Obviously, the Illinois Legislator agreed with the Board that the language needed to be clarified and, with Local 2's help, the new language makes clear who is entitled to what and how the benefit is to be determined.

I would like to commend Trustee Dan Fortuna, who represents the members that were affected by the poorly drafted language. It would have been easy for Dan to vote against his fellow Trustees to appease the retirees which he represents. But ultimately, Dan recognized the issues with the poorly written language and the long-term implications of not administering the Fund with integrity. It is Dan's

willingness to see the long-term ramifications over the short term political expediency that earns him respect as a long-term Local 2 member and former executive board member. Dan's willingness to remain steadfast on principle in this matter makes it apparent why he has been elected as the President of the National Conference of Public Employee Retirement Systems (NCPERS), an organization that fights for fiscal responsibility and sustainability of public pension funds.

Trustee Fortuna asked on more than one occasion if we were going to help Local 2 get the technical corrections passed. So when Local 2 President Jim Tracy asked me to help draft language that the Pension Fund could accept to solve this issue I emailed him the language as soon as possible. For reasons that still aren't clear to me, Local 2 distributed a different draft to the Pension Board at the Fund's June monthly meeting that they said they intended to submit to the Legislature. There was some back and forth between the Pension Fund and Local 2, namely Rob Tebbens and myself. For the most part, we were in agreement and had the same goals, but something was getting lost in translation. I understand Rob was being rushed; legislation moves fast down in Springfield, especially in the environment of getting a budget bill passed. Nevertheless, any issues between Local 2 and the Pension Fund concerning the technical corrections were resolved when House Speaker Madigan's office reached out to the Pension Fund for clarification on the language submitted. Any issues that the Pension Fund had with Local 2's language were resolved because the language that I had emailed to Local 2 President Jim Tracy was included in the final legislation introduced by Speaker Madigan.

In short, the Pension Board's position is that we were presented with a bad situation due to the poor drafting of the language inserted into the pension code and we worked with stakeholders, particularly with Local 2, within our limited capacity, to rectify the situation. The process engaged in by the Pension Board was open, straightforward and clear, and as I mentioned above, it appears very probable that the benefit will be granted at the August meeting. As a pension fund member, looking at this entire situation in hindsight, I think you would be hard pressed to not agree that your Pension Board acted in an honest, transparent and prudent manner.

FUNDING

As you may be aware the Pension Fund sent former Local 2 President Tom Ryan a letter urging the Union to consider a lawsuit against the City for adequate funding due to the current funding status of the Pension Fund. At the time, the funding level was 22.7%, as of the end of 2016 it is 20.2%.

I have heard people ask how the funding level could go down when the City is giving us more money and the market has been doing well. One of the reasons is because from the time the actuaries calculated the 2015 figure until the 2016 figure, the pension code was changed, with a notable change providing additional COLA benefits for members born during the 11-year period before 1966. The additional money the City is providing is still woefully inadequate and does not cover the costs of these new benefits and certainly does not reduce the unfunded liability that continues to grow. This is exactly why the Pension Fund does not support new unfunded benefits; such increased benefits, if not properly paid for, harm the long-term solvency of the Fund and puts all of our pensions at risk. The Pension Fund has a long-term horizon and has to invest and be ready to fund the retirement of the firefighter jumping on the rig for the first time this year who won't start retirement for another 30 years. These members are just as important as the currently retired member or the one getting ready to retire this year. Nevertheless, the Pension Fund Trustees are not opposed to new benefits if they are properly funded.

I get criticism from some that say I spend too much time discussing funding because I have a background in finance and budgeting and formerly worked as a municipal finance director. But I contend funding is the most critical issue facing our long term financial security. I urge Local 2 to not ignore the Pension Fund's previous pleas to work on getting additional funding. As I have indicated in previous letters, the

Fund is considering suing the City for specific funding for the "Brass Bill". Prior to the Local 2 supported legislation, known as SB777 (Casino Bill), the City paid the entire amount statutorily required in the pension code, including the "Brass Bill." Since the implementation of SB777, supported by Local 2, the City has not complied with the funding required by the pension code. Nevertheless, if the current Local 2 executive board is serious about addressing funding, I would be willing to personally work with Local 2 to help them understand the intricacies of the funding mechanisms found in the pension code. Some Local 2 candidates in the last election reached out to me about funding; I walked them through the cash flows, legislative implications and actuarial process as they relate to our Fund. I would be more than willing to continue doing that for any Local 2 executive board member that requests it.

It is important that members understand this is a public pension fund, there are many differing stakeholders involved that may have different views on how our Fund is administered, benefits are granted and funding is obtained. There will be disagreements. But if the process is respected and stakeholders bring their concerns in good faith, I think members will be well served and gain comfort that the critical issues facing our poorly funded plan can be addressed in a non-political, non-self serving manner.

Fraternally,



Timothy McPhillips
Fund Secretary

REQUIRED DISCLAIMER

The information set forth herein is believed to be reliable but is not guaranteed as to accuracy or completeness by, and is not to be construed as a representation of the Firemen's Annuity & Benefit Fund of Chicago, the Retirement Board (the "Board") or any member of the Board except the Secretary. The information and expressions of opinion contained herein are subject to change without notice. All expressions of opinion, whether or not expressly so stated, are intended merely as such and not as representations of fact. Financial information contained in this newsletter is as of a certain date, is unaudited and should not be relied on.

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 07/19/2017***

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City Comptroller, ERIN KEANE
City Clerk, ANNA VALENCIA

*** PLEASE POST * * PLEASE POST * * PLEASE POST * * PLEASE POST ***

To All Members:

Listed below are the names of individuals who have applied for a 75% Duty Disability benefit from the Pension Board. Their applications will be presented before this Board at the 08/16/2017 meeting.

Rank, Name, Assignment: (No Duty Applications for August 16, 2017 Meeting) Date of Injury:

Please contact the Pension Fund's Secretary, in writing, using the attached form, if you have any information could assist the Board in its investigation of whether or not it should grant a 75% disability benefit to any of the above individuals.

The Board can subpoena witnesses (Illinois Revised Statutes, Article 6-189) and compel them to attend and before it upon any matter concerning the Fund. Your cooperation will help maintain the integrity of this Fund.
Timothy McPhillips
Secretary

NAME _____ ADDRESS _____
PHONE _____ COMPANY ASSIGNMENT _____
NAME OF APPLICANT _____
NAME(S) OF WITNESS(ES) _____

FORWARD TO: Secretary
Firemen's Annuity & Benefit Fund
20 South Clark Street, Suite 1400
Chicago, IL 60603

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 07/19/2017

MINIMUM FORMULA ANNUITIES:

015469 VINCENT A FARRIS, EMT LIEUTENANT, TRUCK 62
 Ent CFD: 06/02/1996 **\$5,137.73** beginning 06/19/2017
 Retired: 06/19/2017 based on 55% of Final Average Salary
\$154.13 annuity increment, 3%, begins 07/01/2018

014081 KIRKLAND J FLOWERS, FIREFIGHTER, PUBLIC EDUCATION
 Ent CFD: 05/01/1990 **\$5,588.45** beginning 06/14/2017
 Retired: 06/14/2017 based on 70% of Final Average Salary
\$167.65 annuity increment, 3%, begins 07/01/2018

- REFUND \$37,245.02 FOR SPOUSE CONTRIBUTIONS

011574 BRUCE A KIEL, EMT CAPTAIN, ENGINE 14
 Ent CFD: 02/19/1980 **\$8,435.36** beginning 06/18/2017
 Retired: 06/18/2017 based on 75% of Final Average Salary
\$253.06 annuity increment, 3%, begins 07/01/2018

012015 MARK R PIEMONTE, BATTALION CHIEF, BATTALION 11, Occupational Disability since 03/10/2008.
 Ent CFD: 03/05/1980 **\$8,729.75** beginning 07/15/2017
 Retired: 07/15/2017 based on 75% of Final Average Salary
\$261.89 annuity increment, 3%, begins 08/01/2018

- COLLECT \$66.61 FOR 2008 EID
- REFUND \$176.13 FOR 2006 & 2011 EID

011142 LARRY D WILDER, LIEUTENANT, ENGINE 122, Duty Disability since 02/17/1998.
 Ent CFD: 02/15/1980 **\$7,152.00** beginning 07/02/2017
 Retired: 07/02/2017 based on 75% of Final Average Salary
\$214.56 annuity increment, 3%, begins 08/01/2018

- REFUND \$21,722.77 FOR NO SPOUSE SPOUSE CONTRIBUTIONS

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 07/19/2017

WIDOW'S AND CHILDREN'S ANNUITIES:

- 912380 ROBERTA FIELDS, widow of CLINTON B FIELDS, Retired since 11/16/2012.
 Ent CFD: 01/17/1978 **\$3,690.77** beginning 05/18/2017
 Deceased: 05/17/2017
- 909523 MARY T FITZGERALD, widow of JOHN L FITZGERALD, Retired since 02/03/2006.
 Ent CFD: 11/01/1968 **\$4,466.36** beginning 05/28/2017
 Deceased: 05/27/2017
- 907306 BARBARA A HALEY, widow of RUSSELL J HALEY, Retired since 07/03/1988.
 Ent CFD: 02/16/1956 **\$2,086.60** beginning 05/26/2017
 Deceased: 05/25/2017
- 915137 SARAH MURPHY, widow of MICHAEL V MURPHY, Widow since 05/08/2017.
 Ent CFD: 10/01/1996 **\$2,431.65** beginning 05/08/2017
 Deceased: 05/07/2017
- REFUND \$11,023.39 FOR 2006 EID&2015-17 EXEMPT EID EID
- 906979 LORI OCONNELL, widow of JOHN F SKAGERBERG, Retired since 10/19/1990.
 Ent CFD: 08/16/1955 **\$2,359.96** beginning 05/31/2017
 Deceased: 05/30/2017
- 908032 MARGARET QUINN, widow of DANIEL D QUINN, Retired since 01/01/1989.
 Ent CFD: 06/16/1960 **\$1,775.38** beginning 06/09/2017
 Deceased: 06/08/2017
- 909835 SHARON RYAN, widow of JAMES J RYAN, Retired since 02/19/2004.
 Ent CFD: 04/16/1970 **\$3,047.61** beginning 06/03/2017
 Deceased: 06/02/2017
- 908942 JEANNE M UHLAR, widow of ROBERT J UHLAR, Retired since 06/01/1986.
 Ent CFD: 12/16/1965 **\$1,421.78** beginning 05/13/2017
 Deceased: 05/12/2017
- 907389 BEATRICE WILLIAMS, widow of LEROY WILLIAMS, Retired since 04/14/1986.
 Ent CFD: 02/16/1956 **\$1,854.14** beginning 06/18/2017
 Deceased: 06/17/2017
- 718595 JAXON JOSEPH SPOON, child of ROBERT D SPOON, PARAMEDIC, AMBULANCE 30
 BY HALEY MARIE HOJEK
 Ent CFD: 12/16/2014 **\$841.55** Child's Annuity beginning 06/02/2017
 Deceased: 06/01/2017

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 07/19/2017***

REFUNDS TO ESTATE:

018010 TIMOTHY C GIBSON, PARAMEDIC, AMBULANCE 52

Ent CFD: 10/01/2012 **\$6,929.51** Refund of Unpaid Contributions in Account of Deceased FF
to KIM GRICE-GIBSON, WIFE

Deceased: 02/19/2014

013679 PETER M KELLY, LIEUTENANT, 6 DISTRICT RELIEF, Retired since 10/10/2015.
BY ANNE M SCHEURICH

Ent CFD: 11/01/1988 **\$63,021.04** Refund of Unpaid Contributions in Account of Deceased FF
to ANNE M SCHEURICH, EX-SPOUSE
\$63,021.04 to ANNE M SCHEURICH, QILDRO Portion

Deceased: 03/03/2017

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 07/19/2017

DEATH BENEFITS:

007583 HENRY BORGARDT, FIREFIGHTER, HOOK & LADDER 23, Retired since 10/18/1987.
 Ent CFD: 04/16/1957 **\$6,000.00** to RENEE POKVITIS, DAUGHTER
 Deceased: 03/23/2017

007872 JOSEPH M CARSO, FIRE ENGINEER, ENGINE 18, Retired since 07/20/1987.
 Ent CFD: 04/16/1959 **\$6,000.00** to MICHAEL J CARSO, SON
 Deceased: 03/20/2017

012380 CLINTON B FIELDS, LIEUTENANT PARAMEDIC, ENGINE 80, Retired since 11/16/2012.
 Ent CFD: 01/17/1978 **\$6,000.00** to ROBERTA U FIELDS, WIFE
 Deceased: 05/16/2017

009523 JOHN L FITZGERALD, EMT BATTALION CHIEF, BATTALION 15, Retired since 02/03/2006.
 Ent CFD: 11/01/1968 **\$6,000.00** to MARY T FITZGERALD, WIFE
 Deceased: 05/26/2017

007306 RUSSELL J HALEY, FIRE ENGINEER, ENGINE 65, Retired since 07/03/1988.
 Ent CFD: 02/16/1956 **\$6,000.00** to BARBARA HALEY, WIFE
 Deceased: 05/24/2017

012446 WALTER G HUBER, PARAMEDIC IN CHARGE, AMBULANCE 52, Retired since 02/26/2001.
 Ent CFD: 07/01/1983 **\$6,000.00** to WALTER D HUBER, SON
 Deceased: 05/25/2017

008032 DANIEL D QUINN, FIREFIGHTER, ENGINE 39, Retired since 01/01/1989.
 Ent CFD: 06/16/1960 **\$6,000.00** to MARGARET E QUINN, WIFE
 Deceased: 06/07/2017

009835 JAMES J RYAN, FIREFIGHTER, ENGINE 47, Retired since 02/19/2004.
 Ent CFD: 04/16/1970 **\$6,000.00** to SHARON RYAN, WIFE
 Deceased: 06/01/2017

006979 JOHN F SKAGERBERG, FIRE ENGINEER, ENGINE 120, Retired since 10/19/1990.
 Ent CFD: 08/16/1955 **\$6,000.00** to LORI A O'CONNELL, WIFE
 Deceased: 05/29/2017

008280 JAMES R SKALA, LIEUTENANT, TRUCK 26, Retired since 06/04/1995.
 Ent CFD: 07/01/1961 **\$6,000.00** \$2,040.00 to RICHARD SKALA, SON
 \$1,980.00 to MARK SKALA, SON
 \$1,980.00 to SUSAN SKALA, DAUGHTER
 Deceased: 05/24/2017

*Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 07/19/2017*

DEATH BENEFITS:

008942 ROBERT J UHLAR, LIEUTENANT, ENGINE 25, Retired since 06/01/1986.

Ent CFD: 12/16/1965 **\$6,000.00** to JEANNE M UHLAR, WIFE

Deceased: 05/11/2017

007389 LEROY WILLIAMS, FIRE ENGINEER, ENGINE 73, Retired since 04/14/1986.

Ent CFD: 02/16/1956 **\$6,000.00** to BEATRICE WILLIAMS, WIFE

Deceased: 06/16/2017

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 07/19/2017***

BENEFIT RECALCULATIONS:

017635	RICHARD J CHAMPLAIN, PARAMEDIC IN CHARGE, AMBULANCE 49		
	EID Recalculation	\$54.00	Refund for DAP Contributions Received after Resignation and Refund of Contributions

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 07/19/2017***

HEARINGS:**THE FOLLOWING APPLICATION FOR OCCUPATIONAL DISEASE DISABILITY WAS GRANTED:**

016738 ROBERT POKLACKI, EMT FIREFIGHTER, ENGINE 11
Ent CFD: 05/02/2005 **\$5,193.18** beginning 06/28/2017

The vote was:

Nays: (None)

Yeas: FORTUNA KEANE McPHILLIPS O'SULLIVAN SHANAHAN SUMMERS JR VALENCIA VASQUEZ

THE FOLLOWING APPLICATION FOR OCCUPATIONAL DISEASE DISABILITY WAS DEFERRED:

016946 EDTISMOND JOHNSON, FIREFIGHTER, TRUCK 40
Ent CFD: 02/01/2006

THE FOLLOWING APPLICATION FOR ORDINARY DISABILITY WAS GRANTED:

017329 RYAN DUFFY, EMT FIREFIGHTER, ENGINE 56
Ent CFD: 07/01/2008 **\$2,986.14** beginning 06/16/2017
\$30.00 a month for 1 minor child, GAVIN

The vote was:

Yeas: FORTUNA McPHILLIPS O'SULLIVAN SHANAHAN VALENCIA VASQUEZ

Nays: SUMMERS JR

Abstentions: KEANE

Calculation based on actual salary received (monthly career service salary reduced by 6% for failure to renew his EMT-B license) on advice of Fund counsel

THE FOLLOWING APPLICATION FOR COMPENSATION WIDOW'S ANNUITY WAS DEFERRED:

915137 SARAH MURPHY, widow of MICHAEL V MURPHY, Widow since 05/08/2017.
Ent CFD: 10/01/1996
Deceased: 05/07/2017

THE BOARD ADOPTED THE FINDINGS IN THE DENIAL OF DUTY DISABILITY BENEFITS:

017574 THOMAS J FLANAGAN, EMT FIREFIGHTER, ENGINE 10
Ent CFD: 03/03/2009

The vote was:

Nays: (None)

Yeas: FORTUNA KEANE McPHILLIPS O'SULLIVAN SHANAHAN VASQUEZ

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 07/19/2017***

The following annuitants have passed away since the last regular meeting of the Board:

HEIDI J BAYLESS-JONES	Widow's Annuity	Died 06/16/2017
RALPH JOHNSON	Annuity	Died 06/15/2017
ORA GEORGE ROBINSON	Widow's Annuity	Died 08/24/2015
RICHARD O STERLING	Annuity	Died 06/18/2017
LEROY WILLIAMS	Annuity	Died 06/17/2017
JOAN O'BRIEN	Widow's Annuity	Died 06/20/2017
ELEANOR WAGNER	Widow's Annuity	Died 06/28/2017
DAVID DEPEDER	Annuity	Died 06/30/2017
LEEMON E BOATNER	Annuity	Died 07/05/2017
JAMES K DOWNING	Annuity	Died 07/11/2017
GEORGE K KIRWAN	Annuity	Died 04/08/2017

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 07/19/2017

ANNUITIES GRANTED

<u>Resigned From:</u>	<u>Month:</u>	<u>Year to Date:</u>
Active Duty	3	49
Duty Disability	1	4
Occupational Disease Disability	1	6
Ordinary Disability	0	0
Total Minimum Formula Annuities Granted	5	59
Total Earned Annuities Granted	0	0
Total Annuities Granted	5	59

DISABILITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Duty Disability	0	5
Occupational Disease Disability	1	2
Ordinary Disability	1	3
Total Disabilities Granted	2	10
Total Disabilities Denied	0	1

WIDOW'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Regular Widow's Annuity	9	54
Compensation Widow's Annuity	0	0
Total Widow's Annuities Granted	9	54

CHILD'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Full Child's Annuity	0	0
Child of Duty Death Annuity	0	0
Child of Ordinary Death Annuity	1	3
Total Children Annuities Granted	1	3

INVESTMENT AGENDA
July 19, 2017

1. Northern Trust Performance Flash: June 2017
2. Statement of Asset Allocation: July 14, 2017
3. Cash Needs: July 2017
 - a. Consideration and approval to transfer funds for benefit payments*
4. Capital Calls
5. MFDDBE Brokers: June 2017
6. Investment Manager Updates
7. Roadmap Update 2017
 - a. Consideration and approval of implementing revised asset allocation*
8. MFDDBE Brokers: June 2017
 - a. Discuss Trustee inquiry on MFDDBE utilization
9. Discuss CIO Search**

* Denotes Action Item

** Matters discussed may require executive session in accordance with Open Meetings Act

August 16, 2017
Regular Meeting No. 1040
Agenda (as of 8/14/2017)

1. Roll Call
2. Approval of Administrative Items *
 - A. Approval of Minutes
 - Regular Meeting
 - Executive Session Minutes
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters *
 - A. Occupational Disability
 - i. FF Edtismond Johnson, Truck 40 8:30 a.m.
 - B. Compensation Widow's Annuity
 - i. Sarah Murphy, widow of Michael V. Murphy, OFI Atty: Jerome Marconi 8:45 a.m.
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
 - C. Request for Approval of Trustee Travel/Education *
7. Executive Director's Report
 - A. Monthly Report
 - B. Expenditures to Date
8. Other Business
 - A. Investment ** *
 - B. Legal
 - i. Legal Status Report ** *
 - ii. Update on Legal Matters ** *
 - iii. Consideration of Fiduciary and Cyber Liability Insurance Renewal ** *

* Denotes Action Item

** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.

THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY AND BENEFIT FUND
OF CHICAGO

Suite 1400
20 South Clark Street Chicago, IL 60603-1899
(312) 726-5823 Fax (312) 726-2316
Marshall Line 9261 <http://www.fabf.org>
(800) 782-7425

ELECTED TRUSTEES

MICHAEL J. SHANAHAN, President
TIMOTHY J. MCPHILLIPS, Secretary
PETER O'SULLIVAN, Active Trustee
DANIEL A. FORTUNA, Annuitant Member

EX-OFFICIO TRUSTEES

Deputy Fire Commissioner, ANTHONY P. VASQUEZ, Vice-President
City Treasurer, KURT A. SUMMERS JR.
City Comptroller, ERIN KEANE
City Clerk, ANNA VALENCIA



FIREMEN'S ANNUITY AND BENEFIT FUND
OF CHICAGO

present for all members of the Fund

A PENSION FUNDING SEMINAR

To be held at:

BOURBON STREET
3359 W. 115th Street
Merrionette Park, IL

SATURDAY SEPTEMBER 16TH, 2017

From 9:30am until 11:30am

Hear industry professionals explain:

- *How your pension works.*
- *The Fund's role in healthcare.*
- *The sustainability of your Fund.*
- *Investment strategies employed by the Fund.*
- *Sources of income the City utilizes to fund your pension.*

Seating is limited

Please call the Firemen's Annuity and Benefit Fund to reserve your seat
ask for Eileen, 312-726-5823

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 08/16/2017***

**THE RETIREMENT BOARD
of the
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City Comptroller, ERIN KEANE
City Clerk, ANNA VALENCIA

*** PLEASE POST * * PLEASE POST * * PLEASE POST * * PLEASE POST ***

To All Members:

Listed below are the names of individuals who have applied for a 75% Duty Disability benefit from the Pension Board. Their applications will be presented before this Board at the 09/20/2017 meeting.

Rank, Name, Assignment: (No Duty Disability Applications for September Meeting) Date of Injury:

Please contact the Pension Fund's Secretary, in writing, using the attached form, if you have any information could assist the Board in its investigation of whether or not it should grant a 75% disability benefit to any of the above individuals.

The Board can subpoena witnesses (Illinois Revised Statutes, Article 6-189) and compel them to attend and before it upon any matter concerning the Fund. Your cooperation will help maintain the integrity of this Fund.
Timothy McPhillips
Secretary

NAME _____ ADDRESS _____
PHONE _____ COMPANY ASSIGNMENT _____
NAME OF APPLICANT _____
NAME(S) OF WITNESS(ES) _____

FORWARD TO: Secretary
Firemen's Annuity & Benefit Fund
20 South Clark Street, Suite 1400
Chicago, IL 60603

Firemen's Annuity & Benefit Fund of Chicago

Summary of Regular Meeting dated 08/16/2017

MINIMUM FORMULA ANNUITIES:

012515 MARC H LEVISON, PARAMEDIC FIELD CHIEF, 4-5-2
 Ent CFD: 12/06/1980 **\$8,729.75** beginning 07/06/2017
 Retired: 07/06/2017 based on 75% of Final Average Salary
\$261.89 annuity increment, 3%, begins 08/01/2018

- COLLECT \$21.29 FOR 2007 EID
- REFUND \$16,820.74 FOR 2006-2011 EID

014104 DAVID A LOPER, EMT BATTALION CHIEF, CITY WIDE RELIEF
 Ent CFD: 05/01/1990 **\$8,219.05** beginning 07/18/2017
 Retired: 07/18/2017 based on 70% of Final Average Salary
\$246.57 annuity increment, 3%, begins 08/01/2018

013444 JOHN C MANCHESTER, EMT CAPTAIN, ENGINE 38
 Ent CFD: 08/03/1987 **\$8,413.43** beginning 07/15/2017
 Retired: 07/15/2017 based on 75% of Final Average Salary
\$252.40 annuity increment, 3%, begins 08/01/2018

014385 RADFORD L MORRIS, FIREFIGHTER, FPB-SOUTH
 Ent CFD: 10/01/1991 **\$5,131.79** beginning 07/22/2017
 Retired: 07/22/2017 based on 65% of Final Average Salary
\$153.95 annuity increment, 3%, begins 08/01/2018

- REFUND \$35,577.73 FOR SPOUSE CONTRIBUTIONS

011654 ROBERT OKANE, FIREFIGHTER, TRUCK 13, Duty Disability since 08/01/2005.
 Ent CFD: 02/19/1980 **\$6,106.80** beginning 08/18/2017
 Retired: 08/18/2017 based on 75% of Final Average Salary
\$183.20 annuity increment, 3%, begins 09/01/2018

- REFUND \$140.54 FOR 2006 EID
- REFUND \$31,771.42 FOR SPOUSE CONTRIBUTIONS

014648 MICHAEL J POREDA, EMT FIREFIGHTER, ENGINE 70
 Ent CFD: 07/18/1994 **\$4,910.71** beginning 07/21/2017
 Retired: 07/21/2017 based on 60% of Final Average Salary
\$147.32 annuity increment, 3%, begins 08/01/2018

016672 ANTHONY E ROSS, EMT FIREFIGHTER, FIRE PREVENTION-CENTRAL
 Ent CFD: 02/01/2005 **\$2,736.68** beginning 07/13/2017
 Retired: 07/13/2017 based on 36% of Final Average Salary
\$82.10 annuity increment, 3%, begins 08/01/2018

014882 DANIEL M SEDORY, EMT FIRE ENGINEER, ENGINE 5
 Ent CFD: 12/05/1994 **\$5,014.06** beginning 07/10/2017
 Retired: 07/10/2017 based on 57.5% of Final Average Salary
\$150.42 annuity increment, 3%, begins 08/01/2018

- REFUND \$32,676.41 FOR SPOUSE CONTRIBUTIONS

012723 PATRICK J WARD, CAPTAIN PARAMEDIC, 2ND DISTRICT RELIEF
 Ent CFD: 08/20/1978 **\$8,143.31** beginning 07/16/2017
 Retired: 07/16/2017 based on 76% of Final Average Salary
\$244.30 annuity increment, 3%, begins 08/01/2018

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 08/16/2017***

WIDOW'S ANNUITIES:

- 909886 VICTORIA DEPEDER, widow of DAVID DEPEDER, Retired since 01/10/2001.
Ent CFD: 12/16/1970 **\$2,558.35** beginning 07/01/2017
Deceased: 06/30/2017
- 909988 MARILYN J DONNELLY, widow of PATRICK J DONNELLY, Retired since 08/02/2003.
Ent CFD: 06/16/1971 **\$3,009.40** beginning 07/17/2017
Deceased: 07/16/2017
- 909154 KATHLEEN A DOWNING, widow of JAMES K DOWNING, Retired since 06/25/2002.
Ent CFD: 10/16/1966 **\$4,100.35** beginning 07/12/2017
Deceased: 07/11/2017
- 908426 MICHELLE KIRWAN, widow of GEORGE K KIRWAN, Retired since 11/09/1998.
Ent CFD: 05/16/1962 **\$3,028.16** beginning 04/09/2017
Deceased: 04/08/2017

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 08/16/2017***

REFUNDS:

017679 ANTHONY D BROWNING, FIREFIGHTER, OPERATIONS
Ent CFD: 08/17/2009 **\$1,209.35** Refund of Contributions
DISCHARGED 11/21/2009

017811 PHILLIP L JANUSZ, PARAMEDIC IN CHARGE, AMBULANCE 49
Ent CFD: 03/17/2004 **\$102,966.25** Refund of Contributions
RESIGNED 03/02/2016

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 08/16/2017***

DEATH BENEFITS:

009886 DAVID DEPEDER, FIREFIGHTER, ENGINE CO. 84, Retired since 01/10/2001.
 Ent CFD: 12/16/1970 **\$6,000.00** to VICTORIA DEPEDER, WIFE
 Deceased: 06/29/2017

009154 JAMES K DOWNING, BATTALION CHIEF, 14TH BATTALION, Retired since 06/25/2002.
 Ent CFD: 10/16/1966 **\$6,000.00** to KATHLEEN A DOWNING, WIFE
 Deceased: 07/10/2017

008426 GEORGE K KIRWAN, FIRE ENGINEER, ENGINE 92, Retired since 11/09/1998.
 Ent CFD: 05/16/1962 **\$6,000.00** to MICHELLE KIRWAN, WIFE
 Deceased: 04/07/2017

005838 IRVING J MATONIK, FIRE ENGINEER, ENGINE 10, Retired since 08/27/1983.
 Ent CFD: 08/01/1950 **\$6,000.00** to EVA K HURT, NIECE
 Deceased: 04/23/2017

009402 WILLIAM G NATICK, FIREFIGHTER, HOOK & LADDER 9, Retired since 10/04/1998.
 Ent CFD: 08/16/1967 **\$6,000.00** to MARGARET A NATICK, WIFE
 Deceased: 07/22/2017

018595 ROBERT D SPOON, PARAMEDIC, AMBULANCE 30
 Ent CFD: 12/16/2014 **\$12,000.00** to MARK SPOON JR, BROTHER
 Deceased: 05/31/2017

009039 MICHAEL F WHITE, BATTALION CHIEF, BATTALION 7, Retired since 04/01/2003.
 Ent CFD: 05/01/1966 **\$6,000.00** \$1,200.00 to THOMAS WHITE, SON
 \$1,200.00 to PATRICIA WHITE, DAUGHTER
 \$1,200.00 to JENNIFER WHITE, DAUGHTER
 \$1,200.00 to KATHLEEN A WHITE, DAUGHTER
 \$1,200.00 to MICHAEL J WHITE, SON
 Deceased: 06/01/2017

*Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 08/16/2017*

BENEFIT RECALCULATIONS:

THE FOLLOWING BENEFIT RECALCULATION WAS DEFERRED:

609190 SUSAN M OCONNOR, child of EDWARD J OCONNOR, Widow since 10/22/1982.

Ent CFD: 10/16/1966

Deceased: 10/21/1982

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 08/16/2017***

EARNED ANNUITIES:

016309 JOHN M OSHEA, FIREFIGHTER, ENGINE 96

Ent CFD: 11/01/2002 **\$704.81**

Retired: 09/25/2009 **\$21.14**

beginning 09/25/2009

based on 12% of Final Average Salary
annuity increment, 3%, begins 10/01/2010

With No Reduction Pursuant to Section 6-210 per Circuit Court Order

PERMISSION TO RESIDE OUT OF STATE:

17329 RYAN DUFFY, Ordinary Disability since 06/16/2017.

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 08/16/2017***

HEARINGS:

THE FOLLOWING APPLICATION FOR OCCUPATIONAL DISEASE DISABILITY WAS DENIED:

016946 EDTISMOND JOHNSON, FIREFIGHTER, TRUCK 40
Ent CFD: 02/01/2006

The vote was:

Yeas: KEANE McPHILLIPS O'SULLIVAN SHANAHAN VALENCIA VASQUEZ

Nays: (None)

Not Present: FORTUNA SUMMERS JR

THE FOLLOWING APPLICATION FOR COMPENSATION WIDOW'S ANNUITY WAS DENIED

915137 SARAH MURPHY, widow of MICHAEL V MURPHY, Widow since 05/08/2017.
Ent CFD: 10/01/1996
Deceased: 05/07/2017

The vote was:

Yeas: FORTUNA KEANE McPHILLIPS O'SULLIVAN SHANAHAN VALENCIA VASQUEZ

Nays: (None)

Not Present: SUMMERS JR

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 08/16/2017***

The following annuitants have passed away since the last regular meeting of the Board:

PATRICK J DONNELLY	Annuity	Died 07/16/2017
VIVIAN LEWIS	Widow's Annuity	Died 06/22/2017
JUNE M OCONNOR	Widow's Annuity	Died 07/02/2017
JAMES H CROSS	Annuity	Died 07/18/2017
WILLIAM G NATICK	Annuity	Died 07/23/2017
LORETTA B HANSEN	Widow's Annuity	Died 07/24/2017
THOMAS LOONEY	Annuity	Died 07/25/2017
THOMAS F SMITH	Annuity	Died 07/25/2017
JAMES J TAYLOR	Annuity	Died 07/28/2017
MARY M CAVANAUGH	Widow's Annuity	Died 07/31/2017
MARY LEE REIDY	Widow's Annuity	Died 08/05/2017
DAVID E STACK	Annuity	Died 07/19/2017
NICK J DUICH	Annuity	Died 08/03/2017

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 08/16/2017

ANNUITIES GRANTED

<u>Resigned From:</u>	<u>Month:</u>	<u>Year to Date:</u>
Active Duty	9	57
Duty Disability	1	5
Occupational Disease Disability	0	6
Ordinary Disability	0	0
Total Minimum Formula Annuities Granted	10	68
Total Earned Annuities Granted	0	0
Total Annuities Granted	10	68

DISABILITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Duty Disability	0	5
Occupational Disease Disability	0	2
Ordinary Disability	0	3
Total Disabilities Granted	0	10
Total Disabilities Denied	1	3

WIDOW'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Regular Widow's Annuity	4	58
Compensation Widow's Annuity	0	0
Total Widow's Annuities Granted	4	58

CHILD'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Full Child's Annuity	0	0
Child of Duty Death Annuity	0	1
Child of Ordinary Death Annuity	0	2
Total Children Annuities Granted	0	3

September 20, 2017
Regular Meeting No. 1041
Agenda (as of 9/15/2017)

1. Roll Call
 - A. Request from Members of the Public to Address the Board
 - B. Consideration and Approval of Resolution Honoring Debra Taylor *
2. Approval of Administrative Items *
 - A. Approval of Minutes
 - Regular Meeting
 - Executive Session Minutes
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters *
 - A. Occupational Disability
 - i. Lt. Antoinette Cacioppo, 2nd District Relief, Atty: Stephen Horwitz 8:30 a.m.
 - ii. Lt. Daniel Allen, Engine 54..... 8:45 a.m.
 - B. Ordinary Disability
 - i. EMT FF Thomas Flanagan, Engine 10 9:00 a.m.
 - ii. FF FF Edtismond Johnson, Truck 40 9:15 a.m.
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
 - C. Request for Approval of Trustee Travel/Education *
7. Executive Director's Report
 - A. Monthly Report
 - B. Expenditures to Date
8. Other Business
 - A. Investment ** *
 - i. Consideration and Possible Action Regarding Recommendations from the Investment Committee
 - B. Legal
 - i. Legal Status Report ** *
 - ii. Update on Legal Matters ** *
 - iii. Update and Possible Action Regarding 6-211g ** *
9. Miscellaneous
 - A. Phone Poll/s
 - i. Possible Action Regarding Annuity Reinstatement
 - B. Presentation and Possible Action of Tenant Representation ** *
 - C. Old Business

* Denotes Action Item

** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.

INVESTMENT COMMITTEE AGENDA

SEPTEMBER 19TH 2017

11:00 a.m.

Fund Office - 20 S. Clark 14th floor Chicago, IL

- 1 CASH FLOW PROJECTIONS
 - * 2 CASH NEEDS
 - 3 UPDATE CAPITAL CALLS
 - 4 MFD BE UTILIZATION
 - * ** 5 INVESTMENT MANAGER UPDATE
 - 6 MONTHLY FLASH
 - * ** 7 CALLAN: DISCUSS MODIFICATIONS TO STATEMENT OF INVESTMENT POLICY(SIP)
 - * ** 8 CALLAN: BENCHMARKING MEMO
 - * ** 9 REVIEW ROADMAP
 - * ** 10 CIO SEARCH DISCUSSION
 - * 11 DISCUSS ANY RESOLUTIONS TO BRING TO BOARD
- * Matter may involve a recommendation to the Board for possible action
** Matter discussed may require closed session in accordance with the Open Meetings Act

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 09/20/2017***

**THE RETIREMENT BOARD
of the
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DANIEL A FORTUNA, Annuitant Member

EX-OFFICIO TRUSTEES

Deputy Fire Commissioner, RICHARD C FORD II, Vice-President
City Treasurer, KURT A SUMMERS JR
City Comptroller, ERIN KEANE
City Clerk, ANNA VALENCIA

*** PLEASE POST * * PLEASE POST * * PLEASE POST * * PLEASE POST ***

To All Members:

Listed below are the names of individuals who have applied for a 75% Duty Disability benefit from the Pension Board. *All Disability Applications originally scheduled for the October Meeting have been moved to the November 15, 2017 meeting.*

Rank, Name, Assignment:

FF MARC T PHILLIPS, TRUCK 62
EMT/FF TENKYA N WHEATLY, ENGINE 104

Date of Injury:

11/14/2014
09/19/2016

Please contact the Pension Fund's Secretary, in writing, using the attached form, if you have any information could assist the Board in its investigation of whether or not it should grant a 75% disability benefit to any of the above individuals.

The Board can subpoena witnesses (Illinois Revised Statutes, Article 6-189) and compel them to attend and before it upon any matter concerning the Fund. Your cooperation will help maintain the integrity of this Fund.

Timothy McPhillips
Secretary

NAME _____ ADDRESS _____
PHONE _____ COMPANY ASSIGNMENT _____
NAME OF APPLICANT _____
NAME(S) OF WITNESS(ES) _____

FORWARD TO: Secretary
Firemen's Annuity & Benefit Fund
20 South Clark Street, Suite 1400
Chicago, IL 60603

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 09/20/2017

MINIMUM FORMULA AND EARNED ANNUITIES:

013195 VALERIE D HAGGARD, EMT LIEUTENANT, MIDWAY ARFF 6-5-2
 Ent CFD: 11/01/1986 **\$7,246.97** beginning 08/05/2017
 Retired: 08/05/2017 based on 75% of Final Average Salary
\$217.41 annuity increment, 3%, begins 09/01/2018

- REFUND \$79.63 FOR 2006 EID
- REFUND \$45,776.88 FOR SPOUSE CONTRIBUTIONS

010824 JEFFREY H PERETZ, EMT CAPTAIN, ENGINE 83, Occupational Disability since 06/14/2010.
 Ent CFD: 11/16/1978 **\$8,590.64** beginning 09/22/2017
 Retired: 09/22/2017 based on 76% of Final Average Salary
\$257.72 annuity increment, 3%, begins 10/01/2018

- COLLECT \$66.61 FOR 2010 EID
- REFUND \$342.77 FOR 2006 & 2011 EID

011908 KEVIN WARD, LIEUTENANT, 2ND DISTRICT RELIEF, Occupational Disability since 03/07/2007.
 Ent CFD: 02/20/1980 **\$7,173.07** beginning 09/02/2017
 Retired: 09/02/2017 based on 75% of Final Average Salary
\$215.19 annuity increment, 3%, begins 10/01/2018

014786 KATHRIN W BENDER, PARAMEDIC IN CHARGE, AMBULANCE 5
 Ent CFD: 03/16/1995 **\$742.37** beginning 08/24/2017
 Retired: 08/24/2017

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 09/20/2017***

WIDOW'S ANNUITIES:

908131 FRANCES BROWE, widow of THOMAS C SCHWARTZ, Retired since 09/30/1992.
Ent CFD: 03/07/1961 **\$2,525.96** beginning 08/13/2017
Deceased: 08/12/2017

907292 SHIRLEY A DUICH, widow of NICK J DUICH, Retired since 06/20/1986.
Ent CFD: 02/16/1956 **\$2,176.08** beginning 08/04/2017
Deceased: 08/03/2017

906668 LYNN LOONEY, widow of THOMAS LOONEY, Retired since 04/08/1991.
Ent CFD: 10/18/1954 **\$2,629.05** beginning 07/26/2017
Deceased: 07/25/2017

906297 JEAN A MILLER, widow of WALTER J MILLER, Retired since 03/02/1987.
Ent CFD: 06/16/1953 **\$2,034.67** beginning 08/18/2017
Deceased: 08/17/2017

911363 CAROL M MURPHY, widow of BRIAN E MURPHY, Retired since 11/03/2009.
Ent CFD: 02/15/1980 **\$3,280.54** beginning 08/12/2017
Deceased: 08/11/2017

909402 MARGARET A NATICK, widow of WILLIAM G NATICK, Retired since 10/04/1998.
Ent CFD: 08/16/1967 **\$2,689.10** beginning 07/24/2017
Deceased: 07/23/2017

907847 DEANNA M TAYLOR, widow of JAMES J TAYLOR, Retired since 11/30/2000.
Ent CFD: 01/16/1959 **\$4,043.51** beginning 07/29/2017
Deceased: 07/28/2017

909133 MILDRED L WALSH, widow of GERALD N WALSH, Retired since 11/30/1998.
Ent CFD: 09/01/1966 **\$2,760.89** beginning 08/16/2017
Deceased: 08/15/2017

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 09/20/2017***

REFUNDS:

018362 MOISES JAIMEZ, EMT FIREFIGHTER, TRUCK 38
Ent CFD: 03/17/2014 **\$22,832.23** Refund of Contributions
RESIGNED 08/22/2017

016292 TOM J KURYSZ, FIREFIGHTER, ENGINE 107, Ordinary Disability since 05/22/2015.
Ent CFD: 11/01/2002 **\$119,303.82** Refund of Contributions
RESIGNATION 09/01/2017

016970 JASON J MESNARD, EMT FIREFIGHTER, ENGINE 68
Ent CFD: 02/01/2006 **\$90,981.47** Refund of Contributions
RESIGNED 06/28/2017

018657 DONNA M RUCH, PARAMEDIC, ACADEMY
Ent CFD: 06/16/2015 **\$6,178.66** Refund of Contributions
DISCHARGED 08/03/2016

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 09/20/2017***

DEATH BENEFITS:

009229 LEEMON E BOATNER, LIEUTENANT, ENGINE 73, Retired since 08/07/2000.
 Ent CFD: 02/01/1967 **\$6,000.00** \$1,000.00 to CFMACU, CREDITOR
 \$5,000.00 to KENDALL BOATNER, DAUGHTER
 Deceased: 07/04/2017

007879 JAMES H CROSS, CAPTAIN, ENGINE 73, Retired since 05/17/1985.
 Ent CFD: 04/16/1959 **\$6,000.00** to JACQUELINE GARBARCZYK, DAUGHTER
 Deceased: 07/17/2017

007292 NICK J DUICH, LIEUTENANT, HOOK & LADDER 61, Retired since 06/20/1986.
 Ent CFD: 02/16/1956 **\$6,000.00** to SHIRLEY A DUICH, WIFE
 Deceased: 08/02/2017

008733 MALACHY R FLISK, CAPTAIN, ENGINE 84, Retired since 06/15/1996.
 Ent CFD: 02/01/1965 **\$6,000.00** to, EXECUTOR
 Deceased: 02/02/2016

006764 RALPH JOHNSON, LIEUTENANT, FPB, Retired since 07/13/1988.
 Ent CFD: 11/01/1954 **\$6,000.00** to MONICA J GAYNIA, DAUGHTER
 Deceased: 06/14/2017

008096 JOSEPH P KELLY, LIEUTENANT, ENGINE 94, Retired since 03/17/1997.
 Ent CFD: 03/07/1961 **\$6,000.00** \$3,000.00 to JOSEPH A KELLY, SON
 \$3,000.00 to LEONARD C KELLY, SON
 Deceased: 08/19/2017

006668 THOMAS LOONEY, LIEUTENANT, ENGINE 64, Retired since 04/08/1991.
 Ent CFD: 10/18/1954 **\$6,000.00** to LYNN LOONEY, WIFE
 Deceased: 07/24/2017

006297 WALTER J MILLER, FIREFIGHTER, HOOK & LADDER 56, Retired since 03/02/1987.
 Ent CFD: 06/16/1953 **\$6,000.00** to JEAN A MILLER, WIFE
 Deceased: 08/16/2017

011363 BRIAN E MURPHY, FIRE ENGINEER, ENGINE 5, Retired since 11/03/2009.
 Ent CFD: 02/15/1980 **\$6,000.00** to CAROL M MURPHY, WIFE
 Deceased: 08/10/2017

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 09/20/2017***

DEATH BENEFITS:

008131 THOMAS C SCHWARTZ, LIEUTENANT, ENGINE 86, Retired since 09/30/1992.
Ent CFD: 03/07/1961 **\$6,000.00** to HEIDI WEINMAN, DAUGHTER
Deceased: 08/11/2017

007847 JAMES J TAYLOR, CAPTAIN, ENGINE 125, Retired since 11/30/2000.
Ent CFD: 01/16/1959 **\$6,000.00** to DEANNA M TAYLOR, WIFE
Deceased: 07/27/2017

009133 GERALD N WALSH, FIREFIGHTER, ENGINE 108, Retired since 11/30/1998.
Ent CFD: 09/01/1966 **\$6,000.00** to MILDRED L WALSH, WIFE
Deceased: 08/14/2017

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 09/20/2017***

BENEFIT RECALCULATIONS:

609190 SUSAN M OCONNOR, child of EDWARD J OCONNOR, Widow since 10/22/1982.

Ent CFD: 10/16/1966 **\$1,259.78** beginning July 03, 2017

Deceased: 10/21/1982

Handicapped Child Annuity to Full-Orphan

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 09/20/2017

HEARINGS:

THE FOLLOWING APPLICATION FOR OCCUPATIONAL DISEASE DISABILITY WAS GRANTED:

015838 ANTOINETTE CACIOPPO, EMT LIEUTENANT, 2ND DISTRICT RELIEF
Ent CFD: 07/17/2000 **\$6,387.55** beginning 08/17/2017

The vote was:

Yeas: FORD II FORTUNA KEANE McPHILLIPS O'SULLIVAN SHANAHAH VALENCIA

Nays: (None)

Not Present: SUMMERS JR

THE FOLLOWING APPLICATION FOR OCCUPATIONAL DISEASE DISABILITY WAS GRANTED:

014551 DANIEL J ALLEN, LIEUTENANT, ENGINE 54
Ent CFD: 09/01/1993 **\$6,221.15** beginning 07/29/2017

The vote was:

Yeas: FORD II FORTUNA KEANE McPHILLIPS O'SULLIVAN SHANAHAH VALENCIA

Nays: (None)

Not Present: SUMMERS JR

THE FOLLOWING APPLICATION FOR ORDINARY DISABILITY WAS GRANTED:

016946 EDTISMOND JOHNSON, FIREFIGHTER, TRUCK 40
Ent CFD: 02/01/2006 **\$3,095.71** beginning 06/22/2017

The vote was:

Yeas: FORD II FORTUNA KEANE McPHILLIPS O'SULLIVAN SHANAHAH VALENCIA

Nays: (None)

Not Present: SUMMERS JR

THE FOLLOWING APPLICATION FOR ORDINARY DISABILITY WAS GRANTED:

017574 THOMAS J FLANAGAN, EMT FIREFIGHTER, ENGINE 10
Ent CFD: 03/03/2009 **\$3,168.89** beginning 05/31/2017
\$30.00 a month for 3 minor children, JOHN B, LIVIA F, THOMAS J

The vote was:

Yeas: FORD II FORTUNA KEANE McPHILLIPS O'SULLIVAN SHANAHAH VALENCIA

Nays: (None)

Not Present: SUMMERS JR

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 09/20/2017***

The following annuitants have passed away since the last regular meeting of the Board:

BRIAN E MURPHY	Annuity	Died 08/11/2017
THOMAS C SCHWARTZ	Annuity	Died 08/12/2017
WALTER G NOCKELS	Annuity	Died 08/15/2017
GERALD N WALSH	Annuity	Died 08/15/2017
EDNA ROBINSON	Widow's Annuity	Died 08/12/2017
RAYMOND F ZIELAZNY	Annuity	Died 08/18/2017
WALTER J MILLER	Annuity	Died 08/17/2017
JOSEPH P KELLY	Annuity	Died 08/20/2017
VIRGINIA M MORRISON	Widow's Annuity	Died 07/24/2017
ANTHONY C PESAVENTO	Annuity	Died 08/27/2017
NORMA G MILLER	Widow's Annuity	Died 08/15/2017
MARY PATRICIA VALLIS	Widow's Annuity	Died 08/31/2017

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 09/20/2017

ANNUITIES GRANTED

<u>Resigned From:</u>	<u>Month:</u>	<u>Year to Date:</u>
Active Duty	1	59
Duty Disability	0	5
Occupational Disease Disability	2	8
Ordinary Disability	0	0
Total Minimum Formula Annuities Granted	3	72
Total Earned Annuities Granted	1	0
Total Annuities Granted	4	72

DISABILITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Duty Disability	0	5
Occupational Disease Disability	2	4
Ordinary Disability	2	5
Total Disabilities Granted	4	14
Total Disabilities Denied	0	2

WIDOW'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Regular Widow's Annuity	8	66
Compensation Widow's Annuity	0	0
Total Widow's Annuities Granted	8	66

CHILD'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Full Child's Annuity	0	1
Child of Duty Death Annuity	0	1
Child of Ordinary Death Annuity	0	2
Total Children Annuities Granted	0	4

October 19, 2017
Regular Meeting No. 1042
Agenda (as of 10/17/2017)

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items *
 - A. Approval of Minutes
 - Regular Meeting
 - Executive Session Minutes
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters *
 - A. Duty Disability
 - i. FF Marc Phillips, Truck 62 Atty: Erwin Cohn..... DEFERRED
 - ii. FF Tenkya Wheatly, Engine 104 Atty: Phillis Price..... DEFERRED
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
 - C. Request for Approval of Trustee Travel/Education (None)
7. Executive Director's Report
 - A. Monthly Report
 - i. Consideration and Approval of Issuance of RFP for Legislative Liaison *
 - B. Expenditures to Date
8. Other Business
 - A. Investment ** *
 - i. Northern Trust Performance Flash: September, 2017
 - ii. Statement of Asset Allocation: October 13, 2017
 - iii. Cash Needs: October, 2017
 - iv. Capital Calls
 - v. MFDDBE Brokers: September 30, 2017
 - vi. Consideration and Approval of September 19, 2017 Investment Committee Minutes *
 - B. Legal
 - i. Legal Status Report ** *
 - ii. Update and Possible Action Regarding 6-211(g)** *
 - iii. Discussion of P.A. 100-0023
9. Miscellaneous
 - A. Phone Poll/s *
 - C. Old Business/New Business
 - D. Consideration and Possible Action Regarding Proposal to Close the Office November 24, 2017

* Denotes Action Item

** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.

**THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY AND BENEFIT FUND
OF CHICAGO**

Suite 1400
20 S. Clark Street Chicago, IL 60603-1899
(312) 726-5823 Fax (312) 726-2316
Marshall Line 9261 <http://www.fabf.org>
(800) 782-7425

ELECTED TRUSTEES

MICHAEL J. SHANAHAN, President
TIMOTHY J. McPHILLIPS, Secretary
PETER R. O'SULLIVAN, Active Trustee
DANIEL A. FORTUNA, Annuitant Member

EX-OFFICIO TRUSTEES

First Deputy Fire Commissioner, Richard Ford II,
City Treasurer, KURT A. SUMMERS JR.
City Comptroller, ERIN KEANE
City Clerk, ANNA VALENCIA

November 8, 2017

In addition to the benefits granted to members and spouses each month, the Secretary will also be presenting, for informational purposes only, items of interest that may affect our members. Questions regarding any member's specific situation should be addressed directly to the Fund Office.

In the election for the three-year term of Active Firefighter Member of the Firemen's Annuity and Benefit Fund of Chicago, the following votes were cast:

<u>Anthony Martin</u>	<u>673</u>
<u>Timothy McPhillips</u>	<u>625</u>
<u>Daniel Cusack</u>	<u>208</u>
<u>Steven Spreitzer</u>	<u>104</u>
<u>Total Votes Cast</u>	<u>1,610</u>

The Active Trustee election turnout was almost one vote cast for every three ballots mailed to active members.

In the election for the two-year term of Annuitant Member of the Firemen's Annuity and Benefit Fund of Chicago, the following votes were cast:

<u>Daniel Fortuna</u>	<u>1,186</u>
<u>Philip Stelnicki</u>	<u>230</u>
<u>Frank Fogell</u>	<u>214</u>
<u>Kenneth Westbrook</u>	<u>171</u>
<u>Dennis Rokita</u>	<u>129</u>
<u>Kenneth Vaclavik</u>	<u>61</u>
<u>Total Votes Cast</u>	<u>1,991</u>

The Retiree Trustee election turnout was not quite one vote cast for ever two ballots mailed to retired members.

Anthony Martin is a Captain on Truck 45 and a 29-year member of the Chicago Fire Department. He is a former Trustee of the Retirement Board of the Firemen's Annuity and Benefit Fund of Chicago, having served on the Board for 13 years. He is also a board-certified lawyer and graduate of John Marshall Law School, as well as a former Local 2 steward.

Daniel Fortuna is a retired member of the Fund, having served for 30 years on the Chicago Fire Department. This will be his third term as a retired Trustee on the Board. He formally served on the Executive Board at Local 2 as the Director of Public Relations and is the current President of the National Conference on Public Employee Retirement Systems, the largest trade association for public sector pension funds.

I think I speak for the entire Board in wishing Tony and Dan a productive term in the difficult task of being a fiduciary to all the members of the Fund.

Fraternally,

A handwritten signature in black ink that reads "Timothy J. McPhillips". The signature is written in a cursive style with a large initial 'T' and 'M'.

Timothy McPhillips
Fund Secretary

**Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 10/19/2017**

**THE RETIREMENT BOARD
of the
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OF CHICAGO**

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ELECTED OFFICIALS

MICHAEL J SHANAHAN, President
TIMOTHY J McPHILLIPS, Secretary
PETER R O'SULLIVAN, Active Trustee
DANIEL A FORTUNA, Annuitant Member

EX-OFFICIO TRUSTEES

Deputy Fire Commissioner, RICHARD C FORD II, Vice-President
City Treasurer, KURT A SUMMERS JR
City Comptroller, ERIN KEANE
City Clerk, ANNA VALENCIA

*** PLEASE POST * * PLEASE POST * * PLEASE POST * * PLEASE POST ***

To All Members:

Listed below are the names of individuals who have applied for a 75% Duty Disability benefit from the Pension Board. Their applications will be presented before this Board at the 11/15/2017 meeting.

<u>Rank, Name, Assignment:</u>	<u>Date of Injury:</u>
FF RICHARD SANTOYO, TOWER LADDER 63	10/20/2016
FF BENJAMIN C WARE, TOWER LADDER 54	02/01/2016
FF MARC T PHILLIPS, TRUCK 62	11/14/2014
EMT/FF TENKYA N WHEATLY, ENGINE 104	09/19/2016

Please contact the Pension Fund's Secretary, in writing, using the attached form, if you have any information could assist the Board in its investigation of whether or not it should grant a 75% disability benefit to any of the above individuals.

The Board can subpoena witnesses (Illinois Revised Statutes, Article 6-189) and compel them to attend and before it upon any matter concerning the Fund. Your cooperation will help maintain the integrity of this Fund.

Timothy McPhillips
Secretary

NAME _____ ADDRESS _____
PHONE _____ COMPANY ASSIGNMENT _____
NAME OF APPLICANT _____
NAME(S) OF WITNESS(ES) _____
FORWARD TO: Secretary
Firemen's Annuity & Benefit Fund
20 South Clark Street, Suite 1400
Chicago, IL 60603

Firemen's Annuity & Benefit Fund of Chicago

Summary of Regular Meeting dated 10/19/2017

MINIMUM FORMULA ANNUITIES:

013845 PATRICK J BROENNEKE, EMT CAPTAIN, 1ST DISTRICT RELIEF
 Ent CFD: 11/01/1989 **\$7,130.19** beginning 09/24/2017
 Retired: 09/24/2017 based on 70% of Final Average Salary
\$213.91 annuity increment, 3%, begins 10/01/2018

014171 JAMES BYRNE, LIEUTENANT, TRUCK 49
 Ent CFD: 12/03/1990 **\$6,349.49** beginning 09/13/2017
 Retired: 09/13/2017 based on 67.5% of Final Average Salary
\$190.48 annuity increment, 3%, begins 10/01/2018

- REFUND \$60.04 FOR 1990 & 2006 EID

011966 JOHN M DALEY, EMT CAPTAIN, ENGINE 8, Occupational Disability since 07/14/2007.
 Ent CFD: 03/01/1980 **\$8,491.43** beginning 10/26/2017
 Retired: 10/26/2017 based on 75% of Final Average Salary
\$254.74 annuity increment, 3%, begins 11/01/2018

014683 ROBERT W DILLON, EMT LIEUTENANT, FPB-SOUTH
 Ent CFD: 12/01/1994 **\$5,235.92** beginning 09/06/2017
 Retired: 09/06/2017 based on 57.5% of Final Average Salary
\$157.08 annuity increment, 3%, begins 10/01/2018

012782 JUAN I HORTON, FIREFIGHTER, TRUCK 18, Occupational Disability since 11/21/2010.
 Ent CFD: 02/16/1985 **\$6,124.55** beginning 10/10/2017
 Retired: 10/10/2017 based on 75% of Final Average Salary
\$183.74 annuity increment, 3%, begins 11/01/2018

- COLLECT \$44.41 FOR 2010 EID
- REFUND \$293.35 FOR 2006 & 2011 EID

012129 MARTIN T NOLAN, EMT CAPTAIN, TRUCK 36
 Ent CFD: 02/01/1982 **\$8,477.60** beginning 09/24/2017
 Retired: 09/24/2017 based on 75% of Final Average Salary
\$254.33 annuity increment, 3%, begins 10/01/2018

015509 JAMES D RICHARDSON, FIREFIGHTER, ENGINE 9, Occupational Disability since 10/05/2011.
 Ent CFD: 02/02/1998 **\$3,785.33** beginning 10/25/2017
 Retired: 10/25/2017 based on 50% of Final Average Salary
\$113.56 annuity increment, 3%, begins 11/01/2018

- COLLECT \$93.38 FOR 2011 EID
- REFUND \$25.46 FOR 2006 EID

011767 KEVIN J WALSH, FIREFIGHTER, ENGINE 106, Duty Disability since 07/17/2011.
 Ent CFD: 02/19/1980 **\$6,124.55** beginning 10/11/2017
 Retired: 10/11/2017 based on 75% of Final Average Salary
\$183.74 annuity increment, 3%, begins 11/01/2018

- REFUND \$67.89 FOR 1990 & 2006 EID

015638 ALICIA P BROWN, PARAMEDIC IN CHARGE, AMBULANCE 48
 Ent CFD: 02/22/1999 **\$1,139.55** beginning 09/26/2017
 Retired: 09/26/2017

- REFUND \$653.84 FOR 2006 & 2007 EID

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 10/19/2017***

WIDOW'S ANNUITIES:

906759 ANNE FLYNN, widow of THOMAS J FLYNN, Retired since 07/16/1982.

Ent CFD: 11/01/1954 **\$1,256.25** beginning 09/13/2017
Deceased: 09/12/2017

908114 MATTIE B MOORE, widow of CARLISLE MOORE, Retired since 05/18/1986.

Ent CFD: 03/07/1961 **\$1,700.24** beginning 10/02/2017
Deceased: 10/01/2017

913038 BLANCA VALE, widow of EDWIN VALE, Retired since 10/15/2015.

Ent CFD: 07/16/1986 **\$3,139.87** beginning 09/22/2017
Deceased: 09/21/2017

907090 JACQUELINE WHITE-STREET, widow of JOHN G STREET, Retired since 01/09/1982.

Ent CFD: 09/19/1955 **\$1,256.25** beginning 09/19/2017
Deceased: 09/18/2017

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 10/19/2017***

REFUNDS:

012039 MICHAEL P GALLAGHER, FIREFIGHTER, TRUCK 57, Retired since 05/22/2017.
Ent CFD: 03/07/1980 **\$30,152.60** Refund of Spouse Contributions
Retired: 05/22/2017

014203 JAMES E IRELAND, EMT LIEUTENANT, ENGINE 26, Retired since 12/06/2016.
Ent CFD: 12/03/1990 **\$40,207.61** Refund of Spouse Contributions
Retired: 12/06/2016

018882 MATTHEW R APARO, FIREFIGHTER
Ent CFD: 08/01/2016 **\$5,428.26** Refund of Contributions
RESIGNATION 08/11/2017

018362 MOISES JAIMEZ, EMT FIREFIGHTER, TRUCK 38
Ent CFD: 03/17/2014 **\$66.56** Refund of Contributions
RESIGNED 08/22/2017

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 10/19/2017

DEATH BENEFITS:

- 006759 THOMAS J FLYNN, FIREFIGHTER, HOOK & LADDER 9, Retired since 07/16/1982.
 Ent CFD: 11/01/1954 **\$6,000.00** to ANNE FLYNN, WIFE
 Deceased: 09/11/2017
- 009455 WILLIAM F MACKOWIAK, FIREFIGHTER, ENGINE 88, Retired since 01/07/1992.
 Ent CFD: 01/01/1968 **\$6,000.00** to JOHN A MACKWOIAK, SON
 Deceased: 09/07/2017
- 008114 CARLISLE MOORE, CAPTAIN, 5TH DISTRICT RELIEF, Retired since 05/18/1986.
 Ent CFD: 03/07/1961 **\$6,000.00** to MATTIE B MOORE, WIFE
 Deceased: 09/30/2017
- 007923 WALTER G NOCKELS, BATTALION CHIEF, BATTALION 12, Retired since 06/05/1996.
 Ent CFD: 04/16/1959 **\$6,000.00** \$1,000.00 to TERESA NAWROCKI, DAUGHTER
 \$1,000.00 to JOAN WILSON, DAUGHTER
 \$1,000.00 to TIM NOCKELS, SON
 \$1,000.00 to JOYCE SHEAN, DAUGHTER
 \$1,000.00 to JULIE NOCKELS, DAUGHTER
 \$1,000.00 to MAUREEN ZINK, DAUGHTER
 Deceased: 08/14/2017
- 012130 CLAUDE NORWOOD, FIRE ENGINEER, ENGINE 30, Retired since 11/20/2011.
 Ent CFD: 02/01/1982 **\$6,000.00** to
 Deceased: 12/05/2016
- 006772 ANTHONY C PESAVENTO, FIREFIGHTER, ENGINE 13, Retired since 09/26/1991.
 Ent CFD: 11/01/1954 **\$6,000.00** to LORI A STAMM, DAUGHTER
 Deceased: 08/26/2017
- 008764 KENNETH QUICK, LIEUTENANT, 1ST DISTRICT RELIEF, Retired since 09/08/1992.
 Ent CFD: 02/01/1965 **\$6,000.00** to THERESE QUICK, EX WIFE
 Deceased: 05/11/2017
- 006549 RICHARD O STERLING, LIEUTENANT, TRUCK 39, Retired since 07/11/1990.
 Ent CFD: 01/16/1954 **\$6,000.00** to, TRUSTEE
 Deceased: 06/17/2017
- 007090 JOHN G STREET, LIEUTENANT, HOOK & LADDER 42, Retired since 01/09/1982.
 Ent CFD: 09/19/1955 **\$6,000.00** to JACQUELINE WHITE-STREET, WIFE
 Deceased: 09/17/2017

*Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 10/19/2017*

DEATH BENEFITS:

013038 EDWIN VALE, FIRE ENGINEER, ENGINE 76, Retired since 10/15/2015.

Ent CFD: 07/16/1986 **\$6,000.00** to BLANCA VALE, WIFE

Deceased: 09/20/2017

007254 RAYMOND F ZIELAZNY, CAPTAIN, 5TH DISTRICT RELIEF, Retired since 03/08/1990.

Ent CFD: 01/16/1956 **\$6,000.00** to HEIDI DELLEMAN, DAUGHTER

Deceased: 08/17/2017

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 10/19/2017***

PERMISSION TO RESIDE OUT OF STATE:

13528 ROBERT L KAWA, Duty Disability since 12/22/2011.

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 10/19/2017***

The following annuitants have passed away since the last regular meeting of the Board:

ELIA M HARPER	Widow's Annuity	Died 09/13/2017
F RAY KENNELLY	Annuity	Died 09/18/2017
JOE M MELVAN	Annuity	Died 09/04/2017
JOHN G STREET	Annuity	Died 09/18/2017
JOYCE M BOIN	Widow's Annuity	Died 09/18/2017
THOMAS J FLYNN	Annuity	Died 09/12/2017
YVONNE D TOBIN	Widow's Annuity	Died 09/04/2017
EDWARD A THOMPSON	Annuity	Died 09/16/2017
FRANK CARVER	Annuity	Died 08/27/2017
RAYMOND HUERTAS	Annuity	Died 09/18/2017
EDWIN VALE	Annuity	Died 09/21/2017
MILDRED KAPRAK	Widow's Annuity	Died 09/26/2017
PATRICIA A MCKAY	Widow's Annuity	Died 09/15/2017
CARLISLE MOORE	Annuity	Died 10/01/2017
EDWARD J REILLY	Annuity	Died 09/24/2017
ARTHUR C MUNIN	Annuity	Died 10/02/2017
THOMAS P MULCAHY	Annuity	Died 10/01/2017
EDWARD J MCGINNIS	Annuity	Died 09/29/2017
JAMES GENTILE	Annuity	Died 10/04/2017

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 10/19/2017***

ANNUITIES GRANTED

<u>Resigned From:</u>	<u>Month:</u>	<u>Year to Date:</u>
Active Duty	4	63
Duty Disability	1	6
Occupational Disease Disability	3	11
Ordinary Disability	0	0
Total Minimum Formula Annuities Granted	8	80
Total Earned Annuities Granted	1	0
Total Annuities Granted	9	80

DISABILITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Duty Disability	0	5
Occupational Disease Disability	0	4
Ordinary Disability	0	5
Total Disabilities Granted	0	14
Total Disabilities Denied	0	2

WIDOW'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Regular Widow's Annuity	4	70
Compensation Widow's Annuity	0	0
Total Widow's Annuities Granted	4	70

CHILD'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Full Child's Annuity	0	1
Child of Duty Death Annuity	0	1
Child of Ordinary Death Annuity	0	2
Total Children Annuities Granted	0	4

November 15, 2017
Regular Meeting No. 1043
Agenda (as of 11/13/2017)

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items *
 - A. Approval of Minutes
 - Regular Meeting
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters *
 - A. Duty Disability
 - i. Richard Santoyo, Tower Ladder 63 Atty: Stephen Horwitz
 - i. FF Marc Phillips, Truck 62 Atty: Erwin Cohn
 - B. Ordinary Disability
 - i. Wesley L. Metcalf, Fire Academy
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
 - C. Request for Approval of Trustee Travel/Education (None)
7. Executive Director's Report
 - A. Monthly Report
 - B. Expenditures to Date
8. Other Business
 - A. Investment
 - i. Cash Flow Projections
 - ii. Cash Needs *
 - iii. Monthly Flash
 - iv. MFDBE Utilization
 - v. Update Capital Calls
 - vi. Investment Manager Update
 - vii. CIO Search **
 - B. Legal
 - i. Legal Status Report ** *
 - ii. Update and Possible Action Regarding 6-211(g)** *
 - iii. Consideration and Approval of 2% Healthcare Deduction Under CBA*
 - C. Election
 - i. 2017 Annuitant and Active Election Results
 - ii. Consideration and Approval of Election Rules for Special Election
 - D. Legislative
 - i. Update and Possible Action Regarding P.A. 100-0023 ** *
9. Miscellaneous
 - A. Distribution of Proposed 2018 Meeting Dates
 - B. Consideration and Approval of 2018 Office Holiday Schedule *
 - C. Consideration and Approval of 2017 Gift Fund Resolution *
 - D. Old Business/New Business

* Denotes Action Item

** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 11/15/2017***

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TIMOTHY J McPHILLIPS, Secretary
PETER R O'SULLIVAN, Active Trustee
DANIEL A FORTUNA, Vice-President

EX-OFFICIO TRUSTEES

First Deputy Fire Commissioner, RICHARD C FORD II
City Treasurer, KURT A SUMMERS JR
City Comptroller, ERIN KEANE
City Clerk, ANNA VALENCIA

To All Members:

Listed below are the names of individuals who have applied for a 75% Duty Disability benefit from the Pension Board. Their applications will be presented before this Board at the 12/20/2017 meeting.

<u>Rank, Name, Assignment:</u>	<u>Date of Injury:</u>
FF BENJAMIN C WARE, TOWER LADDER 54	02/01/2016
EMT/FF TENKYA N WHEATLY, ENGINE 104	09/19/2016

Please contact the Pension Fund's Secretary, in writing, using the attached form, if you have any information could assist the Board in its investigation of whether or not it should grant a 75% disability benefit to any of the above individuals.

The Board can subpoena witnesses (Illinois Revised Statutes, Article 6-189) and compel them to attend and before it upon any matter concerning the Fund. Your cooperation will help maintain the integrity of this Fund.
Timothy McPhillips
Secretary

NAME _____ ADDRESS _____
PHONE _____ COMPANY ASSIGNMENT _____
NAME OF APPLICANT _____
NAME(S) OF WITNESS(ES) _____
FORWARD TO: Secretary
Firemen's Annuity & Benefit Fund
20 South Clark Street, Suite 1400
Chicago, IL 60603

Firemen's Annuity & Benefit Fund of Chicago

Summary of Regular Meeting dated 11/15/2017

MINIMUM FORMULA ANNUITIES:

- 015335 PATRICK J AHERN, FIREFIGHTER, TRUCK 26
 Ent CFD: 10/01/1997 **\$3,977.91** beginning 10/07/2017
 Retired: 10/07/2017 based on 52.5% of Final Average Salary
\$59.67 annuity increment, 1.5%, begins 11/01/2026
 last one on 01/01/2045
- REFUND \$27,521.18 FOR SPOUSE CONTRIBUTIONS
- 014336 RUSSELL J BRADFORD, FIRE ENGINEER, ENGINE 16
 Ent CFD: 10/01/1991 **\$5,716.60** beginning 10/16/2017
 Retired: 10/16/2017 based on 67.5% of Final Average Salary
\$171.50 annuity increment, 3%, begins 11/01/2018
- 014818 ROBERT CAJIGAS, FIREFIGHTER, COMMAND VAN 2-7-3
 Ent CFD: 10/16/1995 **\$4,440.97** beginning 10/31/2017
 Retired: 10/31/2017 based on 57.5% of Final Average Salary
\$133.23 annuity increment, 3%, begins 11/01/2018
- 013504 KIRBY R COLLINS, FIRE ENGINEER, ENGINE 80
 Ent CFD: 05/02/1988 **\$6,480.40** beginning 10/17/2017
 Retired: 10/17/2017 based on 75% of Final Average Salary
\$194.41 annuity increment, 3%, begins 03/01/2019
- REFUND \$284.44 FOR 2006,2013,2015 & 2016 EID
 - REFUND \$40,773.95 FOR SPOUSE CONTRIBUTIONS
- 012338 GARY C CONAWAY SR, FIREFIGHTER (PER ARBITRATORS AWARD), AIR SEA RESCUE, Duty Disability since 01/09/2006.
 Ent CFD: 09/01/1976 **\$6,720.75** beginning 11/30/2017
 Retired: 11/30/2017 based on 75% of Maximum Salary
\$201.62 annuity increment, 3%, begins 12/01/2018
- REFUND \$1,837.79 FOR 2006 EID
- 010618 JAMES G DORGAN, COMMANDING FIRE MARSHALL, O F I, Occupational Disability since 01/22/2014.
 Ent CFD: 10/10/1978 **\$10,086.00** beginning 11/30/2017
 Retired: 11/30/2017 based on 75% of Maximum Salary
\$302.58 annuity increment, 3%, begins 12/01/2018
- COLLECT \$27.54 FOR 2003 EID
 - REFUND \$213.22 FOR 2002, 2005 & 2006 EID
 - REFUND \$60,371.43 FOR SPOUSE CONTRIBUTIONS
- 011541 MICHAEL J FLAHIVE, FIREFIGHTER, ENGINE 11, Occupational Disability since 03/03/2010.
 Ent CFD: 02/19/1980 **\$6,133.29** beginning 11/30/2017
 Retired: 11/30/2017 based on 75% of Final Average Salary
\$184.00 annuity increment, 3%, begins 12/01/2018
- COLLECT \$111.02 FOR 2006 & 2010 EID
 - REFUND \$210.32 FOR 2011 EID
- 010622 ROBERT C GALLAPO, LIEUTENANT, ENGINE 63, Duty Disability since 09/09/2012.
 Ent CFD: 04/30/1976 **\$7,385.45** beginning 11/30/2017
 Retired: 11/30/2017 based on 77% of Final Average Salary
\$221.56 annuity increment, 3%, begins 12/01/2018
- COLLECT \$73.46 FOR 2012 EID
 - REFUND \$10.56 FOR 2006 EID

Firemen's Annuity & Benefit Fund of Chicago

Summary of Regular Meeting dated 11/15/2017

MINIMUM FORMULA ANNUITIES:

- 013889 RONALD G HILL, FIREFIGHTER, ENGINE 122, Duty Disability since 02/03/2001.
 Ent CFD: 11/01/1989 **\$5,669.14** beginning 11/12/2017
 Retired: 11/12/2017 based on 72.5% of Final Average Salary
\$170.07 annuity increment, 3%, begins 12/01/2018
- 010798 ROBERT C JANOZIK, FIREFIGHTER, EQUIPMENT & SUPPLIES, Duty Disability since 03/19/2008.
 Ent CFD: 11/16/1978 **\$6,133.29** beginning 11/16/2017
 Retired: 11/16/2017 based on 75% of Final Average Salary
\$184.00 annuity increment, 3%, begins 12/01/2018
- COLLECT \$66.61 FOR 2008 EID
 - REFUND \$148.74 FOR 2006 & 2011 EID
- 012983 JIMMY L JOHNSON, EMT BATTALION CHIEF, BATTALION 16
 Ent CFD: 07/16/1986 **\$8,827.47** beginning 10/08/2017
 Retired: 10/08/2017 based on 75% of Final Average Salary
\$264.82 annuity increment, 3%, begins 11/01/2018
- 012051 PATRICK J KEHOE, EMT BATTALION CHIEF, HEADQUARTERS, Duty Disability since 07/17/2010.
 Ent CFD: 04/01/1980 **\$9,512.30** beginning 11/20/2017
 Retired: 11/20/2017 based on 76% of Final Average Salary
\$285.37 annuity increment, 3%, begins 12/01/2018
- COLLECT \$69.78 FOR 1980 & 2008
 - REFUND \$9,822.02 FOR 2004 - 2011 EID
- 012476 WILLIAM R KERNEY, PARAMEDIC IN CHARGE, AMBULANCE 19, Duty Disability since 01/20/1988.
 Ent CFD: 07/01/1983 **\$6,750.83** beginning 11/17/2017
 Retired: 11/17/2017 based on 75% of Final Average Salary
\$202.52 annuity increment, 3%, begins 12/01/2018
- REFUND \$65.43 FOR 1983 EID
- 011327 LAWRENCE J LONERGAN, EMT CAPTAIN, TRUCK 62, Duty Disability since 12/10/2010.
 Ent CFD: 02/18/1980 **\$8,505.24** beginning 11/30/2017
 Retired: 11/30/2017 based on 75% of Final Average Salary
\$255.16 annuity increment, 3%, begins 12/01/2018
- 010545 ROBERT J LUCAS, BATTALION CHIEF, 4TH BATTALION, Duty Disability since 09/18/2010.
 Ent CFD: 07/16/1977 **\$9,035.63** beginning 11/30/2017
 Retired: 11/30/2017 based on 75% of Maximum Salary
\$271.07 annuity increment, 3%, begins 12/01/2018
- COLLECT \$66.61 FOR 2010 EID
 - REFUND \$297.69 FOR 2006 & 2011 EID
 - REFUND \$59,727.10 FOR SPOUSE CONTRIBUTIONS
- 011345 SCOTT MCSHANE, EMT BATTALION CHIEF, BATTALION 22, Occupational Disability since 08/27/2013.
 Ent CFD: 02/18/1980 **\$9,398.89** beginning 11/30/2017
 Retired: 11/30/2017 based on 76% of Final Average Salary
\$281.97 annuity increment, 3%, begins 12/01/2018
- COLLECT \$48.97 FOR 2013 EID
 - REFUND \$188.96 FOR 1980, 2006 & 2011 EID

Firemen's Annuity & Benefit Fund of Chicago

Summary of Regular Meeting dated 11/15/2017

MINIMUM FORMULA ANNUITIES:

- 011644 ERNST MUELLER, EMT LIEUTENANT, ENGINE 69, Duty Disability since 11/24/2010.
 Ent CFD: 02/19/1980 **\$7,699.47** beginning 11/30/2017
 Retired: 11/30/2017 based on 76% of Final Average Salary
\$230.98 annuity increment, 3%, begins 12/01/2018
- COLLECT \$45.93 FOR 2010 EID
 - REFUND \$347.97 FOR 2006 & 2011 EID
- 014243 LAWRENCE M PANATERA, FIREFIGHTER, TRUCK 18
 Ent CFD: 12/03/1990 **\$5,405.89** beginning 10/13/2017
 Retired: 10/13/2017 based on 67.5% of Final Average Salary
\$162.18 annuity increment, 3%, begins 11/01/2018
- 012607 BRUCE D PARKER, FIREFIGHTER (PER ARBITRATORS AWARD), ENGINE 119, Occupational Disability since 12/08/2009.
 Ent CFD: 05/30/1981 **\$6,521.61** beginning 11/01/2017
 Retired: 11/01/2017 based on 75% of Final Average Salary
\$195.65 annuity increment, 3%, begins 12/01/2018
- COLLECT \$66.61 FOR 2009 EID
 - REFUND \$229.74 FOR 2006 & 2011 EID
- 013383 ROBERT A POLO, FIREFIGHTER PARAMEDIC (PER ARBITRATORS AWARD), ENGINE 115, Duty Disability since 11/03/2000.
 Ent CFD: 03/03/1987 **\$6,837.19** beginning 11/02/2017
 Retired: 11/02/2017 based on 75% of Final Average Salary
\$205.12 annuity increment, 3%, begins 12/01/2018
- 010732 KEVIN M QUINN, FIRE ENGINEER, ENGINE 7, Occupational Disability since 11/02/2007.
 Ent CFD: 10/16/1978 **\$6,618.00** beginning 11/30/2017
 Retired: 11/30/2017 based on 76% of Final Average Salary
\$198.54 annuity increment, 3%, begins 12/01/2018
- COLLECT \$44.41 FOR 2007 EID
 - REFUND \$149.35 FOR 2006 & 2011 EID
 - REFUND \$39,643.58 FOR SPOUSE CONTRIBUTIONS
- 011145 LEE J YANKOWSKI, EMT LIEUTENANT, ENGINE 76, Occupational Disability since 09/23/2014.
 Ent CFD: 02/15/1980 **\$7,699.47** beginning 11/24/2017
 Retired: 11/24/2017 based on 76% of Final Average Salary
\$230.98 annuity increment, 3%, begins 12/01/2018
- COLLECT \$138.04 FOR 2003 & 2014 EID
 - REFUND \$934.35 FOR 2004 & 2006 EID

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 11/15/2017***

WIDOW'S ANNUITIES:

908887 MARIE V CONNELLY, widow of MICHAEL CONNELLY, Retired since 01/31/2001.

Ent CFD: 12/16/1965 **\$2,876.87** beginning 10/20/2017

Deceased: 10/19/2017

906269 CELINE T GENTILE, widow of JAMES GENTILE, Retired since 11/02/1980.

BY EILEEN G HLUBOCKY

Ent CFD: 02/16/1953 **\$1,256.25** beginning 10/05/2017

Deceased: 10/04/2017

908334 DOROTHY M GRIBBEN, widow of JAMES C GRIBBEN, Retired since 11/30/2000.

Ent CFD: 05/01/1962 **\$4,043.51** beginning 10/17/2017

Deceased: 10/16/2017

910694 YOLANDA HARVEY, widow of CHARLES RAY HARVEY, Retired since 08/18/2011.

Ent CFD: 10/16/1978 **\$3,198.93** beginning 10/20/2017

Deceased: 10/19/2017

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 11/15/2017***

REFUNDS:

016935 ANDREW P GEMSKIE, FIREFIGHTER

Ent CFD: 02/01/2006 **\$17,369.99** Refund of Contributions
DISCHARGED 04/20/2010

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 11/15/2017***

DEATH BENEFITS:

008887 MICHAEL CONNELLY, FIREFIGHTER, TRUCK CO. 45, Retired since 01/31/2001.
 Ent CFD: 12/16/1965 **\$6,000.00** to MARIE V CONNELLY, WIFE
 Deceased: 10/18/2017

006269 JAMES GENTILE, FIRE ENGINEER, ENGINE 10, Retired since 11/02/1980.
 Ent CFD: 02/16/1953 **\$6,000.00** to CELINE T GENTILE, WIFE
 Deceased: 10/03/2017

008334 JAMES C GRIBBEN, CAPTAIN, HOOK & LADDER CO 9, Retired since 11/30/2000.
 Ent CFD: 05/01/1962 **\$6,000.00** to DOROTHY M GRIBBEN, WIFE
 Deceased: 10/15/2017

010694 CHARLES RAY HARVEY, FIREFIGHTER, ENGINE 115, Retired since 08/18/2011.
 Ent CFD: 10/16/1978 **\$6,000.00** to YOLANDA HARVEY, WIFE
 Deceased: 10/18/2017

011842 RAYMOND HUERTAS, EMT FIREFIGHTER, TRUCK 57, Retired since 04/01/2008.
 Ent CFD: 02/20/1980 **\$6,000.00** \$1,500.00 to GULIA HUERTAS, DAUGHTER
 \$1,500.00 to STEPHANIE HUERTAS, DAUGHTER
 \$1,500.00 to KRYSTINA HUERTAS, DAUGHTER
 \$1,500.00 to CHRISTIAN HUERTAS, SON
 Deceased: 09/17/2017

006521 EDWARD J MCGINNIS, FIREFIGHTER, TRUCK 31, Retired since 11/01/1984.
 Ent CFD: 01/16/1954 **\$6,000.00** to CAROL M CAGLE, NIECE
 Deceased: 09/28/2017

010335 DAVID E STACK, FIREFIGHTER, MIDWAY, Retired since 08/30/2009.
 Ent CFD: 12/22/1973 **\$6,000.00** to MICHELE P STACK, DAUGHTER
 Deceased: 07/18/2017

009856 EDWARD A THOMPSON, CAPTAIN, TRUCK 20, Retired since 01/04/2002.
 Ent CFD: 04/16/1970 **\$6,000.00** to JEAN M THOMPSON, WIFE
 Deceased: 09/15/2017

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 11/15/2017

HEARINGS:

THE FOLLOWING APPLICATION FOR OCCUPATIONAL DISEASE DISABILITY WAS GRANTED:

014258 RICHARD SANTOYO, FIREFIGHTER, TOWER LADDER 63
Ent CFD: 12/03/1990 **\$5,470.08** beginning 10/27/2017

The vote was:

Yeas: FORD II FORTUNA KEANE McPHILLIPS O'SULLIVAN SHANAHAN SUMMERS JR VALENCIA

Nays: (None)

THE FOLLOWING APPLICATION FOR DUTY DISABILITY WAS GRANTED:

013150 MARC T PHILLIPS, FIREFIGHTER, TRUCK 62
Ent CFD: 11/01/1986 **\$6,243.75** beginning 07/08/2016
\$30.00 a month for 1 minor child, LILLIE BELLE

The vote was:

Yeas: FORD II FORTUNA KEANE McPHILLIPS O'SULLIVAN SHANAHAN SUMMERS JR

Nays: (None)

Not Present: VALENCIA

THE FOLLOWING APPLICATION FOR ORDINARY DISABILITY WAS GRANTED:

015060 WESLEY L METCALF, PARAMEDIC IN CHARGE, FIRE ACADEMY
Ent CFD: 06/17/1996 **\$3,573.15** beginning 07/28/2017

The vote was:

Yeas: FORD II FORTUNA KEANE McPHILLIPS O'SULLIVAN SHANAHAN SUMMERS JR

Nays: (None)

Not Present: VALENCIA

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 11/15/2017***

The following annuitants have passed away since the last regular meeting of the Board:

JAMES C GRIBBEN	Annuity	Died 10/16/2017
ORLEAN LYLE	Widow's Annuity	Died 10/09/2017
VIRGINIA BOJAN	Widow's Annuity	Died 10/11/2017
MICHAEL CONNELLY	Annuity	Died 10/19/2017
CHARLES RAY HARVEY	Annuity	Died 10/19/2017
RONALD DONATELLI	Annuity	Died 10/17/2017
MARJORIE K JACKSON	Widow's Annuity	Died 10/26/2017
EVELYN M BARRETT	Widow's Annuity	Died 10/17/2017
ROBERT M NEUBAUER	Annuity	Died 10/20/2017
WILLIAM E DEWITT	Annuity	Died 11/04/2017
MICHAEL A LOVERO	Annuity	Died 11/03/2017
ATELL FOURTE	Annuity	Died 11/07/2017

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 11/15/2017

ANNUITIES GRANTED

<u>Resigned From:</u>	<u>Month:</u>	<u>Year to Date:</u>
Active Duty	6	71
Duty Disability	10	18
Occupational Disease Disability	6	19
Ordinary Disability	0	0
Total Minimum Formula Annuities Granted	22	108
Total Earned Annuities Granted	0	4
Total Annuities Granted	22	112

DISABILITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Duty Disability	1	6
Occupational Disease Disability	1	5
Ordinary Disability	1	6
Total Disabilities Granted	3	17
Total Disabilities Denied	0	2

WIDOW'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Regular Widow's Annuity	4	74
Compensation Widow's Annuity	0	0
Total Widow's Annuities Granted	4	74

CHILD'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Full Child's Annuity	0	1
Child of Duty Death Annuity	0	1
Child of Ordinary Death Annuity	0	2
Total Children Annuities Granted	0	4

December 5, 2017
9:00 a.m.
Special Meeting Agenda
20 South Clark, Suite 1400
Office of the Firemen's Annuity and Benefit Fund of Chicago

1. Roll Call
2. Public Comment
3. Consideration of, and possible action relating to, a motion to rescind motions of the Board adopted at the November 15, 2017 Regular Meeting regarding the Chief Investment Officer position.* **
4. Consideration of, and possible action relating to, the Chief Investment Officer position.* **
5. Miscellaneous
 - A. Old Business/New Business

** Denotes Action Item*

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

December 20, 2017
Regular Meeting No. 1043
Agenda (as of 12/14/2017)

1. Roll Call
 - A. Request from Members of the Public to Address the Board
 - B. Consideration and Action Relating to Election of Officers and Committee Assignments *
2. Approval of Administrative Items *
 - A. Approval of Minutes
 - Regular Meeting**
 - Special Meeting**
 - Executive Session
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters *
 - A. Occupational Disease Disability
 - i. **Lt. Steven Spreitzer, 5th District Relief**
 - ii. **AC Catherine Giblin, Ambulance 38**
 - B. Duty Disability
 - i. **FF Tenkya Wheatly, Engine 104 Atty: Phyllis Price**
 - ii. **FF Benjamin Ware, Tower Ladder 54 Atty: Phyllis Price**
 - C. Handicapped Child Annuity
 - i. **Kevin Murphy OBRA Trust by Kathleen Murphy Trustee
Child of Patrick C. Murphy**
5. **Approval of Board Physician Reviews of Disability Recipients ***
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
 - C. Request for Approval of Trustee Travel/Education
 - i. 2018 Training Opportunities *
7. Executive Director's Report
 - A. Monthly Report
 - B. Expenditures to Date
8. Other Business
 - A. Investment
(*Agenda Distributed Separately*)
 - B. Legal
 - i. Legal Status Report ** *
 - ii. Update Regarding Recent Legislation *
 - iii. Update Regarding 6-211(g)** *
 - iv. Review and Possible Action Regarding Continued Handicapped Annuity Benefit Payment **
*
 - C. Election
 - i. Special Active Election Results
 - D. Legislative
 - i. Review and Possible Action Regarding RFP Responses for Legislative Liaison ** *
 - E. Budget
 - i. Review of Preliminary 2018 Budget
9. Miscellaneous
 - A. **Review and Possible Action for Proposed 2018 Meeting Date Revisions ***
 - B. Old Business/New Business
10. *Denotes Action Item*
*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*
BOLDED Items – Distributed in Drop Box 12/14/17

**THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY AND BENEFIT FUND
OF CHICAGO**

Suite 1400
20 S. Clark Street Chicago, IL 60603-1899
(312) 726-5823 Fax (312) 726-2316
Marshall Line 9261 <http://www.fabf.org>
(800) 782-7425

ELECTED TRUSTEES

DANIEL A. FORTUNA, President
ANTHONY MARTIN, Secretary
PETER R. O'SULLIVAN, Active Trustee
THOMAS CODY, Active Trustee

EX-OFFICIO TRUSTEES

First Deputy Fire Commissioner, RICHARD FORD II, Vice-President
City Treasurer, KURT A. SUMMERS JR.
City Comptroller, ERIN KEANE
City Clerk, ANNA VALENCIA

News from your Retirement Board & Happy Holidays

Over the past few months, there have been significant changes in the composition of the Retirement Board of the Firemen's Annuity & Benefit Fund of Chicago. On October 24, 2017, Daniel Fortuna was re-elected as the annuitant Trustee by the retired members and I was elected by the active members to serve as a Trustee. On December 15, 2017, a special election was held and Battalion Chief Thomas Cody was elected by the active members of the Fund to serve on the Board. First Deputy Fire Commissioner Richard Ford was appointed to the Board on September 15, 2017. At our December Board meeting, the Trustees elected Dan Fortuna as Fund President, Rich Ford was elected as Fund Vice President and, I was elected as Fund Secretary. We all look forward to the challenge of serving the active and retired members of the Chicago Fire Department in our roles as Trustees on the Retirement Board.

Some of you may know the Fund's former Chief Investment Officer Mike Moran from firehouse visits over the years with several Trustees. Mike has helped with guiding the Fund's investment strategy for over twenty years. His strategy has helped the Fund navigate very difficult investment environments and secure some of the best investment returns in the public fund universe over that time. Mike retired from the Fund on June 30, 2017. Given that the Board has not yet selected a CIO, Mike has been asked by the Board to serve as an advisor with the Fund in order to help the Fund through this transition period. With his help, we hope to further benefit from his principled and disciplined investment approach and to obtain the services of a new CIO to help navigate the difficult decisions required of the Board in an ever-changing investment landscape.

With direction from the President and the entire Retirement Board our priorities over the next few months include completing the Fund's Popular Report, updating our "Summary of Benefits" and improving the FABF website.

HB688 – Transfer of Downstate Fire Service (Article 4) Credit to FABF (Article 6)

Congratulations to Local 2 in their efforts to assist members seeking to transfer pensionable service credit from a Downstate Fire Pension Plan to the Firemen's Annuity and Benefit Fund of Chicago. Affected members must be cognizant of the 6-month window to make application. The effective date of this legislation is November 8, 2017. Therefore, members must make application by May 8, 2018 in order to be eligible. As long as the application is made in a timely manner, members will have 5 years from the date of application to pay the Fund the required payment. Additional information can be found on the Fund's website at FABF.org.

EMWQ Fund

I would like to extend the “Board’s” gratitude to the men and women of the CFD as well as all of our supporters for their generosity in supporting our neediest members. Thanks to all of you, we were able to distribute \$638,750.00 to our neediest widows and children this holiday season.



Photo taken at Engine 92's House on December 3, 2017

Fund Secretary

Captain Anthony Martin

**Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 12/20/2017**

**THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY & BENEFIT FUND
OF CHICAGO**

Suite 1400
20 South Clark Street Chicago, IL 60603-1899
(312) 726-5823 (voice) (312) 726-2316 (fax)
Marshall Line 9261 www.fabf.org
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ELECTED OFFICIALS

DANIEL A FORTUNA, President
ANTHONY MARTIN, Secretary
PETER R O'SULLIVAN, Active Trustee
THOMAS CODY, Active Trustee

EX-OFFICIO TRUSTEES

First Deputy Fire Commissioner, Vice-President, RICHARD C FORD II
City Treasurer, KURT A SUMMERS JR
City Comptroller, ERIN KEANE
City Clerk, ANNA VALENCIA

*** PLEASE POST * * PLEASE POST * * PLEASE POST * * PLEASE POST ***

To All Members:

Listed below are the names of individuals who have applied for a 75% Duty Disability benefit from the Pension Board. Their applications will be presented before this Board at the 01/24/2018 meeting.

Rank, Name, Assignment:

Date of Injury:

FF BENJAMIN C WARE, TOWER LADDER 54

02/01/2016

Please contact the Pension Fund's Secretary, in writing, using the attached form, if you have any information could assist the Board in its investigation of whether or not it should grant a 75% disability benefit to any of the above individuals.

The Board can subpoena witnesses (Illinois Revised Statutes, Article 6-189) and compel them to attend and before it upon any matter concerning the Fund. Your cooperation will help maintain the integrity of this Fund.

Anthony Martin
Secretary

NAME _____ ADDRESS _____
PHONE _____ COMPANY ASSIGNMENT _____
NAME OF APPLICANT _____
NAME(S) OF WITNESS(ES) _____

FORWARD TO: Secretary
Firemen's Annuity & Benefit Fund
20 South Clark Street, Suite 1400
Chicago, IL 60603

Firemen's Annuity & Benefit Fund of Chicago

Summary of Regular Meeting dated 12/20/2017

MINIMUM FORMULA ANNUITIES:

013398 KEVIN ABDULLAH, LIEUTENANT, TOWER LADDER 37
 Ent CFD: 08/03/1987 **\$7,193.62** beginning 11/22/2017
 Retired: 11/22/2017 based on 75% of Final Average Salary
\$215.81 annuity increment, 3%, begins 12/01/2018

013205 MICHAEL P ALTMAN, BATTALION CHIEF, BATTALION 23
 Ent CFD: 02/17/1987 **\$8,780.49** beginning 11/20/2017
 Retired: 11/20/2017 based on 75% of Final Average Salary
\$263.41 annuity increment, 3%, begins 12/01/2018

013494 RENE ALVARADO, FIREFIGHTER, TRUCK 61
 Ent CFD: 05/02/1988 **\$6,133.29** beginning 11/21/2017
 Retired: 11/21/2017 based on 75% of Final Average Salary
\$184.00 annuity increment, 3%, begins 12/01/2018

013642 ROY ANDERSON, FIREFIGHTER, ENGINE 75
 Ent CFD: 11/01/1988 **\$6,133.29** beginning 11/30/2017
 Retired: 11/30/2017 based on 75% of Final Average Salary
\$184.00 annuity increment, 3%, begins 12/01/2018

- REFUND \$95.13 FOR 2006 EID
- REFUND \$40,541.54 FOR SPOUSE CONTRIBUTIONS

011184 THOMAS J ARNSWALD, EMT BATTALION CHIEF, BATTALION 4
 Ent CFD: 02/18/1980 **\$9,398.89** beginning 11/24/2017
 Retired: 11/24/2017 based on 76% of Final Average Salary
\$281.97 annuity increment, 3%, begins 12/01/2018

- REFUND \$103.24 FOR 2006 EID

012757 EDDIE L BANKS, EMT CAPTAIN, ENGINE 74
 Ent CFD: 02/16/1985 **\$8,229.36** beginning 11/21/2017
 Retired: 11/21/2017 based on 75% of Final Average Salary
\$246.88 annuity increment, 3%, begins 12/01/2018

- COLLECT \$618.70 FOR '00, '01, '02, '03, & '15 EID
- REFUND \$476.52 FOR '05, '06, '11, & '14 EID

013208 RONALD J BARBER, CAPTAIN PARAMEDIC, FIRE PREVENTION BUREAU CENTRAL
 Ent CFD: 02/17/1987 **\$8,189.41** beginning 11/16/2017
 Retired: 11/16/2017 based on 75% of Final Average Salary
\$245.68 annuity increment, 3%, begins 12/01/2018

- COLLECT \$10.32 FOR 2011 EID
- REFUND \$290.47 FOR 1999, 2000 & 2006 EID
- REFUND \$47,968.19 FOR SPOUSE CONTRIBUTIONS

013591 DAVID V BARRON, PARAMEDIC, AMBULANCE 16
 Ent CFD: 07/18/1988 **\$6,133.29** beginning 11/22/2017
 Retired: 11/22/2017 based on 75% of Final Average Salary
\$184.00 annuity increment, 3%, begins 12/01/2018

Firemen's Annuity & Benefit Fund of Chicago

Summary of Regular Meeting dated 12/20/2017

MINIMUM FORMULA ANNUITIES:

- 014454 ALBERT BATIZ JR, AMBULANCE COMMANDER, AMBULANCE 27
 Ent CFD: 07/16/1992 **\$6,795.75** beginning 11/30/2017
 Retired: 11/30/2017 based on 65% of Final Average Salary
\$101.94 annuity increment, 1.5%, begins 10/01/2026
 last one on 01/01/2045
- 014331 THEODORIC BELL, FIREFIGHTER, TOWER LADDER 63
 Ent CFD: 10/01/1991 **\$5,377.39** beginning 11/29/2017
 Retired: 11/29/2017 based on 67.5% of Final Average Salary
\$161.32 annuity increment, 3%, begins 12/01/2018
- REFUND \$36,461.70 FOR SPOUSE CONTRIBUTIONS
- 012166 ADRIAN R BIGOTT, EMT BATTALION CHIEF, BATTALION 22
 Ent CFD: 02/01/1983 **\$9,275.22** beginning 11/22/2017
 Retired: 11/22/2017 based on 75% of Final Average Salary
\$278.26 annuity increment, 3%, begins 12/01/2018
- 013841 ROBERT A BLOOME JR, EMT FIRE ENGINEER, ENGINE 79
 Ent CFD: 11/01/1989 **\$6,578.69** beginning 11/26/2017
 Retired: 11/26/2017 based on 72.5% of Final Average Salary
\$197.36 annuity increment, 3%, begins 12/01/2018
- REFUND \$40,051.26 FOR SPOUSE CONTRIBUTIONS
- 013644 JOHN BRANNIGAN, LIEUTENANT, ENGINE 120
 Ent CFD: 11/01/1988 **\$7,193.62** beginning 11/30/2017
 Retired: 11/30/2017 based on 75% of Final Average Salary
\$215.81 annuity increment, 3%, begins 12/01/2018
- COLLECT \$51.67 FOR 2003 EID
 - REFUND \$864.38 FOR 2004 & 2006 EID
- 013645 FRANK J BRIM, CAPTAIN, ENGINE 86
 Ent CFD: 11/01/1988 **\$7,576.62** beginning 11/30/2017
 Retired: 11/30/2017 based on 75% of Final Average Salary
\$227.30 annuity increment, 3%, begins 12/01/2018
- 013849 GARY J BUCKHALTER, FIREFIGHTER, ENGINE 15
 Ent CFD: 11/01/1989 **\$5,879.84** beginning 11/30/2017
 Retired: 11/30/2017 based on 72.5% of Final Average Salary
\$176.40 annuity increment, 3%, begins 12/01/2018
- REFUND \$39,161.92 FOR SPOUSE CONTRIBUTIONS
- 013499 TONINO F CARRAVETTA, FIRE ENGINEER, ENGINE 112
 Ent CFD: 05/02/1988 **\$6,494.59** beginning 11/23/2017
 Retired: 11/23/2017 based on 75% of Final Average Salary
\$194.84 annuity increment, 3%, begins 12/01/2018
- REFUND \$41,545.84 FOR SPOUSE CONTRIBUTIONS

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MINIMUM FORMULA ANNUITIES:

013223	GREGORY L CHEW JR, FIREFIGHTER, ENGINE 5			
	Ent CFD:	02/17/1987	\$6,133.29	beginning 11/26/2017
	Retired:	11/26/2017		based on 75% of Final Average Salary
			\$184.00	annuity increment, 3%, begins 12/01/2018
013651	SCOTT D CHOATE, EMT LIEUTENANT, ENGINE 125			
	Ent CFD:	11/01/1988	\$7,598.16	beginning 11/06/2017
	Retired:	11/06/2017		based on 75% of Final Average Salary
			\$227.94	annuity increment, 3%, begins 12/01/2018
013653	MICHAEL D CLOUD, EMT FIRE ENGINEER, ENGINE 120			
	Ent CFD:	11/01/1988	\$6,894.92	beginning 11/05/2017
	Retired:	11/05/2017		based on 75% of Final Average Salary
			\$206.85	annuity increment, 3%, begins 12/01/2018
013595	CRISTINO J COLON, LIEUTENANT PARAMEDIC, O'HARE			
	Ent CFD:	07/18/1988	\$7,774.20	beginning 11/30/2017
	Retired:	11/30/2017		based on 75% of Final Average Salary
			\$233.23	annuity increment, 3%, begins 12/01/2018
011519	GEORGE J CONRAD, EMT BATTALION CHIEF, BATTALION 6			
	Ent CFD:	02/19/1980	\$8,857.84	beginning 11/05/2017
	Retired:	11/05/2017		based on 75% of Final Average Salary
			\$265.74	annuity increment, 3%, begins 12/01/2018
	● REFUND \$107.13 FOR 2006 & 2009 EID			
013505	MARK E CONRAD, LIEUTENANT, ENGINE 22			
	Ent CFD:	05/02/1988	\$7,193.62	beginning 11/30/2017
	Retired:	11/30/2017		based on 75% of Final Average Salary
			\$215.81	annuity increment, 3%, begins 12/01/2018
012863	MICHAEL J CONROY, BATTALION CHIEF PARAMEDIC, BATTALION 2			
	Ent CFD:	07/16/1986	\$9,491.95	beginning 11/30/2017
	Retired:	11/30/2017		based on 75% of Final Average Salary
			\$284.76	annuity increment, 3%, begins 12/01/2018
	● COLLECT \$58.50 FOR 2003 EID			
	● REFUND \$121.54 FOR 2004 & 2006 EID			
014553	LORETTO M COOGAN, EMT FIRE ENGINEER, ENGINE 127			
	Ent CFD:	09/01/1993	\$5,588.83	beginning 11/04/2017
	Retired:	11/04/2017		based on 62.5% of Final Average Salary
			\$167.66	annuity increment, 3%, begins 12/01/2018
012174	TOMMY CROSS, EMT FIRE ENGINEER, ENGINE 16			
	Ent CFD:	02/01/1983	\$6,894.92	beginning 11/21/2017
	Retired:	11/21/2017		based on 75% of Final Average Salary
			\$206.85	annuity increment, 3%, begins 12/01/2018

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MINIMUM FORMULA ANNUITIES:

014070 ALBERTO S CRUZ, FIREFIGHTER, ENGINE 11
 Ent CFD: 05/01/1990 **\$5,651.09** beginning 11/26/2017
 Retired: 11/26/2017 based on 70% of Final Average Salary
\$169.53 annuity increment, 3%, begins 12/01/2018
 ● REFUND \$38,446.28 FOR SPOUSE CONTRIBUTIONS

013866 GENO M DAL CERRO, CAPTAIN, TRUCK 8
 Ent CFD: 11/01/1989 **\$7,732.92** beginning 11/04/2017
 Retired: 11/04/2017 based on 72.5% of Final Average Salary
\$231.99 annuity increment, 3%, begins 12/01/2018

011528 PATRICK J DOOLEY, EMT LIEUTENANT, TRUCK 47
 Ent CFD: 02/19/1980 **\$7,598.16** beginning 11/22/2017
 Retired: 11/22/2017 based on 75% of Final Average Salary
\$227.94 annuity increment, 3%, begins 12/01/2018
 ● COLLECT \$261.17 FOR 1980 & 2003 EID
 ● REFUND \$20.51 FOR 2006 EID

015466 DAVID W DREYER, FIRE ENGINEER PARAMEDIC, ENGINE 103
 Ent CFD: 11/02/1997 **\$4,639.62** beginning 11/29/2017
 Retired: 11/29/2017 based on 52.5% of Final Average Salary
\$139.19 annuity increment, 3%, begins 12/01/2018
 ● REFUND \$200.15 FOR 2006 & 2017 EID

010900 WILLIAM G DUFFY, EMT LIEUTENANT, SQUAD 1
 Ent CFD: 09/04/1979 **\$7,598.16** beginning 11/29/2017
 Retired: 11/29/2017 based on 75% of Final Average Salary
\$227.94 annuity increment, 3%, begins 12/01/2018
 ● COLLECT \$69.33 FOR 2003 & 2017 EID
 ● REFUND \$546.47 FOR 2004, 2006 & 2009 EID

013419 ROBERT L EILAND, EMT CAPTAIN, TRUCK 59
 Ent CFD: 08/03/1987 **\$8,505.24** beginning 11/26/2017
 Retired: 11/26/2017 based on 75% of Final Average Salary
\$255.16 annuity increment, 3%, begins 12/01/2018

012375 DANIEL J ELLIS, PARAMEDIC FIELD CHIEF, 4-5-5
 Ent CFD: 03/16/1982 **\$8,709.24** beginning 11/16/2017
 Retired: 11/16/2017 based on 75% of Final Average Salary
\$261.28 annuity increment, 3%, begins 12/01/2018
 ● COLLECT \$319.93 FOR 2003 EID
 ● REFUND \$11,834.16 FOR 2006-2016 EID

012377 ROBERT L ERTL, PARAMEDIC FIELD CHIEF, 4-4-12
 Ent CFD: 02/10/1975 **\$9,213.38** beginning 11/02/2017
 Retired: 11/02/2017 based on 75% of Maximum Salary
\$276.40 annuity increment, 3%, begins 12/01/2018
 ● COLLECT \$165.93 FOR 1998 & 2003 EID
 ● REFUND \$5,560.12 FOR 2006 & 2013-2017 EID

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MINIMUM FORMULA ANNUITIES:

013600 MARK C ESSER, EMT FIREFIGHTER (PER ARBITRATORS AWARD), TRUCK 55
 Ent CFD: 07/18/1988 **\$6,880.07** beginning 11/16/2017
 Retired: 11/16/2017 based on 75% of Final Average Salary
\$206.40 annuity increment, 3%, begins 12/01/2018

010620 MICHAEL W FOX, BATTALION CHIEF, HEADQUARTERS
 Ent CFD: 10/10/1978 **\$8,941.49** beginning 11/30/2017
 Retired: 11/30/2017 based on 77% of Final Average Salary
\$268.24 annuity increment, 3%, begins 12/01/2018

- COLLECT \$231.12 FOR 2003 & 2006 EID
- REFUND \$58,105.29 FOR 1987,1997,2000,2001&2004-2017 EID

013248 MICHAEL S FRYE, FIREFIGHTER, HOOK & LADDER 61
 Ent CFD: 02/17/1987 **\$6,133.29** beginning 11/24/2017
 Retired: 11/24/2017 based on 75% of Final Average Salary
\$184.00 annuity increment, 3%, begins 12/01/2018

- REFUND \$42,816.24 FOR SPOUSE CONTRIBUTIONS

013249 MARTIN E GALLAGHER, FIREFIGHTER, TRUCK 31
 Ent CFD: 02/17/1987 **\$6,133.29** beginning 11/30/2017
 Retired: 11/30/2017 based on 75% of Final Average Salary
\$184.00 annuity increment, 3%, begins 12/01/2018

013088 MARTIN F GAUGHAN, CAPTAIN, ENGINE 65
 Ent CFD: 11/01/1986 **\$8,051.65** beginning 11/27/2017
 Retired: 11/27/2017 based on 75% of Final Average Salary
\$241.55 annuity increment, 3%, begins 12/01/2018

013518 CLEVELAND GILMORE, EMT FIRE ENGINEER, ENGINE 73
 Ent CFD: 05/02/1988 **\$6,894.92** beginning 11/06/2017
 Retired: 11/06/2017 based on 75% of Final Average Salary
\$206.85 annuity increment, 3%, begins 12/01/2018

012871 JAMES T GLEESON, FIREFIGHTER (PER ARBITRATORS AWARD), ENGINE 101
 Ent CFD: 07/16/1986 **\$6,530.93** beginning 11/27/2017
 Retired: 11/27/2017 based on 75% of Final Average Salary
\$195.93 annuity increment, 3%, begins 12/01/2018

- REFUND \$47,264.19 FOR SPOUSE CONTRIBUTIONS

013251 GERALD GLOVER, LIEUTENANT, ENGINE 72
 Ent CFD: 02/17/1987 **\$7,193.62** beginning 11/28/2017
 Retired: 11/28/2017 based on 75% of Final Average Salary
\$215.81 annuity increment, 3%, begins 12/01/2018

- REFUND \$44,542.11 FOR SPOUSE CONTRIBUTIONS

012872 JUAN GONZALEZ, LIEUTENANT PARAMEDIC, ENGINE 57
 Ent CFD: 07/16/1986 **\$7,774.20** beginning 11/30/2017
 Retired: 11/30/2017 based on 75% of Final Average Salary
\$233.23 annuity increment, 3%, begins 12/01/2018

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MINIMUM FORMULA ANNUITIES:

014438 STEPHEN L GRABOWSKI, PARAMEDIC IN CHARGE, AMBUJLANCE 18
 Ent CFD: 11/18/1991 **\$5,757.74** beginning 11/23/2017
 Retired: 11/23/2017 based on 67.5% of Final Average Salary
\$172.73 annuity increment, 3%, begins 12/01/2018

013255 LUEVENIA GRAY, LIEUTENANT, FIRE PREVENTION BUREAU-HDQRTS
 Ent CFD: 02/17/1987 **\$7,193.62** beginning 11/15/2017
 Retired: 11/15/2017 based on 75% of Final Average Salary
\$215.81 annuity increment, 3%, begins 12/01/2018

- COLLECT \$64.68 FOR 2008 EID
- REFUND \$169.47 FOR 2012 & 2014 EID
- REFUND \$44,029.35 FOR SPOUSE CONTRIBUTIONS

013670 LAWRENCE GROSE, EMT LIEUTENANT, ENGINE 129
 Ent CFD: 11/01/1988 **\$7,598.16** beginning 11/30/2017
 Retired: 11/30/2017 based on 75% of Final Average Salary
\$227.94 annuity increment, 3%, begins 12/01/2018

012777 GEORGE E GURROLA, EMT BATTALION CHIEF, BATTALION 16
 Ent CFD: 02/16/1985 **\$9,275.22** beginning 11/30/2017
 Retired: 11/30/2017 based on 75% of Final Average Salary
\$278.26 annuity increment, 3%, begins 12/01/2018

011835 JAMES B HANNON, EMT BATTALION CHIEF, BATTALION 9
 Ent CFD: 02/20/1980 **\$9,398.89** beginning 11/07/2017
 Retired: 11/07/2017 based on 76% of Final Average Salary
\$281.97 annuity increment, 3%, begins 12/01/2018

- REFUND \$58.03 FOR EID

013672 MICHAEL G HELM, FIREFIGHTER, ENGINE 108
 Ent CFD: 11/01/1988 **\$6,133.29** beginning 11/30/2017
 Retired: 11/30/2017 based on 75% of Final Average Salary
\$184.00 annuity increment, 3%, begins 12/01/2018

010980 TIMOTHY HERLING, LIEUTENANT, TRUCK 55
 Ent CFD: 01/02/1980 **\$7,193.62** beginning 11/16/2017
 Retired: 11/16/2017 based on 75% of Final Average Salary
\$215.81 annuity increment, 3%, begins 12/01/2018

013673 RONNIE HERRING, FIREFIGHTER, ENGINE 10
 Ent CFD: 11/01/1988 **\$6,133.29** beginning 11/30/2017
 Retired: 11/30/2017 based on 75% of Final Average Salary
\$184.00 annuity increment, 3%, begins 12/01/2018

- REFUND \$40,460.95 FOR SPOUSE CONTRIBUTIONS

013264 TIMOTHY B HICKS, LIEUTENANT, TRUCK 24
 Ent CFD: 02/17/1987 **\$7,193.62** beginning 11/28/2017
 Retired: 11/28/2017 based on 75% of Final Average Salary
\$215.81 annuity increment, 3%, begins 12/01/2018

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MINIMUM FORMULA ANNUITIES:

014089	JOHN G HOLUBIK, EMT BATTALION CHIEF, CITY WID RELIEF			
	Ent CFD:	05/01/1990	\$8,188.06	beginning 11/30/2017
	Retired:	11/30/2017		based on 70% of Final Average Salary
			\$245.64	annuity increment, 3%, begins 12/01/2018
012977	LEE HOOPER, EMT CAPTAIN, TRUCK 30			
	Ent CFD:	07/16/1986	\$8,201.26	beginning 11/30/2017
	Retired:	11/30/2017		based on 75% of Final Average Salary
			\$246.04	annuity increment, 3%, begins 12/01/2018
	● COLLECT \$262.66 FOR 2012,2013 & 2015 EID			
	● REFUND \$436.62 FOR 2006, 2011 & 2014 EID			
011292	GREGORY G HOVANEC, EMT FIREFIGHTER, TRUCK 60			
	Ent CFD:	02/18/1980	\$6,474.82	beginning 11/24/2017
	Retired:	11/24/2017		based on 75% of Final Average Salary
			\$194.24	annuity increment, 3%, begins 12/01/2018
012190	JERALD HUNTER, EMT BATTALION CHIEF, BATTALION 21			
	Ent CFD:	02/01/1983	\$9,275.22	beginning 11/30/2017
	Retired:	11/30/2017		based on 75% of Final Average Salary
			\$278.26	annuity increment, 3%, begins 12/01/2018
	● REFUND \$60,974.64 FOR SPOUSE CONTRIBUTIONS			
012105	JEROME HUNTER, EMT LIEUTENANT, ENGINE 107			
	Ent CFD:	02/01/1982	\$7,598.16	beginning 11/07/2017
	Retired:	11/07/2017		based on 75% of Final Average Salary
			\$227.94	annuity increment, 3%, begins 12/01/2018
012783	STEVE M HUNTINGTON, FIREFIGHTER, SQUAD 5			
	Ent CFD:	02/16/1985	\$6,133.29	beginning 11/24/2017
	Retired:	11/24/2017		based on 75% of Final Average Salary
			\$184.00	annuity increment, 3%, begins 12/01/2018
014093	JAMES A JOHNSON, FIREFIGHTER, TRUCK 50			
	Ent CFD:	05/01/1990	\$5,651.09	beginning 11/28/2017
	Retired:	11/28/2017		based on 70% of Final Average Salary
			\$169.53	annuity increment, 3%, begins 12/01/2018
014133	JANICE H JOHNSON, EMT LIEUTENANT, FIRE PREVENTION BUREAU HQ			
	Ent CFD:	05/01/1990	\$6,766.25	beginning 11/30/2017
	Retired:	11/30/2017		based on 67.5% of Final Average Salary
			\$202.99	annuity increment, 3%, begins 12/01/2018
	● COLLECT \$468.31 FOR 1994 - 1997 EID'S			
	● REFUND \$98.74 FOR EID			
013611	DEAN R KALLIS, PARAMEDIC, AMBULANCE 2			
	Ent CFD:	07/18/1988	\$6,133.29	beginning 11/16/2017
	Retired:	11/16/2017		based on 75% of Final Average Salary
			\$184.00	annuity increment, 3%, begins 12/01/2018

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MINIMUM FORMULA ANNUITIES:

013276	LAWRENCE P KANE, EMT BATTALION CHIEF, BATTALION 23			
	Ent CFD:	02/17/1987	\$9,275.22	beginning 11/28/2017
	Retired:	11/28/2017		based on 75% of Final Average Salary
			\$278.26	annuity increment, 3%, begins 12/01/2018
013439	PATRICK L KEYS, FIREFIGHTER, TRUCK 7			
	Ent CFD:	08/03/1987	\$6,133.29	beginning 11/24/2017
	Retired:	11/24/2017		based on 75% of Final Average Salary
			\$184.00	annuity increment, 3%, begins 08/01/2020
011851	TIMOTHY J KOERTGEN, CAPTAIN, TRUCK 48			
	Ent CFD:	02/20/1980	\$8,051.65	beginning 11/20/2017
	Retired:	11/20/2017		based on 75% of Final Average Salary
			\$241.55	annuity increment, 3%, begins 12/01/2018
013369	WILLIAM L KOVATS, FIREFIGHTER PARAMEDIC (PER ARBITRATORS AWARD), ENGINE 10			
	Ent CFD:	03/03/1987	\$7,055.16	beginning 11/28/2017
	Retired:	11/28/2017		based on 75% of Final Average Salary
			\$211.65	annuity increment, 3%, begins 12/01/2018
	● REFUND \$98.85 FOR 2006 EID			
011943	KEVIN F KRAHN, EMT BATTALION CHIEF, BATTALION 14			
	Ent CFD:	02/22/1980	\$9,275.22	beginning 11/05/2017
	Retired:	11/05/2017		based on 75% of Final Average Salary
			\$278.26	annuity increment, 3%, begins 12/01/2018
	● COLLECT \$138.75 FOR D/B DEDUCTION 1998-2002			
	● REFUND \$32.33 FOR 2004 EID			
013280	RAYMOND P KRUPA, FIREFIGHTER, TRUCK 32			
	Ent CFD:	02/17/1987	\$6,133.29	beginning 11/30/2017
	Retired:	11/30/2017		based on 75% of Final Average Salary
			\$184.00	annuity increment, 3%, begins 12/01/2018
	● REFUND \$42,811.45 FOR SPOUSE CONTRIBUTIONS			
012504	CASEY P KULINSKI, PARAMEDIC, AMBULANCE 2			
	Ent CFD:	05/20/1981	\$6,311.63	beginning 11/25/2017
	Retired:	11/25/2017		based on 75% of Maximum Salary
			\$189.35	annuity increment, 3%, begins 12/01/2018
013281	GARY E KUYKENDALL, EMT BATTALION CHIEF, BATTALION 13			
	Ent CFD:	02/17/1987	\$9,275.22	beginning 11/30/2017
	Retired:	11/30/2017		based on 75% of Final Average Salary
			\$278.26	annuity increment, 3%, begins 12/01/2018
012510	JEFFREY P LARSEN, PARAMEDIC FIELD CHIEF, 4-5-3			
	Ent CFD:	07/01/1983	\$8,778.67	beginning 11/25/2017
	Retired:	11/25/2017		based on 75% of Final Average Salary
			\$263.36	annuity increment, 3%, begins 12/01/2018
	● COLLECT \$196.45 FOR 2003 EID			
	● REFUND \$34,559.38 FOR '98, '00, & '04-'16 EID			

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MINIMUM FORMULA ANNUITIES:

- 011994 DAVID LEAHY, EMT BATTALION CHIEF, BATTALION 8
 Ent CFD: 03/05/1980 **\$9,275.22** beginning 11/30/2017
 Retired: 11/30/2017 based on 75% of Final Average Salary
\$278.26 annuity increment, 3%, begins 12/01/2018
 ● REFUND \$302.15 FOR 1980, 2005, & 2006 EID
- 013617 VINCENT LEWIS, PARAMEDIC IN CHARGE, AMBULANCE 25
 Ent CFD: 07/18/1988 **\$6,530.93** beginning 11/29/2017
 Retired: 11/29/2017 based on 75% of Final Average Salary
\$195.93 annuity increment, 3%, begins 12/01/2018
 ● REFUND \$41,204.87 FOR SPOUSE CONTRIBUTIONS
- 012517 JOHN LIMBEROPOULOS, FIREFIGHTER, ENGINE 127
 Ent CFD: 03/17/1980 **\$6,564.76** beginning 11/27/2017
 Retired: 11/27/2017 based on 75% of Final Average Salary
\$196.94 annuity increment, 3%, begins 12/01/2018
 ● REFUND \$50.89 FOR 2006 & 2017 EID
- 013583 JUAN C LOPEZ, FIREFIGHTER, TRUCK 13
 Ent CFD: 05/02/1988 **\$6,133.29** beginning 11/21/2017
 Retired: 11/21/2017 based on 75% of Final Average Salary
\$184.00 annuity increment, 3%, begins 12/01/2018
- 012836 MICHAEL J LOPEZ, PARAMEDIC FIELD CHIEF, 4-5-7
 Ent CFD: 02/16/1985 **\$8,780.49** beginning 11/30/2017
 Retired: 11/30/2017 based on 75% of Final Average Salary
\$263.41 annuity increment, 3%, begins 12/01/2018
 ● COLLECT \$135.70 FOR 2003 EID
 ● REFUND \$36.87 FOR 2006 EID
- 013535 JAMES D LYONS, EMT BATTALION CHIEF, BATTALION 2
 Ent CFD: 05/02/1988 **\$9,275.22** beginning 11/21/2017
 Retired: 11/21/2017 based on 75% of Final Average Salary
\$278.26 annuity increment, 3%, begins 12/01/2018
- 013538 MARK R MANGAN, EMT BATTALION CHIEF, HEADQUARTERS RELIEF
 Ent CFD: 05/02/1988 **\$9,208.56** beginning 11/30/2017
 Retired: 11/30/2017 based on 75% of Final Average Salary
\$276.26 annuity increment, 3%, begins 12/01/2018
- 012994 HOYLE D MARSHALL II, EMT BATTALION CHIEF, BATTALION 24
 Ent CFD: 07/16/1986 **\$8,834.21** beginning 11/21/2017
 Retired: 11/21/2017 based on 75% of Final Average Salary
\$265.03 annuity increment, 3%, begins 12/01/2018
 ● COLLECT \$38.69 FOR 2014 EID
 ● REFUND \$3,952.77 FOR 2006 & 2013-2016 EID

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MINIMUM FORMULA ANNUITIES:

013685	ALAN F MARTINEZ, EMT FIREFIGHTER, TRUCK 58			
	Ent CFD:	11/01/1988	\$6,474.82	beginning 11/30/2017
	Retired:	11/30/2017		based on 75% of Final Average Salary
			\$194.24	annuity increment, 3%, begins 12/01/2018
011333	VICTOR M MARTINEZ, EMT LIEUTENANT, ENGINE 46			
	Ent CFD:	02/18/1980	\$7,598.16	beginning 11/22/2017
	Retired:	11/22/2017		based on 75% of Final Average Salary
			\$227.94	annuity increment, 3%, begins 12/01/2018
013124	DONALD J MATTHEWS, EMT FIRE ENGINEER, ENGINE 50			
	Ent CFD:	11/01/1986	\$6,894.92	beginning 11/24/2017
	Retired:	11/24/2017		based on 75% of Final Average Salary
			\$206.85	annuity increment, 3%, begins 12/01/2018
	● COLLECT \$50.76 FOR 2003 EID			
	● REFUND \$933.92 FOR 2004 - 2006 EID			
013449	ADAM T MAYNOR, FIREFIGHTER, FIRE PREVENTION BUREAU W			
	Ent CFD:	08/03/1987	\$6,256.04	beginning 11/28/2017
	Retired:	11/28/2017		based on 75% of Final Average Salary
			\$187.68	annuity increment, 3%, begins 12/01/2018
	● REFUND \$62.89 FOR 2006 & 2015 EID			
014582	MAUREEN E MCCARTHY, EMT FIREFIGHTER, 2-7-1			
	Ent CFD:	09/01/1993	\$5,196.20	beginning 11/03/2017
	Retired:	11/03/2017		based on 62.5% of Final Average Salary
			\$155.89	annuity increment, 3%, begins 12/01/2018
013126	JOHN P MCCOLLAM, CAPTAIN, ENGINE 115			
	Ent CFD:	11/01/1986	\$8,051.65	beginning 11/26/2017
	Retired:	11/26/2017		based on 75% of Final Average Salary
			\$241.55	annuity increment, 3%, begins 12/01/2018
	● REFUND \$111.57 FOR 2006 & 2017 EID			
013128	DANIEL G MCDONOUGH, FIREFIGHTER, ENGINE 79			
	Ent CFD:	11/01/1986	\$6,133.29	beginning 11/30/2017
	Retired:	11/30/2017		based on 75% of Final Average Salary
			\$184.00	annuity increment, 3%, begins 12/01/2018
011116	DAVID M MCKOY, FIREFIGHTER, HEADQUARTERS			
	Ent CFD:	02/15/1980	\$6,133.29	beginning 11/30/2017
	Retired:	11/30/2017		based on 75% of Final Average Salary
			\$184.00	annuity increment, 3%, begins 12/01/2018
013541	STEVEN G MIENTUS, EMT CAPTAIN, TRUCK 41			
	Ent CFD:	05/02/1988	\$8,505.24	beginning 11/30/2017
	Retired:	11/30/2017		based on 75% of Final Average Salary
			\$255.16	annuity increment, 3%, begins 12/01/2018

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MINIMUM FORMULA ANNUITIES:

013134	ROBERT J MINOR, FIREFIGHTER, ENGINE 15			
	Ent CFD:	11/01/1986	\$6,133.29	beginning 11/18/2017
	Retired:	11/18/2017		based on 75% of Final Average Salary
			\$184.00	annuity increment, 3%, begins 12/01/2018
	● REFUND \$43,280.64 FOR SPOUSE CONTRIBUTIONS			
013544	EDWIN MONTANEZ, FIRE ENGINEER, ENGINE 35			
	Ent CFD:	05/02/1988	\$6,530.93	beginning 11/30/2017
	Retired:	11/30/2017		based on 75% of Final Average Salary
			\$195.93	annuity increment, 3%, begins 12/01/2018
014507	PATRICK H MORAN, FIREFIGHTER, TRUCK 51			
	Ent CFD:	12/01/1992	\$4,922.67	beginning 11/03/2017
	Retired:	11/03/2017		based on 62.5% of Final Average Salary
			\$147.68	annuity increment, 3%, begins 12/01/2018
	● REFUND \$34,611.15 FOR SPOUSE CONTRIBUTIONS			
014156	JOHN B MOSER, FIREFIGHTER, TRUCK 58			
	Ent CFD:	07/16/1990	\$5,764.49	beginning 11/30/2017
	Retired:	11/30/2017		based on 70% of Final Average Salary
			\$172.93	annuity increment, 3%, begins 12/01/2018
	● REFUND \$59.18 FOR 2006 & 2015 EID			
013694	JOSEPH E MROZEK, FIREFIGHTER, TRUCK 9			
	Ent CFD:	11/01/1988	\$6,133.29	beginning 11/29/2017
	Retired:	11/29/2017		based on 75% of Final Average Salary
			\$184.00	annuity increment, 3%, begins 12/01/2018
	● REFUND \$40,533.43 FOR SPOUSE CONTRIBUTIONS			
015319	ALFRED F MUELLER, FIREFIGHTER PARAMEDIC (PER ARBITRATORS AWARD), ENGINE 11			
	Ent CFD:	09/16/1997	\$4,648.40	beginning 11/30/2017
	Retired:	11/30/2017		based on 52.5% of Final Average Salary
			\$139.45	annuity increment, 3%, begins 12/01/2018
013696	DERRICK T MUHAMMAD, FIREFIGHTER, TRUCK 40			
	Ent CFD:	11/01/1988	\$6,133.29	beginning 11/15/2017
	Retired:	11/15/2017		based on 75% of Final Average Salary
			\$184.00	annuity increment, 3%, begins 12/01/2018
013924	JULIO MUNOZ, FIREFIGHTER, ENGINE 125			
	Ent CFD:	11/01/1989	\$5,879.84	beginning 11/16/2017
	Retired:	11/16/2017		based on 72.5% of Final Average Salary
			\$176.40	annuity increment, 3%, begins 12/01/2018
012572	DANIEL W MURPHY, CAPTAIN PARAMEDIC, TOWER LADDER 37			
	Ent CFD:	07/01/1983	\$8,702.18	beginning 11/30/2017
	Retired:	11/30/2017		based on 75% of Final Average Salary
			\$261.07	annuity increment, 3%, begins 12/01/2018
	● REFUND \$50.50 FOR 2001 & 2006 EID			

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Summary of Regular Meeting dated 12/20/2017

MINIMUM FORMULA ANNUITIES:

014291 SCOTT A MUSIL, FIREFIGHTER (PER ARBITRATORS AWARD), TRUCK 13
 Ent CFD: 11/16/1990 **\$6,014.85** beginning 11/30/2017
 Retired: 11/30/2017 based on 70% of Final Average Salary
\$180.45 annuity increment, 3%, begins 12/01/2018

- COLLECT \$143.69 FOR 2017 EID
- REFUND \$59.63 FOR 2006 & 2007 EID
- REFUND \$40,125.91 FOR SPOUSE CONTRIBUTIONS

014797 DAVID A NAVARRO JR, PARAMEDIC IN CHARGE, AMBULANCE 25
 Ent CFD: 03/16/1995 **\$4,817.32** beginning 11/30/2017
 Retired: 11/30/2017 based on 57.5% of Final Average Salary
\$144.52 annuity increment, 3%, begins 12/01/2018

011873 MICHAEL NEEDHAM, EMT LIEUTENANT, TRUCK 50
 Ent CFD: 02/20/1980 **\$7,508.66** beginning 11/03/2017
 Retired: 11/03/2017 based on 75% of Final Average Salary
\$225.26 annuity increment, 3%, begins 12/01/2018

- REFUND \$62.77 FOR 2006 & 2016 EID

011874 MARK A NIELSEN, EMT BATTALION CHIEF, HEADQUARTERS
 Ent CFD: 02/20/1980 **\$9,203.97** beginning 11/23/2017
 Retired: 11/23/2017 based on 75% of Final Average Salary
\$276.12 annuity increment, 3%, begins 12/01/2018

- COLLECT \$221.58 FOR 1983, 1984 & 2008 EID
- REFUND \$33,263.46 FOR 1982 & 2004-2017 EID

013702 MARY ANNE OBRIEN, LIEUTENANT, FIRE PREVENTION BUREAU SOUTH
 Ent CFD: 11/01/1988 **\$7,193.62** beginning 11/30/2017
 Retired: 11/30/2017 based on 75% of Final Average Salary
\$215.81 annuity increment, 3%, begins 12/01/2018

- REFUND \$42,876.70 FOR SPOUSE CONTRIBUTIONS

012589 JAMES N OCONNELL, PARAMEDIC FIELD CHIEF, 4-5-2
 Ent CFD: 07/01/1983 **\$8,778.67** beginning 11/30/2017
 Retired: 11/30/2017 based on 75% of Final Average Salary
\$263.36 annuity increment, 3%, begins 12/01/2018

- COLLECT \$50.19 FOR 1989 EID
- REFUND \$13,382.88 FOR 2006 & 2008-2016 EID

013931 KENNETH M PALLISTER, CAPTAIN, ENGINE 35
 Ent CFD: 11/01/1989 **\$7,732.92** beginning 11/30/2017
 Retired: 11/30/2017 based on 72.5% of Final Average Salary
\$231.99 annuity increment, 3%, begins 12/01/2018

013549 NEIL R PANTELIS, FIREFIGHTER, TRUCK 28
 Ent CFD: 05/02/1988 **\$6,133.29** beginning 11/27/2017
 Retired: 11/27/2017 based on 75% of Final Average Salary
\$184.00 annuity increment, 3%, begins 12/01/2018

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MINIMUM FORMULA ANNUITIES:

014395	GLEN E PARISIAN, EMT FIREFIGHTER, ENGINE 35			
	Ent CFD:	10/01/1991	\$5,631.84	beginning 11/09/2017
	Retired:	11/09/2017		based on 67.5% of Final Average Salary
			\$168.96	annuity increment, 3%, begins 12/01/2018
012890	JOHN M PEARSON, PARAMEDIC IN CHARGE, AMBULANCE 73			
	Ent CFD:	07/16/1986	\$6,530.93	beginning 11/30/2017
	Retired:	11/30/2017		based on 75% of Final Average Salary
			\$195.93	annuity increment, 3%, begins 12/01/2018
	● REFUND \$44,023.69 FOR SPOUSE CONTRIBUTIONS			
013309	NIVIO F PEROVICH, FIREFIGHTER, ENGINE 65			
	Ent CFD:	02/17/1987	\$6,133.29	beginning 11/20/2017
	Retired:	11/20/2017		based on 75% of Final Average Salary
			\$184.00	annuity increment, 3%, begins 12/01/2018
012618	PAUL B PHALIN, LIEUTENANT PARAMEDIC, ENGINE 55			
	Ent CFD:	09/07/1976	\$8,020.50	beginning 11/22/2017
	Retired:	11/22/2017		based on 75% of Maximum Salary
			\$240.62	annuity increment, 3%, begins 12/01/2018
	● COLLECT \$73.46 FOR 2012 EID			
	● REFUND \$136.21 FOR 2006 & 2013 EID			
013709	DAVID E PURCELL, FIREFIGHTER, ENGINE 1			
	Ent CFD:	11/01/1988	\$6,133.29	beginning 11/09/2017
	Retired:	11/09/2017		based on 75% of Final Average Salary
			\$184.00	annuity increment, 3%, begins 12/01/2018
013318	CLAUDE A RAINES, EMT FIREFIGHTER, TRUCK 50			
	Ent CFD:	02/17/1987	\$6,352.08	beginning 11/24/2017
	Retired:	11/24/2017		based on 75% of Final Average Salary
			\$190.56	annuity increment, 3%, begins 12/01/2018
013628	WILLIAM M RANKER, FIREFIGHTER PARAMEDIC (PER ARBITRATORS AWARD), TRUCK 55			
	Ent CFD:	07/18/1988	\$7,055.16	beginning 11/09/2017
	Retired:	11/09/2017		based on 75% of Final Average Salary
			\$211.65	annuity increment, 3%, begins 12/01/2018
	● REFUND \$97.05 FOR 1997,2001,2003 & 2006 EID			
013712	PATRICK A REARDON, EMT LIEUTENANT, ENGINE 56			
	Ent CFD:	11/01/1988	\$7,555.71	beginning 11/30/2017
	Retired:	11/30/2017		based on 75% of Final Average Salary
			\$226.67	annuity increment, 3%, begins 12/01/2018
014592	DAVID W REYES, FIREFIGHTER, TOWER LADDER 5			
	Ent CFD:	09/01/1993	\$4,922.67	beginning 11/07/2017
	Retired:	11/07/2017		based on 62.5% of Final Average Salary
			\$147.68	annuity increment, 3%, begins 12/01/2018
	● REFUND \$33,559.61 FOR SPOUSE CONTRIBUTIONS			

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MINIMUM FORMULA ANNUITIES:

013713	GREGG M REYNOLDS, LIEUTENANT, ENGINE 16			
	Ent CFD:	11/01/1988	\$7,193.62	beginning 11/04/2017
	Retired:	11/04/2017		based on 75% of Final Average Salary
			\$215.81	annuity increment, 3%, begins 12/01/2018
013353	JULIE A RINALDI, PARAMEDIC FIELD CHIEF, 4-5-1			
	Ent CFD:	03/03/1987	\$8,780.49	beginning 11/16/2017
	Retired:	11/16/2017		based on 75% of Final Average Salary
			\$263.41	annuity increment, 3%, begins 12/01/2018
013160	CRESCENCIO RODRIGUEZ JR, EMT LIEUTENANT, ENGINE 96			
	Ent CFD:	11/01/1986	\$7,598.16	beginning 11/21/2017
	Retired:	11/21/2017		based on 75% of Final Average Salary
			\$227.94	annuity increment, 3%, begins 12/01/2018
013465	GERARD RODRIGUEZ, LIEUTENANT, ENGINE 64			
	Ent CFD:	08/03/1987	\$7,193.62	beginning 11/21/2017
	Retired:	11/21/2017		based on 75% of Final Average Salary
			\$215.81	annuity increment, 3%, begins 12/01/2018
013716	JESSE ROSAS JR, LIEUTENANT, TRUCK 35			
	Ent CFD:	11/01/1988	\$6,672.63	beginning 11/29/2017
	Retired:	11/29/2017		based on 75% of Final Average Salary
			\$200.18	annuity increment, 3%, begins 12/01/2018
014122	JOSE SANTIAGO, EMT FIREFIGHTER, ENGINE 109			
	Ent CFD:	05/01/1990	\$5,965.93	beginning 11/22/2017
	Retired:	11/22/2017		based on 70% of Final Average Salary
			\$178.98	annuity increment, 3%, begins 12/01/2018
	● REFUND \$190.56 FOR 2003 & 2006 EID			
013391	MICHAEL L SHIVES, LIEUTENANT PARAMEDIC, 5-1-2 HAZMAT			
	Ent CFD:	03/03/1987	\$7,774.20	beginning 11/20/2017
	Retired:	11/20/2017		based on 75% of Final Average Salary
			\$233.23	annuity increment, 3%, begins 12/01/2018
	● REFUND \$48,823.39 FOR SPOUSE CONTRIBUTIONS			
011893	MICHAEL S SMANDRA, EMT BATTALION CHIEF, BATTALION 14			
	Ent CFD:	02/20/1980	\$9,398.89	beginning 11/27/2017
	Retired:	11/27/2017		based on 76% of Final Average Salary
			\$281.97	annuity increment, 3%, begins 12/01/2018
	● REFUND \$69.67 FOR 2001 & 2006 EID			
013179	SEBASTIAN STRAUGHTER, LIEUTENANT, ENGINE 103			
	Ent CFD:	11/01/1986	\$7,193.62	beginning 11/30/2017
	Retired:	11/30/2017		based on 75% of Final Average Salary
			\$215.81	annuity increment, 3%, begins 12/01/2018

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MINIMUM FORMULA ANNUITIES:

015029 LEE W SULLIVAN, EMT LIEUTENANT, TRUCK 3
 Ent CFD: 05/16/1996 **\$5,303.46** beginning 11/22/2017
 Retired: 11/22/2017 based on 55% of Final Average Salary
\$159.10 annuity increment, 3%, begins 12/01/2018

011745 THOMAS F SUTKUS, EMT BATTALION CHIEF, BATTALION 22
 Ent CFD: 02/19/1980 **\$9,398.89** beginning 11/18/2017
 Retired: 11/18/2017 based on 76% of Final Average Salary
\$281.97 annuity increment, 3%, begins 12/01/2018

- REFUND \$201.34 FOR 1984, 2006 & 2015 EID

013724 KENNETH T TAYLOR, FIREFIGHTER, TRUCK 9
 Ent CFD: 11/01/1988 **\$6,133.29** beginning 11/20/2017
 Retired: 11/20/2017 based on 75% of Final Average Salary
\$184.00 annuity increment, 3%, begins 08/01/2019

- REFUND \$85.61 FOR 2006 EID

013725 VINCENT P TERNES, EMT FIRE ENGINEER, ENGINE 88
 Ent CFD: 11/01/1988 **\$6,894.92** beginning 11/07/2017
 Retired: 11/07/2017 based on 75% of Final Average Salary
\$206.85 annuity increment, 3%, begins 07/01/2020

- COLLECT \$30.48 FOR 2017 EID
- REFUND \$105.50 FOR 2006 & 2007 EID
- REFUND \$43,000.18 FOR SPOUSE CONTRIBUTIONS

013335 LYRONE W TERRY, EMT BATTALION CHIEF, FIRE PREVENTION BUREAU
 Ent CFD: 02/17/1987 **\$9,213.15** beginning 11/21/2017
 Retired: 11/21/2017 based on 75% of Final Average Salary
\$276.39 annuity increment, 3%, begins 12/01/2018

- REFUND \$54,075.44 FOR SPOUSE CONTRIBUTIONS

011174 THOMAS V TERVANIS, EMT BATTALION CHIEF, ENGINE 14, Occupational Disability since 11/06/2011.
 Ent CFD: 02/16/1980 **\$9,275.22** beginning 11/30/2017
 Retired: 11/30/2017 based on 75% of Final Average Salary
\$278.26 annuity increment, 3%, begins 12/01/2018

- COLLECT \$32.89 FOR 2011 EID
- REFUND \$630.97 FOR 2006 EID

013479 GEORGE A THELEN JR, FIREFIGHTER, ENGINE 32
 Ent CFD: 08/03/1987 **\$6,133.29** beginning 11/29/2017
 Retired: 11/29/2017 based on 75% of Final Average Salary
\$184.00 annuity increment, 3%, begins 12/01/2018

012899 DAVID M THOMAS, BATTALION CHIEF PARAMEDIC, BATTALION 13
 Ent CFD: 07/16/1986 **\$9,243.58** beginning 11/25/2017
 Retired: 11/25/2017 based on 75% of Final Average Salary
\$277.31 annuity increment, 3%, begins 12/01/2018

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MINIMUM FORMULA ANNUITIES:

014414 JACK W TOP, EMT FIRE ENGINEER, RESCUE 6-5-5
 Ent CFD: 10/01/1991 **\$6,038.47** beginning 11/29/2017
 Retired: 11/29/2017 based on 67.5% of Final Average Salary
\$181.15 annuity increment, 3%, begins 12/01/2018

014415 ROBERT J TORTORELLO, EMT FIRE ENGINEER, ENGINE 32
 Ent CFD: 10/01/1991 **\$6,086.82** beginning 11/13/2017
 Retired: 11/13/2017 based on 67.5% of Final Average Salary
\$182.60 annuity increment, 3%, begins 12/01/2018

- REFUND \$38,222.29 FOR SPOUSE CONTRIBUTIONS

013637 DWAYNE E TRACY, FIRE ENGINEER PARAMEDIC, 6-5-6
 Ent CFD: 07/18/1988 **\$7,055.16** beginning 11/26/2017
 Retired: 11/26/2017 based on 75% of Final Average Salary
\$211.65 annuity increment, 3%, begins 12/01/2018

012900 DONNA M TYLER, PARAMEDIC FIELD CHIEF, 4-5-5
 Ent CFD: 07/16/1986 **\$8,384.57** beginning 11/25/2017
 Retired: 11/25/2017 based on 75% of Final Average Salary
\$251.54 annuity increment, 3%, begins 12/01/2018

- REFUND \$55.43 FOR 2006 EID
- REFUND \$51,932.80 FOR SPOUSE CONTRIBUTIONS

014418 CARMEN VIRAMONTES, EMT FIRE ENGINEER, ENGINE 107
 Ent CFD: 10/01/1991 **\$6,086.82** beginning 11/25/2017
 Retired: 11/25/2017 based on 67.5% of Final Average Salary
\$182.60 annuity increment, 3%, begins 12/01/2018

011139 WILLIAM WAYNAUSKAS, EMT FIRE ENGINEER, ENGINE 32
 Ent CFD: 02/15/1980 **\$6,894.92** beginning 11/17/2017
 Retired: 11/17/2017 based on 75% of Final Average Salary
\$206.85 annuity increment, 3%, begins 12/01/2018

012733 GARDELL WILBURN, PARAMEDIC, AMBULANCE 8, Duty Disability since 10/04/1991.
 Ent CFD: 07/01/1983 **\$6,133.29** beginning 11/30/2017
 Retired: 11/30/2017 based on 75% of Final Average Salary
\$184.00 annuity increment, 3%, begins 12/01/2018

- REFUND \$8,511.87 FOR SPOUSE CONTRIBUTIONS

014663 JAMES E WILLIAMS, FIREFIGHTER, TRUCK 59
 Ent CFD: 07/18/1994 **\$4,696.98** beginning 11/26/2017
 Retired: 11/26/2017 based on 60% of Final Average Salary
\$140.91 annuity increment, 3%, begins 12/01/2018

- REFUND \$85.30 FOR 1999 & 2006 EID

013488 LEWIS L WILLIAMS, LIEUTENANT, ENGINE 104
 Ent CFD: 08/03/1987 **\$7,015.64** beginning 11/26/2017
 Retired: 11/26/2017 based on 75% of Final Average Salary
\$210.47 annuity increment, 3%, begins 12/01/2018

- COLLECT \$66.61 FOR 2005 EID

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MINIMUM FORMULA ANNUITIES:

013199 MARLON F WOODS, LIEUTENANT, ENGINE 107

Ent CFD:	11/01/1986	\$7,193.62	beginning 11/24/2017
Retired:	11/24/2017		based on 75% of Final Average Salary
		\$215.81	annuity increment, 3%, begins 12/01/2018

- REFUND \$46,152.14 FOR SPOUSE CONTRIBUTIONS

012162 HENRY J WRZESINSKI, EMT FIRE ENGINEER, ENGINE 71

Ent CFD:	02/01/1982	\$6,894.92	beginning 11/20/2017
Retired:	11/20/2017		based on 75% of Final Average Salary
		\$206.85	annuity increment, 3%, begins 12/01/2018

- COLLECT \$76.20 FOR 2017 EID
- REFUND \$25.38 FOR 2006 EID

012747 RICK A ZEIGLER, FIREFIGHTER PARAMEDIC (PER ARBITRATORS AWARD), TRUCK 60

Ent CFD:	07/01/1983	\$7,055.16	beginning 11/30/2017
Retired:	11/30/2017		based on 75% of Final Average Salary
		\$211.65	annuity increment, 3%, begins 12/01/2018

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WIDOW'S ANNUITIES:

910137 VERA M BIGGANE, widow of MAURICE J BIGGANE, Retired since 05/04/2002.
 Ent CFD: 02/16/1973 **\$2,670.84** beginning 11/14/2017
 Deceased: 11/13/2017

908599 SHERRY BINGHAM, widow of GERALD J BINGHAM, Retired since 08/01/1999.
 Ent CFD: 02/01/1964 **\$3,042.22** beginning 11/13/2017
 Deceased: 11/12/2017

911232 MARY DEWITT, widow of WILLIAM E DEWITT, Retired since 04/10/2008.
 Ent CFD: 02/18/1980 **\$3,020.47** beginning 11/05/2017
 Deceased: 11/04/2017

909008 PATRICIA L MROZEK, widow of JAMES MROZEK, Retired since 11/06/1999.
 Ent CFD: 05/01/1966 **\$2,842.99** beginning 11/13/2017
 Deceased: 11/12/2017

908169 ELAINE C MULCAHY, widow of THOMAS P MULCAHY, Retired since 04/20/1985.
 Ent CFD: 03/13/1961 **\$1,271.11** beginning 10/02/2017
 Deceased: 10/01/2017

913928 SUSAN OFENLOCH, widow of STEVE J OFENLOCH, Retired since 12/16/2011.
 Ent CFD: 11/01/1989 **\$2,277.78** beginning 10/14/2017
 Deceased: 10/13/2017

908844 SHARON RINGALE, widow of DONALD S RINGALE, Retired since 11/08/1996.
 Ent CFD: 07/16/1965 **\$2,573.24** beginning 11/14/2017
 Deceased: 11/13/2017

909032 ANITA M SMITH, widow of THOMAS F SMITH, Retired since 06/04/1996.
 Ent CFD: 05/01/1966 **\$2,876.04** beginning 07/26/2017
 Deceased: 07/25/2017

909856 JEAN THOMPSON, widow of EDWARD A THOMPSON, Retired since 01/04/2002.
 Ent CFD: 04/16/1970 **\$3,442.00** beginning 09/16/2017
 Deceased: 09/16/2017

Amount Reflects Adjustment for Correction of Birth Date

***Firemen's Annuity & Benefit Fund of Chicago
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CHILDREN'S ANNUITIES:

713928 STEVEN W OFENLOCH, child of STEVE J OFENLOCH, Retired since 12/16/2011.

BY SUSAN OFENLOCH

Ent CFD: 11/01/1989 **\$841.55** beginning 10/14/2017

Deceased: 10/13/2017

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DEATH BENEFITS:

- 010137 MAURICE J BIGGANE, FIREFIGHTER, MIDWAY, Retired since 05/04/2002.
 Ent CFD: 02/16/1973 **\$6,000.00** to VERA M BIGGANE, WIFE
 Deceased: 11/12/2017
- 009380 FRANK CARVER, FIREFIGHTER, ENGINE 42, Retired since 01/17/1992.
 Ent CFD: 08/16/1967 **\$6,000.00** to APRIL SCHROEDER, DAUGHTER
 Deceased: 08/26/2017
- 011232 WILLIAM E DEWITT, FIREFIGHTER, ENGINE 92, Retired since 04/10/2008.
 Ent CFD: 02/18/1980 **\$6,000.00** to MARY M DE WITT, WIFE
 Deceased: 11/03/2017
- 005503 ERLING JOHNSON, FIRE ENGINEER, ENGINE 126, Retired since 03/03/1976.
 Ent CFD: 02/01/1949 **\$6,000.00** to PATRICIA D JOHNSON, WIFE
 Deceased: 10/27/2017
- 008015 JOE M MELVAN, FIREFIGHTER, ENGINE 81, Retired since 07/14/1985.
 Ent CFD: 06/16/1960 **\$6,000.00** to JOSEPH JOHN MELVAN, SON
 Deceased: 09/03/2017
- 009008 JAMES MROZEK, FIREFIGHTER, ENGINE 124, Retired since 11/06/1999.
 Ent CFD: 05/01/1966 **\$6,000.00** to PATRICIA LEE BOYLE MROZEK, WIFE
 Deceased: 11/11/2017
- 008169 THOMAS P MULCAHY, FIREFIGHTER, ENGINE 15, Retired since 04/20/1985.
 Ent CFD: 03/13/1961 **\$6,000.00** to ELAINE C MULCAHY, WIFE
 Deceased: 09/30/2017
- 005333 ARTHUR C MUNIN, CAPTAIN, 7TH DIVISION RELIEF, Retired since 04/21/1979.
 Ent CFD: 05/10/1948 **\$6,000.00** \$1,000.00 to DONNA JEAN GIACALONE, DAUGHTER
 \$1,000.00 to KATHLEEN ANN LITTLE, DAUGHTER
 \$1,000.00 to THERESE MARIE SCHMISSEUR, DAUGHTER
 \$1,000.00 to ARTHUR CARL MUNIN JR, SON
 \$1,000.00 to EDWARD JOSEPH MUNIN, SON
 \$1,000.00 to EUGENE MUNIN, SON
 Deceased: 10/01/2017
- 007819 ROBERT M NEUBAUER, CAPTAIN, TRUCK 25, Retired since 05/03/1995.
 Ent CFD: 01/16/1959 **\$6,000.00** \$3,000.00 to LISA NEUBAUER, DAUGHTER
 \$3,000.00 to LORI JACOBY, DAUGHTER
 Deceased: 10/19/2017

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Summary of Regular Meeting dated 12/20/2017***

DEATH BENEFITS:

013928 STEVE J OFENLOCH, FIREFIGHTER, ENGINE 94, Retired since 12/16/2011.

Ent CFD: 11/01/1989 **\$6,000.00** to SUSAN OFENLOCH, WIFE
Deceased: 10/12/2017

008692 EDWARD J REILLY, FIREFIGHTER, HOOK & LADDER 8, Retired since 04/28/1993.

Ent CFD: 06/01/1964 **\$6,000.00** \$3,000.00 to DENISE K WILK, DAUGHTER
\$3,000.00 to MARGUERITE T CAMPAGNE, DAUGHTER
Deceased: 09/23/2017

008844 DONALD S RIMGALE, FIREFIGHTER, OFFICE FIRE INVESTIGATION, Retired since 11/08/1996.

Ent CFD: 07/16/1965 **\$6,000.00** to SHARON RIMGALE, WIFE
Deceased: 11/12/2017

009032 THOMAS F SMITH, LIEUTENANT, ENGINE 104, Retired since 06/04/1996.

Ent CFD: 05/01/1966 **\$6,000.00** to ANITA SMITH, WIFE
Deceased: 07/24/2017

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 12/20/2017***

HEARINGS:

THE FOLLOWING APPLICATION FOR OCCUPATIONAL DISEASE DISABILITY WAS GRANTED:

015917 STEVEN H SPREITZER, EMT LIEUTENANT, 5TH DISTRICT RELIEF
Ent CFD: 07/17/2000 **\$6,387.55** beginning 11/28/2017
\$30.00 a month for 3 minor children, LILY, AVA, MARGOT

The vote was:

Yeas: CODY FORD II FORTUNA KEANE MARTIN O'SULLIVAN VALENCIA

Nays: (None)

Not Present: SUMMERS JR

THE FOLLOWING APPLICATION FOR OCCUPATIONAL DISEASE DISABILITY WAS GRANTED:

012870 CATHERINE E GIBLIN, AMBULANCE COMMANDER, AMBULANCE 38
Ent CFD: 07/16/1986 **\$7,180.88** beginning 11/22/2017

The vote was:

Yeas: CODY FORD II FORTUNA KEANE MARTIN O'SULLIVAN VALENCIA

Nays: (None)

Not Present: SUMMERS JR

THE FOLLOWING APPLICATION FOR DUTY DISABILITY WAS GRANTED:

016902 TENKYA N WHEATLY, EMT FIREFIGHTER, ENGINE 104
Ent CFD: 11/01/2005 **\$5,992.13** beginning 09/19/2017

The vote was:

Yeas: CODY FORD II FORTUNA KEANE MARTIN O'SULLIVAN VALENCIA Nays:

(None)

Not Present: SUMMERS JR

THE FOLLOWING APPLICATION FOR DUTY DISABILITY WAS DEFERRED:

017197 BENJAMIN C WARE, FIREFIGHTER, TOWER LADDER 54
Ent CFD: 08/16/2006

THE FOLLOWING APPLICATION FOR HANDICAPPED CHILD'S ANNUITY WAS DEFERRED:

711647 KEVIN MURPHY, child of PATRICK C MURPHY, Retired since 11/15/2012.
Ent CFD: 02/19/1980
Deceased: 05/01/2017

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 12/20/2017***

The following annuitants have passed away since the last regular meeting of the Board:

STEVE J OFENLOCH	Annuity	Died 10/13/2017
JAMES MROZEK	Annuity	Died 11/12/2017
DONALD S RIMGALE	Annuity	Died 11/13/2017
ERLING JOHNSON	Annuity	Died 10/28/2017
MARY J DIMAGGIO	Widow's Annuity	Died 11/11/2017
MAURICE J BIGGANE	Annuity	Died 11/13/2017
JANICE J MORAN	Widow's Annuity	Died 11/16/2017
MICHAEL G RYAN	Annuity	Died 11/22/2017
RITA M MURPHY	Widow's Annuity	Died 11/10/2017
ROGER M DEBOSSCHERE	Annuity	Died 11/26/2017
JOHN H GRUNDT	Annuity	Died 11/27/2017
EDWARD J REILLY	Annuity	Died 09/24/2017
SARA DRISH	Widow's Annuity	Died 11/21/2017
JULIANNA COLLINS	Widow's Annuity	Died 12/02/2017
GERALD J BINGHAM	Annuity	Died 11/12/2017
GEORGE R POWERS	Annuity	Died 12/11/2017
CORNELIUS J SULLIVAN	Annuity	Died 12/09/2017
DONALD L STACH	Annuity	Died 12/05/2017

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 12/20/2017***

ANNUITIES GRANTED

<u>Resigned From:</u>	<u>Month:</u>	<u>Year to Date:</u>
Active Duty	139	210
Duty Disability	1	19
Occupational Disease Disability	1	20
Ordinary Disability	0	0
Total Minimum Formula Annuities Granted	141	249
Total Earned Annuities Granted	0	4
Total Annuities Granted	141	253

DISABILITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Duty Disability	1	7
Occupational Disease Disability	2	7
Ordinary Disability	0	6
Total Disabilities Granted	3	20
Total Disabilities Denied	0	2

WIDOW'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Regular Widow's Annuity	9	83
Compensation Widow's Annuity	0	0
Total Widow's Annuities Granted	9	83

CHILD'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Full Child's Annuity	0	1
Child of Duty Death Annuity	0	1
Child of Ordinary Death Annuity	1	3
Total Children Annuities Granted	1	5

FIREMEN'S ANNUITY & BENEFIT FUND OF CHICAGO
INVESTMENT AGENDA

December 20, 2017

1. Northern Trust Performance Flash: November 2017
2. Statement of Asset Allocation: December 14, 2017
3. Cash Needs: December 2017 *
4. Capital Calls
5. Signature Resolution *
6. MFDDBE Brokers: November 30, 2017
7. Investment Manager Updates
8. Statement of Investment Policy **
9. Investment Roadmap **
10. Investment Advisory Agreement * **
11. CIO Search * **

* *Denotes Action Item*

** *Matters Discussed May Require Closed Session in Accordance with the Open Meetings Act*

MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 1400, Chicago, IL 60603

Regular Meeting No. 1040
Wednesday, August 16, 2017
8:00 a.m.

August 16, 2017
Regular Meeting No. 1040
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items *
 - A. Approval of Minutes
 - Regular Meeting
 - Executive Session Minutes
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters *
 - A. Occupational Disability
 - i. FF Edtismond Johnson, Truck 408:30 a.m.
 - B. Compensation Widow's Annuity
 - i. Sarah Murphy, widow of Michael V. Murphy, OFI Atty: Jerome Marconi.....8:45 a.m.
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
 - C. Request for Approval of Trustee Travel/Education (None)
7. Executive Director's Report
 - A. Monthly Report
 - B. Expenditures to Date
8. Other Business
 - A. Investment ** *
 - i. Cash Flow Projections/Asset Allocation
 - ii. MFDDBE Utilization
 - iii. Cash Needs *
 - iv. Capital Calls
 - v. Investment Manager Updates
 - vi. Callan: Monthly Flash and Executive Summary
 - vii. Callan: Benchmarking and Statement of Investment Policy (SIP) Memo
 - viii. Review Roadmap
 - ix. Proposed Investment Committee Meeting
 - B. Legal
 - i. Legal Status Report ** *
 - ii. Update on Legal Matters ** *
 - iii. Consideration of Fiduciary and Cyber Liability Insurance Renewal ** *

* Denotes Action Item

** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.

1. ROLL CALL: President Michael Shanahan, Vice-President Anthony Vasquez, Secretary Timothy McPhillips, and Trustees Peter O'Sullivan and Dan Fortuna

TRUSTEES PRESENT LATER: Trustees Anna Valencia and Erin Keane

TRUSTEES ABSENT: Trustee Kurt Summers, Jr.

OTHERS PRESENT: Fund Physicians Daniel Samo M.D. and Michael Peters M.D.. Fund Attorneys, Mary Patricia Burns and Vincent Pinelli, Executive Director Steve Swanson and Deputy Director Lori Lund. Fund Staff Jaclyn McAllister and Matthew Clark were present for Administrative Items. Others in attendance to observe the proceedings were Nick Colvin, Hugo Jacobo, Robert Griffin and Patrick Shepard.

A. REQUEST TO ADDRESS THE BOARD: (None)

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1039, JULY 19, 2017:

On motion by McPhillips, seconded by Fortuna, the minutes of the regular meeting number 1039, held on July 19, 2017 were approved as amended each member having been previously furnished with a copy. The vote was:

Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez

Nays: None

EXECUTIVE SESSION MINUTES:

On motion by McPhillips, seconded by Vasquez to approve three executive session minutes from the regular meeting held July 19, 2017 as presented by the Executive Director and that these minutes remain closed as recommended by Fund counsel. The vote was:

Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez

Nays: None

B. MINIMUM FORMULA ANNUITIES:

*On motion by McPhillips, second by O'Sullivan, to grant the applications for minimum formula annuities presented in Regular Meeting No. 1040 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez

Nays: None

ADMINISTRATIVE ITEMS:

C. WIDOW'S ANNUITIES:

*On motion by McPhillips, second by Fortuna, to grant the applications for widows' annuity presented in Regular Meeting No. 1040 Docket (incorporated as part of these Minutes as **Exhibit 1**), under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

D. REFUNDS OF CONTRIBUTIONS:

*On motion by McPhillips, second by Vasquez, to grant the applications for refunds presented in Regular Meeting No. 1040 Docket (incorporated as part of these Minutes as **Exhibit 1**), under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

E. DEATH BENEFITS:

*On motion by McPhillips, second by O'Sullivan, to grant the applications for ordinary death benefits presented in Regular Meeting No. 1040 Docket (incorporated as part of these Minutes as **Exhibit 1**) under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

F. PARTIAL PAYMENTS:

*On motion by McPhillips, second by Fortuna to grant the applications for pro rata payments on account of the death of annuitants, pensioners and beneficiaries presented in Regular Meeting No. 1040 Docket (incorporated as part of these Minutes as **Exhibit 1**) under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

G. BENEFIT RECALCULATIONS:

REFUND ERRORS IN DEDUCTIONS:

On motion by McPhillips, second by Fortuna to defer the Child Annuity to Full Orphan to allow additional information to be presented to the Board. The vote was:

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

APPROVAL OF REVISED COLA AMOUNT PER P.A. 100-0023:

On motion by Fortuna, second by O'Sullivan to approve the Revised COLA amounts as presented in Regular Meeting No. 1040 Docket (incorporated as part of these Minutes as Addendum 1) was approved. The vote was:

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

G. PAYMENT OF EARNED ANNUITY PURSUANT TO COURT ORDER:

On motion by McPhillips, second by O'Sullivan to approve the Earned Annuity in the amounts as presented in Regular Meeting No. 1040 Docket (incorporated as part of these Minutes as Exhibit 1) was approved. The vote was:

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

On motion by McPhillips, second by Fortuna the Guardianship request presented in Regular Meeting No. 1040 Docket (incorporated as part of these Minutes as Exhibit 1) was approved. The vote was:

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

I. REMOVALS:

On motion by McPhillips, seconded by O'Sullivan, all changes to the rolls as presented in Regular Meeting No. 1040 Docket (incorporated as part of these Minutes as Exhibit 1) were directed to be recorded. The vote was:

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO ORDERS:

*On motion by McPhillips, seconded by Fortuna to approve the QILDRO Order as presented in Regular Meeting No 1040 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

5. BOARD REVIEW OF DISABILITY RECIPIENTS:

On motion by McPhillips, second by Fortuna to approve the June and July Board Physician's recommendations for Reexamination scheduling. The vote was:

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

6. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by McPhillips, seconded by Fortuna the Board reviewed and approved the administrative expenses of the Fund, as presented in Regular Meeting No. 1040 Docket (incorporated as part of these Minutes as **Exhibit 2**). The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

B. REQUEST FOR EXPENDITURES: (NONE)

C. REQUEST FOR TRUSTEE TRAVEL: (NONE)

7. EXECUTIVE DIRECTOR'S REPORT:

A. MONTHLY REPORT:

Executive Director, Steve Swanson presented his report to the Board.

July 28, 2017

Motion by Vasquez, second by Shanahan to approve the Fund's revised blind mailing policy as presented.

The vote was:

Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Sullivan, Vasquez, Vasquez

Nays: None

July 28, 2017

On motion by Vasquez, second by Shanahan to approve the Fund's election rules and procedures for the 2017 annuitant and active Trustee elections as presented:

The vote was:

Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Sullivan, Vasquez, Vasquez

Nays: None

On motion by McPhillips, second by Vasquez to approve the foregoing phone polls and spread them upon the record:

The vote was:

Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez

Nays: None

On motion by McPhillips, second by O'Sullivan to spread the Executive Director's report upon the record. The vote was:

Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez

Nays: None

On motion by McPhillips, second by O'Sullivan to go into executive session as allowed under 5 ILCS 120/2 (c) 4. The vote was:

Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez

Nays: None

Out of executive session the following motions were made.

During the executive session Trustees Valencia and Keane entered the meeting.

4. HEARINGS:

APPLICATION FOR COMPENSATION WIDOW'S ANNUITY:

15137 SARAH MURPHY, widow of MICHAEL V. MURPHY, COMMANDING FIRE MARSHALL,
OFI CITY WIDE

On motion by McPhillips, second by Fortuna to grant 6-140 Compensation Widow's Annuity to Sarah Murphy. The vote was:

Yeas: None

Nays: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez

Not Present: Summers

On motion by McPhillips, second by Vasquez to deny 6-140 Compensation Widow's Benefits to Sarah Murphy. The vote was:

Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez

Nays: None

Not Present: Summers

On motion by McPhillips, second by Keane to adopt the Findings in the Murphy matter. The vote was:

Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez

Nays: None

Not Present: Summers

8. OTHER BUSINESS:

B. LEGAL:

iii. Consideration of Fiduciary and Cyber Liability Insurance Renewal

Timothy Bowen of Mesirow Financial presented the Trustees with renewal policy options.

On motion by McPhillips, second by O'Sullivan to approve the Fiduciary Liability Insurance renewal option as recommended by the broker. The vote was:

Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez

Nays: None

On motion by McPhillips, second by O'Sullivan to approve the Cyber Liability Insurance renewal option as recommended by the broker. The vote was:

Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez

Nays: None

OTHER BUSINESS:

LEGAL:

- i. Legal Status Report
- ii. Discussion of Legal Matters

Trustee Fortuna left the meeting.

HEARINGS:

OCCUPATIONAL DISEASE DISABILITY APPLICATION:

The Secretary presented the application for occupational disease disability benefits made to and sworn by:

16946 EDTISMOND JOHNSON, FIREFIGHTER, TRUCK 40

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by McPhillips, second by O'Sullivan to grant occupational disease disability benefits.

*By roll call vote **occupational disease disability benefits were not granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151.1.*

The vote was:

Yeas: None

Nays: Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez

Not Present: Fortuna, Summers

On motion by McPhillips, second by Keane to deny Occupational Disease Disability benefits to Edtismond Johnson. The vote was:

Yeas: Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez

Nays: None

Not Present: Fortuna, Summers

Findings of Facts will be distributed for review prior and will be scheduled for approval at the September Board meeting.

OTHER BUSINESS:

LEGAL:

- ii. Discussion of Legal Matters

There was discussion regarding the payment by the City of Brass Bill funding on an annual basis and the following motion was made.

On motion by McPhillips, second by O'Sullivan to direct staff to send the revised letter to the affected members by September 15th, without any further direction from the Board, unless the Board's Fund counsel gets communication from the City Corporate Counsel, a date specific and amount specific communication of when the Fund will receive the Brass Bill payments.

The vote was:

Yeas: McPhillips, O'Sullivan, Shanahan, Valencia

Nays: Keane, Vasquez

Not Present: Fortuna, Summers

Motion Passes

OTHER BUSINESS:

A. INVESTMENT:

- i. Cash Flow Projections/Asset Allocation
- ii. MFDDBE Utilization
- iii. Cash Needs *
- iv. Capital Calls
- v. Investment Manager Update
- vi. Callan: Monthly Flash and Executive Summary
- vii. Callan: Benchmarking and Statement of Investment Policy (SIP) Memo
- viii. Review Roadmap
- ix. Proposed Investment Committee Meeting

Investment items were discussed and no motions were made.

There being no further business to discuss the meeting was adjourned.

EXHIBIT 1

1. ROLL CALL:A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:2. APPROVAL OF ADMINISTRATIVE ITEMS:A. APPROVAL OF MINUTES:REGULAR MINUTES:EXECUTIVE SESSION MINUTES:B. RETIREMENT ANNUITIES:MINIMUM FORMULA ANNUITIES:

12515 MARC H LEVISON, PARAMEDIC FIELD CHIEF, 4-5-2

Ent CFD:	12/06/1980	\$8,729.75	beginning 07/06/2017
Retired:	07/06/2017		based on 75% of Final Average Salary
		\$261.89	annuity increment, 3%, begins 08/01/2018

- COLLECT **\$21.29** FOR 2007 EID
- REFUND **\$16,820.74** FOR 2006-2011 EID

14104 DAVID A LOPER, EMT BATTALION CHIEF, CITY WIDE RELIEF

Ent CFD:	05/01/1990	\$8,219.05	beginning 07/18/2017
Retired:	07/18/2017		based on 70% of Final Average Salary
		\$246.57	annuity increment, 3%, begins 08/01/2018

13444 JOHN C MANCHESTER, EMT CAPTAIN, ENGINE 38

Ent CFD:	08/03/1987	\$8,413.43	beginning 07/15/2017
Retired:	07/15/2017		based on 75% of Final Average Salary
		\$252.40	annuity increment, 3%, begins 08/01/2018

14385 RADFORD L MORRIS, FIREFIGHTER, FPB-SOUTH

Ent CFD:	10/01/1991	\$5,131.79	beginning 07/22/2017
Retired:	07/22/2017		based on 65% of Final Average Salary
		\$153.95	annuity increment, 3%, begins 08/01/2018

- REFUND **\$35,577.73** FOR SPOUSE CONTRIBUTIONS

11654 ROBERT OKANE, FIREFIGHTER, TRUCK 13, Duty Disability since 08/01/2005

Ent CFD:	02/19/1980	\$6,106.80	beginning 08/18/2017
Retired:	08/18/2017		based on 75% of Final Average Salary
		\$183.20	annuity increment, 3%, begins 09/01/2018

- REFUND **\$140.54** FOR 2006 EID
- REFUND **\$31,771.42** FOR RESIGNED SPOUSE CONTRIBUTIONS

14648 MICHAEL J POREDA, EMT FIREFIGHTER, ENGINE 70

Ent CFD:	07/18/1994	\$4,910.71	beginning 07/21/2017
Retired:	07/21/2017		based on 60% of Final Average Salary
		\$147.32	annuity increment, 3%, begins 08/01/2018

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

16672 ANTHONY E ROSS, EMT FIREFIGHTER, FIRE PREVENTION-CENTRAL

Ent CFD:	02/01/2005	\$2,736.68	beginning 07/13/2017
Retired:	07/13/2017		based on 36% of Final Average Salary
		\$82.10	annuity increment, 3%, begins 08/01/2018

14882 DANIEL M SEDORY, EMT FIRE ENGINEER, ENGINE 5

Ent CFD:	12/05/1994	\$5,014.06	beginning 07/10/2017
Retired:	07/10/2017		based on 57.5% of Final Average Salary
		\$150.42	annuity increment, 3%, begins 08/01/2018

● REFUND **\$32,676.41** FOR SPOUSE CONTRIBUTIONS

12723 PATRICK J WARD, CAPTAIN PARAMEDIC, 2ND DISTRICT RELIEF

Ent CFD:	08/20/1978	\$8,143.31	beginning 07/16/2017
Retired:	07/16/2017		based on 76% of Final Average Salary
		\$244.30	annuity increment, 3%, begins 08/01/2018

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:****EXHIBIT 1**

09886 VICTORIA DEPEDER, widow of DAVID DEPEDER, Retired since 01/10/2001
Ent CFD: 12/16/1970 **\$2,558.35** beginning 07/01/2017
Deceased: 06/30/2017

09988 MARILYN DONNELLY, widow of PATRICK J DONNELLY, Retired since 08/02/2003
Ent CFD: 06/16/1971 **\$3,009.40** beginning 07/17/2017
Deceased: 07/16/2017

09154 KATHLEEN DOWNING, widow of JAMES K DOWNING, Retired since 06/25/2002
Ent CFD: 10/16/1966 **\$4,100.35** beginning 07/12/2017
Deceased: 07/11/2017

08426 MICHELLE KIRWAN, widow of GEORGE K KIRWAN, Retired since 11/09/1998
Ent CFD: 05/16/1962 **\$3,028.16** beginning 04/09/2017
Deceased: 04/08/2017

EXHIBIT 1

D. REFUNDS:
REFUNDS OF CONTRIBUTIONS:

17679 ANTHONY D BROWNING, FIREFIGHTER, OPERATIONS

Ent CFD: 08/17/2009 **\$1,209.35** Refund of Contributions
DISCHARGED 11/21/2009

17811 PHILLIP L JANUSZ, PARAMEDIC IN CHARGE, AMBULANCE 49

Ent CFD: 03/17/2004 **\$102,966.25** Refund of Contributions
RESIGNED 03/02/2016

EXHIBIT 1

E. DEATH BENEFITS:

09886 DAVID DEPEDER, FIREFIGHTER, ENGINE CO. 84, Retired from 01/10/2001 to 06/30/2017
 Ent CFD: 12/16/1970 **\$6,000.00** \$6,000.00 to VICTORIA DEPEDER, WIFE
 Deceased: 06/30/2017

09154 JAMES K DOWNING, BATTALION CHIEF, 14TH BATTALION, Retired from 06/25/2002 to 07/11/2017
 Ent CFD: 10/16/1966 **\$6,000.00** \$6,000.00 to KATHLEEN DOWNING, WIFE
 Deceased: 07/11/2017

08426 GEORGE K KIRWAN, FIRE ENGINEER, ENGINE 92, Retired from 11/09/1998 to 04/08/2017
 Ent CFD: 05/16/1962 **\$6,000.00** \$6,000.00 to MICHELLE KIRWAN, WIFE
 Deceased: 04/08/2017

05838 IRVING J MATONIK, FIRE ENGINEER, ENGINE 10, Retired from 08/27/1983 to 04/24/2017
 Ent CFD: 08/01/1950 **\$6,000.00** \$6,000.00 to EVA K HURT, NIECE
 Deceased: 04/24/2017

09402 WILLIAM G NATICK, FIREFIGHTER, HOOK & LADDER 9, Retired from 10/04/1998 to 07/23/2017
 Ent CFD: 08/16/1967 **\$6,000.00** \$6,000.00 to MARGARET A NATICK, WIFE
 Deceased: 07/23/2017

18595 ROBERT D SPOON, PARAMEDIC, AMBULANCE 30
 Ent CFD: 12/16/2014 **\$12,000.00** \$12,000.00 to MARK SPOON JR, BROTHER
 Deceased: 06/01/2017

09039 MICHAEL F WHITE, BATTALION CHIEF, BATTALION 7, Retired from 04/01/2003 to 06/02/2017
 Ent CFD: 05/01/1966 **\$6,000.00** \$1,200.00 to THOMAS WHITE, SON
 \$1,200.00 to PATRICIA WHITE, DAUGHTER
 \$1,200.00 to JENNIFER WHITE, DAUGHTER
 \$1,200.00 to KATHLEEN A WHITE, DAUGHTER
 \$1,200.00 to MICHAEL J WHITE, SON
 Deceased: 06/02/2017

EXHIBIT 1

F. PARTIAL PAYMENTS:

09229 LEEMON E BOATNER, Retired from 08/07/2000 to 07/05/2017
Deceased: 07/05/2017 **\$1,084.36** \$1,084.36 to KENDALL BOATNER, DAUGHTER

07967 MARGARET J BURNS, from 01/29/1961 to 12/30/2000
Deceased: 05/22/2017 **\$3,043.45** \$3,043.45 to DAWN O'SULLIVAN, DAUGHTER

09988 PATRICK J DONNELLY, Retired from 08/02/2003 to 07/16/2017
Deceased: 07/16/2017 **\$3,106.47** \$3,106.47 to PATRICK DONNELLY LIVNG TRUST

09154 JAMES K DOWNING, Retired from 06/25/2002 to 07/11/2017
Deceased: 07/11/2017 **\$2,909.93** \$2,909.93 to KATHLEEN DOWNING, WIFE

12446 WALTER G HUBER, Retired from 02/26/2001 to 05/26/2017
Deceased: 05/26/2017 **\$717.11** \$717.11 to STEVEN D HUBER, SON

06764 RALPH JOHNSON, Retired from 07/13/1988 to 06/15/2017
Deceased: 06/15/2017 **\$2,522.60** \$2,522.60 to MONICA GAYNIA, DAUGHTER

08426 GEORGE K KIRWAN, Retired from 11/09/1998 to 04/08/2017
Deceased: 04/08/2017 **\$1,615.02** \$1,615.02 to MICHELLE KIRWAN, WIFE

05838 IRVING J MATONIK, Retired from 08/27/1983 to 04/24/2017
Deceased: 04/24/2017 **\$2,784.86** \$2,784.86 to EVA K HURT, NIECE

09402 WILLIAM G NATICK, Retired from 10/04/1998 to 07/23/2017
Deceased: 07/23/2017 **\$3,990.27** \$3,990.27 to MARGARET A NATICK, WIFE

09190 JUNE M OCONNOR, Widow's Annuity from 10/22/1982 to 07/02/2017
Deceased: 07/02/2017 **\$81.05** \$81.05 to PAMELA ALAGNA, DAUGHTER

08024 FLORENCE R OMAN, Widow's Annuity from 02/04/2015 to 06/01/2017
Deceased: 06/01/2017 **\$49.55** \$49.55 to JOY DUBOWSKI, DAUGHTER

08136 ELLENEEN TODD, Widow's Annuity from 11/30/1993 to 05/28/2017
Deceased: 05/28/2017 **\$1,669.96** \$1,669.96 to KERRI KARR, DAUGHTER

05575 ELEANOR WAGNER, Widow's Annuity from 04/23/2016 to 06/28/2017
Deceased: 06/28/2017 **\$1,289.76** \$1,289.76 to NANCY ADAMCZYK, DAUGHTER

09039 MICHAEL F WHITE, Retired from 04/01/2003 to 06/02/2017
Deceased: 06/02/2017 **\$558.47** \$558.47 to THOMAS WHITE, SON/EXE

G. BENEFIT RECALCULATIONS:**EXHIBIT 1****CHILD'S ANNUITY TO FULL ORPHAN:**

09190 SUSAN M OCONNOR BY KAREN A STEFFAN, child of EDWARD J OCONNOR, LIEUTENANT

Ent CFD: 10/16/1966 **\$1,217.33** beginning 07/03/2017
Widow's Death: 07/02/2017**APPROVAL OF REVISED COLA AMOUNT PER P.A. 100-0023:**

(SEE DOCKET ADDENDUM I)

H. PAYMENT OF EARNED ANNUITY PURSUANT TO COURT ORDER:

16309 JOHN M OSHEA, FIREFIGHTER, ENGINE 96

Ent CFD: 11/01/2002 **\$704.81** beginning 09/25/2009
Retired: 09/25/2009 **21.14** based on 12% of Final Average Salary annuity
increment, 3%, begins 10/01/2010*No offset pursuant to 6-210 by Circuit Court Order*

H. REQUEST FOR PERMISSION:**EXHIBIT 1****GUARDIANSHIP:**

05895 MARY PATRICIA VALLIS BY GEORGE VALLIS, SON
Widow's Annuity since 04/06/2010
Power of Attorney and Doctor's letter on file.

RESIDE OUT OF STATE:

17329 RYAN DUFFY, Ordinary Disability since 06/16/2017.

I. REMOVALS:

PATRICK J DONNELLY	Annuity	Died 07/16/2017
VIVIAN LEWIS	Widow's Annuity	Died 06/22/2017
JUNE M OCONNOR	Widow's Annuity	Died 07/02/2017
JAMES H CROSS	Annuity	Died 07/18/2017
WILLIAM G NATICK	Annuity	Died 07/23/2017
LORETTA B HANSEN	Widow's Annuity	Died 07/24/2017
THOMAS LOONEY	Annuity	Died 07/25/2017
THOMAS F SMITH	Annuity	Died 07/25/2017
JAMES J TAYLOR	Annuity	Died 07/28/2017
MARY M CAVANAUGH	Widow's Annuity	Died 07/31/2017
MARY LEE REIDY	Widow's Annuity	Died 08/05/2017
DAVID E STACK	Annuity	Died 07/19/2017
NICK J DUICH	Annuity	Died 08/03/2017
LARRY D WILDER	Duty Disability	Retired 07/02/2017
MARK R PIEMONTE	Occupational Disease Disability	Retired 07/15/2017
OLIVIA CLAFFORD	\$30.00 Disability	Attain Age 18 08/11/2017

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS: EXHIBIT 1**QILDRO:**

012920 MICHAEL B BEALE Minimum Formula Annuity since 10/22/2015
ENTER
Order: 14 D 8772 Date Entered: 07/18/2017
Effective: 08/01/2017 Amount: \$2,246.28 per Month
plus a portion of all future automatic increases

Payable to THERESA MARY BEALE

- Plus 31% of any portion of a Death Benefit which becomes payable
- Plus 31% of any portion of a Refund to Estate which becomes payable

4. HEARINGS:

OCCUPATIONAL DISEASE DISABILITY APPLICATIONS:

16946 EDTISMOND JOHNSON, FIREFIGHTER, TRUCK 40

Ent CFD: 02/01/2006 **\$4,907.83** beginning 06/22/2017

APPLICATIONS FOR COMPENSATION WIDOW'S ANNUITY:

15137 SARAH MURPHY, widow of MICHAEL V MURPHY, COMMANDING FIRE MARSHALL, OFI CITY WIDE

Ent CFD: 10/01/1996 **\$7,178.25** beginning 05/08/2017
Deceased: 05/07/2017

Attorney: Jerome Marconi

EXHIBIT 1

5. **BOARD REVIEW OF DISABILITY RECIPIENTS:**

(June, 2017 and July, 2017 Reexams)

6. **EXPENDITURES:**A. **ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:**

(Expenditures to include payment of Burke, Burns, and Pinelli, Ltd, July, 2017 bill)

B. **REQUEST FOR EXPENDITURES:** (None)C. **REQUEST FOR TRUSTEE TRAVEL/EDUCATION:** (None)7. **EXECUTIVE DIRECTOR'S REPORT:**A. **MONTHLY REPORT:**B. **EXPENDITURES TO DATE:**8. **OTHER BUSINESS:**A. **INVESTMENT:**

- i. Cash Flow Projections/Asset Allocation
- ii. MFDDBE Utilization
- iii. Cash Needs *
- iv. Capital Calls
- v. Investment Manager Update
- vi. Callan: Monthly Flash and Executive Summary
- vii. Callan: Benchmarking and Statement of Investment Policy (SIP) Memo
- viii. Review Roadmap
- ix. Proposed Investment Committee Meeting

B. **LEGAL:**

- i. Legal Status Report **
- ii. Update on Legal Matters ** *
- iii. Consideration of Fiduciary and Cyber Liability Insurance Renewal ** *

Chicago Firemen's Annuity & Benefit Fund

Docket Addendum

Addendum I

Approval of Revised COLA per P.A. 100-0023

File No	Name	Benefit Start	Grant Amt	Ttl Inc Hist	New Inc Amt	Inc Count	New Base	Monthly Diff	Retro
010394	HOFF ROBERT S	03/03/2012	9,766.50	439.50	293.00	5	11,231.50	1,025.50	7,178.50
010640	MUSCOLINO JOSEPH	11/16/2011	7,739.45	464.36	232.18	6	9,132.53	928.72	6,501.04
010735	SABRES LAWRENCE L	11/11/2007	5,216.70	313.00	156.50	8	6,468.70	939.00	6,573.00
010790	GUMPERT ANTHONY	12/31/2011	6,667.86	400.08	200.04	5	7,668.06	600.12	4,200.84
010843	STRONG ERIC	11/21/2011	8,188.46	491.31	245.65	6	9,662.36	982.59	6,878.13
010871	DORY RICHARD A	11/30/2012	8,504.45	510.27	255.13	5	9,780.10	765.38	5,357.66
010895	CARROLL DANIEL G	11/27/2013	6,944.57	625.02	208.34	4	7,777.93	208.34	1,458.38
010901	DUNLOP JAMES E	12/21/2012	6,802.34	408.15	204.07	4	7,618.62	408.13	2,856.91
010903	FABRIZIO DAN P	11/24/2014	8,691.71	521.50	260.75	3	9,473.96	260.75	1,825.25
010905	GARTNER CLIFFORD	11/30/2013	6,638.18	597.45	199.15	4	7,434.78	199.15	1,394.05
010906	GAWRZYK FRED	06/26/2008	2,977.46	357.28	89.32	5	3,424.06	89.32	625.24
010913	JOYCE ROBERT F	11/30/2014	7,119.48	427.16	213.58	3	7,760.22	213.58	1,495.06
010914	KENNEDY THOMAS G	11/30/2014	8,593.70	515.62	257.81	3	9,367.13	257.81	1,804.67
010917	LANHAM DANIEL T	04/12/2009	5,130.38	615.64	153.91	5	5,899.93	153.91	1,077.37
010921	MCCANN JOHN P	11/30/2012	7,600.11	456.07	228.03	5	8,741.26	684.08	4,788.56
010923	MCMILLIN MARK C	11/29/2014	7,600.03	456.00	228.00	3	8,284.03	228.00	1,596.00
010936	SANCHEZ MARK	11/04/2008	7,515.60	1,127.35	225.47	6	8,868.42	225.47	1,578.29
010938	SCHULLER TIMML	11/25/2011	6,392.25	383.53	191.77	6	7,542.87	767.09	5,369.63
010940	VARNEY WAYNE	12/31/2012	6,802.34	306.11	204.07	4	7,618.62	510.17	3,571.19
010941	WHITTMON HARRY	09/07/2008	5,030.73	603.68	150.92	5	5,785.33	150.92	1,056.44
010956	BROOKS JOHN W	05/28/2010	9,495.20	1,139.44	284.86	5	10,919.50	284.86	1,994.02
010958	BURKE SEAN W	11/20/2014	8,691.71	391.13	260.75	5	5,671.37	391.12	2,737.84
010963	COFFEY KEVIN J	02/16/2009	4,931.62	591.80	147.95	5	5,671.37	147.95	1,035.65
010964	COFFMAN THOMAS	01/09/2008	6,414.90	962.25	192.45	6	7,569.60	192.45	1,347.15
010966	CRAVEN JOHN	11/30/2014	6,163.97	369.84	184.92	3	6,718.73	184.92	1,294.44
010969	DUBBERKE ROBERT F	12/31/2012	6,516.41	293.24	195.49	4	7,298.37	488.72	3,421.04
010971	ENG DAVIS K	11/16/2012	5,915.09	266.18	177.45	4	6,624.89	443.62	3,105.34
010973	FLAHERTY THOMAS L	05/15/2006	4,945.24	222.54	148.36	7	5,983.76	815.98	5,711.86
010976	GLOVER ANTHONY	06/04/2013	5,573.45	501.60	167.20	4	6,242.25	167.20	1,170.40
010985	LESCH ROBERT J	11/30/2013	6,944.57	625.02	208.34	4	7,777.93	208.34	1,458.38
010986	NORRIS MICHAEL J	12/02/2013	7,789.00	467.35	233.67	3	8,490.01	233.66	1,635.62
010998	ODRISCOLL SEAN	11/29/2014	8,691.71	521.50	260.75	3	9,473.96	260.75	1,825.25
011018	XENAKIS JEFFREY E	08/29/2012	6,751.82	607.65	202.55	4	7,562.02	202.55	1,417.85
011020	BASIC BRIAN E	03/17/2009	4,101.85	369.18	123.06	4	4,594.09	123.06	861.42
011022	BEZAZIAN PAUL J	11/16/2012	5,545.39	332.72	166.36	5	6,377.19	499.08	3,493.56
011031	FRANZEN JAMES M	11/16/2012	6,161.27	277.26	184.84	5	7,085.47	646.94	4,528.58
011034	GRIFFIN JR ROBERT L	11/27/2011	7,451.06	335.30	223.53	6	8,792.24	1,005.88	7,041.16
011044	MALONE WILLIAM M	02/19/2009	5,989.52	898.45	179.69	6	7,067.66	179.69	1,257.83
011054	RANOS GEORGE W	11/03/2014	6,568.25	394.10	197.05	3	7,159.40	197.05	1,379.35
011056	RINOZZI MICHAEL	11/30/2013	7,430.66	668.76	222.92	4	8,322.34	222.92	1,560.44
011067	ANDERSEN TIMOTHY A	10/01/2009	5,536.35	249.14	166.09	7	6,698.98	913.49	6,394.43
011071	BEY BENJAMIN E	04/23/2008	4,758.41	285.51	142.75	8	5,900.41	856.49	5,995.43
011079	COZZI DANIEL	11/02/2010	5,448.50	245.19	163.46	6	6,429.26	879.66	5,148.99
011080	DAHMI BRUCE G	12/30/2011	6,515.99	293.22	195.48	6	6,429.26	735.57	6,157.62
011082	DILLON PATRICK F	11/20/2011	5,448.50	245.19	163.46	6	6,429.26	735.57	5,148.99
011083	DOYLE KEVIN P	11/16/2012	6,161.27	277.26	184.84	5	7,085.47	646.94	4,528.58
011087	ECK THEODORE J	11/14/2012	8,290.16	497.40	248.70	5	9,533.66	746.10	5,222.70
011089	SHELL THODORE J	11/21/2011	6,655.64	399.33	199.67	6	7,853.66	798.69	5,590.83
011126	TORRES JR MARGARO	11/30/2012	8,155.14	978.60	244.65	5	9,378.39	244.65	1,712.55
011134	VIANELLO MARK L	03/01/2009	5,442.80	816.40	163.28	6	6,422.48	163.28	1,142.96
011138	WIETLUSPACH PATRICK	11/22/2011	5,448.50	245.19	163.46	6	6,429.26	735.57	5,148.99
011141	WIETLUSPACH PATRICK	11/30/2012	8,290.16	373.05	248.70	5	9,533.66	870.45	6,093.15
011144	WISNIEWSKI SCOTT L	11/25/2009	6,124.76	275.61	183.74	7	7,410.94	1,010.57	7,073.99

Chicago Firemen's Annuity & Benefit Fund

Docket Addendum

Approval of Revised COLA per P.A. 100-0023

Addendum I

File No	Name	Benefit Start	Grant Amt	Ttl Inc Hist	New Inc Amt	Inc Count	New Base	Monthly Diff	Retro
011147	BARRETT MICHAEL J	11/30/2012	8,290.16	373.05	248.70	5	9,533.66	870.45	6,093.15
011151	DINNEEN THOMAS M	05/01/2007	6,820.73	306.93	204.62	7	8,253.07	1,125.41	7,877.87
011166	MCDONALD ROBERT	12/31/2013	6,313.66	378.81	189.41	3	6,881.89	189.42	1,325.94
011169	RICHARDS ANTHONY J	12/31/2012	7,598.78	455.92	227.96	4	8,510.62	455.92	3,191.44
011170	RINAS JR RUDOLPH H	11/06/2007	7,229.93	325.35	216.90	7	8,748.23	1,192.95	8,350.65
011189	BILKA JOHN G	11/02/2015	5,906.90	177.21	177.21	2	6,261.32	1,771.21	1,240.47
011195	BOLDT STEPHEN	11/19/2014	8,532.04	511.92	255.96	3	9,299.92	255.96	1,791.72
011199	BOZEMAN PHILLIP W	07/07/2009	6,700.21	301.51	201.01	7	8,107.28	1,105.56	7,738.92
011203	BRESNAHAN RAYMOND J	11/30/2014	8,691.71	521.50	260.75	3	9,473.96	260.75	1,825.25
011209	BUSH CHARLES	11/02/2011	5,448.50	245.19	163.46	6	6,429.26	735.57	5,148.99
011211	CAMILLO ANTHONY S	06/02/2010	5,289.39	793.40	158.68	6	6,241.47	158.68	1,110.76
011216	CERDAN EDWARD A	11/30/2012	7,915.53	949.88	237.47	5	9,102.88	237.47	1,662.29
011220	COFFEY FREDERICK	09/24/2007	3,307.86	496.20	99.24	7	3,903.30	99.24	694.68
011221	COLBY BRUCE	01/20/2010	6,340.04	285.30	190.20	6	7,671.44	1,046.10	7,322.70
011224	CORNELL ARNETT T	11/5/2013	6,790.30	305.56	203.71	4	7,605.14	509.28	3,564.96
011235	DIETZ STEPHEN	11/30/2012	6,505.60	780.68	195.17	5	7,481.45	195.17	1,366.19
011242	FERGUSON DARRYL E	03/16/2008	4,737.84	213.21	142.14	7	5,732.82	781.77	5,475.26
011248	FITZGERALD ROBERT E	11/12/2012	6,072.60	728.72	182.18	5	6,983.50	182.18	1,275.26
011253	FREZA DONALD J	11/15/2012	7,601.11	456.07	228.03	8	8,741.26	684.08	4,788.56
011255	GARCIA FRANCISCO	04/02/2009	6,022.20	361.33	180.67	5	7,467.56	1,084.03	7,588.21
011259	GIBBONS TIMOTHY P	11/14/2014	8,691.71	521.15	260.75	3	9,473.96	260.75	1,825.25
011261	GILLESPIE PATRICK	11/02/2013	6,301.72	567.15	189.05	4	7,057.92	189.05	1,323.35
011263	GLENN CURTIS	05/07/2008	4,696.34	563.56	140.89	5	5,400.79	140.89	986.23
011268	GRUNAUER MARK	11/16/2014	6,163.97	369.84	184.92	3	6,718.73	184.92	1,294.44
011275	HARPER KEVIN	11/16/2009	5,220.81	783.10	156.62	6	6,160.53	156.62	1,096.34
011286	HOLUBIK THOMAS	11/22/2011	6,039.62	271.78	181.19	6	7,126.76	815.36	5,707.52
011287	HOMA MARK S	11/16/2012	5,545.39	332.72	166.36	5	6,377.19	499.08	3,493.56
011294	HUGHES GERALD E	11/02/2011	7,155.73	322.01	214.67	6	8,443.75	966.01	6,762.07
011300	JENSEN MICHAEL	10/08/2005	2,334.34	140.07	70.03	8	2,894.58	420.17	2,941.19
011313	KELLY PATRICK J	11/03/2012	7,282.44	873.88	218.47	5	8,374.79	218.47	1,529.29
011316	KIERYS STEVEN	11/30/2014	8,288.29	497.30	248.65	4	9,034.24	248.65	1,740.55
011318	KOEPKE KEITH	12/31/2012	5,554.63	249.96	166.64	3	6,221.19	416.60	2,916.20
011321	LANHAM BRUCE	04/10/2009	5,130.38	461.73	153.91	4	5,746.02	153.91	1,077.37
011325	LEWIS RONALD C	11/07/2014	5,788.55	347.32	173.66	3	6,309.53	173.66	1,215.62
011329	MACHEL ERWIN R	06/09/2007	4,418.23	662.75	132.55	6	5,213.53	132.55	927.85
011334	MATELING RONALD	11/29/2013	5,658.70	509.28	169.76	4	6,337.74	169.76	1,188.32
011338	MCDONALD KEVIN M	02/20/2009	5,101.68	306.11	153.05	8	6,326.08	918.29	6,428.03
011349	MICHON JOSEPH	02/28/2010	5,808.49	348.51	174.25	7	7,028.24	871.24	6,098.68
011356	MONTGOMERY MELVIN	12/31/2013	8,668.37	348.51	260.75	3	9,178.52	170.04	1,190.28
011360	MUNGOVAN JAMES	11/30/2014	8,691.71	521.50	260.75	3	9,473.96	260.75	1,825.25
011363	MURPHY BRIAN E	11/03/2009	5,560.21	834.05	166.81	6	6,561.07	166.81	1,167.67
011364	MURRAY MICHAEL P	03/28/2009	5,116.04	230.22	153.48	7	6,190.40	844.14	5,908.98
011374	OLIVER MICHAEL K	11/30/2013	8,478.92	763.11	254.37	4	9,496.40	254.37	1,780.59
011377	PATRICELLI MARC A	11/30/2012	5,545.39	249.54	166.36	5	6,377.19	582.26	4,075.82
011392	REGALADO GARY	10/01/2006	4,107.77	246.47	123.23	8	5,093.61	739.37	5,175.59
011413	SANTUCCI JOSEPH	12/31/2012	8,291.59	373.12	248.75	4	9,286.59	621.88	4,353.16
011414	SHEPPARD PATRICK D	11/29/2012	8,290.16	373.05	248.70	5	9,533.66	870.45	6,093.15
011416	SHADLOW MERRIEL	12/31/2012	5,554.63	249.96	166.64	4	6,221.19	416.60	2,916.20
011417	SHAUGHNESSY RAYMOND	04/11/2009	5,130.38	615.64	153.91	5	5,899.93	153.91	1,077.37
011424	SKWAREK ROBERT	12/31/2012	6,172.72	277.77	185.18	4	6,913.44	462.95	3,240.65
011427	SMITH JOHN T	11/18/2013	6,179.33	556.14	185.38	4	6,920.85	185.38	1,297.66
011430	SOLIS SANTIAGO	08/04/2008	2,749.36	329.92	82.48	5	3,161.76	82.48	577.36
011433	SUMMERVILLE JOSEPH	04/14/2006	4,332.88	194.98	129.99	7	5,242.81	714.95	5,004.65

Chicago Firemen's Annuity & Benefit Fund

Docket Addendum

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File No	Name	Benefit Start	Grant Amt	Ttl Inc Hist	New Inc Amt	Inc Count	New Base	Monthly Diff	Retro
011447	VANDORPE PETER	10/02/2013	7,930.22	713.73	237.91	4	8,881.86	237.91	1,665.37
011448	VANEK MICHAEL	11/02/2014	6,163.97	369.84	184.92	3	6,718.73	184.92	1,294.44
011460	WILSON KEVIN J	11/30/2009	5,220.81	783.10	156.62	6	6,160.53	156.62	1,096.34
011473	ALICEA RAYMOND	11/02/2015	5,906.90	265.81	177.21	2	6,261.32	88.61	620.27
011483	BISKUP RICK W	09/14/2010	5,662.49	339.75	169.87	7	6,851.58	849.34	5,945.38
011491	BRACKIN LAWRENCE M	11/16/2014	7,969.76	478.18	239.09	3	8,687.03	239.09	1,673.63
011493	BRANNIGAN KEVIN J	04/08/2006	3,964.28	178.39	118.93	7	4,796.79	654.12	4,578.84
011498	BRUNO KENNETH P	11/30/2013	6,944.57	625.02	208.34	4	7,777.93	208.34	1,458.38
011501	CALES DAVID A	09/10/2009	5,196.44	233.84	155.89	7	6,287.67	857.39	6,001.73
011502	PETRAIT HORST K	12/22/2011	5,811.64	348.69	174.35	5	6,683.39	523.06	3,661.42
011503	CARASOTTI MICHAEL J	12/31/2012	6,802.34	306.11	204.07	4	7,618.62	510.17	3,571.19
011511	CHERESO JAMES	01/25/2005	2,393.63	143.61	71.81	8	2,968.11	430.87	3,016.09
011513	CISMESIA JAMES W	11/03/2013	6,025.88	542.34	180.78	4	6,749.00	180.78	1,265.46
011530	DOSPOTY STEVE L	09/02/2009	5,967.71	716.12	179.03	5	6,862.86	179.03	1,253.21
011537	FERGUSON DANIEL P	11/12/2012	7,601.11	342.05	228.03	5	8,741.26	798.10	5,586.70
011538	FIGUEROA DAVID	11/12/2013	5,658.70	254.64	169.76	4	6,337.74	424.40	2,970.80
011557	HARRIS LAMONT D	02/28/2011	5,713.75	857.05	171.41	6	6,742.21	171.41	1,199.87
011567	INFANTE NICHOLAS	12/02/2011	6,402.74	384.16	192.08	4	7,363.14	576.24	4,033.68
011575	KING ANTHONY L	11/30/2012	8,193.16	983.16	245.79	5	9,422.11	245.79	1,720.53
011583	KOZLOWSKI KENNETH P	11/30/2012	6,540.01	294.30	196.20	5	7,521.01	686.70	4,806.90
011587	LALLY DANIEL F	01/28/2010	6,314.71	378.88	189.44	7	7,640.79	947.20	6,630.40
011592	LEVANOVIC FRANK	11/18/2013	6,025.88	542.34	180.78	4	6,749.00	180.78	1,265.46
011612	MARTIN ROBERT J	11/30/2014	7,969.76	478.18	239.09	3	8,687.03	239.09	1,673.63
011616	MCCANN DANIEL J	11/04/2013	5,463.96	491.76	163.92	4	6,119.64	163.92	1,147.44
011619	MCDONOUGH JOHN F	11/30/2014	7,969.76	478.18	239.09	4	8,687.03	239.09	1,673.63
011620	MCDONOUGH THOMAS	03/08/2010	5,261.20	473.52	157.84	4	5,892.56	157.84	1,104.88
011657	OROZCO RAYMOND	09/17/2010	12,006.71	1,080.60	360.20	4	13,447.51	360.20	2,521.40
011659	ORTEGA JOHN C	08/06/2011	5,773.78	259.82	173.21	6	6,813.04	779.44	5,456.00
011663	PAGAN FABIAN	10/31/2008	4,439.42	532.72	133.18	5	5,105.32	133.18	932.26
011669	PAVLONIS STAN J	11/18/2013	8,414.71	699.69	233.23	4	8,707.25	233.23	1,632.61
011672	POWELL ANDRE	11/23/2014	8,414.71	504.88	252.44	3	9,172.03	252.44	1,767.08
011685	RHEINWALD BRUCE P	11/30/2014	8,691.71	521.50	260.75	3	9,473.96	260.75	1,825.25
011693	ROBINSON EDIE	11/28/2014	7,969.76	478.18	239.09	3	8,687.03	239.09	1,673.63
011699	ROBINSON ROYAL	11/30/2014	5,788.55	260.49	173.66	3	6,309.53	260.49	1,823.43
011702	ROBINSON EDIE	11/28/2014	7,969.76	478.18	239.09	3	8,687.03	239.09	1,673.63
011711	RYAN EUGENE D	11/14/2013	5,658.70	254.64	169.76	4	6,337.74	424.40	2,970.80
011719	SCIANNA MICHAEL	11/05/2012	7,819.22	703.74	234.58	4	8,757.54	234.58	1,642.06
011722	SEGAL JOHN S	07/06/2009	7,407.77	1,111.15	222.23	6	8,741.15	222.23	1,555.61
011733	SOSA MICHAEL	11/27/2014	6,789.83	407.39	203.69	3	7,400.90	203.68	1,425.76
011746	TEVERBAUGH CHARLES	11/17/2009	5,220.81	234.93	156.62	7	6,317.15	861.41	6,029.87
011760	VEGA PEDRO J	11/30/2013	6,301.72	283.58	189.05	4	7,057.92	472.62	3,308.34
011764	WAGNER THOMAS	05/01/2009	5,130.38	615.64	153.91	5	5,899.93	153.91	1,077.37
011776	WILLIAMS SR ANTHONY L	11/17/2015	6,928.34	207.85	207.85	2	7,344.04	207.85	1,454.95
011777	WILLIAMS MICHAEL A	12/31/2012	6,516.41	293.24	195.49	4	7,298.37	488.72	3,421.04
011779	WILLIAMS REGINALD	11/16/2013	6,025.88	271.17	180.78	4	6,749.00	451.95	3,163.65
011783	YBARRA MARCELINO P	11/30/2012	6,802.34	306.11	204.07	4	7,618.62	510.17	3,571.19
011789	AGUNAGA JAMES M	11/30/2012	5,905.26	708.64	177.21	2	6,261.32	177.21	1,240.47
011799	BIONDO PETER E	11/30/2014	8,246.05	371.07	247.38	5	9,482.95	865.83	6,060.81
011800	BONGIORNO MARIO	11/25/2012	6,449.86	387.00	193.50	3	7,030.36	193.50	1,354.50
011810	CLARKE JAMES P	12/22/2013	7,789.00	467.35	233.67	3	8,490.01	233.66	1,635.62
011814	DAVIS LAGRANT K	11/07/2012	7,601.11	342.05	228.03	5	8,741.26	798.10	5,586.70
011823	FALLEN SCOTT	11/30/2009	5,220.81	626.48	156.62	5	6,003.91	156.62	1,096.34
011826	GALIANO DONALD P	12/31/2013	5,668.37	255.08	170.05	3	6,178.52	255.07	1,785.49

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File No	Name	Benefit Start	Grant Amt	Ttl Inc Hist	New Inc Amt	Inc Count	New Base	Monthly Diff	Retro
011828	GAVIN WILLIAM F	12/31/2012	6,516.41	293.24	195.49	4	7,298.37	488.72	3,421.04
011829	GIBSON DOMINIC G	11/16/2012	7,601.11	912.12	228.03	5	8,741.26	228.03	1,596.21
011833	GUBRICKY MICHAELA	12/26/2013	8,494.89	509.69	254.85	3	9,259.44	254.86	1,784.02
011834	HAMBURG GERALD D	11/30/2014	7,969.76	478.18	239.09	3	8,687.03	239.09	1,673.63
011837	HEALY PATRICK J	12/31/2013	6,649.47	299.22	199.48	3	7,247.91	299.22	2,094.54
011838	HOGAN ROBERT	06/07/2006	2,576.06	115.92	77.28	7	3,117.02	425.04	2,975.28
011839	HOLMES WILFRED	08/01/2009	6,792.87	305.68	203.79	7	8,219.40	1,120.85	7,845.95
011842	HUERTAS RAYMOND	04/01/2008	4,901.66	735.25	147.05	6	5,783.96	147.05	1,029.35
011846	JENNINGS MARTIN J	12/04/2013	8,494.89	382.27	254.85	3	9,259.44	382.28	2,675.96
011853	LALLY THOMAS P	11/25/2012	8,290.16	497.40	248.70	5	9,533.66	746.10	5,222.70
011858	LEIGH JR DONALD	07/28/2009	6,700.21	1,005.05	201.01	6	7,906.27	201.01	1,407.07
011861	MARQUEZ SAL	12/03/2012	7,836.21	470.17	235.09	4	8,776.57	470.19	3,291.33
011862	MATY DAVID	11/19/2012	6,505.60	390.33	195.17	5	7,481.45	585.52	4,098.64
011864	MCALIFFE DANIEL J	11/22/2014	7,781.71	466.90	233.45	3	8,482.06	233.45	1,634.15
011871	NASH DANIEL	11/08/2013	6,944.57	625.02	208.34	4	7,777.93	208.34	1,458.38
011877	OTOOLE TIMOTHY J	11/19/2014	7,119.48	427.16	213.58	3	7,760.22	213.58	1,495.06
011883	RABIOLA RICHARD	11/04/2009	6,361.58	286.27	190.85	4	7,777.93	213.58	1,495.06
011884	RANOS DONALD G	12/31/2012	6,516.41	390.99	195.49	4	7,298.37	1,049.68	2,736.79
011888	SANDRIK ROBERT F	05/16/2011	5,394.80	809.20	161.84	6	6,365.84	390.97	2,736.79
011896	SPRINGER JEFFREY T	11/30/2014	8,551.76	513.10	256.55	3	9,321.41	256.55	1,795.85
011898	STACKS EDWARD T	12/31/2012	5,554.63	333.28	166.64	4	6,221.19	333.28	2,332.96
011899	STEPHENS COLEMAN	07/23/2008	3,632.05	435.84	108.96	5	4,176.85	108.96	762.72
011904	TERNES MICHAEL V	11/16/2012	6,789.71	814.76	203.69	5	7,808.16	203.69	1,425.83
011921	FLORES JOSE L	04/30/2010	7,190.38	431.43	215.71	7	8,700.35	1,078.54	7,549.78
011922	GROSH DANIEL	11/16/2012	6,505.60	780.68	195.17	5	7,481.45	195.17	1,366.19
011930	OKEEFE RONALD E	12/31/2012	7,294.53	328.26	218.84	4	8,169.89	547.10	3,829.70
011940	DE JESUS RAMON	11/25/2012	6,789.71	407.39	203.69	4	7,808.16	611.06	4,277.42
011944	LANG ROBERT J	12/31/2012	6,516.41	390.99	195.49	5	7,298.37	390.97	2,736.79
011949	HUNT TIMOTHY J	11/30/2013	7,430.66	668.76	222.92	4	8,322.34	222.92	1,560.44
011962	CERVANTES JOHN M	11/16/2013	5,658.70	509.28	169.76	4	6,337.74	169.76	1,188.32
011963	CHRISTIAN WILLIS	03/16/2009	6,722.11	302.49	201.66	7	8,133.73	1,109.13	7,763.91
011969	DREYER ROBERT D	03/17/2009	5,457.05	245.57	163.71	7	6,603.02	900.40	6,302.80
011980	HAWKINS THOMAS	01/04/2011	2,996.63	89.90	89.90	2	3,176.43	89.90	629.30
011983	HOULIHAN ROBERT E	11/15/2012	7,601.11	912.12	228.03	5	8,741.26	228.03	1,596.21
012000	MALLOY THOMAS J	11/30/2012	5,545.39	665.44	166.36	5	6,377.19	166.36	1,164.52
012001	MALONEY MICHAEL T	11/07/2012	5,545.39	665.44	166.36	5	6,377.19	166.36	1,164.52
012002	MANFREDA STEVE F	07/03/2009	6,068.96	728.28	182.07	5	6,979.31	182.07	1,274.49
012011	OCONNELL DANIEL	11/16/2012	7,888.72	473.32	236.66	5	9,072.02	709.98	4,969.86
012014	PECOR MARK	10/03/2012	5,208.62	781.30	156.26	6	6,146.18	156.26	1,093.82
012022	SINGLETON MICHAEL	06/28/2015	7,701.32	346.56	231.04	2	8,163.40	115.52	808.64
012023	SMITH ROBERT E	11/12/2012	5,545.39	249.54	166.36	5	6,377.19	582.26	4,075.82
012030	TAYLOR FREDERICK L	11/15/2007	5,301.05	795.15	159.03	6	6,255.23	159.03	1,113.21
012034	MARTIN PAUL R	12/18/2012	8,519.42	383.37	255.58	4	9,541.74	638.95	4,472.65
012054	WARNER DOUGLAS S	04/29/2007	2,576.06	386.40	77.28	6	3,039.74	77.28	540.96
012071	BRIGHTO JAMES A	09/27/2008	4,432.36	531.88	132.97	5	5,097.21	132.97	930.79
012075	CARROLL JAMES J	11/27/2013	7,430.66	445.84	222.92	4	8,322.34	445.84	3,120.88
012076	CASEY ROBERT	11/26/2014	7,119.48	427.16	213.58	3	7,760.22	213.58	1,495.06
012083	CRONIN TIMOTHY J	11/30/2014	8,691.71	521.50	260.75	3	9,473.96	260.75	1,825.25
012084	CZERWIONKA JOHN J	11/05/2013	7,774.33	466.45	233.23	4	8,707.25	466.47	3,265.29
012097	GOMEZ CHRISTOPHER	11/02/2012	5,545.39	332.72	166.36	5	6,377.19	499.08	3,493.56
012102	HAGUE THOMAS	12/16/2013	6,670.30	400.21	200.11	3	7,270.63	200.12	1,400.84
012107	JAKOVEC KEVIN K	04/16/2014	5,712.17	342.74	171.37	3	6,226.28	171.37	1,199.59
012108	JOHNSON ADOLPH	08/01/2007	4,160.70	249.64	124.82	8	5,159.26	748.92	5,242.44

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012120	MCAYOVY DONALD J	11/04/2011	5,448.50	653.84	163.46	5	6,265.80	163.46	1,144.22
012152	SOUTHERLAND LARRY	11/14/2013	6,638.18	398.29	199.15	4	7,434.78	398.31	2,788.17
012156	TWARDAK ROBERT	11/29/2015	8,457.05	380.57	253.71	2	8,964.47	126.85	887.95
012165	BENSON MARK	11/30/2015	8,890.70	400.08	266.72	2	9,424.14	133.36	933.52
012169	CAIGAS MOSES	11/30/2014	7,119.48	427.16	213.58	3	7,760.22	213.58	1,495.06
012177	FERGUSON MARTIN	11/30/2012	5,545.39	332.72	166.36	5	6,377.19	499.08	3,493.56
012185	GROTHEER MICHAEL S	02/23/2012	6,068.47	546.15	182.05	4	6,796.67	182.05	1,274.35
012186	HERLING SEAN A	12/31/2013	5,668.37	340.11	170.05	3	6,178.52	170.04	1,190.28
012189	HUMPHREY WILLIAM T	11/03/2012	6,505.60	780.68	195.17	5	7,481.45	195.17	1,366.19
012196	KAPPEL RAYMOND S	11/30/2014	6,163.97	369.84	184.92	3	6,718.73	184.92	1,294.44
012201	KENDRICK WILLIAM S	09/30/2012	6,764.45	811.72	202.93	5	7,779.10	202.93	1,420.51
012202	KNEZEVICH ANTONIO	10/18/2015	7,269.50	327.13	218.09	2	7,705.68	109.05	763.35
012203	LEVANOVIC MICHAEL D	11/18/2013	5,658.70	509.28	169.76	4	6,337.74	169.76	1,188.32
012204	LEWANDOWSKI TODD	11/14/2012	6,161.27	277.26	184.84	5	7,085.47	646.94	4,528.58
012207	MCANDREWS JEFF P	11/30/2013	6,301.72	567.15	189.05	4	7,057.92	189.05	1,323.35
012222	ODONNELL JAMES L	11/26/2014	8,288.29	497.30	248.65	3	9,034.24	248.65	1,740.55
012224	ORTIZ ROBERT	11/16/2015	5,906.90	177.21	177.21	2	6,261.32	177.21	1,240.47
012228	RESTIVO MICHAEL	11/04/2013	5,658.70	509.28	169.76	4	6,337.74	169.76	1,188.32
012232	RYAN JOHN W	11/02/2013	5,658.70	339.52	169.76	4	6,337.74	339.52	2,376.64
012248	TORRES OSCAR	11/16/2012	5,545.39	665.44	166.36	5	6,377.19	166.36	1,164.52
012256	ZIEMBA RONALD J	11/02/2012	5,905.26	265.74	177.16	5	6,220.06	321.92	4,340.42
012257	ZOUBEK DAVID J	12/11/2012	5,365.42	321.92	160.96	4	6,009.26	321.92	2,253.44
012263	PILLON JR ROBERT L	11/16/2012	6,505.60	292.75	195.17	5	7,481.45	683.10	4,781.70
012268	ALLIND CRAIG E	06/30/2005	5,777.59	346.65	173.33	8	7,164.23	1,039.99	7,279.93
012271	ANDERSON CATHY	11/30/2013	6,021.06	361.27	180.63	4	6,743.58	361.25	2,528.75
012283	BASILE GARY J	11/30/2014	7,781.71	466.90	233.45	3	8,482.06	233.45	1,634.15
012292	BLACK RAYMOND C	11/06/2014	7,597.84	455.88	227.94	3	8,281.66	227.94	1,595.58
012294	BLEICHER LEWIS G	11/30/2012	8,262.45	991.48	247.87	5	9,501.80	247.87	1,735.09
012295	BLUSTAIN SIDNEY L	12/31/2012	6,172.72	277.77	185.18	4	6,913.44	462.95	3,240.65
012297	BONKO NANCY A	12/01/2011	7,145.66	428.73	214.37	5	8,217.51	643.12	4,501.84
012313	BYRNE KEVIN P	12/31/2012	7,948.16	476.88	238.44	4	8,901.92	476.88	3,338.16
012319	CARUSO JAMES A	01/31/2013	5,918.12	266.31	177.54	4	6,628.28	443.85	3,106.95
012326	CHYCHULA ANDRU W	11/15/2012	6,319.55	758.36	189.59	5	7,267.50	189.59	1,327.13
012346	CIAPAS MICHAEL D	11/21/2005	5,115.08	306.91	153.45	8	6,342.68	920.69	6,444.83
012351	DAVIS HERBERT G	11/23/2013	6,025.88	542.34	180.78	4	7,786.98	203.14	1,421.98
012354	DELANA TIMOTHY F	11/16/2012	6,963.70	313.37	208.91	5	8,008.25	180.78	1,265.46
012359	KING LENELL M	11/30/2006	4,372.81	262.36	131.18	3	5,422.25	787.08	5,118.26
012363	DI SILVESTRO JOHN	05/16/2014	7,198.91	431.94	215.97	5	7,846.82	215.97	1,511.79
012370	MULLALLY CHRISTINE	11/19/2012	7,934.75	357.06	238.04	3	9,124.95	833.14	5,831.98
012379	DURKIN JOHN L	12/30/2012	7,287.32	437.24	218.62	4	8,161.80	437.24	3,060.68
012386	FEINGOLD-SHANAHAN LAUREN S	11/30/2013	5,653.89	339.24	169.62	4	6,332.37	339.24	2,374.68
012402	FLAHERTY MICHAEL J	12/30/2012	7,948.16	476.88	238.44	4	8,901.92	476.88	3,338.16
012406	GARCIA JR PEDRO	11/02/2013	6,802.71	306.12	204.08	4	8,231.27	1,122.44	7,857.18
012427	GILBERTSEN KENNETH B	11/02/2013	6,021.06	270.95	180.63	4	6,743.58	451.57	3,160.99
012449	HANKS TIMOTHY A	11/16/2013	5,831.13	524.79	174.93	4	6,530.85	174.93	1,224.51
012470	HUNDRIEER RICHARD	10/15/2006	2,723.88	122.58	81.72	2	3,295.92	449.46	3,146.22
012471	KAWA MICHAEL H	09/02/2011	5,054.11	151.62	151.62	8	5,357.35	151.62	1,061.34
012473	KEIPER-KNAPP EILEEN	10/31/2009	6,230.72	373.84	186.92	7	7,726.08	1,121.52	7,850.64
012475	KELLY OWEN E	11/02/2012	7,453.67	447.23	223.61	5	8,571.72	670.82	4,695.74
012479	KENNEDY JOHN G	11/30/2012	6,963.70	835.64	208.91	5	8,008.25	208.91	1,462.37
012483	KOLASA RAYMOND G	11/30/2012	7,934.55	476.08	238.04	5	9,124.75	714.12	4,998.84
	KING WILLIAM N	11/04/2013	6,021.06	270.95	180.63	4	6,743.58	451.57	3,160.99

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012488	KNOTT STEVEN R	11/13/2012	6,963.70	417.83	208.91	5	8,008.25	626.72	4,387.04
012496	KOSTER CHRISTOPHER	11/16/2012	6,963.70	835.64	208.91	5	8,008.25	208.91	1,462.37
012498	KRAJECKI THOMAS J	11/02/2012	5,897.82	707.72	176.93	5	6,782.47	176.93	1,238.51
012503	KUHNLY CRAIG A	04/01/2009	5,352.31	240.85	160.57	7	6,476.30	883.14	6,181.98
012505	KWITKA VICTOR	11/02/2011	6,202.12	279.09	186.06	6	7,318.48	837.27	5,860.89
012507	LAMONICA JOSEPH C	11/02/2012	6,097.48	731.68	182.92	5	7,012.08	182.92	1,280.44
012513	LEON GABRIEL A	11/30/2013	7,425.85	668.34	222.78	4	8,316.97	222.78	1,559.46
012520	LOPEZ ROBERTO	11/30/2015	7,754.89	232.65	232.65	2	8,220.19	232.65	1,628.55
012523	LUNZ JOHN S	09/19/2012	5,509.60	330.57	165.29	2	6,336.05	495.88	3,471.16
012531	MARSDEN JAMES F	11/29/2013	7,114.16	640.26	213.42	4	7,967.84	213.42	1,493.94
012534	MARTIN WILLIAM J	11/09/2014	5,786.36	347.18	173.59	3	6,307.13	173.59	1,215.13
012543	MCCURRIE MARY F	12/01/2011	6,669.29	300.12	200.08	5	7,669.69	700.28	4,901.96
012549	MCLARY JOSEPH C	11/02/2011	5,792.05	260.64	173.76	6	6,834.61	781.92	5,473.44
012556	STAATZ JULIE A	06/01/2008	4,492.26	539.08	134.77	5	5,166.11	134.77	943.39
012559	MILLER ELISBETH	12/31/2012	8,105.61	428.73	243.17	4	9,078.29	486.35	3,404.45
012565	MORRIS GREGORY A	11/04/2011	7,145.66	428.73	214.37	6	8,431.88	857.49	6,002.43
012568	MOTTISI PAUL J	11/02/2012	5,897.82	353.87	176.93	5	6,782.47	530.78	3,715.46
012586	OCNONELL EILEEN M	11/04/2013	7,425.85	668.34	222.78	4	8,316.97	742.50	1,559.46
012596	OMALLEY KEVIN T	02/21/2006	4,499.91	202.50	135.00	7	5,444.91	222.78	5,197.50
012610	PAVLIK JOSEPH R	11/15/2013	7,114.16	640.26	213.42	4	7,967.84	213.42	1,493.94
012612	PETERS CHARLES E	12/04/2013	8,117.50	487.05	243.53	3	8,848.09	243.54	1,704.78
012622	PIRONEN DAVID C	11/04/2013	6,021.06	361.27	180.63	4	6,743.58	361.25	2,528.75
012624	PLECKI JOHN P	10/31/2011	5,782.30	173.47	173.47	2	6,129.24	173.47	1,214.29
012635	RIORDAN JOHN J	12/18/2013	6,957.72	313.10	208.73	3	7,583.91	313.09	2,191.63
012638	ROBINSON JOYCE	11/02/2012	7,275.00	327.38	218.25	5	8,366.25	763.87	5,347.09
012646	RUANE THOMAS P	11/30/2014	7,969.76	478.18	239.09	3	8,687.03	239.09	1,673.63
012654	SCHMIDT SUSAN L	11/16/2012	7,282.44	327.71	218.47	5	8,374.79	764.64	5,352.48
012666	SHIMKUS STEVEN J	11/24/2014	5,788.55	347.32	173.66	3	6,309.53	173.66	1,215.62
012670	SINOPOLI ENZO	11/02/2015	7,754.89	232.65	232.65	2	8,220.19	232.65	1,628.55
012671	SITKIEWICZ MICHAEL A	02/06/2011	5,047.17	305.68	151.42	5	5,804.27	151.42	1,059.94
012675	SMITH RICHARD M	12/25/2009	5,608.40	336.51	168.25	5	6,449.65	504.74	3,533.18
012677	SOBECK BRIANE	11/02/2012	5,897.82	707.72	176.93	5	6,782.47	176.93	1,238.51
012695	SULLIVAN III THOMAS D	12/31/2011	5,608.40	336.51	168.25	5	6,449.65	504.74	3,533.18
012702	THIELSEN RON L	10/31/2012	7,782.86	373.96	233.49	5	8,950.31	233.49	1,634.43
012703	THORPE JAMES P	12/25/2014	8,301.74	373.58	249.05	2	8,799.84	124.52	871.64
012710	TROTTER CORTEZ	05/01/2006	6,485.40	389.12	194.56	8	8,041.88	1,167.36	8,171.52
012716	VELEZ ELIOTT A	11/30/2014	8,288.29	497.30	248.65	3	9,034.24	248.65	1,740.55
012719	WADE DENISE	11/04/2015	8,454.71	253.64	253.64	2	8,961.99	253.64	1,775.48
012721	WALSH DONALD W	05/03/2007	6,728.91	302.80	201.87	7	8,142.00	1,110.29	7,772.03
012722	WALTER KURT J	11/29/2011	5,792.05	347.52	173.76	6	6,834.61	695.04	4,865.28
012727	WELSH WILLIAM F	01/26/2011	5,341.88	320.52	160.26	3	5,822.66	160.26	1,121.82
012732	WHITE THOMAS P	04/01/2010	5,602.26	252.10	168.07	7	6,778.75	924.39	6,470.73
012735	WILLIAMS DAVID A	11/02/2015	5,698.73	170.96	170.96	2	6,040.65	170.96	1,196.72
012736	WILLIAMS EDWARD	07/19/2011	7,008.99	420.53	210.27	6	8,270.61	841.09	5,887.63
012743	ZAMBELLO STEVEN M	11/30/2012	7,934.75	952.16	238.04	5	9,124.95	238.04	1,666.28
012763	CHMELA MICHAEL W	11/04/2013	5,459.90	491.40	163.80	4	6,115.10	163.80	1,146.60
012768	FALLAW PATRICK E	11/30/2014	5,788.55	347.32	173.66	3	6,309.53	173.66	1,215.62
012769	FLORES RICHARD N	12/31/2013	6,951.35	312.81	208.54	3	7,576.97	312.81	2,189.67
012787	LYNCH RICHARD E	11/30/2013	6,407.09	576.63	192.21	4	7,175.93	192.21	1,345.47
012788	MADDEN WILLIAM M	11/30/2014	7,969.76	358.64	239.09	3	8,687.03	358.63	2,510.41
012791	MATTHEWS RICKY	11/04/2015	7,282.88	218.49	218.49	2	7,719.86	218.49	1,529.43
012793	MCKERLEAN JOHN L	03/12/2010	6,598.94	989.85	197.97	6	7,786.76	197.97	1,385.79
012806	SCATES DENNIS J	11/18/2015	5,906.90	265.81	177.21	2	6,261.32	88.61	620.27

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File No	Name	Benefit Start	Grant Amt	Ttl Inc Hist	New Inc Amt	Inc Count	New Base	Monthly Diff	Retro
012809	STEFFANSKO JOSEPH M	11/30/2013	5,648.18	508.35	169.45	4	6,325.98	169.45	1,186.15
012810	SULLIVAN MICHAEL J	08/18/2009	4,474.85	537.00	134.25	5	5,146.10	134.25	939.75
012815	TUCKER DANA C	11/25/2013	5,459.90	327.60	163.80	4	6,115.10	327.60	2,293.20
012816	VACUAVEK KENNETH M	11/13/2012	6,017.24	722.08	180.52	4	6,919.84	180.52	1,263.64
012817	VASQUEZ NOEL U	12/31/2012	7,051.30	317.31	211.54	5	7,897.46	528.85	3,701.95
012819	WARNER MARK J	02/25/2010	4,382.98	525.96	131.49	5	5,040.43	131.49	920.43
012826	BIEHL RICHARD W	11/02/2012	6,731.77	403.91	201.95	5	7,741.52	605.84	4,240.88
012828	CARON ROBERT P	11/30/2013	6,866.50	618.00	206.00	4	7,690.50	206.00	1,442.00
012831	ELMORE CLINTON E	11/21/2014	7,597.84	455.88	227.94	3	8,281.66	227.94	1,595.58
012840	MEDINA JORGE L	06/26/2010	4,396.32	263.78	131.89	3	4,791.99	131.89	923.23
012844	PETERSON RICHARD O	11/02/2015	7,754.89	232.65	232.65	2	8,220.19	232.65	1,628.55
012851	WALLAGE DORIS L	11/30/2013	7,167.86	430.08	215.04	4	8,028.02	430.08	3,010.56
012852	SUTHERLAND JEAN P	11/03/2014	5,786.36	347.18	173.59	3	6,307.13	173.59	1,215.13
012853	LIGUE MICHAEL P	11/12/2010	5,742.17	516.81	172.27	4	6,431.25	172.27	1,205.89
012859	CARROLL WILLIAM M	11/30/2013	6,286.88	565.83	188.61	4	7,041.32	188.61	1,320.27
012868	FRIEDMAN JON R	12/16/2012	6,439.26	193.18	193.18	2	6,825.62	193.18	1,352.26
012888	OSSLER ROBERT	02/17/2007	3,270.73	490.60	98.12	6	3,859.45	98.12	686.84
012891	RODRIGUEZ JR JOSE	11/16/2015	6,289.99	188.70	188.70	2	6,667.39	188.70	1,320.90
012898	THAMES KATHIL	03/17/2009	4,532.10	407.88	135.96	4	5,075.94	135.96	951.72
012903	WHITE JAMES B	12/02/2013	6,867.22	309.03	206.02	3	7,485.28	309.03	2,163.21
012912	ALVAREZ ALLEN	07/27/2006	3,021.49	135.96	90.64	7	3,655.97	498.52	3,489.64
012915	AVILES EDUARDO A	11/02/2015	5,906.90	177.21	177.21	2	6,261.32	177.21	1,240.47
012916	BAILEY WILLIAM R	11/20/2013	5,690.57	512.16	170.72	4	6,373.45	170.72	1,195.04
012918	BANSLEY JAMES A	11/23/2013	5,621.81	252.98	168.65	4	6,296.41	421.62	2,951.34
012924	BEZAZIAN STEPHEN A	11/14/2013	6,403.54	576.33	192.11	4	7,171.98	192.11	1,344.77
012928	BIRD MICHAEL R	07/23/2015	6,559.91	295.20	196.80	2	6,953.51	98.40	688.80
012937	BUTZEN KEVIN G	08/06/2015	6,894.28	310.24	206.83	2	7,307.94	103.42	723.94
012942	COOK ANTHONY O	11/30/2015	5,906.90	177.21	177.21	2	6,261.32	177.21	1,240.47
012945	CZERWIONKA MICHAEL	11/29/2015	8,359.14	250.77	250.77	2	8,860.68	250.77	1,755.39
012953	ESTRADA RICHARD N	11/30/2013	5,204.05	468.36	156.12	4	5,828.53	156.12	1,092.84
012954	FARRELL ROGER J	05/19/2008	4,233.48	190.50	127.00	7	5,122.48	698.50	4,889.50
012966	GRECO MICHAEL A	11/30/2014	5,564.41	333.87	166.93	3	6,065.20	166.92	1,168.44
012972	HARDIN KENNETH	09/03/2011	4,979.90	149.40	149.40	2	5,278.70	149.40	1,045.80
012978	IRLWEG ROLAND	08/01/2008	3,634.18	218.05	109.03	8	4,506.42	654.19	4,579.33
012993	MANOBIANCO DANIEL J	07/16/2006	2,838.82	127.74	85.16	7	3,434.94	468.38	3,278.66
013008	NUNEZ ADALBERTO	11/03/2015	7,754.89	232.65	232.65	2	8,220.19	232.65	1,628.55
013009	OBROCHTA WALTER A	11/30/2015	5,906.90	177.21	177.21	2	6,261.32	177.21	1,240.47
013010	OFARRELL JR DANIEL E	11/20/2013	6,120.98	550.89	183.63	4	6,855.50	183.63	1,285.41
013011	PACOGHA RICHARD S	11/30/2015	6,289.99	188.70	188.70	2	6,667.39	188.70	1,320.90
013018	RICHTER DANIEL J	04/25/2014	5,273.63	316.42	158.21	3	5,748.26	158.21	1,107.47
013026	SARKISIAN GREGORY	09/23/2014	6,795.78	203.87	203.87	2	7,203.52	203.87	1,427.09
013031	STAWIARSKI KEVIN M	11/29/2015	8,149.49	244.48	244.48	2	8,638.45	244.48	1,711.36
013064	CHICKERILLO JR JOHN	11/17/2015	8,890.70	266.72	266.72	2	9,424.14	266.72	1,867.04
013065	CHIRA BENJAMIN L	11/21/2012	5,435.63	326.14	163.07	3	5,924.84	163.07	1,141.49
013072	DANTZLER CORNELIA A	08/24/2011	4,350.96	261.06	130.53	3	4,742.55	130.53	913.71
013077	EARL PHYLLIS I	11/07/2014	5,354.27	321.26	160.63	3	5,836.16	160.63	1,124.41
013086	FOX GLENN	06/30/2009	3,713.64	222.81	111.41	8	4,604.92	668.47	4,679.29
013094	HANKINS WAYNE	11/30/2015	6,289.99	188.70	188.70	2	6,667.39	188.70	1,320.90
013123	MARTINEZ JOSEPH	11/15/2015	6,289.99	283.05	188.70	2	6,667.39	94.35	660.45
013142	NOLDEN MARVIN L	11/25/2015	5,906.90	265.81	177.21	2	6,261.32	88.61	620.27
013149	PERKIN EDDIE L	11/30/2015	5,906.90	265.81	177.21	2	6,261.32	88.61	620.27
013162	ROLLINS LARREAGE B	11/30/2013	5,189.96	467.10	155.70	4	5,812.76	155.70	1,089.90
013170	SHAIFER MARGARET L	11/09/2014	7,654.88	459.30	229.65	3	8,343.83	229.65	1,607.55

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013191	WARD ANTHONY L	11/17/2013	5,189.96	467.10	155.70	4	5,812.76	155.70	1,089.90
013196	WILLIAMS JAMES B	11/04/2015	6,206.27	279.28	186.19	2	6,578.65	93.10	651.70
013222	CASEY CHRISTOPHER S	05/20/2014	5,445.31	163.36	163.36	2	5,772.03	163.36	1,143.52
013227	CLEMENS THOMAS J	11/29/2014	5,342.27	240.40	160.27	3	5,823.08	240.41	1,682.87
013228	COLBY JOHN R	11/30/2014	7,373.51	442.42	221.21	3	8,037.14	221.21	1,548.47
013233	CZERNIAK THOMAS	11/13/2014	5,723.87	343.44	171.72	3	6,239.03	171.72	1,202.04
013271	JOHNSON STEVEN A	04/03/2007	3,339.18	500.90	100.18	6	3,940.26	100.18	701.26
013294	MILAS JOHN A	02/22/2007	3,088.17	185.29	92.65	8	3,829.37	555.91	3,891.37
013304	OCCONNELL EAMONN	11/29/2015	7,853.03	235.59	235.59	2	8,324.21	235.59	1,649.13
013307	PANG KYUNG K	04/10/2012	4,566.35	136.99	136.99	2	4,840.33	136.99	958.93
013308	FAGIANO CYNTHIA	11/02/2014	5,342.27	320.54	160.27	3	5,823.08	160.27	1,121.89
013333	ZAPILER MARK	03/20/2008	4,597.26	206.88	137.92	7	5,562.70	758.56	5,309.92
013373	LINSE MARK J	03/04/2013	7,988.09	239.64	239.64	2	8,467.37	239.64	1,677.48
013377	OCCONNELL PATRICK J	05/14/2015	6,483.10	583.47	194.49	4	7,261.06	194.49	1,361.43
013393	UPTON TYRESS	11/30/2014	5,701.58	342.10	171.05	3	6,214.73	171.05	1,197.35
013401	BACUROS DEAN N	11/02/2011	4,372.33	196.75	131.17	6	5,159.35	590.27	4,131.89
013406	BRANCH EDWARD P	11/27/2014	5,319.81	319.18	159.59	3	5,798.58	159.59	1,117.13
013408	CARNEY CHRISTOPHER	11/29/2014	4,085.21	612.80	122.56	6	4,820.57	122.56	857.92
013412	CUMMINGS JAMES B	11/30/2014	5,566.46	250.49	166.99	3	6,067.43	250.48	1,753.36
013441	KWIECINSKI JOSEPH W	11/16/2012	4,641.69	208.88	139.25	5	5,337.94	487.37	3,411.59
013456	NEWMAN JOHN LEWIS	05/28/2008	3,136.40	376.36	94.09	5	3,606.85	94.09	658.63
013457	ODONNELL TERRY K	11/26/2014	6,892.28	413.54	206.77	3	7,512.59	206.77	1,447.39
013458	PADILLA SONIA	11/30/2014	6,257.34	375.44	187.72	3	6,820.50	187.72	1,314.04
013459	PARRA JOSEPH	11/14/2015	7,003.75	210.11	210.11	2	7,423.97	210.11	1,470.77
013461	POOL MICHAEL D	03/15/2010	4,541.87	408.78	136.26	4	5,086.91	136.26	953.82
013480	THOMAS DARIEN E	11/19/2009	3,851.43	346.62	115.54	4	4,313.59	115.54	808.78
013501	CASAS GEORGE G	11/23/2014	5,093.53	305.62	152.81	3	5,551.96	152.81	1,069.67
013503	COLLINS DWAYNE O	12/18/2014	5,830.94	262.39	174.93	2	6,180.80	87.47	612.29
013532	KUBER RANDALL K	11/10/2014	5,093.53	305.62	152.81	3	5,551.96	152.81	1,069.67
013558	ROBINSON DONALD E	10/31/2013	5,589.64	251.53	167.69	4	6,260.40	419.23	2,934.61
013560	OHERN-CRONK TAMARA	05/06/2008	3,950.86	474.12	118.53	5	4,543.51	118.53	829.71
013576	WILLIAMS-LINNEAR WILMA J	08/01/2008	3,258.85	195.53	97.77	8	4,041.01	586.63	4,106.41
013577	THOMAS ALPHONSO	11/25/2015	5,440.87	163.23	163.23	2	5,767.33	163.23	1,142.61
013585	WHITE JAMES	11/27/2015	5,440.87	244.84	163.23	3	5,767.33	81.62	571.34
013608	GUIDIZI PAMELA L	11/26/2014	5,447.38	326.84	163.42	2	5,937.64	163.42	1,143.94
013620	KUMIEGA COLLETTE M	11/26/2008	3,516.10	158.22	105.48	7	4,254.46	580.14	4,060.98
013634	SMAGACZ FRANK R	11/07/2015	5,804.93	174.15	174.15	2	6,153.23	174.15	1,219.05
013655	DANTIGNAC JR LAWRENCE C	11/20/2014	5,071.14	304.26	152.13	3	5,527.53	152.13	1,064.91
013663	FERNANDEZ ROBERT T	11/04/2015	5,417.65	243.79	162.53	2	5,742.71	81.27	568.89
013708	PRESTIGACOMO MARK	11/06/2015	5,794.86	173.85	173.85	2	6,142.56	173.85	1,216.95
013726	THOMPSON-BEY STEVE	11/18/2015	5,692.13	256.14	170.76	2	6,033.65	85.38	597.66
013763	GATLIN BURNELL	07/16/2015	5,968.69	268.59	179.06	2	6,326.81	89.53	626.71
013774	KATO BRUCE	12/31/2012	4,272.85	192.28	128.19	4	4,785.61	320.48	2,243.36
013839	BEDOLLA JOSE A	11/29/2015	5,830.75	174.92	174.92	2	6,180.59	174.92	1,224.44
013859	COLE DARRYL M	02/28/2014	4,566.67	137.00	137.00	2	4,840.67	137.00	959.00
013891	HOLZMAN DANIEL P	12/20/2014	4,848.50	218.19	145.46	2	5,139.42	72.73	509.11
013901	JOHNSON NEAL T	12/06/2014	5,996.85	269.86	179.91	3	6,356.67	89.96	629.72
013925	MURDEN VINCENT W	10/27/2011	3,923.91	235.44	117.72	6	4,277.07	117.72	824.04
013957	SMITH VICTOR O	11/05/2011	3,951.77	177.83	118.55	3	4,663.07	533.47	3,734.29
013979	WILSON MARK A	11/07/2011	3,951.77	118.55	118.55	2	4,188.87	118.55	829.85
013981	WORDLAW ALVIN	01/13/2012	3,969.56	238.17	119.09	5	4,565.01	357.28	2,500.96
013984	YORK DONALD B	01/24/2012	3,969.56	357.27	119.09	4	4,445.92	119.09	833.63
013986	BARRETT ANTIONETTE	08/23/2011	4,459.53	133.79	133.79	2	4,727.11	133.79	936.53

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File No	Name	Benefit Start	Grant Amt	Ttl Inc Hist	New Inc Amt	Inc Count	New Base	Monthly Diff	Retro
014025	BLACKAMORE DWAYNE A	01/05/2015	5,218.49	156.55	156.55	2	5,531.59	156.55	1,095.85
014056	BAILEY WESLEY L	11/18/2015	4,958.67	223.14	148.76	2	5,256.19	74.38	520.66
014057	BENEDICK ROBERT S	11/29/2015	5,340.11	160.20	160.20	2	5,660.51	160.20	1,121.40
014069	COY SCOTT M	06/27/2012	4,482.11	201.69	134.46	5	5,154.41	470.61	3,294.27
014159	SCHULTZ SUSAN L	11/04/2015	5,293.94	158.82	158.82	2	5,611.58	158.82	1,111.74
014224	MERIDITH GLENN	12/22/2014	4,654.33	209.44	139.63	2	4,933.59	69.82	488.74
014232	NARDI ANTHONY W	04/30/2011	3,507.70	210.46	105.23	3	3,823.39	105.23	736.61
014371	LATHAM BILLY D	11/02/2014	5,488.40	329.30	164.65	3	5,982.35	164.65	1,152.55
014390	NUDO III JOHN A	10/31/2013	4,097.85	122.94	122.94	2	4,343.73	122.94	860.58
014465	GRUBER RANDY S	11/02/2014	4,532.75	271.96	135.98	3	4,940.69	135.98	951.86
014514	MOLTOR JR RICHARD J	09/09/2013	4,384.09	131.52	131.52	2	4,647.13	131.52	920.64
014552	ROWAN VIRGINIA M	12/12/2013	3,895.57	233.73	116.87	3	4,246.18	116.88	818.16
014568	BOUBEL DANIEL	09/30/2015	3,984.57	119.54	119.54	2	4,223.65	119.54	836.78
014803	HORTON LON E	11/04/2015	5,808.16	174.24	174.24	2	6,156.64	174.24	1,219.68
014830	SMITH VALERIE A A	11/30/2015	4,163.30	124.90	124.90	2	4,413.10	124.90	874.30
015284	DAVIS MICHAEL C	11/30/2015	3,838.03	115.14	115.14	2	4,068.31	115.14	805.98
	SHODEAN PAUL A	11/29/2015	3,824.63	114.74	114.74	2	4,054.11	114.74	803.18
Total:			441				160,331.46		1,122,320.22

MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 1400, Chicago, IL 60603

Regular Meeting No. 1041
Wednesday, September 20, 2017
8:00 a.m.

September 20, 2017
Regular Meeting No. 1041
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
 - B. Consideration and Approval of Resolution Honoring Debra Taylor *
2. Approval of Administrative Items *
 - A. Approval of Minutes
 - Regular Meeting
 - Executive Session Minutes
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters *
 - A. Occupational Disability
 - i. Lt. Antoinette Cacioppo, 2nd District Relief, Atty: Stephen Horwitz.....8:30 a.m.
 - ii. Lt. Daniel Allen, Engine 548:45 a.m.
 - B. Ordinary Disability
 - i. EMT FF Thomas Flanagan, Engine 10.....9:00 a.m.
 - ii. FF FF Edtismond Johnson, Truck 40.....9:15 a.m.
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
 - C. Request for Approval of Trustee Travel/Education *
7. Executive Director's Report
 - A. Monthly Report
 - B. Expenditures to Date
8. Other Business
 - A. Investment ** *
 - i. Consideration and Possible Action Regarding Recommendations from the Investment Committee
 - B. Legal
 - i. Legal Status Report ** *
 - ii. Update on Legal Matters ** *
 - iii. Update and Possible Action Regarding 6-211g ** *
9. Miscellaneous
 - A. Phone Poll/s
 - i. Possible Action Regarding Annuity Reinstatement
 - B. Presentation and Possible Action of Tenant Representation ** *
 - C. Old Business

* Denotes Action Item

** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.

1. ROLL CALL: President Michael Shanahan, Secretary Timothy McPhillips, and Trustees Richard Ford, II, Peter O'Sullivan and Dan Fortuna

TRUSTEES PRESENT LATER: Trustees Anna Valencia and Erin Keane

TRUSTEES ABSENT: Trustee Kurt Summers, Jr.

OTHERS PRESENT: Fund Physicians Daniel Samo M.D. and Michael Peters M.D.. Fund Attorneys, Mary Patricia Burns and Vincent Pinelli, Executive Director Steve Swanson and Deputy Director Lori Lund. Fund Staff Jaclyn McAllister and Matthew Clark were present for Administrative Items. Others in attendance to observe the proceedings were Hugo Jacobo and Dan Sheehan.

A. REQUEST TO ADDRESS THE BOARD: (None)

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1040, AUGUST 20, 2017:

On motion by McPhillips, seconded by Fortuna, that the minutes of the August 20, 2017 Board meeting are approved. The vote was:

*Yeas: Ford, Fortuna, McPhillips, O'Sullivan, Shanahan
Nays: None*

EXECUTIVE SESSION MINUTES:

On motion by McPhillips, seconded by Fortuna that the Minutes of the Closed Session of the August 17, 2017 Board meeting be approved and that those minutes are opened to the public pursuant to the recommendation of Counsel. The vote was:

*Yeas: Ford, Fortuna, McPhillips, O'Sullivan, Shanahan
Nays: None*

B. MINIMUM FORMULA ANNUITIES:

*On motion by McPhillips, second by Ford, to that the Minimum Formula Annuities under Item 2-B of the Board materials beginning with Member Number 13195 and continuing through to Member 11908 are approved (**Exhibit 1**). The vote was:*

*Yeas: Ford, Fortuna, McPhillips, O'Sullivan, Shanahan
Nays: None*

ADMINISTRATIVE ITEMS:

C. WIDOW'S ANNUITIES:

*On motion by McPhillips, second by Fortuna, that the Widows' Annuities under Item 2-C of the Board materials beginning with Member Number 07292 and continuing through to Member 09113 are approved (**Exhibit 1**). The vote was:*

*Yeas: Ford, Fortuna, McPhillips, O'Sullivan, Shanahan
Nays: None*

D. REFUNDS OF CONTRIBUTIONS:

*On motion by McPhillips, second by Ford, that the Refunds of Contributions under Item 2-D of the Board materials beginning with Member Number 18362 and continuing through to Member Number 18657 are approved (**Exhibit 1**). The vote was:*

*Yeas: Ford, Fortuna, McPhillips, O'Sullivan, Shanahan
Nays: None*

E. DEATH BENEFITS:

*On motion by McPhillips, second by Fortuna, that the Death Benefits under Item 2-E of the Board materials beginning with Member Number 09229 and continuing through Member Number 07847 are approved (**Exhibit 1**). The vote was:*

*Yeas: Ford, Fortuna, McPhillips, O'Sullivan, Shanahan
Nays: None*

F. PARTIAL PAYMENTS:

*On motion by McPhillips, second by Ford that the Partial Payments under Item 2-F of the Board materials beginning with Member Number 03138 and continuing through to Member Number 09133 are approved (**Exhibit 1**). The vote was:*

*Yeas: Ford, Fortuna, McPhillips, O'Sullivan, Shanahan
Nays: None*

G. BENEFIT RECALCULATIONS:CHILD'S ANNUITY TO FULL ORPHAN:

On motion by McPhillips, second by Fortuna that the Benefit Recalculation, Child Annuity to Full Orphan for Handicapped Child for member 09190 is approved (**Exhibit 1**). The vote was:

Yeas: Ford, Fortuna, McPhillips, O'Sullivan, Shanahan

Nays: None

1B. CONSIDERATION AND APPROVAL OF RESOLUTION HONORING DEBRA TAYLOR *

**THE FIREMEN'S ANNUITY AND BENEFIT FUND OF
CHICAGO**

RESOLUTION HONORING DEBRA TAYLOR

WHEREAS, with deep sadness, tempered by gratitude for the dedicated service of a valued colleague, the Firemen's Annuity and Benefit Fund of Chicago ("Fund"), its Board of Trustees ("Trustees"), and staff wish to thank Debra Taylor for her lifelong commitment to the Fund and its participants; and

WHEREAS, Ms. Taylor, a long time Chicago resident, began her career with the Firemen's Annuity and Benefit Fund of Chicago on October 16, 1981 in a clerical position working full time while raising three daughters; and taking care of other family members as well. She began this career with the intention of learning as much as she could to for the benefit of the members of the Fund as well as the staff; and

WHEREAS, Ms. Taylor rose to the position of Benefit Supervisor assigned with the responsibility of taking benefit applications for Fund members and their families for retirement, disability and survivor benefits during both times of joy and sadness; and

WHEREAS, As Benefit Supervisor, Ms. Taylor assisted thousands of members and their families with great respect, genuine compassion and the utmost professionalism; and was known for not a handshake but for her trademark hug given to each individual that left her office; and

WHEREAS, over the course of her 36-year career at the Fund, Ms. Taylor provided a service to the members of this Fund and their families with humility, humor, empathy and a shoulder to cry on in times of need; and

WHEREAS, while we will deeply miss our friend and colleague, we will take comfort in knowing that Debra Taylor will enjoy happiness and success in her retirement and future travels and endeavors; and that each one of us is entitled to one last hug before her departure; and

NOW THEREFORE BE IT RESOLVED, on this 20th day of September 2017, the Trustees, staff and all active and annuitant members of the Firemen's Annuity and Benefit Fund of Chicago wish to honor and thank Debra Taylor for her dedication to the Fund. We will miss her knowledge, professionalism, good humor, and her uncompromising dedication and devotion to the Fund and its participants. We express our hope for her continued good health, happiness and prosperity; and

CONSIDERATION AND APPROVAL OF RESOLUTION HONORING DEBRA TAYLOR *

BE IT FURTHER RESOLVED, in order that all may know of the esteem and honor in which this Fund, its Trustees, staff and participants have for Debra Taylor, that this resolution be entered on the permanent record of the Fund and that a copy of this resolution be suitably engraved and presented to Debra Taylor as a token of our respect, admiration and gratitude for her significant contributions and valued service to the members of the Chicago Fire Department and their pension fund.



Michael J. Shanahan, Fund President

The foregoing motion honoring retiring Fund Employee Debra Taylor was approved by the Board.

Trustee Valencia entered the meeting.

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

On motion by McPhillips, second by O'Sullivan that the Request for Permission of Guardianship under Item 2-H of the Board materials for Member Number 08001 and continuing through to Member Number 05333 are approved (**Exhibit 1**). The vote was:

Yeas: Ford, Fortuna, McPhillips, O'Sullivan, Shanahan, Valencia
Nays: None

I. REMOVALS:

On motion by McPhillips, seconded by Fortuna, that the Removals under Item 2-I of the Board materials are approved (**Exhibit 1**). The vote was:

Yeas: Ford, Fortuna, McPhillips, O'Sullivan, Shanahan, Valencia
Nays: None

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO ORDERS:

*On motion by McPhillips, seconded by Valencia that the Payments Pursuant to Administrative and Court Orders under Item 3. Of the Board materials for Member Number 011699 is approved (**Exhibit 1**). The vote was:*

*Yeas: Ford, Fortuna, McPhillips, O'Sullivan, Shanahan, Valencia
Nays: None*

6. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by McPhillips, seconded by Ford that the Expenditures for Administrative Expenses under Item 6-A of the Board materials are approved (**Exhibit 2**). The vote was:*

*Yeas: Ford, Fortuna, McPhillips, O'Sullivan, Shanahan, Valencia
Nays: None*

B. REQUEST FOR EXPENDITURES: (NONE)

C. REQUEST FOR TRUSTEE TRAVEL:

On motion by McPhillips, seconded by Fortuna that the travel request for Trustees to attend the Illinois Firefighters Association conference on October 19th through October 22nd in Urbana, Illinois is approved pursuant to Section 1-150 of the Illinois Pension Code and that all resulting reasonable expenses will be reimbursed by the Fund pursuant to Fund policy. The vote was:

*Yeas: Ford, Fortuna, McPhillips, O'Sullivan, Shanahan, Valencia
Nays: None*

7. EXECUTIVE DIRECTOR'S REPORT:

A. MONTHLY REPORT:

The Executive Director presented his monthly report to the Board.

Prior to beginning the disability hearings the Board went into executive session.

On motion by McPhillips, second by Valencia to go into executive session as allowed under 5 ILCS 120/2 (c) 11. The vote was:

*Yeas: Ford, Fortuna, McPhillips, O'Sullivan, Shanahan, Valencia
Nays: None*

Trustee Keane entered the meeting during the executive session.

On motion by McPhillips, second by Keane the Board came out of executive session

4. HEARINGS:

A. OCCUPATIONAL DISEASE DISABILITY APPLICATION:

Frank Cambria and Jennifer Naber were present to observe the proceedings.

The Secretary presented the application for occupational disease disability benefits made to and sworn by:

15838 ANTOINETTE CACIOPPO, EMT LIEUTENANT, 2ND DISTRICT RELIEF

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by McPhillips, second by Ford to grant occupational disease disability benefits.

*By roll call vote **occupational disease disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151.1 and the express findings of the Board, in the amount of **\$6,387.55 a month beginning August 17, 2007**, the day of removal from the Fire Department payroll and no longer receiving salary.*

The vote was:

Yeas: Ford, Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia

Nays: None

Not Present: Summers

On motion by McPhillips, second by O'Sullivan to schedule a reexamination of Ms. Cacioppo's disability status consistent with the Board's policy. The vote was:

The vote was:

Yeas: Ford, Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia

Nays: None

Not Present: Summers

After review of the Findings of Fact prepared by Fund counsel, on motion by McPhillips, second by Ford to adopt the Findings in the Cacioppo matter. The vote was:

The vote was:

Yeas: Ford, Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia

Nays: None

Not Present: Summers

HEARINGS:

OCCUPATIONAL DISEASE DISABILITY APPLICATION:

The Secretary presented the application for occupational disease disability benefits made to and sworn by:

14551 DANIEL J. ALLEN, LIEUTENANT, ENGINE 54

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by McPhillips, second by O'Sullivan to grant occupational disease disability benefits.

*By roll call vote **occupational disease disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151.1 and the express findings of the Board, in the amount of **\$6,221.15 a month beginning July 29, 2017**, the day of removal from the Fire Department payroll and no longer receiving salary.*

The vote was:

Yeas: Ford, Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia

Nays: None

Not Present: Summers

On motion by McPhillips, second by Ford to schedule a reexamination of Mr. Allens' disability status consistent with the Board's policy. The vote was:

The vote was:

Yeas: Ford, Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia

Nays: None

Not Present: Summers

After review of the Findings of Fact prepared by Fund counsel, on motion by McPhillips, second by O'Sullivan to adopt the Findings in the Allen matter. The vote was:

The vote was:

Yeas: Ford, Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia

Nays: None

Not Present: Summers

HEARINGS:

ORDINARY DISABILITY APPLICATION:

The Secretary presented the application for occupational disease disability benefits made to and sworn by:

17574 THOMAS J. FLANAGAN, EMT FIREFIGHTER, ENGINE 10

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by McPhillips, second by Valencia to grant ordinary disability benefits.

*By roll call vote **ordinary disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-152 and the express findings of the Board, in the amount of **\$3,168.89 a month beginning May 31, 2017**, the day of removal from the Fire Department payroll and no longer receiving salary.*

The vote was:

Yeas: Ford, Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia

Nays: None

Not Present: Summers

On motion by McPhillips, second by Keane to schedule a reexamination of Mr. Flanagans' disability status consistent with the Board's policy. The vote was:

The vote was:

Yeas: Ford, Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia

Nays: None

Not Present: Summers

After review of the Findings of Fact prepared by Fund counsel, on motion by McPhillips, second by Keane to adopt the Findings in the Flanagan matter. The vote was:

The vote was:

Yeas: Ford, Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia

Nays: None

Not Present: Summers

HEARINGS:

ORDINARY DISABILITY APPLICATION:

The Secretary presented the application for occupational disease disability benefits made to and sworn by:

16946 EDTISMOND JOHNSON, FIREFIGHTER, TRUCK 40

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by McPhillips, second by Ford to grant ordinary disability benefits.

*By roll call vote **ordinary disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-152 and the express findings of the Board, in the amount of **\$3,095.89 a month beginning June 22, 2017**, the day of removal from the Fire Department payroll and no longer receiving salary.*

The vote was:

Yeas: Ford, Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia

Nays: None

Not Present: Summers

On motion by McPhillips, second by Ford to schedule a reexamination of Mr. Johnsons' disability status consistent with the Board's policy. The vote was:

The vote was:

Yeas: Ford, Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia

Nays: None

Not Present: Summers

After review of the Findings of Fact prepared by Fund counsel, on motion by McPhillips, second by Valencia to adopt the Findings in the Johnson matter. The vote was:

The vote was:

Yeas: Ford, Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia

Nays: None

Not Present: Summers

5. BOARD REVIEW OF DISABILITY RECIPIENTS:

On motion by McPhillips, second by Fortuna to approve the Board Physician's recommendations for Reexamination scheduling. The vote was:

The vote was:

Yeas: Ford, Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia

Nays: None

9. MISCELLANEOUS:

A. PHONE POLLS:

i. POSSIBLE ACTION REGARDING ANNUITY REINSTATEMENT:

August 24, 2017

On motion by McPhillips, second by Shanahan has been made, based on the recommendation of the Fund's Legal Counsel, to suspend benefit payments to Anthony Ramirez Sr., pending further investigation. The vote was:

Yeas: McPhillips, Shanahan, Fortuna, Summers, Keane, Valencia
Nays: O'Sullivan

On motion by McPhillips, second by Keane to spread the foregoing phone poll upon the record and ratified with the additional votes made by those trustees who were previously unavailable. The vote was:

*The vote was:
Yeas: Ford, Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia
Nays: None*

September 12, 2017

On motion of McPhillips, second by Keane to direct staff to refrain from sending the revised letter to the affected members regarding the City's contribution for Brass Bill benefit payments until further direction by the Board of Trustees. The vote was:

Yeas: McPhillips, Summers, Keane, Valencia
Nays: Shanahan, O'Sullivan, Fortuna

On motion by McPhillips, second by Keane to spread the foregoing phone poll upon the record and ratified with the additional votes made by those trustees who were previously unavailable. The vote was:

*The vote was:
Yeas: Ford, Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia
Nays: None*

On motion by McPhillips, second by Keane that the benefit of Anthony Ramirez be reinstated and sent directly to Lexington Nursing Home for his care and benefit after Fund Counsel receives proper documentation from Mr. Ramirez's Power of Attorney. The vote was:

*The vote was:
Yeas: Ford, Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia
Nays: None*

Trustee Fortuna left the meeting.

MISCELLANEOUS:

B. PRESENTATION AND POSSIBLE ACTION OF TENANT REPRESENTATION:

On motion by McPhillips, second by Valencia to approve the recommendation of the Executive Director regarding selecting CBRE to provide tenant representation services to the Fund. The vote was

The vote was:

Yeas: Ford, Keane, McPhillips, O’Sullivan, Shanahan, Valencia

Nays: None

Trustee Fortuna returned to the meeting.

8. OTHER BUSINESS:

B. LEGAL:

- i. Legal Status Report ** *
- ii. Update on Legal Matters ** *
- iii. Update and Possible Action Regarding 6-211g ** *

On motion by McPhillips, second by Keane to direct legal counsel to work to finalize the Letter Agreement with the City in anticipation of the payments being received immediately for 2016, by the first quarter of 2018 for 2017 and by the end of 2018 for 2018 subject to further legal review and negotiations of such Letter Agreement with the City consistent with the Board’s direction. The vote was:

The vote was:

Yeas: Ford, Keane, McPhillips, Valencia

Nays: Fortuna, O’Sullivan, Shanahan,

Motion Passes

Trustee Valencia left the meeting.

Trustee Ford left the meeting.

OTHER BUSINESS:

INVESTMENT:

- i. Consideration and Possible Action Regarding Recommendations from the Investment Committee * **

Trustee McPhillips reviewed the Investment items discussed at the September 19, 2017 Committee meeting and the following motion was made.

*Motion by McPhillips, second by Fortuna, to adopt the recommendation from the Investment Committee regarding the signature resolution as presented by Trustee McPhillips with respect to the transferring of assets of the Fund (**Exhibit 3**). The vote was:*

*The vote was:
Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan
Nays: None*

MISCELLANEOUS:

On motion by McPhillips, second by Fortuna to adopt the following changes in committee assignments and Vice-President of the Board. The vote was:

*The vote was:
Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan
Nays: None*

Fortuna	Vice-President of Board
McPhillips	Co-Chair of Investment Committee
Summers	Add to Investment Committee Remove from Legislative Committee
Ford	Add to Budget Committee Co-Chair of Election Committee Add to Legislative Committee

Fund Member Dan Sheehan addressed the Board with a request for Disability Process information to be distributed to the members through the Union.

There being no further business to discuss, the meeting was adjourned.

EXHIBIT 1

ROLL CALL:

1. **A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:**
- B. CONSIDERATION AND APPROVAL OF RESOLUTION HONORING DEBRA TAYLOR**

2. **APPROVAL OF ADMINISTRATIVE ITEMS:****A. APPROVAL OF MINUTES:****REGULAR MINUTES:****EXECUTIVE SESSION MINUTES:****B. RETIREMENT ANNUITIES:****MINIMUM FORMULA ANNUITIES:**

13195 VALERIE D HAGGARD, EMT LIEUTENANT, MIDWAY ARFF 6-5-2

Ent CFD:	11/01/1986	\$7,246.97	beginning 08/05/2017
Retired:	08/05/2017		based on 75% of Final Average Salary
		\$217.41	annuity increment, 3%, begins 09/01/2018

- REFUND **\$79.63** FOR 2006 EID
- REFUND **\$45,776.88** FOR SPOUSE CONTRIBUTIONS

10824 JEFFREY H PERETZ, EMT CAPTAIN, ENGINE 83, Occ Dis Disability since 06/14/2010

Ent CFD:	11/16/1978	\$8,590.64	beginning 09/22/2017
Retired:	09/22/2017		based on 76% of Final Average Salary
		\$257.72	annuity increment, 3%, begins 10/01/2018

- COLLECT **\$66.61** FOR 2010 EID
- REFUND **\$342.77** FOR 2006 & 2011 EID

11908 KEVIN WARD, LIEUTENANT, 2ND DISTRICT RELIEF, Occ Dis Disability since 03/07/2007

Ent CFD:	02/20/1980	\$7,173.07	beginning 09/02/2017
Retired:	09/02/2017		based on 75% of Final Average Salary
		\$215.19	annuity increment, 3%, begins 10/01/2018

B. RETIREMENT ANNUITIES:**EARNED ANNUITIES:**

14786 KATHRIN W BENDER, PARAMEDIC IN CHARGE, AMBULANCE 5

Ent CFD:	03/16/1995	\$742.37	beginning 08/24/2017
Retired:	08/24/2017		
Resigned:	06/24/2011		Before Age 50

EXHIBIT 1

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:**

07292	SHIRLEY A DUICH, widow of NICK J DUICH, Retired since 06/20/1986			
	Ent CFD:	02/16/1956	\$2,176.08	beginning 08/04/2017
	Deceased:	08/03/2017		
06668	LYNN LOONEY, widow of THOMAS LOONEY, Retired since 04/08/1991			
	Ent CFD:	10/18/1954	\$2,629.05	beginning 07/26/2017
	Deceased:	07/25/2017		
06297	JEAN A MILLER, widow of WALTER J MILLER, Retired since 03/02/1987			
	Ent CFD:	06/16/1953	\$2,034.67	beginning 08/18/2017
	Deceased:	08/17/2017		
11363	CAROL M MURPHY, widow of BRIAN E MURPHY, Retired since 11/03/2009			
	Ent CFD:	02/15/1980	\$3,280.54	beginning 08/12/2017
	Deceased:	08/11/2017		
09402	MARGARET A NATICK, widow of WILLIAM G NATICK, Retired since 10/04/1998			
	Ent CFD:	08/16/1967	\$2,689.10	beginning 07/24/2017
	Deceased:	07/23/2017		
08131	FRANCES BROWE, widow of THOMAS C SCHWARTZ, Retired since 09/30/1992			
	Ent CFD:	03/07/1961	\$2,525.96	beginning 08/13/2017
	Deceased:	08/12/2017		
07847	DEANNA M TAYLOR, widow of JAMES J TAYLOR, Retired since 11/30/2000			
	Ent CFD:	01/16/1959	\$4,043.51	beginning 07/29/2017
	Deceased:	07/28/2017		
09133	MILDRED L WALSH, widow of GERALD N WALSH, Retired since 11/30/1998			
	Ent CFD:	09/01/1966	\$2,760.89	beginning 08/16/2017
	Deceased:	08/15/2017		

EXHIBIT 1

D. REFUNDS:
REFUNDS OF CONTRIBUTIONS:

18362	MOISES JAIMEZ, EMT FIREFIGHTER, TRUCK 38			
	Ent CFD:	03/17/2014	\$22,832.23	Refund of Contributions
	RESIGNED	08/22/2017		
16970	JASON J MESNARD, EMT FIREFIGHTER, ENGINE 68			
	Ent CFD:	02/01/2006	\$90,981.47	Refund of Contributions
	RESIGNED	06/28/2017		
18657	DONNA M RUCH, PARAMEDIC, ACADEMY			
	Ent CFD:	06/16/2015	\$6,178.66	Refund of Contributions
	DISHARGED	08/03/2016		

EXHIBIT 1

E. DEATH BENEFITS:

09229 LEEMON E BOATNER, LIEUTENANT, ENGINE 73, Retired from 08/07/2000 to 07/05/2017
 Ent CFD: 02/01/1967 **\$6,000.00** \$1,000.00 to CFMACU, CREDITOR
 \$5,000.00 to KENDALL BOATNER, DAUGHTER
 Deceased: 07/05/2017

07879 JAMES H CROSS, CAPTAIN, ENGINE 73, Retired from 05/17/1985 to 07/18/2017
 Ent CFD: 04/16/1959 **\$6,000.00** \$6,000.00 to JACQUELINE GARBARCZYK, DAUGHTER
 Deceased: 07/18/2017

07292 NICK J DUICH, LIEUTENANT, HOOK & LADDER 61, Retired from 06/20/1986 to 08/03/2017
 Ent CFD: 02/16/1956 **\$6,000.00** \$6,000.00 to SHIRLEY A DUICH, WIFE
 Deceased: 08/03/2017

08733 MALACHY R FLISK, CAPTAIN, ENGINE 84, Retired from 06/15/1996 to 02/03/2016
 Ent CFD: 02/01/1965 **\$6,000.00** \$6,000.00 to MALACHY R FLISK ESTATE, MARIE MINDENAN,
 EXECUTOR
 Deceased: 02/03/2016

06764 RALPH JOHNSON, LIEUTENANT, FPB, Retired from 07/13/1988 to 06/15/2017
 Ent CFD: 11/01/1954 **\$6,000.00** \$6,000.00 to MONICA J GAYNIA, DAUGHTER
 Deceased: 06/15/2017

08096 JOSEPH P KELLY, LIEUTENANT, ENGINE 94, Retired from 03/17/1997 to 08/20/2017
 Ent CFD: 03/07/1961 **\$6,000.00** \$3,000.00 to JOSEPH A KELLY, SON
 \$3,000.00 to LEONARD C KELLY, SON
 Deceased: 08/20/2017

06668 THOMAS LOONEY, LIEUTENANT, ENGINE 64, Retired from 04/08/1991 to 07/25/2017
 Ent CFD: 10/18/1954 **\$6,000.00** \$6,000.00 to LYNN LOONEY, WIFE
 Deceased: 07/25/2017

06297 WALTER J MILLER, FIREFIGHTER, HOOK & LADDER 56, Retired from 03/02/1987 to 08/17/2017
 Ent CFD: 06/16/1953 **\$6,000.00** \$6,000.00 to JEAN A MILLER, WIFE
 Deceased: 08/17/2017

11363 BRIAN E MURPHY, FIRE ENGINEER, ENGINE 5, Retired from 11/03/2009 to 08/11/2017
 Ent CFD: 02/15/1980 **\$6,000.00** \$6,000.00 to CAROL M MURPHY, WIFE
 Deceased: 08/11/2017

08131 THOMAS C SCHWARTZ, LIEUTENANT, ENGINE 86, Retired from 09/30/1992 to 08/12/2017
 Ent CFD: 03/07/1961 **\$6,000.00** \$6,000.00 to HEIDI WEINMAN, DAUGHTER
 Deceased: 08/12/2017

E. DEATH BENEFITS:

EXHIBIT 1

07847 JAMES J TAYLOR, CAPTAIN, ENGINE 125, Retired from 11/30/2000 to 07/28/2017

Ent CFD: 01/16/1959 **\$6,000.00** \$6,000.00 to DEANNA M TAYLOR, WIFE
Deceased: 07/28/2017

09133 GERALD N WALSH, FIREFIGHTER, ENGINE 108, Retired from 11/30/1998 to 08/15/2017

Ent CFD: 09/01/1966 **\$6,000.00** \$6,000.00 to MILDRED L WALSH, WIFE
Deceased: 08/15/2017

EXHIBIT 1

F. PARTIAL PAYMENTS:

03138 MARY E ANSELMO, Widow's Annuity from 08/15/1967 to 02/05/2012
Deceased: 02/05/2012 **\$172.41** \$172.41 to HENRY ANSELMO, SON

05901 DOROTHY L BARBEE, Widow's Annuity from 07/09/2013 to 02/19/2017
Deceased: 02/19/2017 **\$852.46** \$852.46 to JOHN TYRRELL, NEPHEW

06500 HEIDI J BAYLESS-JONES, Widow's Annuity from 12/07/2007 to 06/16/2017
Deceased: 06/16/2017 **\$670.00** \$670.00 to MELODY BAYLESS, DAUGHTER

11201 KEVIN BRASWELL, Retired from 02/01/2004 to 08/02/2017
Deceased: 08/02/2017 **\$201.78** \$201.78 to KIMBERLY HAYMON, DAUGHTER

07872 JOSEPH M CARSO, Retired from 07/20/1987 to 03/21/2017
Deceased: 03/21/2017 **\$2,484.12** \$2,484.12 to MICHAEL CARSO, SON/SUC-EX

07879 JAMES H CROSS, Retired from 05/17/1985 to 07/18/2017
Deceased: 07/18/2017 **\$2,222.22** \$2,222.22 to JACQUELINE GARBARCYZK, GDN

07290 FLORENCE C DOUGHERTY, Widow's Annuity from 09/24/2003 to 12/14/2015
Deceased: 12/14/2015 **\$1,168.02** \$1,168.02 to KARYN SCHOETTLER, DAUGHTER

07292 NICK J DUICH, Retired from 06/20/1986 to 08/03/2017
Deceased: 08/03/2017 **\$421.18** \$421.18 to SHIRLEY A DUICH, WIFE

08497 DAVID FERGUSON, Retired from 03/27/1988 to 01/13/2017
Deceased: 01/13/2017 **\$1,317.65** \$1,317.65 to RENEE FERGUSON CARRERE, DAUGHTER

08733 MALACHY R FLISK, Retired from 06/15/1996 to 02/03/2016
Deceased: 02/03/2016 **\$678.41** \$678.41 to MARIE MINDENAN, DAUGHTER

07992 LORETTA B HANSEN, Widow's Annuity from 07/11/2008 to 07/24/2017
Deceased: 07/24/2017 **\$1,537.91** \$1,537.91 to LAWRENCE HANSEN, SON

06668 THOMAS LOONEY, Retired from 04/08/1991 to 07/25/2017
Deceased: 07/25/2017 **\$4,240.40** \$4,240.40 to LYNN LOONEY, WIFE

09077 NORMA G MILLER, Widow's Annuity since 12/25/2001
Deceased: 08/15/2017 **\$1,000.10** \$1,000.10 to PAUL MILLER, SON

06297 WALTER J MILLER, Retired from 03/02/1987 to 08/17/2017
Deceased: 08/17/2017 **\$2,231.57** \$2,231.57 to JEAN A MILLER, WIFE

11363 BRIAN E MURPHY, Retired from 11/03/2009 to 08/11/2017
Deceased: 08/11/2017 **\$3,495.79** \$3,495.79 to CAROL M MURPHY, WIFE

08839 ROSLYN OTOOLE, Widow's Annuity from 09/07/2015 to 05/17/2016
Deceased: 05/17/2016 **\$1,460.82** \$1,460.82 to KATHY OTOOLE NOWICKI, NIECE

08131 THOMAS C SCHWARTZ, Retired from 09/30/1992 to 08/12/2017
Deceased: 08/12/2017 **\$1,955.58** \$1,955.58 to FRANCES BROWE, WIFE

09133 GERALD N WALSH, Retired from 11/30/1998 to 08/15/2017
Deceased: 08/15/2017 **\$2,671.82** \$2,671.82 to MILDRED L WALSH, WIFE

EXHIBIT 1

G. BENEFIT RECALCULATIONS:

CHILD'S ANNUITY TO FULL ORPHAN:

09190 SUSAN M OCONNOR BY KAREN A STEFFAN, child of EDWARD J OCONNOR, LIEUTENANT
Handicapped Childs Annuity since May 6, 1987

Ent CFD: 10/16/1966 **\$1,259.78** beginning 07/03/2017
Widow's Death: 07/02/2017

EXHIBIT 1

H. REQUEST FOR PERMISSION:**GUARDIANSHIP:**

- 08001 LESTER A JOHNSON BY NANCY A KINGSBURY, NIECE-IN-LAW
Retired since 07/21/1987
Power of Attorney and Doctor's letter on file.
- 09175 BARBARA L LEAMON BY SANDRA L LEAMON, DAUGHTER
Widow's Annuity since 12/04/2003
Power of Attorney and Doctor's letter on file.
- 05333 ARTHUR C MUNIN BY EDWARD J MUNIN, SON
Retired since 04/21/1979
Power of Attorney and Doctor's letter on file.

I. REMOVALS:

BRIAN E MURPHY	Annuity	Died 08/11/2017
THOMAS C SCHWARTZ	Annuity	Died 08/12/2017
WALTER G NOCKELS	Annuity	Died 08/15/2017
GERALD N WALSH	Annuity	Died 08/15/2017
EDNA ROBINSON	Widow's Annuity	Died 08/12/2017
RAYMOND F ZIELAZNY	Annuity	Died 08/18/2017
WALTER J MILLER	Annuity	Died 08/17/2017
JOSEPH P KELLY	Annuity	Died 08/20/2017
VIRGINIA M MORRISON	Widow's Annuity	Died 07/24/2017
ANTHONY C PESAVENTO	Annuity	Died 08/27/2017
NORMA G MILLER	Widow's Annuity	Died 08/15/2017
MARY PATRICIA VALLIS	Widow's Annuity	Died 08/31/2017
WILLIAM F MACKOWIAK	Annuity	Died 09/01/2017
FRANK CARVER	Annuity	Died 08/27/2017
THOMAS J FLYNN	Annuity	Died 09/12/2017
ROBERT OKANE	Duty Disability	Retired 08/18/2017
JAROD ROUETTE	Child's Annuity	Attain Age 18 09/02/2017
KATHERINE GRAY	Child's Annuity	Attain Age 18 09/22/2017
KRISTIN GRANT	Child's Annuity	Attain Age 18 09/24/2017
AMANDA CAPUANO	Child's Annuity	Attain Age 18 09/24/2017
JESSICA STORCK	\$30.00 Disability	Attain Age 18 09/30/2017

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS: EXHIBIT 1

SDU Child Support:

011699 EDDIE ROBINSON Minimum Formula Annuity since 11/30/2014

RESCIND

Order: 2014D0006717 Date Entered: 09/10/2016 Termination: 10/01/2016

Amount: \$1,073.00 per Month

Payable to STATE DISBURSEMENT UNIT on behalf of EDDINA M ROBINSON

011699 EDDIE ROBINSON Minimum Formula Annuity since 11/30/2014

ENTER

Order: 2014D0006717 Date Entered: 08/10/2017 Effective: 08/01/2017

Amount: \$785.00 per Month

Payable to STATE DISBURSEMENT UNIT on behalf of EDDINA M ROBINSON

EXHIBIT 1

4. HEARINGS:OCCUPATIONAL DISEASE DISABILITY APPLICATIONS:

15838 ANTOINETTE CACIOPPO, EMT LIEUTENANT, 2ND DISTRICT RELIEF

Ent CFD: 07/17/2000 **\$6,387.55** beginning 08/17/2017

Attorney: STEPHEN HORWITZ

14551 DANIEL J ALLEN, LIEUTENANT, ENGINE 54

Ent CFD: 09/01/1993 **\$6,221.15** beginning 07/29/2017ORDINARY DISABILITY APPLICATIONS:

16946 EDTISMOND JOHNSON, FIREFIGHTER, TRUCK 40

Ent CFD: 02/01/2006 **\$3,095.71** beginning 06/22/2017

17574 THOMAS J FLANAGAN, EMT FIREFIGHTER, ENGINE 10

Ent CFD: 03/03/2009 **\$3,168.89** beginning 05/31/2017

EXHIBIT 1

5. **BOARD REVIEW OF DISABILITY RECIPIENTS:**

6. **EXPENDITURES:**

A. **ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:**

B. **REQUEST FOR EXPENDITURES:** (None)

C. **REQUEST FOR TRUSTEE TRAVEL/EDUCATION:**

- i. Request for expenditure for attendance by any Board Trustees at the Illinois Firefighter Association's 127th Annual Conference to be held October 19, 2017 through October 22, 2017 in Urbana Champaign, Illinois.

7. **EXECUTIVE DIRECTOR'S REPORT:**

A. **MONTHLY REPORT:**

B. **EXPENDITURES TO DATE:**

8. **OTHER BUSINESS:**

A. **INVESTMENT:**

- i. Consideration and Possible Action Regarding Recommendations from the Investment Committee

B. **LEGAL:**

- i. Legal Status Report
- ii. Update on Legal Matters
- iii. Update and Possible Action Regarding 6-211g

EXHIBIT 1

9. **MISCELLANEOUS:**

A. PHONE POLLS:

August 24, 2017

On motion by McPhillips, second by Shanahan has been made, based on the recommendation of the Fund's Legal Counsel, to suspend benefit payments to Anthony Ramierez Sr., pending further investigation. The vote was:

Yeas: McPhillips, Shanahan, Fortuna, Summers, Keane

Nays: None

Unavailable: O'Sullivan, Valencia

September 12, 2017

On motion of McPhillips, second by Keane to direct staff to refrain from sending the revised letter to the affected members regarding the City's contribution for Brass Bill benefit payments until further direction by the Board of Trustees. The vote was:

Yeas: McPhillips, Summers, Keane, Valencia

Nays: Shanahan

Unavailable: O'Sullivan, Fortuna

B. PRESENTATION AND POSSIBLE ACTION OF TENANT REPRESENTATION:

C. OLD BUSINESS

RESOLUTION

The Retirement Board (“Board”) of the Firemen’s Annuity and Benefit Fund of Chicago (the “Fund”), hereby determine that the signature of at least one of the following Fund officers shall be required in order to authorize The Northern Trust (the “Master Custodian”) to take any action to implement a Board authorized resolution involving an inter-account transfer of Fund assets within The Northern Trust Bank pursuant to the terms of the Custodian Agreement between the Fund and Master Custodian:

The Fund President and/or,
The Fund Secretary and/or
Executive Director and/or,
Chief Investment Officer and/or,
Fund Comptroller

Further, it is resolved that to implement a Board authorized transfer to or from the Fund’s disbursement account at J.P Morgan Chase Bank (ABA# 71000013 Account #1106279) for fund issued check clearing purposes in amounts not to exceed \$25 million, that the signatures of two of the following Fund officers shall be required:

The Fund President and/or,
The Fund Secretary and/or
Executive Director and/or,
Chief Investment Officer and/or,
Fund Comptroller

Requests for transfers to or from the Fund’s disbursement account at J.P Morgan Chase Bank (ABA# 71000013 Account #1106279) for Fund issued check clearing purposes involving transfers of Fund assets in amounts equal to or in excess of \$25 million, shall require the signatures of the current Fund President and the current Fund Secretary.

Further, it is resolved that the signatures of both the Fund President and the Fund Secretary, are required to authorize The Northern Trust, as Master Custodian to implement any Board authorized resolution involving the initial transfer of Fund assets to any new investment management relationship outside of the Custody of the Northern Trust Bank. Capital calls and

transfers after the initial implementation may be authorized by the signatures of at least two of the following Fund officers:

The Fund President and/or,
The Fund Secretary and/or
Executive Director and/or,
Chief Investment Officer and/or,
Fund Comptroller

Adopted this 20th day of September 2017 by the Retirement Board of the Firemen's Annuity and Benefit Fund of Chicago.

MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 1400, Chicago, IL 60603

Regular Meeting No. 1042
Wednesday, October 19, 2017
9:00 a.m.

October 19, 2017
Regular Meeting No. 1042
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items *
 - A. Approval of Minutes
 - Regular Meeting
 - Executive Session Minutes
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters *
 - A. Duty Disability
 - i. FF Marc Phillips, Truck 62 Atty: Erwin CohnDEFERRED
 - ii. FF Tenkya Wheatly, Engine 104 Atty: Phillis PriceDEFERRED
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
 - C. Request for Approval of Trustee Travel/Education (None)
7. Executive Director's Report
 - A. Monthly Report
 - i. Consideration and Approval of Issuance of RFP for Legislative Liaison *
 - B. Expenditures to Date
8. Other Business
 - A. Investment ** *
 - i. Northern Trust Performance Flash: September, 2017
 - ii. Statement of Asset Allocation: October 13, 2017
 - iii. Cash Needs: October, 2017
 - iv. Capital Calls
 - v. MFDDBE Brokers: September 30, 2017
 - v. Consideration and Approval of September 19, 2017 Investment Committee Minutes *
 - B. Legal
 - i. Legal Status Report ** *
 - ii. Update and Possible Action Regarding 6-211(g)** *
 - iii. Discussion of P.A. 100-0023
9. Miscellaneous
 - A. Phone Poll/s *
 - C. Old Business/New Business
 - D. Consideration and Possible Action Regarding Proposal to Close the Office November 24, 2017

* Denotes Action Item

** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.

1. ROLL CALL: President Michael Shanahan, Secretary Timothy McPhillips, and Trustees Erin Keane, Peter O'Sullivan and Dan Fortuna.

TRUSTEES PRESENT LATER: Trustee Kurt Summers, Jr.

TRUSTEES ABSENT: Trustees Anna Valencia and Richard Ford II

OTHERS PRESENT: Fund Attorney Sarah Boeckman, Executive Director Steve Swanson and Deputy Director Lori Lund. Fund Staff Jaclyn McAllister and Matthew Clark were present for Administrative Items. Others in attendance to observe the proceedings were Dan Sheehan.

A. REQUEST TO ADDRESS THE BOARD:

Fund member Carl Solms addressed the Board regarding ADA Accommodation policies.

Trustee Summers entered the meeting.

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1041, SEPTEMBER 20, 2017:

On motion by McPhillips, seconded by Keane, that the minutes of the September 20, 2017 Board meeting are approved. The vote was:

*Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers
Nays: None*

EXECUTIVE SESSION MINUTES:

On motion by McPhillips, seconded by O'Sullivan that the Minutes of the Closed Session of the September 20, 2017 Board meeting be approved and that those minutes are opened to the public pursuant to the recommendation of Counsel. The vote was:

*Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers
Nays: None*

ADMINISTRATIVE ITEMS:

B. MINIMUM FORMULA ANNUITIES:

*On motion by McPhillips, second by Summers, to that the Minimum Formula Annuities under Item 2-B of the Board materials beginning with Member Number 13845 and continuing through to Member 11767 are approved (**Exhibit 1**). The vote was:*

*Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers
Nays: None*

EARNED ANNUITIES:

*On motion by McPhillips, second by Keane, that the Earned Annuity under Item 2-B of the Board materials for Member Number 15638 be approved (**Exhibit 1**). The vote was:*

*Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers
Nays: None*

C. WIDOW'S ANNUTITIES:

*On motion by McPhillips, second by O'Sullivan, that the Widows' Annuities under Item 2-C of the Board materials beginning with Member Number 06759 and continuing through to Member 13038 are approved (**Exhibit 1**). The vote was:*

*Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers
Nays: None*

D. REFUNDS OF CONTRIBUTIONS:

*On motion by McPhillips, second by Keane, that the Refunds of Contributions under Item 2-D of the Board materials beginning with Member Number 12039 and continuing through to Member Number 18657 are approved (**Exhibit 1**). The vote was:*

*Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers
Nays: None*

E. DEATH BENEFITS:

*On motion by McPhillips, second by O'Sullivan, that the Death Benefits under Item 2-E of the Board materials beginning with Member Number 06759 and continuing through Member Number 07254 are approved (**Exhibit 1**). The vote was:*

*Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers
Nays: None*

ADMINISTRATIVE ITEMS:

F. PARTIAL PAYMENTS:

On motion by McPhillips, second by Keane that the Partial Payments under Item 2-F of the Board materials beginning with Member Number 06827 and continuing through to Member Number 09857 are approved (**Exhibit 1**). *The vote was:*

Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers
Nays: None

G. BENEFIT RECALCULATIONS: (NONE)

H. REQUEST FOR PERMISSION:

RESIDE OUT OF STATE:

*On motion by McPhillips, second by Keane that the Request to Reside Out of State f under Item 2-H of the Board materials for Member Number 13528 be approved (**Exhibit 1**). *The vote was:**

Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers
Nays: None

I. REMOVALS:

*On motion by McPhillips, seconded by O'Sullivan, that the Removals under Item 2-I of the Board materials are approved (**Exhibit 1**). *The vote was:**

Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers
Nays: None

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO ORDERS/SDU CHILD SUPPORT:

*On motion by McPhillips, seconded by Keane that the Payments Pursuant to Administrative and Court Orders under Item 3. Of the Board materials for beginning with Member Number 10402 continuing through Member 11699 are approved (**Exhibit 1**). *The vote was:**

Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers
Nays: None

5. BOARD REVIEW OF DISABILITY RECIPIENTS:

On motion by McPhillips, second by Summers to approve the Board Physician's recommendations for Reexamination scheduling. The vote was:

Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers

Nays: None

6. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by McPhillips, seconded by Keane that the Expenditures for Administrative Expenses under Item 6-A of the Board materials are approved (**Exhibit 2**). The vote was:*

Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers

Nays: None

B. REQUEST FOR EXPENDITURES: (NONE)

C. REQUEST FOR TRUSTEE TRAVEL: (NONE)

7. EXECUTIVE DIRECTOR'S REPORT:

A. MONTHLY REPORT:

i. CONSIDERATION AND APPROVAL OF ISSUANCE OF RFP FOR LEGISLATIVE LIAISON:

B. EXPENDITURES TO DATE:

The Executive Director presented his monthly report to the Board.

On motion of McPhillips, second by Fortuna to approve the issuance of an RFP for a Legislative Liaison. The vote was:

Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers

Nays: None

9. MISCELLANEOUS:

A. PHONE POLLS:

September 28, 2017

A motion by McPhillips, second by Shanahan has been made, to refund contributions in the amount of \$119,303.82 to Tom J. Kurysz. The vote was:

Yeas: McPhillips, Shanahan, Ford, Fortuna, Keane, O'Sullivan, Summers, Valencia

Nays: None

On motion by McPhillips, second by O'Sullivan to spread upon the record the foregoing phone poll. The vote was:

Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers

Nays: None

October 4, 2017

On motion by McPhillips, second by Shanahan has been made, to pay death benefits in the amount of \$6,000.00 to the widow of Edwin Vale due to the financial hardship of the Vale family. The vote was:

Yeas: McPhillips, Shanahan, Ford, Fortuna, Keane, O'Sullivan, Summers, Valencia

Nays: None

On motion by McPhillips, second by Summers to spread upon the record the foregoing phone poll. The vote was:

Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers

Nays: None

October 11, 2017

On motion of McPhillips, second by Shanahan has been made to reschedule the October 18, 2017 Board meeting to October 19, 2017 at 9:00 a.m. The vote was:

Yeas: McPhillips, Shanahan, Ford, Fortuna, Keane, O'Sullivan, Summers,

Nays: None

Unavailable: Valencia

On motion by McPhillips, second by O'Sullivan to spread upon the record the foregoing phone poll. The vote was:

Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers

Nays: None

Ms. Boeckman noted that phone polls should be utilized by Fund Staff only in the limited event of emergencies necessitating Board action prior to a regularly scheduled Board meeting and cautioned against the use of phone polls because of the requirements of the Open Meetings Act. 8.

OTHER BUSINESS:

B. LEGAL:

- i. Legal Status Report ** *
- ii. Update and Possible Action Regarding 6-211g ** *
- iii. Discussion of P.A. 100-0023 ** *

Ms. Boeckman stated that the Fund's actuary is preparing a recommendation regarding the Brass Bill calculation and that such memorandum should be available by the next Board meeting. Ms. Boeckman noted the City requested a copy of the actuarial report relating to the Brass Bill and received direction from the Board to share the report with the City.

Ms. Boeckman updated the Board with respect to certain ongoing litigation matters involving the Fund. Ms. Boeckman noted that Public Act 100-0023 included a provision titled "Assignment of Receipts" revising the Municipal Code. Ms. Boeckman stated that this language provides home-rule municipalities with the authority to transfer future tax revenue from the State to bondholders. Ms. Boeckman further noted that in a bankruptcy proceeding those bondholders would have full ownership over those tax revenues irrespective of any outstanding payments owed to the Pension Fund.

Ms. Boeckman noted that the City of Chicago was sponsoring a Blue Cross Blue Shield group healthcare insurance plan for eligible retirees for 2018. She also noted that Local 2 is sponsoring an Aetna group healthcare insurance plan for eligible retirees for 2018. Ms. Boeckman recommended that the Fund send a letter to all City annuitants regarding retiree healthcare options sponsored by the City of Chicago and Local 2 for 2018 and the required "Deduction Authorization Form".

INVESTMENT:

- i. Northern Trust Performance Flash: September, 2017
- ii. Statement of Asset Allocation: October 13, 2017
- iii. Cash Needs: October, 2017
- iv. Capital Calls
- v. MFDBE Brokers: September, 2017
- v. Consideration and Approval of September 19, 2017 Investment Committee Minutes *

The Trustees reviewed the Investment agenda items and no action was taken.

On motion of McPhillips, second by Keane to approve the September 19, 2017 Investment Committee Minutes. The vote was:

*Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers
Nays: None*

On motion by McPhillips, seconded by Fortuna that the Minutes of the Closed Session of the September 19, 2017 Investment Committee meeting be approved and that those minutes are opened to the public pursuant to the recommendation of Counsel. The vote was:

Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers

Nays: None

9. MISCELLANEOUS:

C. OLD BUSINESS/NEW BUSINESS:

D. CONSIDERATION AND POSSIBLE ACTION REGARDING PORPOSAL TO CLOSE THE OFFICE NOVEMBER 24, 2017:

On motion by Keane, second by Summers to approve the closing of the Fund office on November 24, 2017. The vote was:

Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers

Nays: None

There being no further business to discuss, the meeting was adjourned.

Exhibit 1

1. ROLL CALL:A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:2. APPROVAL OF ADMINISTRATIVE ITEMS:A. APPROVAL OF MINUTES:REGULAR MINUTES:EXECUTIVE SESSION MINUTES:B. RETIREMENT ANNUITIES:MINIMUM FORMULA ANNUITIES:

13845 PATRICK J BROENNEKE, EMT CAPTAIN, 1ST DISTRICT RELIEF

Ent CFD:	11/01/1989	\$7,130.19	beginning 09/24/2017
Retired:	09/24/2017		based on 70% of Final Average Salary
		\$213.91	annuity increment, 3%, begins 10/01/2018

14171 JAMES BYRNE, LIEUTENANT, TRUCK 49

Ent CFD:	12/03/1990	\$6,349.49	beginning 09/13/2017
Retired:	09/13/2017		based on 67.5% of Final Average Salary
		\$190.48	annuity increment, 3%, begins 10/01/2018

- REFUND **\$60.04** FOR 1990 & 2006 EID

11966 JOHN M DALEY, EMT CAPTAIN, ENGINE 8, Occ Dis Disability since 07/14/2007

Ent CFD:	03/01/1980	\$8,491.43	beginning 10/26/2017
Retired:	10/26/2017		based on 75% of Final Average Salary
		\$254.74	annuity increment, 3%, begins 11/01/2018

14683 ROBERT W DILLON, EMT LIEUTENANT, FPB-SOUTH

Ent CFD:	12/01/1994	\$5,235.92	beginning 09/06/2017
Retired:	09/06/2017		based on 57.5% of Final Average Salary
		\$157.08	annuity increment, 3%, begins 10/01/2018

12782 JUAN I HORTON, FIREFIGHTER, TRUCK 18, Occ Dis Disability since 11/21/2010

Ent CFD:	02/16/1985	\$6,124.55	beginning 10/10/2017
Retired:	10/10/2017		based on 75% of Final Average Salary
		\$183.74	annuity increment, 3%, begins 11/01/2018

- COLLECT **\$44.41** FOR 2010 EID
- REFUND **\$293.35** FOR 2006 & 2011 EID

12129 MARTIN T NOLAN, EMT CAPTAIN, TRUCK 36

Ent CFD:	02/01/1982	\$8,477.60	beginning 09/24/2017
Retired:	09/24/2017		based on 75% of Final Average Salary
		\$254.33	annuity increment, 3%, begins 10/01/2018

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

Exhibit 1

15509 JAMES D RICHARDSON, FIREFIGHTER, ENGINE 9, Occ Dis Disability since 10/05/2011

Ent CFD:	02/02/1998	\$3,785.33	beginning 10/25/2017
Retired:	10/25/2017		based on 50% of Final Average Salary
		\$113.56	annuity increment, 3%, begins 11/01/2018

- COLLECT **\$93.38** FOR 2011 EID
- REFUND **\$25.46** FOR 2006 EID

11767 KEVIN J WALSH, FIREFIGHTER, ENGINE 106, Duty Disability since 07/17/2011

Ent CFD:	02/19/1980	\$6,124.55	beginning 10/11/2017
Retired:	10/11/2017		based on 75% of Final Average Salary
		\$183.74	annuity increment, 3%, begins 11/01/2018

- REFUND **\$67.89** FOR 1990 & 2006 EID

**B. RETIREMENT ANNUITIES:
EARNED ANNUITIES:**

15638 ALICIA P BROWN, PARAMEDIC IN CHARGE, AMBULANCE 48, Duty Disability from 10/19/2011 to 03/15/2016

Ent CFD:	02/22/1999	\$1,139.55	beginning 09/26/2017
Retired:	09/26/2017		

- REFUND **\$653.84** FOR 2006 & 2007 EID

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:**

Exhibit 1

06759 ANNE FLYNN, widow of THOMAS J FLYNN, Retired since 07/16/1982
Ent CFD: 11/01/1954 **\$1,256.25** beginning 09/13/2017
Deceased: 09/12/2017

08114 MATTIE B MOORE, widow of CARLISLE MOORE, Retired since 05/18/1986
Ent CFD: 03/07/1961 **\$1,700.24** beginning 10/02/2017
Deceased: 10/01/2017

07090 JACQUELINE WHITE-STREET, widow of JOHN G STREET, Retired since 01/09/1982
Ent CFD: 09/19/1955 **\$1,256.25** beginning 09/19/2017
Deceased: 09/18/2017

13038 BLANCA VALE, widow of EDWIN VALE, Retired since 10/15/2015
Ent CFD: 07/16/1986 **\$3,139.87** beginning 09/22/2017
Deceased: 09/21/2017

D. REFUNDS:
REFUNDS OF CONTRIBUTIONS:

Exhibit 1

12039 MICHAEL P GALLAGHER, FIREFIGHTER, TRUCK 57, Retired since 05/22/2017
Ent CFD: 03/07/1980 **\$30,152.60** Refund of Spousal Contributions
RETIRED 05/22/2017

14203 JAMES E IRELAND, EMT LIEUTENANT, ENGINE 26, Retired since 12/06/2016
Ent CFD: 12/03/1990 **\$40,207.61** Refund of Spousal Contributions
12/06/2016

18882 MATTHEW R APARO, FIREFIGHTER
Ent CFD: 08/01/2016 **\$5,428.26** Refund of Contributions
RESIGNATION 08/11/2017

18362 MOISES JAIMEZ, EMT FIREFIGHTER, TRUCK 38
Ent CFD: 03/17/2014 **\$66.56** Refund of Contributions
RESIGNED 08/22/2017

E. DEATH BENEFITS:

Exhibit 1

06759 THOMAS J FLYNN, FIREFIGHTER, HOOK & LADDER 9, Retired from 07/16/1982 to 09/12/2017
 Ent CFD: 11/01/1954 **\$6,000.00** \$6,000.00 to ANNE FLYNN, WIFE
 Deceased: 09/12/2017

09455 WILLIAM F MACKOWIAK, FIREFIGHTER, ENGINE 88, Retired from 01/07/1992 to 09/08/2017
 Ent CFD: 01/01/1968 **\$6,000.00** \$6,000.00 to JOHN A MACKWOIAK, SON
 Deceased: 09/08/2017

08114 CARLISLE MOORE, CAPTAIN, 5TH DISTRICT RELIEF, Retired from 05/18/1986 to 10/01/2017
 Ent CFD: 03/07/1961 **\$6,000.00** \$6,000.00 to MATTIE B MOORE, WIFE
 Deceased: 10/01/2017

07923 WALTER G NOCKELS, BATTALION CHIEF, BATTALION 12, Retired from 06/05/1996 to 08/15/2017
 Ent CFD: 04/16/1959 **\$6,000.00** \$1,000.00 to TERESA NAWROCKI, DAUGHTER
 \$1,000.00 to JOAN WILSON, DAUGHTER
 \$1,000.00 to TIM NOCKELS, SON
 \$1,000.00 to JOYCE SHEAN, DAUGHTER
 \$1,000.00 to JULIE NOCKELS, DAUGHTER
 \$1,000.00 to MAUREEN ZINK, DAUGHTER
 Deceased: 08/15/2017

12130 CLAUDE NORWOOD, FIRE ENGINEER, ENGINE 30, Retired from 11/20/2011 to 12/06/2016
 Ent CFD: 02/01/1982 **\$6,000.00** \$6,000.00 to CHICAGO FIRE OFFICERS ASSOC CREDIT UNION
 Deceased: 12/06/2016

06772 ANTHONY C PESAVENTO, FIREFIGHTER, ENGINE 13, Retired from 09/26/1991 to 08/27/2017
 Ent CFD: 11/01/1954 **\$6,000.00** \$6,000.00 to LORI A STAMM, DAUGHTER
 Deceased: 08/27/2017

08764 KENNETH QUICK, LIEUTENANT, 1ST DISTRICT RELIEF, Retired from 09/08/1992 to 05/12/2017
 Ent CFD: 02/01/1965 **\$6,000.00** \$6,000.00 to THERESE QUICK, EX WIFE
 Deceased: 05/12/2017

06549 RICHARD O STERLING, LIEUTENANT, TRUCK 39, Retired from 07/11/1990 to 06/18/2017
 Ent CFD: 01/16/1954 **\$6,000.00** \$6,000.00 to RICHARD O STERLING LIVING TRUST, RITA G SCHMIDT, TRUSTEE
 Deceased: 06/18/2017

07090 JOHN G STREET, LIEUTENANT, HOOK & LADDER 42, Retired from 01/09/1982 to 09/18/2017
 Ent CFD: 09/19/1955 **\$6,000.00** \$6,000.00 to JACQUELINE WHITE-STREET, WIFE
 Deceased: 09/18/2017

E. DEATH BENEFITS:

Exhibit 1

13038 EDWIN VALE, FIRE ENGINEER, ENGINE 76, Retired from 10/15/2015 to 09/21/2017

Ent CFD: 07/16/1986 **\$6,000.00** \$6,000.00 to BLANCA VALE, WIFE
Deceased: 09/21/2017

Pursuant to Phone Poll on 10/05/2017

07254 RAYMOND F ZIELAZNY, CAPTAIN, 5TH DISTRICT RELIEF, Retired from 03/08/1990 to 08/18/2017

Ent CFD: 01/16/1956 **\$6,000.00** \$6,000.00 to HEIDI DELLEMAN, DAUGHTER
Deceased: 08/18/2017

F. PARTIAL PAYMENTS:

Exhibit 1

06827	JOYCE M BOIN, Widow's Annuity from 03/26/2012 to 09/18/2017 Deceased: 09/18/2017	\$1,823.03	\$1,823.03 to MARY KAY POLMIN, DAUGHTER
07690	DIANE M BRENNAN, Widow's Annuity from 12/10/2011 to 09/23/2015 Deceased: 09/23/2015	\$2,406.69	\$2,406.69 to BARBARA EAKIN, DAUGHTER
06759	THOMAS J FLYNN, Retired from 07/16/1982 to 09/12/2017 Deceased: 09/12/2017	\$911.86	\$911.86 to ANNE FLYNN, WIFE
05287	ELIA M HARPER, Widow's Annuity from 02/17/2016 to 09/13/2017 Deceased: 09/13/2017	\$1,049.14	\$1,049.14 to RONALD HARPER, SON
05605	MARY JANE HOWE, Widow's Annuity from 07/05/1980 to 05/27/2016 Deceased: 05/27/2016	\$870.97	\$870.97 to SUSAN MURPHY, DAUGHTER
08096	JOSEPH P KELLY, Retired from 03/17/1997 to 08/20/2017 Deceased: 08/20/2017	\$4,027.67	\$4,027.67 to BARBARA SCHULTZ, EXECUTOR
08114	CARLISLE MOORE, Retired from 05/18/1986 to 10/01/2017 Deceased: 10/01/2017	\$109.69	\$109.69 to MATTIE B MOORE, WIFE
07342	VIRGINIA M MORRISON, Widow's Annuity from 09/20/1999 to 07/24/2017 Deceased: 07/24/2017	\$1,198.15	\$1,198.15 to STEPHEN MORRISON, SON
07070	RUTH L MUTH, Widow's Annuity from 09/23/1989 to 01/18/2015 Deceased: 01/18/2015	\$580.65	\$580.65 to WENDY KMET, DAUGHTER
06772	ANTHONY C PESAVENTO, Retired from 09/26/1991 to 08/27/2017 Deceased: 08/27/2017	\$3,896.59	\$3,896.59 to LORI A STAMM, DAUGHTER
06282	PHYLLIS E PETROSIUS, Widow's Annuity from 10/19/2000 to 03/20/2016 Deceased: 03/20/2016	\$1,106.65	\$1,106.65 to PHYLLIS ZORA, DAUGHTER
08764	KENNETH QUICK, Retired from 09/08/1992 to 05/12/2017 Deceased: 05/12/2017	\$1,798.53	\$1,798.53 to KEVIN QUICK, SON/PR
06056	FRANCES SCHEIDT, Widow's Annuity from 04/07/2009 to 06/03/2014 Deceased: 06/03/2014	\$216.64	\$216.64 to JAMES EGAN, SON
06549	RICHARD O STERLING, Retired from 07/11/1990 to 06/18/2017 Deceased: 06/18/2017	\$3,137.11	\$3,137.11 to RITA G SCHMIDT, TRUSTEE
07090	JOHN G STREET, Retired from 01/09/1982 to 09/18/2017 Deceased: 09/18/2017	\$1,470.62	\$1,470.62 to JACQUELINE WHITE-STREET, WIFE
13038	EDWIN VALE, Retired from 10/15/2015 to 09/21/2017 Deceased: 09/21/2017	\$4,395.81	\$4,395.81 to BLANCA VALE, WIFE
09857	JAMES E VOVES JR, Retired from 07/06/1998 to 03/30/2017 Deceased: 03/30/2017	\$4,650.45	\$4,650.45 to JAMES E VOVES III, SON

G. BENEFIT RECALCULATIONS:

Exhibit 1

(NONE)

H. REQUEST FOR PERMISSION:**RESIDE OUT OF STATE:**

13528 ROBERT L KAWA, Duty Disability since 12/22/2011.

I. REMOVALS:

ELIA M HARPER	Widow's Annuity	Died 09/13/2017
F RAY KENNELLY	Annuity	Died 09/18/2017
JOE M MELVAN	Annuity	Died 09/04/2017
JOHN G STREET	Annuity	Died 09/18/2017
JOYCE M BOIN	Widow's Annuity	Died 09/18/2017
THOMAS J FLYNN	Annuity	Died 09/12/2017
YVONNE D TOBIN	Widow's Annuity	Died 09/04/2017
EDWARD A THOMPSON	Annuity	Died 09/16/2017
FRANK CARVER	Annuity	Died 08/27/2017
RAYMOND HUERTAS	Annuity	Died 09/18/2017
EDWIN VALE	Annuity	Died 09/21/2017
MILDRED KAPRAK	Widow's Annuity	Died 09/26/2017
PATRICIA A MCKAY	Widow's Annuity	Died 09/15/2017
CARLISLE MOORE	Annuity	Died 10/01/2017
EDWARD J REILLY	Annuity	Died 09/24/2017
ARTHUR C MUNIN	Annuity	Died 10/02/2017
THOMAS P MULCAHY	Annuity	Died 10/01/2017
EDWARD J MCGINNIS	Annuity	Died 09/29/2017
NIVIO F PEROVICH	Active	Died 10/04/2017
JAMES GENTILE	Annuity	Died 10/04/2017
TOM J KURYSZ	Ordinary Disability	08/31/2017
KEVIN WARD	Occupational Disease Disability	Retired 09/02/2017
JEFFREY H PERETZ	Occupational Disease Disability	Retired 09/22/2017

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS: Exhibit 1**QILDRO:**

- 010402 GEORGE M KORDA Minimum Formula Annuity since 11/02/2012
ENTER
Order: 15 D 9437 Date Entered: 09/28/2017
Effective: Amount: \$918.22 for portion of Death Benefit
Payable to NATALIE KOWALSKI-KORDA
- 010402 GEORGE M KORDA Minimum Formula Annuity since 11/02/2012
ENTER
Order: 15 D 9437 Date Entered: 09/28/2017
Effective: 10/01/2017 Amount: \$1,459.00 per Month
Payable to NATALIE KOWALSKI-KORDA
- 014203 JAMES E IRELAND Minimum Formula Annuity since 12/06/2016
ENTER **CALCULATION ORDER FINALIZED**
Order: 09 D 04405 Date Entered: 10/04/2017
Effective: Amount: \$1,581.60 for portion of Death Benefit
Payable to LATONYA SAINT-JON
- 014203 JAMES E IRELAND Minimum Formula Annuity since 12/06/2016
ENTER **CALCULATION ORDER FINALIZED**
Order: 09 D 04405 Date Entered: 10/04/2017
Effective: Amount: \$10,598.73 for portion of Spousal Contributions
Payable to LATONYA SAINT-JON
- 014203 JAMES E IRELAND Minimum Formula Annuity since 12/06/2016
ENTER **CALCULATION ORDER FINALIZED**
Order: 09 D 04405 Date Entered: 10/04/2017
Effective: 12/06/2016 Amount: \$1,730.33 per Month
plus a portion of all future automatic increases
Payable to LATONYA SAINT-JON
● Plus 50% of any portion of a Refund to Estate which becomes payable

SDU Child Support:

- 010922 CHARLES MCCULLOUGH Minimum Formula Annuity since 11/30/2012
ENTER
Order: 16D3267 Date Entered: 09/15/2017
Effective: 10/01/2017 Amount: \$100.00 per Month for Arrearages
for delinquency totaling \$8,100.00
Payable to STATE DISBURSEMENT UNIT on behalf of CARRINGTON C MCCULLOUGH
- 011699 EDDIE ROBINSON Minimum Formula Annuity since 11/30/2014
RESCIND
Order: 2014D0006717 Date Entered: 09/30/1017
Termination: 09/30/2017 Amount: \$785.00 per Month
Payable to STATE DISBURSEMENT UNIT on behalf of EDDINA M ROBINSON

Exhibit 1

5. **BOARD REVIEW OF DISABILITY RECIPIENTS:**

6. **EXPENDITURES:**

A. **ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:**

B. **REQUEST FOR EXPENDITURES:** (None)

C. **REQUEST FOR TRUSTEE TRAVEL/EDUCATION:** (None)

7. **EXECUTIVE DIRECTOR'S REPORT:**

A. **MONTHLY REPORT:**

B. **EXPENDITURES TO DATE:**

8. **OTHER BUSINESS:**

A. **INVESTMENT:**

- i. Northern Trust Performance Flash: September, 2017
- ii. Statement of Asset Allocation: October 13, 2017
- iii. Cash Needs: October, 2017
- iv. Capital Calls
- v. MFDBE Brokers: September, 2017
- v. Consideration and Approval of September 19, 2017 Investment Committee Minutes *

B. **LEGAL:**

- i. Legal Status Report ** *
- ii. Update and Possible Action Regarding 6-211(g)
- iii. Discussion of P.A. 100-0023

Exhibit 1

9. **MISCELLANEOUS:**

A. PHONE POLLS:

September 28, 2017

A motion by McPhillips, second by Shanahan has been made, to refund contributions in the amount of \$119,303.82 to Tom J. Kurysz. The vote was:

Yeas: McPhillips, Shanahan, Ford, Fortuna, Keane, O'Sullivan, Summers, Valencia

Nays: None

October 4, 2017

On motion by McPhillips, second by Shanahan has been made, to pay death benefits in the amount of \$6,000.00 to the widow of Edwin Vale due to the financial hardship of the Vale family. The vote was:

Yeas: McPhillips, Shanahan, Ford, Fortuna, Keane, O'Sullivan, Summers, Valencia

Nays: None

October 11, 2017

On motion of McPhillips, second by Shanahan has been made to reschedule the October 18, 2017 Board meeting to October 19, 2017 at 9:00 a.m. The vote was:

Yeas: McPhillips, Shanahan, Ford, Fortuna, Keane, O'Sullivan, Summers,

Nays: None

Unavailable: Valencia

C. OLD BUSINESS/NEW BUSINESS:

**D. CONSIDERATION AND POSSIBLE ACTION REGARDING PORPOSAL
TO CLOSE THE OFFICE NOVEMBER 24, 2017:**

MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 1400, Chicago, IL 60603

Regular Meeting No. 1043
Wednesday, November 15, 2017
8:00 a.m.

November 15, 2017
Regular Meeting No. 1043
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items *
 - A. Approval of Minutes
 - Regular Meeting
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters *
 - A. Duty Disability
 - i. Richard Santoyo, Tower Ladder 63 Atty: Stephen Horwitz
 - i. FF Marc Phillips, Truck 62 Atty: Erwin Cohn
 - B. Ordinary Disability
 - i. Wesley L. Metcalf, Fire Academy
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
 - C. Request for Approval of Trustee Travel/Education (None)
7. Executive Director's Report
 - A. Monthly Report
 - B. Expenditures to Date
8. Other Business
 - A. Investment
 - i. Cash Flow Projections
 - ii. Cash Needs *
 - iii. Monthly Flash
 - iv. MFDBE Utilization
 - v. Update Capital Calls
 - vi. Investment Manager Update
 - vii. CIO Search **
 - B. Legal
 - i. Legal Status Report ** *
 - ii. Update and Possible Action Regarding 6-211(g)** *
 - iii. Consideration and Approval of 2% Healthcare Deduction Under CBA*
 - C. Election
 - i. 2017 Annuitant and Active Election Results
 - ii. Consideration and Approval of Election Rules for Special Election
 - D. Legislative
 - i. Update and Possible Action Regarding P.A. 100-0023 ** *
9. Miscellaneous
 - A. Distribution of Proposed 2018 Meeting Dates
 - B. Consideration and Approval of 2018 Office Holiday Schedule *
 - C. Consideration and Approval of 2017 Gift Fund Resolution *
 - D. Old Business/New Business

* Denotes Action Item

** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.

1. ROLL CALL: President Michael Shanahan, Secretary Timothy McPhillips, and Trustees Richard Ford II, Anna Valencia, Peter O'Sullivan and Kurt Summers, Jr.

TRUSTEES PRESENT LATER: Trustees Erin Keane and Dan Fortuna

TRUSTEES ABSENT: None

OTHERS PRESENT: Fund Attorneys Mary Pat Burns and Vincent Pinelli, Executive Director Steve Swanson and Deputy Director Lori Lund. Fund Staff Kristy Maufas, Jaclyn McAllister and Matthew Clark were present for Administrative Items. Others in attendance to observe the proceedings were Hugo Jacobo, Dan Sheehan and Samuel Chepulis.

A. REQUEST TO ADDRESS THE BOARD: (None)

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1042, OCTOBER 19, 2017:

On motion by McPhillips, seconded by Ford, that the minutes of the October 19, 2017 Board meeting are approved. The vote was:

*Yeas: Ford, McPhillips, O'Sullivan, Shanahan, Summers, Valencia
Nays: None*

B. MINIMUM FORMULA ANNUITIES:

*On motion by McPhillips, second by O'Sullivan, to that the Minimum Formula Annuities under Item 2-B of the Board materials beginning with Member Number 15335 and continuing through to Member 11145 are approved (**Exhibit 1**). The vote was:*

*Yeas: Ford, McPhillips, O'Sullivan, Shanahan, Summers, Valencia
Nays: None*

C. WIDOW'S ANNUTITIES:

*On motion by McPhillips, second by Summers, that the Widows' Annuities under Item 2-C of the Board materials beginning with Member Number 08887 and continuing through to Member 10694 are approved (**Exhibit 1**). The vote was:*

*Yeas: Ford, McPhillips, O'Sullivan, Shanahan, Summers, Valencia
Nays: None*

ADMINISTRATIVE ITEMS:

D. REFUNDS OF CONTRIBUTIONS:

*On motion by McPhillips, second by Valencia, that the Refunds of Contributions under Item 2-D of the Board materials for Member Number 16935 is approved (**Exhibit 1**). The vote was:*

*Yeas: Ford, McPhillips, O'Sullivan, Shanahan, Summers, Valencia
Nays: None*

E. DEATH BENEFITS:

*On motion by McPhillips, second by O'Sullivan, that the Death Benefits under Item 2-E of the Board materials beginning with Member Number 08887 and continuing through Member Number 09856 are approved (**Exhibit 1**). The vote was:*

*Yeas: Ford, McPhillips, O'Sullivan, Shanahan, Summers, Valencia
Nays: None*

F. PARTIAL PAYMENTS:

*On motion by McPhillips, second by Ford that the Partial Payments under Item 2-F of the Board materials beginning with Member Number 08887 and continuing through to Member Number 05709 are approved (**Exhibit 1**). The vote was:*

*Yeas: Ford, McPhillips, O'Sullivan, Shanahan, Summers, Valencia
Nays: None*

G. BENEFIT RECALCULATIONS: (None)

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

*On motion by McPhillips, second by Summers that the Request for Permission of Guardianship under Item 2-H of the Board materials for Member Number 09978 and continuing through to Member Number 10567 are approved (**Exhibit 1**). The vote was:*

*Yeas: Ford, McPhillips, O'Sullivan, Shanahan, Summers, Valencia
Nays: None*

I. REMOVALS:

*On motion by McPhillips, seconded by Ford, that the Removals under Item 2-I of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Ford, McPhillips, O'Sullivan, Shanahan, Summers, Valencia
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO ORDERS:

*On motion by McPhillips, seconded by Valencia that the Payments Pursuant to Administrative and Court Orders under Item 3, of the Board materials for a QILDRO Order for Member 013094 is approved (**Exhibit 1**). The vote was:*

*Yeas: Ford, McPhillips, O'Sullivan, Shanahan, Summers, Valencia
Nays: None*

SDU CHILD SUPPORT:

*On motion by McPhillips, seconded by Ford that the Payments Pursuant to Administrative and Court Orders under Item 3, of the Board materials for Child Support Orders for Members 011699 and 014375 are approved (**Exhibit 1**). The vote was:*

*Yeas: Ford, McPhillips, O'Sullivan, Shanahan, Summers, Valencia
Nays: None*

5. BOARD REVIEW OF DISABILITY RECIPIENTS:

On motion by McPhillips, second by Summers to approve the Board Physician's recommendations for Reexamination scheduling. The vote was:

*Yeas: Ford, McPhillips, O'Sullivan, Shanahan, Summers, Valencia
Nays: None*

6. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by McPhillips, seconded by Summers that the Expenditures for Administrative Expenses under Item 6-A of the Board materials are approved (**Exhibit 2**). The vote was:*

*Yeas: Ford, McPhillips, O'Sullivan, Shanahan, Summers, Valencia
Nays: None*

EXPENDITURES:

B. REQUEST FOR EXPENDITURES: (NONE)

C. REQUEST FOR TRUSTEE TRAVEL: (NONE)

7. EXECUTIVE DIRECTOR'S REPORT:

A. MONTHLY REPORT:

B. EXPENDITURES TO DATE:

The Executive Director presented his monthly report to the Board.

The Executive Director advised that Board that HB688 has past to allow for the purchase of Article 4 Service by members of the Fund. Fund staff has been working on procedures and a notice to go out via the Fund's website, Local II and Sharepoint.

Additionally Healthcare open enrollment letters which have been sent to Fund participants by the City and Aetna were distributed to all Trustees.

The Trustees were advised that due to the passage of Public Act 099-0683 the Fund is now required to have a process in place to identify annuitants who are deceased. Currently the Fund uses a third party entity to do a weekly search and will be looking at utilization of other sources for additional searches.

Ms. Burns reminded the Board that the Fund continues to pay for retiree healthcare on behalf of retired Fund employees when retired Chicago Fire Department members of the Fund are not receiving subsidized health care benefits from the City. .

On motion of McPhillips, second by Valencia to spread the Executive Director's Report upon the record. The vote was:

*Yeas: Ford, McPhillips, O'Sullivan, Shanahan, Summers, Valencia
Nays: None*

9. MISCELLANEOUS:

A. DISTRIBUTION OF 2018 MEETING DATES:

A motion by McPhillips, second by Summers to accept the 2018 Meeting Dates with a change to November 28, 2018. The vote was:

*Yeas: Ford, McPhillips, O'Sullivan, Shanahan, Summers, Valencia
Nays: None*

Trustee Keane entered the meeting.

MISCELLANEOUS:

B. CONSIDERATION AND APPROVAL OF 2018 OFFICE HOLIDAY SCHEUDLE:

A motion by McPhillips, second by Valencia to accept the 2018 Office Holiday Schedule. The vote was:

Yeas: Ford, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia

Nays: None

C. CONSIDERATION AND APPROVAL OF 2017 GIFT FUND DISTRIBUTION:

On motion by McPhillips, second by Summers,

BE IT HEREBY RESOLVED; To recognize that the Ende Menzer Walsh & Quinn Retirees' Widows' and Children's Assistance Fund has been established for the purpose of providing assistance to the neediest retirees, widows and orphans of the Firemen's Annuity and Benefit Fund of Chicago,

And Whereas; the Internal Revenue Service (the "IRS") has granted tax exempt 501(c)(3) status to the Ende Menzer Walsh & Quinn Retirees' Widows' and Children's Assistance Fund in April of 2007 which requires, among other things, that the Ende Menzer Walsh & Quinn Retirees' Widows' and Children's Assistance Fund comply with IRS rules and regulations relating to record keeping associated with the receipt and distribution of all funds and the requirement for an independent annual audit of its records,

And Whereas; the directors of the Ende Menzer Walsh & Quinn Retirees' Widows' and Children's Assistance Fund include current and former participants and members of the administration of the Firemen's Annuity and Benefit Fund of Chicago and the Chicago Fire Department;

Therefore; Be it resolved that the Trustees of the Firemen's Annuity and Benefit Fund of Chicago, utilizing the discretionary authority granted under ILCS 40: Act 5 Section 6-202, hereby direct that a distribution from the Firemen's Annuity and Benefit Fund Gift Reserve Account be made from the current proceeds in that account, for calendar year 2017 in the amount of \$378,000 to the Ende Menzer Walsh & Quinn, Retirees' Widows' and Children's Assistance Fund as a contribution towards the Ende Menzer Walsh & Quinn Retirees' Widows' and Children's Assistance Fund's stated intention to distribute gift checks to the following categories of beneficiaries of the Firemen's Annuity and Benefit Fund of Chicago in the stated amounts; \$1,250 to 431 widows receiving \$1,500 or less per month, and \$1,250 to the 80 children annuitants, for a total distribution of \$638,750; and

Further; Be it further resolved that the administrative staff of the Firemen's Annuity and Benefit Fund of Chicago, is hereby directed to provide such additional administrative assistance as is needed to accomplish the purposes of these resolutions and to facilitate the distribution by the Ende Menzer Walsh & Quinn Retirees' Widows' and Children's Assistance Fund of gift checks contemplated for December 2017 to the neediest retired,

MISCELLANEOUS:

CONSIDERATION AND APPROVAL OF 2017 GIFT FUND DISTRIBUTION:

widowed and orphan beneficiaries of the Firemen's Annuity and Benefit Fund of Chicago; including, supplying names and addresses for those individuals who are to receive the gift checks and physically printing and mailing the individual checks to be issued from the Ende, Menzer, Walsh and Quinn account; and

Further; Be it resolved that the distribution from the Firemen's Annuity and Benefit Fund Gift Reserve Account is contingent upon the Ende Menzer Walsh & Quinn Retirees' Widows' and Children's Assistance Fund's agreement to distribute the aforementioned checks in the amounts indicated and provide the Firemen's Annuity and Benefit Fund of Chicago with adequate documentation supporting the distribution of the aforementioned gift checks by January 17, 2018 or such later date as necessary.

To also include a \$5,000.00 check to one widow who's husband died active in 2017.

The vote on the motion was:

Yeas: Ford, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia

Nays: None

On motion by McPhillips, second by Valencia the Board went into executive session as allowed under 5 ILCS 120/2 (c) 4 and 2 (c) 11. The vote was:

Yeas: Ford, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia

Nays: None

Trustee Fortuna entered the meeting during executive session.

On motion by McPhillips, second by Valencia the Board came out of executive session.

4. HEARINGS:

OCCUPATIONAL DISABILITY APPLICATIONS:

Mr. Santoyo having withdrawn his application for Duty Disability, Secretary McPhillips now presented an application for occupational disease disability benefits made to and sworn by:

14258 RICHARD SANTOYO, FIREFIGHTER, TOWER LADDER 63

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by McPhillips, second by O'Sullivan to grant occupational disease disability benefits.

HEARINGS:

OCCUPATIONAL DISEASE DISABILITY APPLICATIONS:

14258 RICHARD SANTOYO, FIREFIGHTER, TOWER LADDER 63

*By roll call vote **occupational disease disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151.1 and the express findings of the Board, in the amount of **\$5,470.08 a month beginning October 27, 2017.***

The vote was:

Yeas: Ford, Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia

Nays: None

On motion by McPhillips, second by Ford to schedule a reexamination of Mr. Santoyo's disability status consistent with the Board's policy. The vote was:

Yeas: Ford, Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia

Nays: None

After review of the Findings of Fact prepared by Fund counsel, on motion by McPhillips, second by Valencia to adopt the Findings in the Santoyo matter. The vote was:

Yeas: Ford, Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers, Valencia

Nays: None

Trustee Valencia left the meeting.

ORDINARY DISABILITY APPLICATIONS:

The Secretary now presented an application for ordinary disability benefits made to and sworn by:

15060 WESLEY L. METCALF, PARAMEDIC IN CHARGE, FIRE ACADEMY

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by McPhillips, second by O'Sullivan to grant occupational disease disability benefits.

HEARINGS:

ORDINARY DISABILITY APPLICATION:

15060 WESLEY L. METCALF, PARAMEDIC IN CHARGE, FIRE ACADEMY

*By roll call vote **ordinary disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-152 and the express findings of the Board, in the amount of **\$3,573.15 a month beginning July 28, 2017.***

The vote was:

Yeas: Ford, Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers

Nays: None

On motion by McPhillips, second by Ford to schedule a reexamination of Mr. Metcalf's disability status consistent with the Board's policy. The vote was:

Yeas: Ford, Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers

Nays: None

After review of the Findings of Fact prepared by Fund counsel, on motion by McPhillips, second by Keane to adopt the Findings in the Metcalf matter. The vote was:

Yeas: Ford, Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers

Nays: None

DUTY DISABILITY APPLICATION:

The Secretary presented the application for duty disability benefits made to and sworn by:

13150 MARC T. PHILLIPS, FIREFIGHTER, TRUCK 62

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by McPhillips, second by Ford to grant duty disability benefits.

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$6,243.75 a month and \$30.00 a month for minor child, Lillie Belle, beginning July 8, 2016.***

The vote was:

Yeas: Ford, Fortuna, McPhillips, O'Sullivan, Shanahan

Nays: Keane, Summers

HEARINGS:

DUTY DISABILITY APPLICATION:

13150 MARC T. PHILLIPS, FIREFIGHTER, TRUCK 62

On motion by McPhillips, second by Summers to schedule a reexamination of Mr. Phillips's disability status consistent with the Board's policy. The vote was:

*Yeas: Ford, Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers
Nays: None*

After review of the Findings of Fact prepared by Fund counsel, on motion by McPhillips, second by Ford to adopt the Findings in the Phillips matter. The vote was:

*Yeas: Ford, Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers
Nays: None*

8. OTHER BUSINESS:

B. LEGISLATIVE:

- i. Update and Possible Action Regarding P.A. 100-0023** *

The Fund's Legislative Liaison John McCabe was present.

Fund Counsel Burns advised the Board that P.A. 100-0023 allows for the assignment of receipts, or revenues that the City would normally receive from the State in annual payments, such as income taxes, sales taxes, motor fuel taxes and the like. The language in the Act gives a secured interest to bond holders which pensioners do not have. Pensioners claims, even if secured by the Constitution, are unsecured. The consequence of this language is that in the event of a bankruptcy bondholders would be in a better position to get paid than pensioners. The intercept language that was in SB 777 is also of lesser value to the pension funds since the assignment of receipts allows the City to direct those payments before the Fund would ever be able to intercept them. It was advised that all four pension funds meet to discuss these issues. Additionally our legislative liaison should watch on both the federal and state level for any movement for bankruptcy legislation. Executive Director informed the Board that the four pension fund executive directors had met to discuss this issue and the Municipal Fund is drafting language to attempt to lessen the impact of the new Act that they hope can move ahead in January.

8. OTHER BUSINESS:

A. INVESTMENT:

- i. Cash Flow Projections
- ii. Cash Needs *
- iii. Monthly Flash
- iv. MFDDBE Utilization
- v. Update Capital Calls
- vi. Investment Manager Update
- vii. CIO Search **

On motion by Summers, second by Ford to transfer up to \$9M from the Fund office account to meet cash needs. The vote was:

Yeas: Ford, Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers

Nays: None

The Trustees reviewed the October 31, 2017 Flash report.

Brady O'Connell from Callan was present to review the 3rd Quarter Report and indicated that the Fund was number 1 in its peer universe.

Trustee Summers inquired as to the impact the prospect of an increase in interest rates in 2018 would have on the Fund's portfolio. Most likely an increase in interest rates would impact fixed income and we could expect modest to negative returns.

Brady O'Connell advised that the Pacing Study authorized by the Board would put the Board in a better position to reposition the portfolio.

Brady O'Connell provided manager updates on several managers including: Boston Company Brown, Epoch and Wells Fargo Met West.

For discussions related to the CIO search there was a motion by McPhillips, second by O'Sullivan to go into executive session as allowed under Section 2(c)(1) of the Open Meetings Act to discuss personnel. The vote was:

Yeas: Ford, Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Summers

Nays: None

OTHER BUSINESS:

B. LEGAL:

- i. Legal Status Report ** *
- ii. Update and Possible Action Regarding 6-211g ** *
- iii. Discussion of P.A. 100-0023 ** *

On a motion by O’Sullivan, second by Fortuna to direct Counsel to work with the Executive Director to initiate the search for the Chief Investment Officer.

*Yeas: Keane, O’Sullivan, Summers, Ford, Fortuna, Shanahan
Nays: None*

On a motion by Fortuna, second by Ford to form a Sub-Committee of the Board consisting of Trustees Ford, Fortuna and Summers to oversee the search for the Chief Investment Officer.

*Yeas: Keane, O’Sullivan, Summers, Ford, Fortuna, Shanahan
Nays: None*

On a motion by Summers, second by Keane to direct Counsel to prepare an offer letter to Timothy McPhillips to serve as Interim Chief Investment Officer for a period of six months starting December 1, 2017 during the search for the Chief Investment Officer on the terms discussed in executive session. The vote was:

*Yeas: Keane, O’Sullivan, Summers, Ford, Fortuna, Shanahan
Nays: None*

On motion by Shanahan, second by Ford to direct Counsel to send a letter to the City to provide an annual calculation of exempt rank contributions required under 6-211g rather than include them in the Arc. The vote was:

*Yeas: Ford, Fortuna, Keane, McPhillips, O’Sullivan, Shanahan, Summers
Nays: None*

President Shanahan announced his resignation from the Board effective November 16, 2017.

On motion by Ford, second by O’Sullivan to approve the adoption of Election Rules for a Special Election subject to any changes made by the Fund’s legal counsel and to put out all notices as soon as possible. The vote was:

*Yeas: Ford, Fortuna, Keane, McPhillips, O’Sullivan, Shanahan, Summers
Nays: None*

Trustee Summer left the meeting.

OTHER BUSINESS:

LEGAL:

The trustees discussed the verbal request of Local 2 that the Fund start deducting the healthcare premiums required to be paid by members who participate in the City health care plans under the CBA. Mary Pat Burns advised that the Fund obtain direction in writing from either the City of Chicago or Local 2 regarding the 2% healthcare deduction under the CBA for all members retiring at age 55 beginning November, 2017.

On motion by Ford, second by Shanahan that the Fund treat the 2% healthcare deduction the same as all other healthcare deductions to allow all such members to be able to take advantage of the \$3,000.00 tax deference. The vote was:

*Yeas: Ford, Fortuna, Keane, McPhillips, O'Sullivan, Shanahan
Nays: None*

On motion by Ford, second by McPhillips to reject the settlement request for fees in the Biando matter. The vote was:

*Yeas: Ford, Fortuna, Keane, McPhillips, O'Sullivan, Shanahan
Nays: None*

On motion by McPhillips, second by O'Sullivan to continue the Ingram payment until next month when legal counsel will provide an update. The vote was:

*Yeas: Ford, Fortuna, Keane, McPhillips, O'Sullivan, Shanahan
Nays: None*

There being no further business to discuss, the meeting was adjourned.

EXHIBIT 1

1. ROLL CALL:A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:2. APPROVAL OF ADMINISTRATIVE ITEMS:A. APPROVAL OF MINUTES:REGULAR MINUTES:EXECUTIVE SESSION MINUTES: (None)B. RETIREMENT ANNUITIES:MINIMUM FORMULA ANNUITIES:

15335 PATRICK J AHERN, FIREFIGHTER, TRUCK 26

Ent CFD:	10/01/1997	\$3,977.91	beginning 10/07/2017
Retired:	10/07/2017		based on 52.5% of Final Average Salary
		\$59.67	annuity increment, 1.5%, begins 11/01/2026
			last one on 01/01/2045

- REFUND **\$27,521.18** FOR SPOUSE CONTRIBUTIONS

14336 RUSSELL J BRADFORD, FIRE ENGINEER, ENGINE 16

Ent CFD:	10/01/1991	\$5,716.60	beginning 10/16/2017
Retired:	10/16/2017		based on 67.5% of Final Average Salary
		\$171.50	annuity increment, 3%, begins 11/01/2018

14818 ROBERT CAJIGAS, FIREFIGHTER, COMMAND VAN 2-7-3

Ent CFD:	10/16/1995	\$4,440.97	beginning 10/31/2017
Retired:	10/31/2017		based on 57.5% of Final Average Salary
		\$133.23	annuity increment, 3%, begins 11/01/2018

13504 KIRBY R COLLINS, FIRE ENGINEER, ENGINE 80

Ent CFD:	05/02/1988	\$6,480.40	beginning 10/17/2017
Retired:	10/17/2017		based on 75% of Final Average Salary
		\$194.41	annuity increment, 3%, begins 03/01/2019

- REFUND **\$284.44** FOR 2006,2013,2015 & 2016 EID
- REFUND **\$40,773.95** FOR SPOUSE CONTRIBUTIONS

12338 GARY C CONAWAY SR, FIREFIGHTER (PER ARBITRATORS AWARD), AIR SEA RESCUE, Duty Disability since 01/09/2006

Ent CFD:	09/01/1976	\$6,720.75	beginning 11/30/2017
Retired:	11/30/2017		based on 75% of Maximum Salary
		\$201.62	annuity increment, 3%, begins 12/01/2018

- REFUND **\$1,837.79** FOR 2006 EID

10618 JAMES G DORGAN, COMMANDING FIRE MARSHALL, O F I, Occ Dis Disability since 01/22/2014

Ent CFD:	10/10/1978	\$10,086.00	beginning 11/30/2017
Retired:	11/30/2017		based on 75% of Maximum Salary
		\$302.58	annuity increment, 3%, begins 12/01/2018

- COLLECT **\$27.54** FOR 2003 EID
- REFUND **\$213.22** FOR 2002, 2005 & 2006 EID
- REFUND **\$60,371.43** FOR SPOUSE CONTRIBUTIONS

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

11541 MICHAEL J FLAHIVE, FIREFIGHTER, ENGINE 11, Occ Dis Disability since 03/03/2010

Ent CFD:	02/19/1980	\$6,133.29	beginning 11/30/2017
Retired:	11/30/2017		based on 75% of Final Average Salary
		\$184.00	annuity increment, 3%, begins 12/01/2018

- COLLECT **\$111.02** FOR 2006 & 2010 EID
- REFUND **\$210.32** FOR 2011 EID

10622 ROBERT C GALLAPO, LIEUTENANT, ENGINE 63, Duty Disability since 09/09/2012

Ent CFD:	04/30/1976	\$7,385.45	beginning 11/30/2017
Retired:	11/30/2017		based on 77% of Final Average Salary
		\$221.56	annuity increment, 3%, begins 12/01/2018

- COLLECT **\$73.46** FOR 2012 EID
- REFUND **\$10.56** FOR 2006 EID

13889 RONALD G HILL, FIREFIGHTER, ENGINE 122, Duty Disability since 02/03/2001

Ent CFD:	11/01/1989	\$5,669.14	beginning 11/12/2017
Retired:	11/12/2017		based on 72.5% of Final Average Salary
		\$170.07	annuity increment, 3%, begins 12/01/2018

10798 ROBERT C JANOZIK, FIREFIGHTER, EQUIPMENT & SUPPLIES, Duty Disability since 03/19/2008

Ent CFD:	11/16/1978	\$6,133.29	beginning 11/16/2017
Retired:	11/16/2017		based on 75% of Final Average Salary
		\$184.00	annuity increment, 3%, begins 12/01/2018

- COLLECT **\$66.61** FOR 2008 EID
- REFUND **\$148.74** FOR 2006 & 2011 EID

12983 JIMMY L JOHNSON, EMT BATTALION CHIEF, BATTALION 16

Ent CFD:	07/16/1986	\$8,827.47	beginning 10/08/2017
Retired:	10/08/2017		based on 75% of Final Average Salary
		\$264.82	annuity increment, 3%, begins 11/01/2018

12051 PATRICK J KEHOE, EMT BATTALION CHIEF, HEADQUARTERS, Duty Disability since 07/17/2010

Ent CFD:	04/01/1980	\$9,512.30	beginning 11/20/2017
Retired:	11/20/2017		based on 76% of Final Average Salary
		\$285.37	annuity increment, 3%, begins 12/01/2018

- COLLECT **\$69.78** FOR 1980 & 2008
- REFUND **\$9,822.02** FOR 2004 - 2011 EID

12476 WILLIAM R KERNEY, PARAMEDIC IN CHARGE, AMBULANCE 19, Duty Disability since 01/20/1988

Ent CFD:	07/01/1983	\$6,750.83	beginning 11/17/2017
Retired:	11/17/2017		based on 75% of Final Average Salary
		\$202.52	annuity increment, 3%, begins 12/01/2018

- REFUND **\$65.43** FOR 1983 EID

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

11327 LAWRENCE J LONERGAN, EMT CAPTAIN, TRUCK 62, Duty Disability since 12/10/2010

Ent CFD:	02/18/1980	\$8,505.24	beginning 11/30/2017
Retired:	11/30/2017		based on 75% of Final Average Salary
		\$255.16	annuity increment, 3%, begins 12/01/2018

10545 ROBERT J LUCAS, BATTALION CHIEF, 4TH BATTALION, Duty Disability since 09/18/2010

Ent CFD:	07/16/1977	\$9,035.63	beginning 11/30/2017
Retired:	11/30/2017		based on 75% of Maximum Salary
		\$271.07	annuity increment, 3%, begins 12/01/2018

- COLLECT **\$66.61** FOR 2010 EID
- REFUND **\$297.69** FOR 2006 & 2011 EID
- REFUND **\$59,727.10** FOR SPOUSE CONTRIBUTIONS

11345 SCOTT MCSHANE, EMT BATTALION CHIEF, BATTALION 22, Occ Dis Disability since 08/27/2013

Ent CFD:	02/18/1980	\$9,398.89	beginning 11/30/2017
Retired:	11/30/2017		based on 76% of Final Average Salary
		\$281.97	annuity increment, 3%, begins 12/01/2018

- COLLECT **\$48.97** FOR 2013 EID
- REFUND **\$188.96** FOR 1980, 2006 & 2011 EID

11644 ERNST MUELLER, EMT LIEUTENANT, ENGINE 69, Duty Disability since 11/24/2010

Ent CFD:	02/19/1980	\$7,699.47	beginning 11/30/2017
Retired:	11/30/2017		based on 76% of Final Average Salary
		\$230.98	annuity increment, 3%, begins 12/01/2018

- COLLECT **\$45.93** FOR 2010 EID
- REFUND **\$347.97** FOR 2006 & 2011 EID

14243 LAWRENCE M PANATERA, FIREFIGHTER, TRUCK 18

Ent CFD:	12/03/1990	\$5,405.89	beginning 10/13/2017
Retired:	10/13/2017		based on 67.5% of Final Average Salary
		\$162.18	annuity increment, 3%, begins 11/01/2018

12607 BRUCE D PARKER, FIREFIGHTER (PER ARBITRATORS AWARD), ENGINE 119, Occ Dis Disability since 12/08/2009

Ent CFD:	05/30/1981	\$6,521.61	beginning 11/01/2017
Retired:	11/01/2017		based on 75% of Final Average Salary
		\$195.65	annuity increment, 3%, begins 12/01/2018

- COLLECT **\$66.61** FOR 2009 EID
- REFUND **\$229.74** FOR 2006 & 2011 EID

13383 ROBERT A POLO, FIREFIGHTER PARAMEDIC (PER ARBITRATORS AWARD), ENGINE 115, Duty Disability since 11/03/2000

Ent CFD:	03/03/1987	\$6,837.19	beginning 11/02/2017
Retired:	11/02/2017		based on 75% of Final Average Salary
		\$205.12	annuity increment, 3%, begins 12/01/2018

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

10732 KEVIN M QUINN, FIRE ENGINEER, ENGINE 7, Occ Dis Disability since 11/02/2007

Ent CFD:	10/16/1978	\$6,618.00	beginning 11/30/2017
Retired:	11/30/2017		based on 76% of Final Average Salary
		\$198.54	annuity increment, 3%, begins 12/01/2018

- COLLECT **\$44.41** FOR 2007 EID
- REFUND **\$149.35** FOR 2006 & 2011 EID
- REFUND **\$39,643.58** FOR SPOUSE CONTRIBUTIONS

11145 LEE J YANKOWSKI, EMT LIEUTENANT, ENGINE 76, Occ Dis Disability since 09/23/2014

Ent CFD:	02/15/1980	\$7,699.47	beginning 11/24/2017
Retired:	11/24/2017		based on 76% of Final Average Salary
		\$230.98	annuity increment, 3%, begins 12/01/2018

- COLLECT **\$138.04** FOR 2003 & 2014 EID
- REFUND **\$934.35** FOR 2004 & 2006 EID

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:****EXHIBIT 1**

08887 MARIE V CONNELLY, widow of MICHAEL CONNELLY, Retired since 01/31/2001
Ent CFD: 12/16/1965 **\$2,876.87** beginning 10/20/2017
Deceased: 10/19/2017

06269 CELINE GENTILE, widow of JAMES GENTILE, Retired since 11/02/1980
Ent CFD: 02/16/1953 **\$1,256.25** beginning 10/05/2017
Deceased: 10/04/2017

08334 DOROTHY M GRIBBEN, widow of JAMES C GRIBBEN, Retired since 11/30/2000
Ent CFD: 05/01/1962 **\$4,043.51** beginning 10/17/2017
Deceased: 10/16/2017

10694 YOLANDA HARVEY, widow of CHARLES RAY HARVEY, Retired since 08/18/2011
Ent CFD: 10/16/1978 **\$3,198.93** beginning 10/20/2017
Deceased: 10/19/2017

D. REFUNDS:
REFUNDS OF CONTRIBUTIONS:

EXHIBIT 1

16935 ANDREW P GEMSKIE, FIREFIGHTER

Ent CFD: 02/01/2006 \$17,369.99 Refund of Contributions
DISCHARGED 04/20/2010

E. DEATH BENEFITS:**EXHIBIT 1**

08887 MICHAEL CONNELLY, FIREFIGHTER, TRUCK CO. 45, Retired from 01/31/2001 to 10/19/2017
 Ent CFD: 12/16/1965 **\$6,000.00** \$6,000.00 to MARIE V CONNELLY, WIFE
 Deceased: 10/19/2017

06269 JAMES GENTILE, FIRE ENGINEER, ENGINE 10, Retired from 11/02/1980 to 10/04/2017
 Ent CFD: 02/16/1953 **\$6,000.00** \$6,000.00 to CELINE T. GENTILE, WIFE
 Deceased: 10/04/2017

08334 JAMES C GRIBBEN, CAPTAIN, HOOK & LADDER CO 9, Retired from 11/30/2000 to 10/16/2017
 Ent CFD: 05/01/1962 **\$6,000.00** \$6,000.00 to DOROTHY M GRIBBEN, WIFE
 Deceased: 10/16/2017

10694 CHARLES RAY HARVEY, FIREFIGHTER, ENGINE 115, Retired from 08/18/2011 to 10/19/2017
 Ent CFD: 10/16/1978 **\$6,000.00** \$6,000.00 to YOLANDA HARVEY, WIFE
 Deceased: 10/19/2017

11842 RAYMOND HUERTAS, EMT FIREFIGHTER, TRUCK 57, Retired from 04/01/2008 to 09/18/2017
 Ent CFD: 02/20/1980 **\$6,000.00** \$1,500.00 to GULIA HUERTAS, DAUGHTER
 \$1,500.00 to STEPHANIE HUERTAS, DAUGHTER
 \$1,500.00 to KRYSTINA HUERTAS, DAUGHTER
 \$1,500.00 to CHRISTIAN HUERTAS, SON
 Deceased: 09/18/2017

06521 EDWARD J MCGINNIS, FIREFIGHTER, TRUCK 31, Retired from 11/01/1984 to 09/29/2017
 Ent CFD: 01/16/1954 **\$6,000.00** \$6,000.00 to CAROL M CAGLE, NIECE
 Deceased: 09/29/2017

10335 DAVID E STACK, FIREFIGHTER, MIDWAY, Retired from 08/30/2009 to 07/19/2017
 Ent CFD: 12/22/1973 **\$6,000.00** \$6,000.00 to MICHELE P STACK, DAUGHTER
 Deceased: 07/19/2017

09856 EDWARD A THOMPSON, CAPTAIN, TRUCK 20, Retired from 01/04/2002 to 09/16/2017
 Ent CFD: 04/16/1970 **\$6,000.00** \$6,000.00 to JEAN M THOMPSON, WIFE
 Deceased: 09/16/2017

EXHIBIT 1

F. PARTIAL PAYMENTS:

08887 MICHAEL CONNELLY, Retired from 01/31/2001 to 10/19/2017
Deceased: 10/19/2017 **\$3,526.48** \$3,526.48 to MARIE V CONNELLY, WIFE

06269 JAMES GENTILE, Retired from 11/02/1980 to 10/04/2017
Deceased: 10/04/2017 **\$318.54** \$318.54 to CELINE T. GENTILE, WIFE

08334 JAMES C GRIBBEN, Retired from 11/30/2000 to 10/16/2017
Deceased: 10/16/2017 **\$4,173.94** \$4,173.94 to DOROTHY M GRIBBEN, WIFE

10694 CHARLES RAY HARVEY, Retired from 08/18/2011 to 10/19/2017
Deceased: 10/19/2017 **\$3,921.27** \$3,921.27 to YOLANDA HARVEY, WIFE

11842 RAYMOND HUERTAS, Retired from 04/01/2008 to 09/18/2017
Deceased: 09/18/2017 **\$3,470.38** \$3,470.38 to GULIA HUERTAS, DAUGHTER

08819 ELIZABETH A KING, Widow's Annuity from 04/17/2008 to 07/23/2012
Deceased: 07/23/2012 **\$1,798.43** \$1,798.43 to MARYANNE LIS, DAUGHTER

09455 WILLIAM F MACKOWIAK, Retired from 01/07/1992 to 09/08/2017
Deceased: 09/08/2017 **\$847.00** \$847.00 to JOHN A MACKOWIAK, SON

12591 ANNIE C ODOM, Widow's Annuity from 11/03/2001 to 07/06/2013
Deceased: 07/06/2013 **\$319.74** \$319.74 to VANESSA PERKINS, DAUGHTER

04804 EDNA ROBINSON, Widow's Annuity from 10/02/2010 to 08/12/2017
Deceased: 08/12/2017 **\$486.29** \$486.29 to ALFRED TIERNEY, SON

09856 EDWARD A THOMPSON, Retired from 01/04/2002 to 09/16/2017
Deceased: 09/16/2017 **\$3,964.62** \$3,964.62 to JEAN M THOMPSON, WIFE

05709 YVONNE D TOBIN, Widow's Annuity from 01/20/1979 to 09/04/2017
Deceased: 09/04/2017 **\$167.50** \$167.50 to VIRGIL SHATZ, TRUSTOR

EXHIBIT 1

G. BENEFIT RECALCULATIONS:

(NONE)

H. REQUEST FOR PERMISSION:**GUARDIANSHIP:**

- 09978 JAMES W CATUARA BY SANDRA M CATUARA, WIFE
Retired since 11/18/1999
Power of Attorney and Doctor's letter on file.
- 06269 CELINE GENTILE BY EILEEN G HLUBOCKY, DAUGHTER
Widow's annuity beginning 10/05/2017 presented 11/15/2017.
Power of Attorney and Doctor's letter on file.
- 10567 ANTHONY M RAMIREZ BY JEREMY J POLK, STATE GUARDIAN
Retired since 10/01/2005
Court Letters of Guardianship on file.

I. REMOVALS:

JAMES C GRIBBEN	Annuity	Died 10/16/2017
ORLEAN LYLE	Widow's Annuity	Died 10/09/2017
VIRGINIA BOJAN	Widow's Annuity	Died 10/11/2017
MICHAEL CONNELLY	Annuity	Died 10/19/2017
CHARLES RAY HARVEY	Annuity	Died 10/19/2017
RONALD DONATELLI	Annuity	Died 10/17/2017
MARJORIE K JACKSON	Widow's Annuity	Died 10/26/2017
EVELYN M BARRETT	Widow's Annuity	Died 10/17/2017
ROBERT M NEUBAUER	Annuity	Died 10/20/2017
WILLIAM E DEWITT	Annuity	Died 11/04/2017
MICHAEL A LOVERO	Annuity	Died 11/03/2017
ATELL FOURTE	Annuity	Died 11/07/2017
JUAN I HORTON	Occupational Disease Disability	Retired 10/10/2017
KEVIN J WALSH	Duty Disability	Retired 10/11/2017
JAMES D RICHARDSON	Occupational Disease Disability	Retired 10/25/2017
JOHN M DALEY	Occupational Disease Disability	Retired 10/26/2017
KARA ANTONUCCI	\$30.00 Disability	Attain Age 18 11/01/2017
MARC ANTONUCCI	\$30.00 Disability	Attain Age 18 11/01/2017
CARLY MURBACH	\$30.00 Disability	Attain Age 18 11/26/2017

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:**EXHIBIT 1****QILDRO:**

013094 WAYNE HANKINS Minimum Formula Annuity since 11/30/2015
ENTER PENDING CALCULATION ORDER
 Order: 99D12228 Date Entered:
 Effective: 11/01/2017 Amount: \$1,728.85 per Month
 plus a portion of all future automatic increases

Payable to DORISHANNY HANKINS

- Plus 50% of any portion of a Death Benefit which becomes payable
- Plus 50% of any portion of a Refund to Estate which becomes payable

SDU Child Support:

011699 EDDIE ROBINSON Minimum Formula Annuity since 11/30/2014
ENTER
 Order: 2014D0006717 Date Entered: 06/15/2016
 Effective: 11/01/2017 Amount: \$785.00 per Month
 Payable to STATE DISBURSEMENT UNIT on behalf of EDDINA M ROBINSON

014375 WILLIAM C MARSHALL Minimum Formula Annuity since 07/12/2016
ENTER
 Order: 226H200800407 Date Entered: 10/20/2017
 Effective: 11/01/2017 Amount: \$618.78 per Month
 Payable to STATE DISBURSEMENT UNIT on behalf of GIANNA MARSHALL

4. HEARINGS:

EXHIBIT 1

DUTY DISABILITY APPLICATIONS:

14258 RICHARD SANTOYO, FIREFIGHTER, TOWER LADDER 63

Ent CFD: 12/03/1990 **\$6,311.63** beginning 10/27/2017

Attorney: STEPHEN HORWITZ

Witnesses: Lt. Darnell Pettis, Rescue 1 TL 63
FF Theodric Bell, Rescue 1 TL 63
FF/PA George Rentas, Rescue 1 Engine 12

13150 MARC T PHILLIPS, FIREFIGHTER, TRUCK 62

Ent CFD: 11/01/1986 **\$6,243.75** beginning 07/08/2016**\$30.00** a month for 1 minor child, LILLIE BELLE

Attorney: ERWIN COHN

Witnesses: Capt. Brian K. Greene, Truck 62
FF Theodric Bell, Rescue 1 TL 63
FF George Rentas, Rescue 1 Engine 12ORDINARY DISABILITY APPLICATIONS:

15060 WESLEY L METCALF, PARAMEDIC IN CHARGE, FIRE ACADEMY

Ent CFD: 06/17/1996 **\$3,573.15** beginning 07/28/2017

EXHIBIT 1

5. **BOARD REVIEW OF DISABILITY RECIPIENTS:**6. **EXPENDITURES:**A. **ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:**

Expenditures also to include the October, 2017 Burke, Burns and Pinelli bill in the amount of \$16,911.60.

B. **REQUEST FOR EXPENDITURES:** (None)C. **REQUEST FOR TRUSTEE TRAVEL/EDUCATION:** (None)7. **EXECUTIVE DIRECTOR'S REPORT:**A. **MONTHLY REPORT:**B. **EXPENDITURES TO DATE:**8. **OTHER BUSINESS:**A. **INVESTMENT:**

- i. Cash Flow Projections
- ii. Cash Needs *
- iii. Monthly Flash
- iv. MFDBE Utilization
- v. Update Capital Calls
- vi. Investment Manager Update
- vii. CIO Search **

B. **LEGAL:**

- i. Legal Status Report ** *
- ii. Update and Possible Action Regarding 6-211(g) ** *
- iii. Consideration and Approval of 2% Healthcare Deduction under CBA*

EXHIBIT 1

C. ELECTION:

- i. 2017 Annuitant and Active Election Results
- ii. Consideration and Approval of Election Rules for Special Election *

D. LEGISLATIVE:

- i. Update and Possible Action Regarding P.A. 100-0023 ** *

9. **MISCELLANEOUS:**

A. DISTRIBUTION OF PROPOSED 2018 MEETING DATES:*

B. CONSIDERATION AND APPROVAL OF 2018 OFFICE HOLIDAY SCHEDULE:*

C. CONSIDERATION AND APPROVAL OF 2017 GIFT FUND DISTRIBUTION: *

D. OLD BUSINESS/NEW BUSINESS:

MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 1400, Chicago, IL 60603

Special Regular Meeting No. 1044A
Wednesday, December 5, 2017
9:00 a.m.

December 5, 2017
9:00 a.m.
Special Meeting Agenda
20 South Clark, Suite 1400
Office of the Firemen's Annuity and Benefit Fund of Chicago

1. Roll Call
2. Public Comment
3. Consideration of, and possible action relating to, a motion to rescind motions of the Board adopted at the November 15, 2017 Regular Meeting regarding the Chief Investment Officer position.* **
4. Consideration of, and possible action relating to, the Chief Investment Officer position.* **
5. Miscellaneous
 - A. Old Business/New Business

* *Denotes Action Item*

** *Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

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1. ROLL CALL: Vice-President Daniel Fortuna, and Trustees Anthony Martin, Erin Keane, Richard Ford II, and Peter O'Sullivan

TRUSTEES PRESENT LATER: None

TRUSTEES ABSENT: Trustees Anna Valencia and Kurt Summers, Jr.

OTHERS PRESENT: Fund Attorney Mary Pat Burns and Executive Director Steve Swanson.

2. REQUEST TO ADDRESS THE BOARD: (None)

3. CONSIDERATION OF, AND POSSIBLE ACTION RELATING TO, A MOTION TO RESCIND MOTIONS OF THE BOARD ADOPTED AT THE NOVEMBER 15, 2017 REGULAR MEETING REGARDING THE CHIEF INVESTMENT OFFICER POSITION.***

The Board discussed the prior actions of the Board relating to the search for a CIO and the finalization of a consulting agreement with retired former CIO Michael Moran.

After some discussions there was a motion by O'Sullivan, second by Martin that Mike Moran come back to serve as acting CIO in the interim.

The motion was subsequently withdrawn by the maker of the motion and the second.

The Board reviewed the motions from the June 21, 2017 meeting of the Board and discussed in detail what actions if any had taken place since the Board passed these motions. In particular, the Board was concerned that a prior direction of the Board to initiate the search for a chief investment officer had not proceeded as directed by the Board. The Board also discussed the status of the agreement with Mike Moran to serve as an advisor to the Fund while the Fund searched for a chief investment officer.

The Board also reviewed the prior motions made at the November 15, 2017 meeting of the Board. The Board discussed that the motion directing the Executive Director to initiate the search for chief investment officer should proceed as directed.

After discussion regarding the other two motions made at the November meeting, there was a motion by Ford, second by Martin to rescind the previous order from the November 15, 2017 regular Board meeting regarding the formation of a subcommittee to oversee the search for the chief investment officer. The vote was:

*Yeas: Ford, Fortuna, Keane, Martin, O'Sullivan
Nays: None*

There was a motion by Ford, second by O'Sullivan, to rescind the previous motion from the November 15, 2017 regular Board meeting directing counsel to prepare an offer letter to Timothy McPhillips to serve as interim chief investment officer for six months. The vote was:

*Yeas: Ford, Fortuna, Keane, Martin, O'Sullivan
Nays: None*

4. CONSIDERATION OF, AND POSSIBLE ACTION RELATING TO, THE CHIEF INVESTMENT OFFICER POSITION.* **

On motion by O'Sullivan, second by Martin to offer a position as an independent contractor to Mike Moran to provide advice and guidance to the Firemen's staff and investment consultant on the terms outlined in the December 2017 offer letter distributed to Trustees. The vote was:

*Yeas: Ford, Fortuna, Keane, Martin, O'Sullivan
Nays: None*

Trustee Fortuna directed the Executive Director to follow up and complete any negotiations necessary with Mike Moran to finalize an agreement for him to provide advice and guidance to the Fund on investment matters.

5. MISCELLANEOUS
A. OLD BUSINESS/NEW BUSINESS

There being no further business to discuss, the meeting was adjourned.

MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 1400, Chicago, IL 60603

Regular Meeting No. 1044
Wednesday, December 20, 2017
8:00 a.m.

December 20, 2017
Regular Meeting No. 1044
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
 - B. Consideration and Action Relating to Election of Officers and Committee Assignments *
2. Approval of Administrative Items *
 - A. Approval of Minutes
 - Regular Meeting
 - Special Meeting
 - Executive Session
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters *
 - A. Occupational Disease Disability
 - i. Lt. Steven Spreitzer, 5th District Relief8:00 a.m.
 - ii. AC Catherine Giblin, Ambulance 38.....8:30 a.m.
 - B. Duty Disability
 - i. FF Tenkya Wheatly, Engine 104 Atty: Phyllis Price9:00 a.m.
 - ii. FF Benjamin Ware, Tower Ladder 54 Atty: Phyllis Price9:30 a.m.
 - C. Handicapped Child Annuity
 - i. Kevin Murphy OBRA Trust by Kathleen Murphy Trustee10:00 a.m.
Child of Patrick C. Murphy
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
 - C. Request for Approval of Trustee Travel/Education
 - i. 2018 Training Opportunities *
7. Executive Director's Report
 - A. Monthly Report
8. Other Business
 - A. Investment
(Agenda Distributed Separately)
 - B. Legal
 - i. Legal Status Report ** *
 - ii. Update Regarding Recent Legislation *
 - iii. Update Regarding 6-211(g)** *
 - iv. Review and Possible Action Regarding Continued Handicapped Annuity Benefit Payment ** *
 - C. Election
 - i. Special Active Election Results
 - D. Legislative
 - i. Review and Possible Action Regarding RFP Responses for Legislative Liaison ** *
 - E. Budget
 - i. Review of Preliminary 2018 Budget
9. Miscellaneous
 - A. Review and Possible Action for Proposed 2018 Meeting Date Revisions *
 - B. Old Business/New Business

* Denotes Action Item

** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.

FIREMEN'S ANNUITY & BENEFIT FUND OF CHICAGO
INVESTMENT AGENDA
December 20, 2017

1. Northern Trust Performance Flash: November 2017
2. Statement of Asset Allocation: December 14, 2017
3. Cash Needs: December 2017 *
4. Capital Calls
5. Signature Resolution *
6. MFDBE Brokers: November 30, 2017
7. Investment Manager Updates
8. Statement of Investment Policy **
9. Investment Roadmap **
10. Investment Advisory Agreement * **
11. CIO Search * **

* *Denotes Action Item*

** *Matters Discussed May Require Closed Session in Accordance with the Open Meetings Act.*

1. ROLL CALL: President Daniel Fortuna, Vice-President Richard Ford II, Secretary Anthony Martin, and Trustees Peter O'Sullivan and Thomas Cody

TRUSTEES PRESENT LATER: Trustees Anna Valencia and Erin Keane

TRUSTEES ABSENT: Trustee Kurt Summers, Jr.

OTHERS PRESENT: Fund Attorneys Mary Pat Burns and Vincent Pinelli, Executive Director Steve Swanson and Deputy Director Lori Lund. Fund Staff Kristy Maufas, Jaclyn McAllister and Matthew Clark were present for Administrative Items. Others in attendance to observe the proceedings were LuAnn McKay, Rodney Shelton and Brenton N. Siverly.

A. REQUEST TO ADDRESS THE BOARD: (None)

B. ELECTION OF OFFICERS:

On motion by Martin, second by Ford to nominate Trustee Daniel Fortuna President of the Fund. The vote was:

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan
Nays: None*

On motion by Martin, second by O'Sullivan nominate Trustee Richard Ford II as Vice-President of the Fund. The vote was:

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan
Nays: None*

On motion by Cody, second by Ford to nominate Trustee Anthony Martin as Secretary of the Fund. The vote was:

*Yeas: Cody, Ford, Fortuna, Martin
Nays: O'Sullivan*

On motion by Martin, second by Cody to approve the Committee Assignments as designated by the Fund President. The vote was:

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan
Nays: None*

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1043, NOVEMBER 15, 2017:

On motion by Martin, seconded by Ford, that the minutes of the November 15, 2017 Board meeting are approved. The vote was:

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan
Nays: None*

On motion by Martin, seconded by Ford, that the minutes of the Special Meeting held December 5, 2017 are approved. The vote was:

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan
Nays: None*

On motion by Martin, seconded by Cody, that the Minutes of the two Closed Sessions of the November 15, 2017 Board meeting be approved and that those minutes are opened to the public pursuant to the recommendation of Counsel. The vote was:

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan
Nays: None*

B. MINIMUM FORMULA ANNUITIES:

*On motion by Martin, second by Cody, that the Minimum Formula Annuities under Item 2-B of the Board materials beginning with Member Number 13208 and continuing through to Member 12747 are approved (**Exhibit 1**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan
Nays: None*

C. WIDOW'S AND CHILDREN'S ANNUITIES:

*On motion by Martin, second by Ford, that the Widow's and Children's Annuities under Item 2-C of the Board materials beginning with Member Number 10137 and continuing through to Member 13928 are approved (**Exhibit 1**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan
Nays: None*

ADMINISTRATIVE ITEMS:

D. REFUNDS OF CONTRIBUTIONS: (None)

E. DEATH BENEFITS:

*On motion by Martin, second by O'Sullivan, that the Death Benefits under Item 2-E of the Board materials beginning with Member Number 10137 and continuing through Member Number 09032 are approved (**Exhibit 1**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan
Nays: None*

F. PARTIAL PAYMENTS:

*On motion by Martin, second by Cody, that the Partial Payments under Item 2-F of the Board materials beginning with Member Number 05672 and continuing through to Member Number 07254 are approved (**Exhibit 1**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan
Nays: None*

G. BENEFIT RECALCULATIONS: (None)

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

*On motion by Martin, second by Ford, that the Request for Permission of Guardianship under Item 2-H of the Board materials for Member Number 08307 is approved (**Exhibit 1**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan
Nays: None*

I. REMOVALS:

*On motion by Martin, seconded by O'Sullivan, that the Removals under Item 2-1 of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO ORDERS:

*On motion by Martin, seconded by Cody, that the Payments Pursuant to Administrative and Court Orders under Item 3, of the Board materials for QILDRO Orders beginning with Member Number 010402 and continuing through Member Number 014122 are approved (**Exhibit 1**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan
Nays: None*

SDU CHILD SUPPORT:

*On motion by Martin, seconded by Ford, that the Payments Pursuant to Administrative and Court Orders under Item 3, of the Board materials for Child Support Orders for Members 011699 and 014107 are approved (**Exhibit 1**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan
Nays: None*

Trustee Valencia entered the meeting.

5. BOARD REVIEW OF DISABILITY RECIPIENTS:

On motion by Martin, second by O'Sullivan to approve the Board Physician's recommendations for Reexamination scheduling. The vote was:

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan, Valencia
Nays: None*

6. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by McPhillips, seconded by Ford, that the Expenditures for Administrative Expenses under Item 6-A of the Board materials are approved (**Exhibit 2**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan, Valencia
Nays: None*

B. REQUEST FOR EXPENDITURES: (NONE)

C. REQUEST FOR TRUSTEE TRAVEL/EDUCATION:

i. 2018 Training Opportunities:

On motion by Martin, second by Valencia, that the December 2017 list of upcoming Training Opportunities for 2018 for Board Members be approved and that all resulting allowable expenses consistent with FABF's policies be reimbursed. The vote was:

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan, Valencia
Nays: None*

On motion by Martin, second by Valencia to clarify existing policy that all staff training and travel be approved by the Board individually prior to attendance. The vote was:

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan, Valencia
Nays: None*

On motion by Martin, second by O'Sullivan to approve attendance by the Executive Director at the NCPERS Legislative Conference for 2018. The vote was:

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan, Valencia
Nays: None*

7. EXECUTIVE DIRECTOR'S REPORT:

A. MONTHLY REPORT:

The Executive Director presented his monthly report to the Board.

The Executive Director distributed a draft copy of the 2016 Popular Report for Trustee review. A phone poll will be conducted to obtain Trustee approval to allow for distribution of the report to the members of the Fund by year end.

Additionally the Fund's draft Summary of Benefits was also distributed to the Trustees for their review. The cost to print and mail the summary to all 10,000 members will be included in the 2018 Budget.

EXECUTIVE DIRECTOR'S REPORT:

MONTHLY REPORT:

The Executive Director welcomed two newly elected Active Trustees, Thomas Cody and Anthony Martin.

*On motion of Martin, second by Ford to spread the Executive Director's Report upon the record.
The vote was:*

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan, Valencia
Nays: None*

8. OTHER BUSINESS:

B. LEGAL:

- i. Legal Status Report
- ii. Update Regarding Recent Legislation
- iii. Update and Possible Action Regarding 6-211g
- iv. Review and Possible Action Regarding Continued Handicapped Annuity Benefit Payment

On a motion by Martin, second by Valencia to appoint Burke, Burn, and Pinelli to represent the Fund in the Wroblewski matter.

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan, Valencia
Nays: None*

Fund Attorney Mary Pat Burns reviewed new legislation; P.A. 100-0542, P.A. 100-0054 and P.A. 100-0551.

Fund Counsel advised the Board of the status of the City's payments to be made pursuant to 6-211g and the proposed payment schedule.

The trustees discussed the continuation of Handicapped Annuity Benefit payments in the Ingram matter, pending receipt of Letters of Office for Guardianship of the Handicapped individual. The Fund's attorney advised that the Fund could distribute a check directly to the Guardian upon receipt of a status update from the court on the guardianship proceedings.

Trustee Keane entered the meeting.

*On motion by Martin, second by Ford to follow Counsel's advice with regard to the Ingram matter.
The vote was:*

*Yeas: Cody, Ford, Fortuna, Keane, Martin, O'Sullivan, Valencia
Nays: None*

4. HEARINGS:

OCCUPATIONAL DISABILITY APPLICATIONS:

The Secretary presented an application for occupational disease disability benefits made to and sworn by:

15917 STEVEN H. SPREITZER, EMT LIEUTENANT, 5TH DISTRICT RELIEF.

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by O'Sullivan to grant occupational disease disability benefits.

*By roll call vote **occupational disease disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151.1 and the express findings of the Board, in the amount of **\$6,387.55 a month and \$30.00 a month each for minor children Lily, Ava and Margot beginning November 28, 2017.***

The vote was:

Yeas: Cody, Ford, Fortuna, Keane, Martin, O'Sullivan, Valencia

Nays: None

On motion by Martin, second by Ford to schedule a reexamination of Mr. Spreitzer's disability status consistent with the Board's policy. The vote was:

Yeas: Cody, Ford, Fortuna, Keane, Martin, O'Sullivan, Valencia

Nays: None

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by O'Sullivan to adopt the Findings in the Spreitzer matter. The vote was:

Yeas: Cody, Ford, Fortuna, Keane, Martin, O'Sullivan, Valencia

Nays: None

HEARINGS:

OCCUPATIONAL DISABILITY APPLICATIONS:

The Secretary presented an application for occupational disease disability benefits made to and sworn by:

12870 CATHERINE E. GIBLIN, AMBULANCE COMMANDER, AMBULANCE 38

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by O'Sullivan to grant occupational disease disability benefits.

*By roll call vote **occupational disease disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151.1 and the express findings of the Board, in the amount of **\$7,180.88 a month beginning November 22, 2017.***

The vote was:

Yeas: Cody, Ford, Fortuna, Keane, Martin, O'Sullivan, Valencia

Nays: None

On motion by Martin, second by Valencia to schedule a reexamination of Ms. Giblin's disability status consistent with the Board's policy. The vote was:

Yeas: Cody, Ford, Fortuna, Keane, Martin, O'Sullivan, Valencia

Nays: None

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Valencia to adopt the Findings in the Giblin matter. The vote was:

Yeas: Cody, Ford, Fortuna, Keane, Martin, O'Sullivan, Valencia

Nays: None

HEARINGS:

B. DUTY DISABILITY APPLICATION:

The Secretary presented the application for duty disability benefits made to and sworn by:

16902 TENKYA N. WHEATLY, EMT FIREFIGHTER, ENGINE 104

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by Valencia to grant duty disability benefits.

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$5,992.13 a month, beginning September 19, 2017.** The vote was:*

*Yeas: Cody, Ford, Fortuna, Keane, Martin, O'Sullivan, Valencia
Nays: None*

On motion by Martin, second by Cody to schedule a reexamination of Ms. Wheatly's disability status consistent with the Board's policy. The vote was:

*Yeas: Cody, Ford, Fortuna, Keane, Martin, O'Sullivan, Valencia
Nays: None*

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Cody to adopt the Findings in the Wheatly matter. The vote was:

*Yeas: Cody, Ford, Fortuna, Keane, Martin, O'Sullivan, Valencia
Nays: None*

DUTY DISABILITY APPLICATION:

The Secretary presented the application for duty disability benefits made to and sworn by:

17197 BENJAMINE C. WARE, FIREFIGHTER, TOWER LADDER 54

On motion of Martin, second by Ford, at the request of the applicant's counsel, the duty disability application of Benjamine C. Ware was deferred. The vote was:

*Yeas: Cody, Ford, Fortuna, Keane, Martin, O'Sullivan, Valencia
Nays: None*

8. OTHER BUSINESS:

C. ELECTION:

i. Special Active Election Results

On motion by Martin, second by Ford to approve the Judges Certification of Election Results for the December 15, 2017 Special Election for Active Trustee. The vote was:

*Yeas: Cody, Ford, Fortuna, Keane, Martin, O’Sullivan, Valencia
Nays: None*

B. LEGISLATIVE:

i. Review and Possible Action Regarding RFP Responses for Legislative Liaison

The Board discussed the five responses to the RFP for Legislative Liaison.

On motion by O’Sullivan, second by Martin to defer the review of the Legislative RFP’s to the Legislative Committee, with the expectation that the Legislative Committee will make a recommendation at the next Board Meeting to invite the top three responders to appear before the Board. The vote was:

*Yeas: Cody, Ford, Fortuna, Keane, Martin, O’Sullivan, Valencia
Nays: None*

HEARINGS:

C. REQUEST FOR HANDICAPPED CHILD’S ANNUITY:

11647 KEVIN MURPHY BY KEVIN MURPHY OBRA TRUST, child of Patrick C. Murphy

On motion by Martin, second by Ford to defer the forgoing application for benefits pending receipt of additional documentation from the applicant regarding his handicapped status. The vote was:

*Yeas: Cody, Ford, Fortuna, Keane, Martin, O’Sullivan, Valencia
Nays: None*

9. MISCELLANEOUS:

A. REVIEW AND POSSIBLE ACTION FOR PROPOSED 2018 MEETING DATE REVISIONS:

On motion by Martin, second by Cody to accept the revised meeting dates for 2018. The vote was:

*Yeas: Cody, Ford, Fortuna, Keane, Martin, O’Sullivan, Valencia
Nays: None*

8. OTHER BUSINESS:

A. INVESTMENT:

- i. Northern Trust Performance Flash: November 2017
- ii. Statement of Asset Allocation: December 14, 2017
- iii. Cash Needs: December 2017
- iv. Capital Calls
- v. Signature Resolution
- vi. MFDBE Brokers: November 30, 2017
- vii. Investment Manager Updates
- viii. Statement of Investment Policy
- ix. Investment Roadmap
- x. Investment Advisory Agreement
- xi. CIO Search **

Brady O'Connell from Callan reviewed the Northern Trust Performance Flash for November, 2017 and discussed the Pacing Study which is currently being done in preparation for building of the private equity portfolio.

There was a motion by Martin, second by Cody to drawdown 32.5M from eleven managers as proposed by Fund staff to meet benefit payments and rebalance allocation. The vote was:

Yeas: Cody, Ford, Fortuna, Keane, Martin, O'Sullivan, Valencia

Nays: None

On motion by Cody, second by Martin to drawdown and additional \$15.5M as needed for January from seven managers as listed on the meeting materials at the discretion of Fund staff. The vote was:

Yeas: Cody, Ford, Fortuna, Keane, Martin, O'Sullivan, Valencia

Nays: None

On motion by Martin, second by Ford, the Board went into executive session as allowed under 5 ILCS 120/2 (c) 1. The vote was:

Yeas: Cody, Ford, Fortuna, Keane, Martin, O'Sullivan, Valencia

Nays: None

Out of executive session the following motions were made.

OTHER BUSINESS:

INVESTMENT:

On motion by Martin, second by O'Sullivan to direct counsel to provide a letter of agreement to Mr. Moran that would memorialize the Fund's agreement to pay him \$5,000 for the months of July, August and September of 2017 for work performed in providing investment advice. The vote was:

*Yeas: Cody, Ford, Fortuna, Keane, Martin, O'Sullivan, Valencia
Nays: None*

On motion by Martin, second by O'Sullivan to direct counsel to enter into a formal letter of agreement with Mr. Moran to provide investment consulting services to the Fund for the period of January 1, 2018 through the end of April, 2018 on the terms already submitted to the trustees in the November, 2017 meeting. The vote was:

*Yeas: Cody, Ford, Fortuna, Keane, Martin, O'Sullivan, Valencia
Nays: None*

The trustees requested that by January of 2018 the Fund begin an active search for a new CIO.

Trustee Valencia left the meeting.

On motion of Martin, second by Cody, the proposed Signature Resolution presented to the Board at the meeting was adopted. The vote was:

*Yeas: Cody, Ford, Fortuna, Keane, Martin, O'Sullivan
Nays: None*

E. BUDGET:

i. Review of Preliminary 2018 Budget

The draft 2018 Budget was distributed to all trustees. A Budget Committee meeting will be scheduled in January to review the Budget in detail.

There being no further business to discuss, the meeting was adjourned.

EXHIBIT 1

1. **ROLL CALL:**
 - A. **REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:**
 - B. **CONSIDERATION AND ACTION RELATING TO ELECTION OF OFFICERS AND COMMITTEE ASSIGNMENTS:**

2. **APPROVAL OF ADMINISTRATIVE ITEMS:**
 - A. **APPROVAL OF MINUTES:**
 - REGULAR MINUTES:**
 - SPECIAL MEETING MINUTES:**
 - EXECUTIVE SESSION MINUTES:**

 - B. **RETIREMENT ANNUITIES:**
 - MINIMUM FORMULA ANNUITIES:**

13398 KEVIN ABDULLAH, LIEUTENANT, TOWER LADDER 37

Ent CFD:	08/03/1987	\$7,193.62	beginning 11/22/2017
Retired:	11/22/2017		based on 75% of Final Average Salary
		\$215.81	annuity increment, 3%, begins 12/01/2018

13205 MICHAEL P ALTMAN, BATTALION CHIEF, BATTALION 23

Ent CFD:	02/17/1987	\$8,780.49	beginning 11/20/2017
Retired:	11/20/2017		based on 75% of Final Average Salary
		\$263.41	annuity increment, 3%, begins 12/01/2018

13494 RENE ALVARADO, FIREFIGHTER, TRUCK 61

Ent CFD:	05/02/1988	\$6,133.29	beginning 11/21/2017
Retired:	11/21/2017		based on 75% of Final Average Salary
		\$184.00	annuity increment, 3%, begins 12/01/2018

13642 ROY ANDERSON, FIREFIGHTER, ENGINE 75

Ent CFD:	11/01/1988	\$6,133.29	beginning 11/30/2017
Retired:	11/30/2017		based on 75% of Final Average Salary
		\$184.00	annuity increment, 3%, begins 12/01/2018

- REFUND **\$95.13** FOR 2006 EID
- REFUND **\$40,541.54** FOR SPOUSE CONTRIBUTIONS

11184 THOMAS J ARNSWALD, EMT BATTALION CHIEF, BATTALION 4

Ent CFD:	02/18/1980	\$9,398.89	beginning 11/24/2017
Retired:	11/24/2017		based on 76% of Final Average Salary
		\$281.97	annuity increment, 3%, begins 12/01/2018

- REFUND **\$103.24** FOR 2006 EID

12757 EDDIE L BANKS, EMT CAPTAIN, ENGINE 74

Ent CFD:	02/16/1985	\$8,229.36	beginning 11/21/2017
Retired:	11/21/2017		based on 75% of Final Average Salary
		\$246.88	annuity increment, 3%, begins 12/01/2018

- COLLECT **\$618.70** FOR '00, '01, '02, '03, & '15 EID
- REFUND **\$476.52** FOR '05, '06, '11, & '14 EID

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

13208 RONALD J BARBER, CAPTAIN PARAMEDIC, FIRE PREVENTION BUREAU CENTRAL

Ent CFD:	02/17/1987	\$8,189.41	beginning 11/16/2017
Retired:	11/16/2017		based on 75% of Final Average Salary
		\$245.68	annuity increment, 3%, begins 12/01/2018

- COLLECT **\$10.32** FOR 2011 EID
- REFUND **\$290.47** FOR 1999, 2000 & 2006 EID
- REFUND **\$47,968.19** FOR SPOUSE CONTRIBUTIONS

13591 DAVID V BARRON, PARAMEDIC, AMBULANCE 16

Ent CFD:	07/18/1988	\$6,133.29	beginning 11/22/2017
Retired:	11/22/2017		based on 75% of Final Average Salary
		\$184.00	annuity increment, 3%, begins 12/01/2018

14454 ALBERT BATIZ JR, AMBULANCE COMMANDER, AMBULANCE 27

Ent CFD:	07/16/1992	\$6,795.75	beginning 11/30/2017
Retired:	11/30/2017		based on 65% of Final Average Salary
		\$101.94	annuity increment, 1.5%, begins 10/01/2026 last one on 01/01/2045

14331 THEODRIC BELL, FIREFIGHTER, TOWER LADDER 63

Ent CFD:	10/01/1991	\$5,377.39	beginning 11/29/2017
Retired:	11/29/2017		based on 67.5% of Final Average Salary
		\$161.32	annuity increment, 3%, begins 12/01/2018

- REFUND **\$36,461.70** FOR SPOUSE CONTRIBUTIONS

12166 ADRIAN R BIGOTT, EMT BATTALION CHIEF, BATTALION 22

Ent CFD:	02/01/1983	\$9,275.22	beginning 11/22/2017
Retired:	11/22/2017		based on 75% of Final Average Salary
		\$278.26	annuity increment, 3%, begins 12/01/2018

13841 ROBERT A BLOOME JR, EMT FIRE ENGINEER, ENGINE 79

Ent CFD:	11/01/1989	\$6,578.69	beginning 11/26/2017
Retired:	11/26/2017		based on 72.5% of Final Average Salary
		\$197.36	annuity increment, 3%, begins 12/01/2018

- REFUND **\$40,051.26** FOR SPOUSE CONTRIBUTIONS

13644 JOHN BRANNIGAN, LIEUTENANT, ENGINE 120

Ent CFD:	11/01/1988	\$7,193.62	beginning 11/30/2017
Retired:	11/30/2017		based on 75% of Final Average Salary
		\$215.81	annuity increment, 3%, begins 12/01/2018

- COLLECT **\$51.67** FOR 2003 EID
- REFUND **\$864.38** FOR 2004 & 2006 EID

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

13645 FRANK J BRIM, CAPTAIN, ENGINE 86

Ent CFD:	11/01/1988	\$7,576.62	beginning 11/30/2017
Retired:	11/30/2017		based on 75% of Final Average Salary
		\$227.30	annuity increment, 3%, begins 12/01/2018

13849 GARY J BUCKHALTER, FIREFIGHTER, ENGINE 15

Ent CFD:	11/01/1989	\$5,879.84	beginning 11/30/2017
Retired:	11/30/2017		based on 72.5% of Final Average Salary
		\$176.40	annuity increment, 3%, begins 12/01/2018

- REFUND **\$39,161.92** FOR SPOUSE CONTRIBUTIONS

13499 TONINO F CARRAVETTA, FIRE ENGINEER, ENGINE 112

Ent CFD:	05/02/1988	\$6,494.59	beginning 11/23/2017
Retired:	11/23/2017		based on 75% of Final Average Salary
		\$194.84	annuity increment, 3%, begins 12/01/2018

- REFUND **\$41,545.84** FOR SPOUSE CONTRIBUTIONS

13223 GREGORY L CHEW JR, FIREFIGHTER, ENGINE 5

Ent CFD:	02/17/1987	\$6,133.29	beginning 11/26/2017
Retired:	11/26/2017		based on 75% of Final Average Salary
		\$184.00	annuity increment, 3%, begins 12/01/2018

13651 SCOTT D CHOATE, EMT LIEUTENANT, ENGINE 125

Ent CFD:	11/01/1988	\$7,598.16	beginning 11/06/2017
Retired:	11/06/2017		based on 75% of Final Average Salary
		\$227.94	annuity increment, 3%, begins 12/01/2018

13653 MICHAEL D CLOUD, EMT FIRE ENGINEER, ENGINE 120

Ent CFD:	11/01/1988	\$6,894.92	beginning 11/05/2017
Retired:	11/05/2017		based on 75% of Final Average Salary
		\$206.85	annuity increment, 3%, begins 12/01/2018

13595 CRISTINO J COLON, LIEUTENANT PARAMEDIC, O'HARE

Ent CFD:	07/18/1988	\$7,774.20	beginning 11/30/2017
Retired:	11/30/2017		based on 75% of Final Average Salary
		\$233.23	annuity increment, 3%, begins 12/01/2018

11519 GEORGE J CONRAD, EMT BATTALION CHIEF, BATTALION 6

Ent CFD:	02/19/1980	\$8,857.84	beginning 11/05/2017
Retired:	11/05/2017		based on 75% of Final Average Salary
		\$265.74	annuity increment, 3%, begins 12/01/2018

- REFUND **\$107.13** FOR 2006 & 2009 EID

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

13505 MARK E CONRAD, LIEUTENANT, ENGINE 22

Ent CFD:	05/02/1988	\$7,193.62	beginning 11/30/2017
Retired:	11/30/2017		based on 75% of Final Average Salary
		\$215.81	annuity increment, 3%, begins 12/01/2018

12863 MICHAEL J CONROY, BATTALION CHIEF PARAMEDIC, BATTALION 2

Ent CFD:	07/16/1986	\$9,491.95	beginning 11/30/2017
Retired:	11/30/2017		based on 75% of Final Average Salary
		\$284.76	annuity increment, 3%, begins 12/01/2018

- COLLECT **\$58.50** FOR 2003 EID
- REFUND **\$121.54** FOR 2004 & 2006 EID

14553 LORETTO M COOGAN, EMT FIRE ENGINEER, ENGINE 127

Ent CFD:	09/01/1993	\$5,588.83	beginning 11/04/2017
Retired:	11/04/2017		based on 62.5% of Final Average Salary
		\$167.66	annuity increment, 3%, begins 12/01/2018

12174 TOMMY CROSS, EMT FIRE ENGINEER, ENGINE 16

Ent CFD:	02/01/1983	\$6,894.92	beginning 11/21/2017
Retired:	11/21/2017		based on 75% of Final Average Salary
		\$206.85	annuity increment, 3%, begins 12/01/2018

14070 ALBERTO S CRUZ, FIREFIGHTER, ENGINE 11

Ent CFD:	05/01/1990	\$5,651.09	beginning 11/26/2017
Retired:	11/26/2017		based on 70% of Final Average Salary
		\$169.53	annuity increment, 3%, begins 12/01/2018

- REFUND **\$38,446.28** FOR SPOUSE CONTRIBUTIONS

13866 GENO M DAL CERRO, CAPTAIN, TRUCK 8

Ent CFD:	11/01/1989	\$7,732.92	beginning 11/04/2017
Retired:	11/04/2017		based on 72.5% of Final Average Salary
		\$231.99	annuity increment, 3%, begins 12/01/2018

11528 PATRICK J DOOLEY, EMT LIEUTENANT, TRUCK 47

Ent CFD:	02/19/1980	\$7,598.16	beginning 11/22/2017
Retired:	11/22/2017		based on 75% of Final Average Salary
		\$227.94	annuity increment, 3%, begins 12/01/2018

- COLLECT **\$261.17** FOR 1980 & 2003 EID
- REFUND **\$20.51** FOR 2006 EID

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

15466 DAVID W DREYER, FIRE ENGINEER PARAMEDIC, ENGINE 103

Ent CFD:	11/02/1997	\$4,639.62	beginning 11/29/2017
Retired:	11/29/2017		based on 52.5% of Final Average Salary
		\$139.19	annuity increment, 3%, begins 12/01/2018

- REFUND **\$200.15** FOR 2006 & 2017 EID

10900 WILLIAM G DUFFY, EMT LIEUTENANT, SQUAD 1

Ent CFD:	09/04/1979	\$7,598.16	beginning 11/29/2017
Retired:	11/29/2017		based on 75% of Final Average Salary
		\$227.94	annuity increment, 3%, begins 12/01/2018

- COLLECT **\$69.33** FOR 2003 & 2017 EID
- REFUND **\$546.47** FOR 2004, 2006 & 2009 EID

13419 ROBERT L EILAND, EMT CAPTAIN, TRUCK 59

Ent CFD:	08/03/1987	\$8,505.24	beginning 11/26/2017
Retired:	11/26/2017		based on 75% of Final Average Salary
		\$255.16	annuity increment, 3%, begins 12/01/2018

12375 DANIEL J ELLIS, PARAMEDIC FIELD CHIEF, 4-5-5

Ent CFD:	03/16/1982	\$8,709.24	beginning 11/16/2017
Retired:	11/16/2017		based on 75% of Final Average Salary
		\$261.28	annuity increment, 3%, begins 12/01/2018

- COLLECT **\$319.93** FOR 2003 EID
- REFUND **\$11,834.16** FOR 2006-2016 EID

12377 ROBERT L ERTL, PARAMEDIC FIELD CHIEF, 4-4-12

Ent CFD:	02/10/1975	\$9,213.38	beginning 11/02/2017
Retired:	11/02/2017		based on 75% of Maximum Salary
		\$276.40	annuity increment, 3%, begins 12/01/2018

- COLLECT **\$165.93** FOR 1998 & 2003 EID
- REFUND **\$5,560.12** FOR 2006 & 2013-2017 EID

13600 MARK C ESSER, EMT FIREFIGHTER (PER ARBITRATORS AWARD), TRUCK 55

Ent CFD:	07/18/1988	\$6,880.07	beginning 11/16/2017
Retired:	11/16/2017		based on 75% of Final Average Salary
		\$206.40	annuity increment, 3%, begins 12/01/2018

10620 MICHAEL W FOX, BATTALION CHIEF, HEADQUARTERS

Ent CFD:	10/10/1978	\$8,941.49	beginning 11/30/2017
Retired:	11/30/2017		based on 77% of Final Average Salary
		\$268.24	annuity increment, 3%, begins 12/01/2018

- COLLECT **\$231.12** FOR 2003 & 2006 EID
- REFUND **\$58,105.29** FOR 1987,1997,2000,2001&2004-2017 EID

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

13248 MICHAEL S FRYE, FIREFIGHTER, HOOK & LADDER 61

Ent CFD:	02/17/1987	\$6,133.29	beginning 11/24/2017
Retired:	11/24/2017		based on 75% of Final Average Salary
		\$184.00	annuity increment, 3%, begins 12/01/2018

● REFUND **\$42,816.24** FOR SPOUSE CONTRIBUTIONS

13249 MARTIN E GALLAGHER, FIREFIGHTER, TRUCK 31

Ent CFD:	02/17/1987	\$6,133.29	beginning 11/30/2017
Retired:	11/30/2017		based on 75% of Final Average Salary
		\$184.00	annuity increment, 3%, begins 12/01/2018

13088 MARTIN F GAUGHAN, CAPTAIN, ENGINE 65

Ent CFD:	11/01/1986	\$8,051.65	beginning 11/27/2017
Retired:	11/27/2017		based on 75% of Final Average Salary
		\$241.55	annuity increment, 3%, begins 12/01/2018

13518 CLEVELAND GILMORE, EMT FIRE ENGINEER, ENGINE 73

Ent CFD:	05/02/1988	\$6,894.92	beginning 11/06/2017
Retired:	11/06/2017		based on 75% of Final Average Salary
		\$206.85	annuity increment, 3%, begins 12/01/2018

12871 JAMES T GLEESON, FIREFIGHTER (PER ARBITRATORS AWARD), ENGINE 101

Ent CFD:	07/16/1986	\$6,530.93	beginning 11/27/2017
Retired:	11/27/2017		based on 75% of Final Average Salary
		\$195.93	annuity increment, 3%, begins 12/01/2018

● REFUND **\$47,264.19** FOR SPOUSE CONTRIBUTIONS

13251 GERALD GLOVER, LIEUTENANT, ENGINE 72

Ent CFD:	02/17/1987	\$7,193.62	beginning 11/28/2017
Retired:	11/28/2017		based on 75% of Final Average Salary
		\$215.81	annuity increment, 3%, begins 12/01/2018

● REFUND **\$44,542.11** FOR SPOUSE CONTRIBUTIONS

12872 JUAN GONZALEZ, LIEUTENANT PARAMEDIC, ENGINE 57

Ent CFD:	07/16/1986	\$7,774.20	beginning 11/30/2017
Retired:	11/30/2017		based on 75% of Final Average Salary
		\$233.23	annuity increment, 3%, begins 12/01/2018

14438 STEPHEN L GRABOWSKI, PARAMEDIC IN CHARGE, AMBUJLANCE 18

Ent CFD:	11/18/1991	\$5,757.74	beginning 11/23/2017
Retired:	11/23/2017		based on 67.5% of Final Average Salary
		\$172.73	annuity increment, 3%, begins 12/01/2018

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

13255 LUEVENIA GRAY, LIEUTENANT, FIRE PREVENTION BUREAU-HDQRTS, from 09/09/2011 to 07/31/2012

Ent CFD:	02/17/1987	\$7,193.62	beginning 11/15/2017
Retired:	11/15/2017		based on 75% of Final Average Salary
		\$215.81	annuity increment, 3%, begins 12/01/2018

- COLLECT **\$64.68** FOR 2008 EID
- REFUND **\$169.47** FOR 2012 & 2014 EID
- REFUND **\$44,029.35** FOR SPOUSE CONTRIBUTIONS

13670 LAWRENCE GROSE, EMT LIEUTENANT, ENGINE 129

Ent CFD:	11/01/1988	\$7,598.16	beginning 11/30/2017
Retired:	11/30/2017		based on 75% of Final Average Salary
		\$227.94	annuity increment, 3%, begins 12/01/2018

12777 GEORGE E GURROLA, EMT BATTALION CHIEF, BATTALION 16

Ent CFD:	02/16/1985	\$9,275.22	beginning 11/30/2017
Retired:	11/30/2017		based on 75% of Final Average Salary
		\$278.26	annuity increment, 3%, begins 12/01/2018

11835 JAMES B HANNON, EMT BATTALION CHIEF, BATTALION 9

Ent CFD:	02/20/1980	\$9,398.89	beginning 11/07/2017
Retired:	11/07/2017		based on 76% of Final Average Salary
		\$281.97	annuity increment, 3%, begins 12/01/2018

- REFUND **\$58.03** FOR EID

13672 MICHAEL G HELM, FIREFIGHTER, ENGINE 108

Ent CFD:	11/01/1988	\$6,133.29	beginning 11/30/2017
Retired:	11/30/2017		based on 75% of Final Average Salary
		\$184.00	annuity increment, 3%, begins 12/01/2018

10980 TIMOTHY HERLING, LIEUTENANT, TRUCK 55

Ent CFD:	01/02/1980	\$7,193.62	beginning 11/16/2017
Retired:	11/16/2017		based on 75% of Final Average Salary
		\$215.81	annuity increment, 3%, begins 12/01/2018

13673 RONNIE HERRING, FIREFIGHTER, ENGINE 10

Ent CFD:	11/01/1988	\$6,133.29	beginning 11/30/2017
Retired:	11/30/2017		based on 75% of Final Average Salary
		\$184.00	annuity increment, 3%, begins 12/01/2018

- REFUND **\$40,460.95** FOR SPOUSE CONTRIBUTIONS

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

13264	TIMOTHY B HICKS, LIEUTENANT, TRUCK 24			
	Ent CFD:	02/17/1987	\$7,193.62	beginning 11/28/2017
	Retired:	11/28/2017	\$215.81	based on 75% of Final Average Salary annuity increment, 3%, begins 12/01/2018
14089	JOHN G HOLUBIK, EMT BATTALION CHIEF, CITY WID RELIEF			
	Ent CFD:	05/01/1990	\$8,188.06	beginning 11/30/2017
	Retired:	11/30/2017	\$245.64	based on 70% of Final Average Salary annuity increment, 3%, begins 12/01/2018
12977	LEE HOOPER, EMT CAPTAIN, TRUCK 30			
	Ent CFD:	07/16/1986	\$8,201.26	beginning 11/30/2017
	Retired:	11/30/2017	\$246.04	based on 75% of Final Average Salary annuity increment, 3%, begins 12/01/2018
	● COLLECT \$262.66	FOR 2012,2013 & 2015 EID		
	● REFUND \$436.62	FOR 2006, 2011 & 2014 EID		
11292	GREGORY G HOVANEC, EMT FIREFIGHTER, TRUCK 60			
	Ent CFD:	02/18/1980	\$6,474.82	beginning 11/24/2017
	Retired:	11/24/2017	\$194.24	based on 75% of Final Average Salary annuity increment, 3%, begins 12/01/2018
12190	JERALD HUNTER, EMT BATTALION CHIEF, BATTALION 21			
	Ent CFD:	02/01/1983	\$9,275.22	beginning 11/30/2017
	Retired:	11/30/2017	\$278.26	based on 75% of Final Average Salary annuity increment, 3%, begins 12/01/2018
	● REFUND \$60,974.64	FOR SPOUSE CONTRIBUTIONS		
12105	JEROME HUNTER, EMT LIEUTENANT, ENGINE 107			
	Ent CFD:	02/01/1982	\$7,598.16	beginning 11/07/2017
	Retired:	11/07/2017	\$227.94	based on 75% of Final Average Salary annuity increment, 3%, begins 12/01/2018
12783	STEVE M HUNTINGTON, FIREFIGHTER, SQUAD 5			
	Ent CFD:	02/16/1985	\$6,133.29	beginning 11/24/2017
	Retired:	11/24/2017	\$184.00	based on 75% of Final Average Salary annuity increment, 3%, begins 12/01/2018
14093	JAMES A JOHNSON, FIREFIGHTER, TRUCK 50			
	Ent CFD:	05/01/1990	\$5,651.09	beginning 11/28/2017
	Retired:	11/28/2017	\$169.53	based on 70% of Final Average Salary annuity increment, 3%, begins 12/01/2018

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

14133 JANICE H JOHNSON, EMT LIEUTENANT, FIRE PREVENTION BUREAU HQ

Ent CFD:	05/01/1990	\$6,766.25	beginning 11/30/2017
Retired:	11/30/2017		based on 67.5% of Final Average Salary
		\$202.99	annuity increment, 3%, begins 12/01/2018
● COLLECT	\$468.31	FOR 1994 - 1997 EID'S	
● REFUND	\$98.74	FOR EID	

13611 DEAN R KALLIS, PARAMEDIC, AMBULANCE 2

Ent CFD:	07/18/1988	\$6,133.29	beginning 11/16/2017
Retired:	11/16/2017		based on 75% of Final Average Salary
		\$184.00	annuity increment, 3%, begins 12/01/2018

13276 LAWRENCE P KANE, EMT BATTALION CHIEF, BATTALION 23

Ent CFD:	02/17/1987	\$9,275.22	beginning 11/28/2017
Retired:	11/28/2017		based on 75% of Final Average Salary
		\$278.26	annuity increment, 3%, begins 12/01/2018

13439 PATRICK L KEYS, FIREFIGHTER, TRUCK 7

Ent CFD:	08/03/1987	\$6,133.29	beginning 11/24/2017
Retired:	11/24/2017		based on 75% of Final Average Salary
		\$184.00	annuity increment, 3%, begins 08/01/2020

11851 TIMOTHY J KOERTGEN, CAPTAIN, TRUCK 48

Ent CFD:	02/20/1980	\$8,051.65	beginning 11/20/2017
Retired:	11/20/2017		based on 75% of Final Average Salary
		\$241.55	annuity increment, 3%, begins 12/01/2018

13369 WILLIAM L KOVATS, FIREFIGHTER PARAMEDIC (PER ARBITRATORS AWARD), ENGINE 10

Ent CFD:	03/03/1987	\$7,055.16	beginning 11/28/2017
Retired:	11/28/2017		based on 75% of Final Average Salary
		\$211.65	annuity increment, 3%, begins 12/01/2018
● REFUND	\$98.85	FOR 2006 EID	

11943 KEVIN F KRAHN, EMT BATTALION CHIEF, BATTALION 14

Ent CFD:	02/22/1980	\$9,275.22	beginning 11/05/2017
Retired:	11/05/2017		based on 75% of Final Average Salary
		\$278.26	annuity increment, 3%, begins 12/01/2018
● COLLECT	\$138.75	FOR D/B DEDUCTION 1998-2002	
● REFUND	\$32.33	FOR 2004 EID	

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

13280 RAYMOND P KRUPA, FIREFIGHTER, TRUCK 32

Ent CFD:	02/17/1987	\$6,133.29	beginning 11/30/2017
Retired:	11/30/2017		based on 75% of Final Average Salary
		\$184.00	annuity increment, 3%, begins 12/01/2018

- REFUND **\$42,811.45** FOR SPOUSE CONTRIBUTIONS

12504 CASEY P KULINSKI, PARAMEDIC, AMBULANCE 2

Ent CFD:	05/20/1981	\$6,311.63	beginning 11/25/2017
Retired:	11/25/2017		based on 75% of Maximum Salary
		\$189.35	annuity increment, 3%, begins 12/01/2018

13281 GARY E KUYKENDALL, EMT BATTALION CHIEF, BATTALION 13

Ent CFD:	02/17/1987	\$9,275.22	beginning 11/30/2017
Retired:	11/30/2017		based on 75% of Final Average Salary
		\$278.26	annuity increment, 3%, begins 12/01/2018

12510 JEFFREY P LARSEN, PARAMEDIC FIELD CHIEF, 4-5-3

Ent CFD:	07/01/1983	\$8,778.67	beginning 11/25/2017
Retired:	11/25/2017		based on 75% of Final Average Salary
		\$263.36	annuity increment, 3%, begins 12/01/2018

- COLLECT **\$196.45** FOR 2003 EID
- REFUND **\$34,559.38** FOR '98, '00, & '04-'16 EID

11994 DAVID LEAHY, EMT BATTALION CHIEF, BATTALION 8

Ent CFD:	03/05/1980	\$9,275.22	beginning 11/30/2017
Retired:	11/30/2017		based on 75% of Final Average Salary
		\$278.26	annuity increment, 3%, begins 12/01/2018

- REFUND **\$302.15** FOR 1980, 2005, & 2006 EID

13617 VINCENT LEWIS, PARAMEDIC IN CHARGE, AMBULANCE 25

Ent CFD:	07/18/1988	\$6,530.93	beginning 11/29/2017
Retired:	11/29/2017		based on 75% of Final Average Salary
		\$195.93	annuity increment, 3%, begins 12/01/2018

- REFUND **\$41,204.87** FOR SPOUSE CONTRIBUTIONS

12517 JOHN LIMBEROPOULOS, FIREFIGHTER, ENGINE 127

Ent CFD:	03/17/1980	\$6,564.76	beginning 11/27/2017
Retired:	11/27/2017		based on 75% of Final Average Salary
		\$196.94	annuity increment, 3%, begins 12/01/2018

- REFUND **\$50.89** FOR 2006 & 2017 EID

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

13583	JUAN C LOPEZ, FIREFIGHTER, TRUCK 13			
	Ent CFD:	05/02/1988	\$6,133.29	beginning 11/21/2017
	Retired:	11/21/2017		based on 75% of Final Average Salary
			\$184.00	annuity increment, 3%, begins 12/01/2018
12836	MICHAEL J LOPEZ, PARAMEDIC FIELD CHIEF, 4-5-7			
	Ent CFD:	02/16/1985	\$8,780.49	beginning 11/30/2017
	Retired:	11/30/2017		based on 75% of Final Average Salary
			\$263.41	annuity increment, 3%, begins 12/01/2018
	● COLLECT \$135.70	FOR 2003 EID		
	● REFUND \$36.87	FOR 2006 EID		
13535	JAMES D LYONS, EMT BATTALION CHIEF, BATTALION 2			
	Ent CFD:	05/02/1988	\$9,275.22	beginning 11/21/2017
	Retired:	11/21/2017		based on 75% of Final Average Salary
			\$278.26	annuity increment, 3%, begins 12/01/2018
13538	MARK R MANGAN, EMT BATTALION CHIEF, HEADQUARTERS RELIEF			
	Ent CFD:	05/02/1988	\$9,208.56	beginning 11/30/2017
	Retired:	11/30/2017		based on 75% of Final Average Salary
			\$276.26	annuity increment, 3%, begins 12/01/2018
12994	HOYLE D MARSHALL II, EMT BATTALION CHIEF, BATTALION 24			
	Ent CFD:	07/16/1986	\$8,834.21	beginning 11/21/2017
	Retired:	11/21/2017		based on 75% of Final Average Salary
			\$265.03	annuity increment, 3%, begins 12/01/2018
	● COLLECT \$38.69	FOR 2014 EID		
	● REFUND \$3,952.77	FOR 2006 & 2013-2016 EID		
13685	ALAN F MARTINEZ, EMT FIREFIGHTER, TRUCK 58			
	Ent CFD:	11/01/1988	\$6,474.82	beginning 11/30/2017
	Retired:	11/30/2017		based on 75% of Final Average Salary
			\$194.24	annuity increment, 3%, begins 12/01/2018
11333	VICTOR M MARTINEZ, EMT LIEUTENANT, ENGINE 46			
	Ent CFD:	02/18/1980	\$7,598.16	beginning 11/22/2017
	Retired:	11/22/2017		based on 75% of Final Average Salary
			\$227.94	annuity increment, 3%, begins 12/01/2018
13124	DONALD J MATTHEWS, EMT FIRE ENGINEER, ENGINE 50			
	Ent CFD:	11/01/1986	\$6,894.92	beginning 11/24/2017
	Retired:	11/24/2017		based on 75% of Final Average Salary
			\$206.85	annuity increment, 3%, begins 12/01/2018
	● COLLECT \$50.76	FOR 2003 EID		
	● REFUND \$933.92	FOR 2004 - 2006 EID		

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

13449 ADAM T MAYNOR, FIREFIGHTER, FIRE PREVENTION BUREAU W

Ent CFD:	08/03/1987	\$6,256.04	beginning 11/28/2017
Retired:	11/28/2017		based on 75% of Final Average Salary
		\$187.68	annuity increment, 3%, begins 12/01/2018

● REFUND **\$62.89** FOR 2006 & 2015 EID

14582 MAUREEN E MCCARTHY, EMT FIREFIGHTER, 2-7-1

Ent CFD:	09/01/1993	\$5,196.20	beginning 11/03/2017
Retired:	11/03/2017		based on 62.5% of Final Average Salary
		\$155.89	annuity increment, 3%, begins 12/01/2018

13126 JOHN P MCCOLLAM, CAPTAIN, ENGINE 115

Ent CFD:	11/01/1986	\$8,051.65	beginning 11/26/2017
Retired:	11/26/2017		based on 75% of Final Average Salary
		\$241.55	annuity increment, 3%, begins 12/01/2018

● REFUND **\$111.57** FOR 2006 & 2017 EID

13128 DANIEL G MCDONOUGH, FIREFIGHTER, ENGINE 79

Ent CFD:	11/01/1986	\$6,133.29	beginning 11/30/2017
Retired:	11/30/2017		based on 75% of Final Average Salary
		\$184.00	annuity increment, 3%, begins 12/01/2018

11116 DAVID M MCKOY, FIREFIGHTER, HEADQUARTERS

Ent CFD:	02/15/1980	\$6,133.29	beginning 11/30/2017
Retired:	11/30/2017		based on 75% of Final Average Salary
		\$184.00	annuity increment, 3%, begins 12/01/2018

13541 STEVEN G MIENTUS, EMT CAPTAIN, TRUCK 41

Ent CFD:	05/02/1988	\$8,505.24	beginning 11/30/2017
Retired:	11/30/2017		based on 75% of Final Average Salary
		\$255.16	annuity increment, 3%, begins 12/01/2018

13134 ROBERT J MINOR, FIREFIGHTER, ENGINE 15

Ent CFD:	11/01/1986	\$6,133.29	beginning 11/18/2017
Retired:	11/18/2017		based on 75% of Final Average Salary
		\$184.00	annuity increment, 3%, begins 12/01/2018

● REFUND **\$43,280.64** FOR SPOUSE CONTRIBUTIONS

13544 EDWIN MONTANEZ, FIRE ENGINEER, ENGINE 35

Ent CFD:	05/02/1988	\$6,530.93	beginning 11/30/2017
Retired:	11/30/2017		based on 75% of Final Average Salary
		\$195.93	annuity increment, 3%, begins 12/01/2018

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

14507 PATRICK H MORAN, FIREFIGHTER, TRUCK 51

Ent CFD:	12/01/1992	\$4,922.67	beginning 11/03/2017
Retired:	11/03/2017		based on 62.5% of Final Average Salary
		\$147.68	annuity increment, 3%, begins 12/01/2018

- REFUND **\$34,611.15** FOR SPOUSE CONTRIBUTIONS

14156 JOHN B MOSER, FIREFIGHTER, TRUCK 58

Ent CFD:	07/16/1990	\$5,764.49	beginning 11/30/2017
Retired:	11/30/2017		based on 70% of Final Average Salary
		\$172.93	annuity increment, 3%, begins 12/01/2018

- REFUND **\$59.18** FOR 2006 & 2015 EID

13694 JOSEPH E MROZEK, FIREFIGHTER, TRUCK 9

Ent CFD:	11/01/1988	\$6,133.29	beginning 11/29/2017
Retired:	11/29/2017		based on 75% of Final Average Salary
		\$184.00	annuity increment, 3%, begins 12/01/2018

- REFUND **\$40,533.43** FOR SPOUSE CONTRIBUTIONS

15319 ALFRED F MUELLER, FIREFIGHTER PARAMEDIC (PER ARBITRATORS AWARD), ENGINE 11

Ent CFD:	09/16/1997	\$4,648.40	beginning 11/30/2017
Retired:	11/30/2017		based on 52.5% of Final Average Salary
		\$139.45	annuity increment, 3%, begins 12/01/2018

13696 DERRICK T MUHAMMAD, FIREFIGHTER, TRUCK 40

Ent CFD:	11/01/1988	\$6,133.29	beginning 11/15/2017
Retired:	11/15/2017		based on 75% of Final Average Salary
		\$184.00	annuity increment, 3%, begins 12/01/2018

13924 JULIO MUNOZ, FIREFIGHTER, ENGINE 125

Ent CFD:	11/01/1989	\$5,879.84	beginning 11/16/2017
Retired:	11/16/2017		based on 72.5% of Final Average Salary
		\$176.40	annuity increment, 3%, begins 12/01/2018

12572 DANIEL W MURPHY, CAPTAIN PARAMEDIC, TOWER LADDER 37

Ent CFD:	07/01/1983	\$8,702.18	beginning 11/30/2017
Retired:	11/30/2017		based on 75% of Final Average Salary
		\$261.07	annuity increment, 3%, begins 12/01/2018

- REFUND **\$50.50** FOR 2001 & 2006 EID

14291 SCOTT A MUSIL, FIREFIGHTER (PER ARBITRATORS AWARD), TRUCK 13

Ent CFD:	11/16/1990	\$6,014.85	beginning 11/30/2017
Retired:	11/30/2017		based on 70% of Final Average Salary
		\$180.45	annuity increment, 3%, begins 12/01/2018

- COLLECT **\$143.69** FOR 2017 EID
- REFUND **\$59.63** FOR 2006 & 2007 EID
- REFUND **\$40,125.91** FOR SPOUSE CONTRIBUTIONS

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

EXHIBIT 1

14797 DAVID A NAVARRO JR, PARAMEDIC IN CHARGE, AMBULANCE 25

Ent CFD:	03/16/1995	\$4,817.32	beginning 11/30/2017
Retired:	11/30/2017		based on 57.5% of Final Average Salary
		\$144.52	annuity increment, 3%, begins 12/01/2018

11873 MICHAEL NEEDHAM, EMT LIEUTENANT, TRUCK 50

Ent CFD:	02/20/1980	\$7,508.66	beginning 11/03/2017
Retired:	11/03/2017		based on 75% of Final Average Salary
		\$225.26	annuity increment, 3%, begins 12/01/2018

- REFUND **\$62.77** FOR 2006 & 2016 EID

11874 MARK A NIELSEN, EMT BATTALION CHIEF, HEADQUARTERS

Ent CFD:	02/20/1980	\$9,203.97	beginning 11/23/2017
Retired:	11/23/2017		based on 75% of Final Average Salary
		\$276.12	annuity increment, 3%, begins 12/01/2018

- COLLECT **\$221.58** FOR 1983, 1984 & 2008 EID
- REFUND **\$33,263.46** FOR 1982 & 2004-2017 EID

13702 MARY ANNE OBRIEN, LIEUTENANT, FIRE PREVENTION BUREAU SOUTH

Ent CFD:	11/01/1988	\$7,193.62	beginning 11/30/2017
Retired:	11/30/2017		based on 75% of Final Average Salary
		\$215.81	annuity increment, 3%, begins 12/01/2018

- REFUND **\$42,876.70** FOR SPOUSE CONTRIBUTIONS

12589 JAMES N OCONNELL, PARAMEDIC FIELD CHIEF, 4-5-2

Ent CFD:	07/01/1983	\$8,778.67	beginning 11/30/2017
Retired:	11/30/2017		based on 75% of Final Average Salary
		\$263.36	annuity increment, 3%, begins 12/01/2018

- COLLECT **\$50.19** FOR 1989 EID
- REFUND **\$13,382.88** FOR 2006 & 2008-2016 EID

13931 KENNETH M PALLISTER, CAPTAIN, ENGINE 35

Ent CFD:	11/01/1989	\$7,732.92	beginning 11/30/2017
Retired:	11/30/2017		based on 72.5% of Final Average Salary
		\$231.99	annuity increment, 3%, begins 12/01/2018

13549 NEIL R PANTELIS, FIREFIGHTER, TRUCK 28

Ent CFD:	05/02/1988	\$6,133.29	beginning 11/27/2017
Retired:	11/27/2017		based on 75% of Final Average Salary
		\$184.00	annuity increment, 3%, begins 12/01/2018

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

14395 GLEN E PARISIAN, EMT FIREFIGHTER, ENGINE 35

Ent CFD:	10/01/1991	\$5,631.84	beginning 11/09/2017
Retired:	11/09/2017		based on 67.5% of Final Average Salary
		\$168.96	annuity increment, 3%, begins 12/01/2018

12890 JOHN M PEARSON, PARAMEDIC IN CHARGE, AMBULANCE 73

Ent CFD:	07/16/1986	\$6,530.93	beginning 11/30/2017
Retired:	11/30/2017		based on 75% of Final Average Salary
		\$195.93	annuity increment, 3%, begins 12/01/2018

- REFUND **\$44,023.69** FOR SPOUSE CONTRIBUTIONS

13309 NIVIO F PEROVICH, FIREFIGHTER, ENGINE 65

Ent CFD:	02/17/1987	\$6,133.29	beginning 11/20/2017
Retired:	11/20/2017		based on 75% of Final Average Salary
		\$184.00	annuity increment, 3%, begins 12/01/2018

12618 PAUL B PHALIN, LIEUTENANT PARAMEDIC, ENGINE 55

Ent CFD:	09/07/1976	\$8,020.50	beginning 11/22/2017
Retired:	11/22/2017		based on 75% of Maximum Salary
		\$240.62	annuity increment, 3%, begins 12/01/2018

- COLLECT **\$73.46** FOR 2012 EID
- REFUND **\$136.21** FOR 2006 & 2013 EID

13709 DAVID E PURCELL, FIREFIGHTER, ENGINE 1

Ent CFD:	11/01/1988	\$6,133.29	beginning 11/09/2017
Retired:	11/09/2017		based on 75% of Final Average Salary
		\$184.00	annuity increment, 3%, begins 12/01/2018

13318 CLAUDE A RAINES, EMT FIREFIGHTER, TRUCK 50

Ent CFD:	02/17/1987	\$6,352.08	beginning 11/24/2017
Retired:	11/24/2017		based on 75% of Final Average Salary
		\$190.56	annuity increment, 3%, begins 12/01/2018

13628 WILLIAM M RANKER, FIREFIGHTER PARAMEDIC (PER ARBITRATORS AWARD), TRUCK 55

Ent CFD:	07/18/1988	\$7,055.16	beginning 11/09/2017
Retired:	11/09/2017		based on 75% of Final Average Salary
		\$211.65	annuity increment, 3%, begins 12/01/2018

- REFUND **\$97.05** FOR 1997,2001,2003 & 2006 EID

13712 PATRICK A REARDON, EMT LIEUTENANT, ENGINE 56

Ent CFD:	11/01/1988	\$7,555.71	beginning 11/30/2017
Retired:	11/30/2017		based on 75% of Final Average Salary
		\$226.67	annuity increment, 3%, begins 12/01/2018

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

14592 DAVID W REYES, FIREFIGHTER, TOWER LADDER 5

Ent CFD:	09/01/1993	\$4,922.67	beginning 11/07/2017
Retired:	11/07/2017		based on 62.5% of Final Average Salary
		\$147.68	annuity increment, 3%, begins 12/01/2018

● REFUND **\$33,559.61** FOR SPOUSE CONTRIBUTIONS

13713 GREGG M REYNOLDS, LIEUTENANT, ENGINE 16

Ent CFD:	11/01/1988	\$7,193.62	beginning 11/04/2017
Retired:	11/04/2017		based on 75% of Final Average Salary
		\$215.81	annuity increment, 3%, begins 12/01/2018

13353 JULIE A RINALDI, PARAMEDIC FIELD CHIEF, 4-5-1

Ent CFD:	03/03/1987	\$8,780.49	beginning 11/16/2017
Retired:	11/16/2017		based on 75% of Final Average Salary
		\$263.41	annuity increment, 3%, begins 12/01/2018

13160 CRESCENCIO RODRIGUEZ JR, EMT LIEUTENANT, ENGINE 96

Ent CFD:	11/01/1986	\$7,598.16	beginning 11/21/2017
Retired:	11/21/2017		based on 75% of Final Average Salary
		\$227.94	annuity increment, 3%, begins 12/01/2018

13465 GERARD RODRIGUEZ, LIEUTENANT, ENGINE 64

Ent CFD:	08/03/1987	\$7,193.62	beginning 11/21/2017
Retired:	11/21/2017		based on 75% of Final Average Salary
		\$215.81	annuity increment, 3%, begins 12/01/2018

13716 JESSE ROSAS JR, LIEUTENANT, TRUCK 35

Ent CFD:	11/01/1988	\$6,672.63	beginning 11/29/2017
Retired:	11/29/2017		based on 75% of Final Average Salary
		\$200.18	annuity increment, 3%, begins 12/01/2018

14122 JOSE SANTIAGO, EMT FIREFIGHTER, ENGINE 109

Ent CFD:	05/01/1990	\$5,965.93	beginning 11/22/2017
Retired:	11/22/2017		based on 70% of Final Average Salary
		\$178.98	annuity increment, 3%, begins 12/01/2018

● REFUND **\$190.56** FOR 2003 & 2006 EID

13391 MICHAEL L SHIVES, LIEUTENANT PARAMEDIC, 5-1-2 HAZMAT

Ent CFD:	03/03/1987	\$7,774.20	beginning 11/20/2017
Retired:	11/20/2017		based on 75% of Final Average Salary
		\$233.23	annuity increment, 3%, begins 12/01/2018

● REFUND **\$48,823.39** FOR SPOUSE CONTRIBUTIONS

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

11893 MICHAEL S SMANDRA, EMT BATTALION CHIEF, BATTALION 14

Ent CFD:	02/20/1980	\$9,398.89	beginning 11/27/2017
Retired:	11/27/2017		based on 76% of Final Average Salary
		\$281.97	annuity increment, 3%, begins 12/01/2018

● REFUND **\$69.67** FOR 2001 & 2006 EID

13179 SEBASTIAN STRAUGHTER, LIEUTENANT, ENGINE 103

Ent CFD:	11/01/1986	\$7,193.62	beginning 11/30/2017
Retired:	11/30/2017		based on 75% of Final Average Salary
		\$215.81	annuity increment, 3%, begins 12/01/2018

15029 LEE W SULLIVAN, EMT LIEUTENANT, TRUCK 3

Ent CFD:	05/16/1996	\$5,303.46	beginning 11/22/2017
Retired:	11/22/2017		based on 55% of Final Average Salary
		\$159.10	annuity increment, 3%, begins 12/01/2018

11745 THOMAS F SUTKUS, EMT BATTALION CHIEF, BATTALION 22

Ent CFD:	02/19/1980	\$9,398.89	beginning 11/18/2017
Retired:	11/18/2017		based on 76% of Final Average Salary
		\$281.97	annuity increment, 3%, begins 12/01/2018

● REFUND **\$201.34** FOR 1984, 2006 & 2015 EID

13724 KENNETH T TAYLOR, FIREFIGHTER, TRUCK 9

Ent CFD:	11/01/1988	\$6,133.29	beginning 11/20/2017
Retired:	11/20/2017		based on 75% of Final Average Salary
		\$184.00	annuity increment, 3%, begins 08/01/2019

● REFUND **\$85.61** FOR 2006 EID

13725 VINCENT P TERNES, EMT FIRE ENGINEER, ENGINE 88

Ent CFD:	11/01/1988	\$6,894.92	beginning 11/07/2017
Retired:	11/07/2017		based on 75% of Final Average Salary
		\$206.85	annuity increment, 3%, begins 07/01/2020

● COLLECT **\$30.48** FOR 2017 EID
 ● REFUND **\$105.50** FOR 2006 & 2007 EID
 ● REFUND **\$43,000.18** FOR SPOUSE CONTRIBUTIONS

13335 LYRONE W TERRY, EMT BATTALION CHIEF, FIRE PREVENTION BUREAU

Ent CFD:	02/17/1987	\$9,213.15	beginning 11/21/2017
Retired:	11/21/2017		based on 75% of Final Average Salary
		\$276.39	annuity increment, 3%, begins 12/01/2018

● REFUND **\$54,075.44** FOR SPOUSE CONTRIBUTIONS

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

11174 THOMAS V TERVANIS, EMT BATTALION CHIEF, ENGINE 14, Occ Dis Disability since 11/06/2011

Ent CFD:	02/16/1980	\$9,275.22	beginning 11/30/2017
Retired:	11/30/2017		based on 75% of Final Average Salary
		\$278.26	annuity increment, 3%, begins 12/01/2018

- COLLECT **\$32.89** FOR 2011 EID
- REFUND **\$630.97** FOR 2006 EID

13479 GEORGE A THELEN JR, FIREFIGHTER, ENGINE 32

Ent CFD:	08/03/1987	\$6,133.29	beginning 11/29/2017
Retired:	11/29/2017		based on 75% of Final Average Salary
		\$184.00	annuity increment, 3%, begins 12/01/2018

12899 DAVID M THOMAS, BATTALION CHIEF PARAMEDIC, BATTALION 13

Ent CFD:	07/16/1986	\$9,243.58	beginning 11/25/2017
Retired:	11/25/2017		based on 75% of Final Average Salary
		\$277.31	annuity increment, 3%, begins 12/01/2018

14414 JACK W TOP, EMT FIRE ENGINEER, RESCUE 6-5-5

Ent CFD:	10/01/1991	\$6,038.47	beginning 11/29/2017
Retired:	11/29/2017		based on 67.5% of Final Average Salary
		\$181.15	annuity increment, 3%, begins 12/01/2018

14415 ROBERT J TORTORELLO, EMT FIRE ENGINEER, ENGINE 32

Ent CFD:	10/01/1991	\$6,086.82	beginning 11/13/2017
Retired:	11/13/2017		based on 67.5% of Final Average Salary
		\$182.60	annuity increment, 3%, begins 12/01/2018

- REFUND **\$38,222.29** FOR SPOUSE CONTRIBUTIONS

13637 DWAYNE E TRACY, FIRE ENGINEER PARAMEDIC, 6-5-6

Ent CFD:	07/18/1988	\$7,055.16	beginning 11/26/2017
Retired:	11/26/2017		based on 75% of Final Average Salary
		\$211.65	annuity increment, 3%, begins 12/01/2018

12900 DONNA M TYLER, PARAMEDIC FIELD CHIEF, 4-5-5

Ent CFD:	07/16/1986	\$8,384.57	beginning 11/25/2017
Retired:	11/25/2017		based on 75% of Final Average Salary
		\$251.54	annuity increment, 3%, begins 12/01/2018

- REFUND **\$55.43** FOR 2006 EID
- REFUND **\$51,932.80** FOR SPOUSE CONTRIBUTIONS

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

14418 CARMEN VIRAMONTES, EMT FIRE ENGINEER, ENGINE 107

Ent CFD:	10/01/1991	\$6,086.82	beginning 11/25/2017
Retired:	11/25/2017		based on 67.5% of Final Average Salary
		\$182.60	annuity increment, 3%, begins 12/01/2018

11139 WILLIAM WAYNAUSKAS, EMT FIRE ENGINEER, ENGINE 32

Ent CFD:	02/15/1980	\$6,894.92	beginning 11/17/2017
Retired:	11/17/2017		based on 75% of Final Average Salary
		\$206.85	annuity increment, 3%, begins 12/01/2018

12733 GARDELL WILBURN, PARAMEDIC, AMBULANCE 8, Duty Disability since 10/04/1991

Ent CFD:	07/01/1983	\$6,133.29	beginning 11/30/2017
Retired:	11/30/2017		based on 75% of Final Average Salary
		\$184.00	annuity increment, 3%, begins 12/01/2018

- REFUND **\$8,511.87** FOR SPOUSE CONTRIBUTIONS

14663 JAMES E WILLIAMS, FIREFIGHTER, TRUCK 59

Ent CFD:	07/18/1994	\$4,696.98	beginning 11/26/2017
Retired:	11/26/2017		based on 60% of Final Average Salary
		\$140.91	annuity increment, 3%, begins 12/01/2018

- REFUND **\$85.30** FOR 1999 & 2006 EID

13488 LEWIS L WILLIAMS, LIEUTENANT, ENGINE 104

Ent CFD:	08/03/1987	\$7,015.64	beginning 11/26/2017
Retired:	11/26/2017		based on 75% of Final Average Salary
		\$210.47	annuity increment, 3%, begins 12/01/2018

- COLLECT **\$66.61** FOR 2005 EID

13199 MARLON F WOODS, LIEUTENANT, ENGINE 107

Ent CFD:	11/01/1986	\$7,193.62	beginning 11/24/2017
Retired:	11/24/2017		based on 75% of Final Average Salary
		\$215.81	annuity increment, 3%, begins 12/01/2018

- REFUND **\$46,152.14** FOR SPOUSE CONTRIBUTIONS

12162 HENRY J WRZESINSKI, EMT FIRE ENGINEER, ENGINE 71

Ent CFD:	02/01/1982	\$6,894.92	beginning 11/20/2017
Retired:	11/20/2017		based on 75% of Final Average Salary
		\$206.85	annuity increment, 3%, begins 12/01/2018

- COLLECT **\$76.20** FOR 2017 EID
- REFUND **\$25.38** FOR 2006 EID

EXHIBIT 1

B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:

12747 RICK A ZEIGLER, FIREFIGHTER PARAMEDIC (PER ARBITRATORS AWARD), TRUCK 60

Ent CFD:	07/01/1983	\$7,055.16	beginning 11/30/2017
Retired:	11/30/2017	\$211.65	based on 75% of Final Average Salary annuity increment, 3%, begins 12/01/2018

EXHIBIT 1

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:**

10137	VERA M BIGGANE, widow of MAURICE J BIGGANE, Retired since 05/04/2002			
	Ent CFD: 02/16/1973	\$2,670.84	beginning 11/14/2017	
	Deceased: 11/13/2017			
08599	SHERRY BINGHAM, widow of GERALD J BINGHAM, Retired since 08/01/1999			
	Ent CFD: 02/01/1964	\$3,042.22	beginning 11/13/2017	
	Deceased: 11/12/2017			
11232	MARY DEWITT, widow of WILLIAM E DEWITT, Retired since 04/10/2008			
	Ent CFD: 02/18/1980	\$3,020.47	beginning 11/05/2017	
	Deceased: 11/04/2017			
09008	PATRICIA L MROZEK, widow of JAMES MROZEK, Retired since 11/06/1999			
	Ent CFD: 05/01/1966	\$2,842.99	beginning 11/13/2017	
	Deceased: 11/12/2017			
08169	ELAINE C MULCAHY, widow of THOMAS P MULCAHY, Retired since 04/20/1985			
	Ent CFD: 03/13/1961	\$1,271.11	beginning 10/02/2017	
	Deceased: 10/01/2017			
13928	SUSAN OFENLOCH, widow of STEVE J OFENLOCH, Retired since 12/16/2011			
	Ent CFD: 11/01/1989	\$2,277.78	beginning 10/14/2017	
	Deceased: 10/13/2017			
08844	SHARON RINGALE, widow of DONALD S RINGALE, Retired since 11/08/1996			
	Ent CFD: 07/16/1965	\$2,573.24	beginning 11/14/2017	
	Deceased: 11/13/2017			
09032	ANITA M SMITH, widow of THOMAS F SMITH, Retired since 06/04/1996			
	Ent CFD: 05/01/1966	\$2,876.04	beginning 07/26/2017	
	Deceased: 07/25/2017			
09856	JEAN THOMPSON, widow of EDWARD A THOMPSON, Retired from 01/04/2002 to 09/16/2017			
	Ent CFD: 04/16/1970	\$3,442.00	beginning 09/16/2017	
	Deceased: 09/16/2017			

Benefit Amount Reflects Adjustment for Correction of Birth Date

EXHIBIT 1

C. SURVIVOR ANNUITIES:
CHILDREN'S ANNUITIES:

13928 STEVEN W OFENLOCH BY SUSAN OFENLOCH, child of STEVE J OFENLOCH, Retired since 12/16/2011

Ent CFD:	11/01/1989	\$841.55	beginning 10/14/2017
Deceased:	10/13/2017		

EXHIBIT 1

D. REFUNDS:
(NONE)**E. DEATH BENEFITS:**

10137 MAURICE J BIGGANE, FIREFIGHTER, MIDWAY, Retired from 05/04/2002 to 11/13/2017
 Ent CFD: 02/16/1973 **\$6,000.00** \$6,000.00 to VERA M BIGGANE, WIFE
 Deceased: 11/13/2017

09380 FRANK CARVER, FIREFIGHTER, ENGINE 42, Retired from 01/17/1992 to 08/27/2017
 Ent CFD: 08/16/1967 **\$6,000.00** \$6,000.00 to APRIL SCHROEDER, DAUGHTER
 Deceased: 08/27/2017

11232 WILLIAM E DEWITT, FIREFIGHTER, ENGINE 92, Retired from 04/10/2008 to 11/04/2017
 Ent CFD: 02/18/1980 **\$6,000.00** \$6,000.00 to MARY M DE WITT, WIFE
 Deceased: 11/04/2017

05503 ERLING JOHNSON, FIRE ENGINEER, ENGINE 126, Retired from 03/03/1976 to 10/28/2017
 Ent CFD: 02/01/1949 **\$6,000.00** \$6,000.00 to PATRICIA D JOHNSON, WIFE
 Deceased: 10/28/2017

08015 JOE M MELVAN, FIREFIGHTER, ENGINE 81, Retired from 07/14/1985 to 09/04/2017
 Ent CFD: 06/16/1960 **\$6,000.00** \$6,000.00 to JOSEPH JOHN MELVAN, SON
 Deceased: 09/04/2017

09008 JAMES MROZEK, FIREFIGHTER, ENGINE 124, Retired from 11/06/1999 to 11/12/2017
 Ent CFD: 05/01/1966 **\$6,000.00** \$6,000.00 to PATRICIA LEE BOYLE MROZEK, WIFE
 Deceased: 11/12/2017

08169 THOMAS P MULCAHY, FIREFIGHTER, ENGINE 15, Retired from 04/20/1985 to 10/01/2017
 Ent CFD: 03/13/1961 **\$6,000.00** \$6,000.00 to ELAINE C MULCAHY, WIFE
 Deceased: 10/01/2017

05333 ARTHUR C MUNIN, CAPTAIN, 7TH DIVISION RELIEF, Retired from 04/21/1979 to 10/02/2017
 Ent CFD: 05/10/1948 **\$6,000.00** \$1,000.00 to DONNA JEAN GIACALONE, DAUGHTER
 \$1,000.00 to KATHLEEN ANN LITTLE, DAUGHTER
 \$1,000.00 to THERESE MARIE SCHMISSEUR, DAUGHTER
 \$1,000.00 to ARTHUR CARL MUNIN JR, SON
 \$1,000.00 to EDWARD JOSEPH MUNIN, SON
 \$1,000.00 to EUGENE MUNIN, SON
 Deceased: 10/02/2017

E. DEATH BENEFITS:**EXHIBIT 1**

07819 ROBERT M NEUBAUER, CAPTAIN, TRUCK 25, Retired from 05/03/1995 to 10/20/2017
 Ent CFD: 01/16/1959 **\$6,000.00** \$3,000.00 to LISA NEUBAUER, DAUGHTER
 \$3,000.00 to LORI JACOBY, DAUGHTER
 Deceased: 10/20/2017

13928 STEVE J OFENLOCH, FIREFIGHTER, ENGINE 94, Retired from 12/16/2011 to 10/13/2017
 Ent CFD: 11/01/1989 **\$6,000.00** \$6,000.00 to SUSAN OFENLOCH, WIFE
 Deceased: 10/13/2017

08692 EDWARD J REILLY, FIREFIGHTER, HOOK & LADDER 8, Retired from 04/28/1993 to 09/24/2017
 Ent CFD: 06/01/1964 **\$6,000.00** \$3,000.00 to DENISE K WILK, DAUGHTER
 \$3,000.00 to MARGUERITE T CAMPAGNE, DAUGHTER
 Deceased: 09/24/2017

08844 DONALD S RIMGALE, FIREFIGHTER, OFFICE FIRE INVESTIGATION, Retired from 11/08/1996 to 11/13/2017
 Ent CFD: 07/16/1965 **\$6,000.00** \$6,000.00 to SHARON RIMGALE, WIFE
 Deceased: 11/13/2017

09032 THOMAS F SMITH, LIEUTENANT, ENGINE 104, Retired from 06/04/1996 to 07/25/2017
 Ent CFD: 05/01/1966 **\$6,000.00** \$6,000.00 to ANITA SMITH, WIFE
 Deceased: 07/25/2017

EXHIBIT 1

F. PARTIAL PAYMENTS:

05672 EVELYN M BARRETT, Widow's Annuity from 04/01/1996 to 10/17/2017
Deceased: 10/17/2017 **\$688.91** \$688.91 to MAUREEN NEWSHAM, DAUGHTER

10137 MAURICE J BIGGANE, Retired from 05/04/2002 to 11/13/2017
Deceased: 11/13/2017 **\$2,314.72** \$2,314.72 to VERA M BIGGANE, WIFE

08599 GERALD J BINGHAM, Retired from 08/01/1999 to 11/12/2017
Deceased: 11/12/2017 **\$2,433.78** \$2,433.78 to SHERRY BINGHAM, WIFE

09372 VIRGINIA BOJAN, Widow's Annuity from 07/27/2008 to 10/11/2017
Deceased: 10/11/2017 **\$746.02** \$746.02 to MICHELE SANDERS, DAUGHTER

11232 WILLIAM E DEWITT, Retired from 04/10/2008 to 11/04/2017
Deceased: 11/04/2017 **\$805.46** \$805.46 to MARY M DE WITT, WIFE

05859 MARY J DIMAGGIO, Widow's Annuity from 04/22/2008 to 11/11/2017
Deceased: 11/11/2017 **\$465.70** \$465.70 to DIANE M BODZIAK, DAUGHTER

07517 MARJORIE K JACKSON, Widow's Annuity from 06/21/1977 to 10/26/2017
Deceased: 10/26/2017 **\$1,053.63** \$1,053.63 to BONNIE E HENNINGS, DAUGHTER

06006 MARY E LYNN, Widow's Annuity from 03/25/2007 to 12/18/2011
Deceased: 12/18/2011 **\$1,348.16** \$1,348.16 to JOHN TROY, NEPHEW

06521 EDWARD J MCGINNIS, Retired from 11/01/1984 to 09/29/2017
Deceased: 09/29/2017 **\$3,179.91** \$3,179.91 to CAROL M CAGLE, NIECE

08015 JOE M MELVAN, Retired from 07/14/1985 to 09/04/2017
Deceased: 09/04/2017 **\$373.55** \$373.55 to JOSEPH J MELVAN, SON

09008 JAMES MROZEK, Retired from 11/06/1999 to 11/12/2017
Deceased: 11/12/2017 **\$2,274.39** \$2,274.39 to PATRICIA LEE BOYLE MROZEK, WIFE

08169 THOMAS P MULCAHY, Retired from 04/20/1985 to 10/01/2017
Deceased: 10/01/2017 **\$82.01** \$82.01 to ELAINE C MULCAHY, WIFE

05333 ARTHUR C MUNIN, Retired from 04/21/1979 to 10/02/2017
Deceased: 10/02/2017 **\$149.78** \$149.78 to ARTHUR C MUNIN, SON

07819 ROBERT M NEUBAUER, Retired from 05/03/1995 to 10/20/2017
Deceased: 10/20/2017 **\$4,315.85** \$4,315.85 to LORI A JACOBY, DAUGHTER

08844 DONALD S RIMGALÉ, Retired from 11/08/1996 to 11/13/2017
Deceased: 11/13/2017 **\$1,672.60** \$1,672.60 to SHARON RIMGALÉ, WIFE

07254 RAYMOND F ZIELAZNY, Retired from 03/08/1990 to 08/18/2017
Deceased: 08/18/2017 **\$3,364.40** \$3,364.40 to HEIDI DELLEMAN, DAUGHTER

G. BENEFIT RECALCULATIONS:

EXHIBIT 1

(NONE)

H. REQUEST FOR PERMISSION:**GUARDIANSHIP:**

08307 MARILYN T OHERN BY KERRI E ZIELONKA, DAUGHTER
Widow's Annuity since 08/01/1991
Power of Attorney and Doctor's letter on file.

I. REMOVALS:

STEVE J OFENLOCH	Annuity	Died 10/13/2017
JAMES MROZEK	Annuity	Died 11/12/2017
DONALD S RIMGALE	Annuity	Died 11/13/2017
ERLING JOHNSON	Annuity	Died 10/28/2017
MARY J DIMAGGIO	Widow's Annuity	Died 11/11/2017
MAURICE J BIGGANE	Annuity	Died 11/13/2017
JANICE J MORAN	Widow's Annuity	Died 11/16/2017
MICHAEL G RYAN	Annuity	Died 11/22/2017
RITA M MURPHY	Widow's Annuity	Died 11/10/2017
ROGER M DEBOSSCHERE	Annuity	Died 11/26/2017
JOHN H GRUNDT	Annuity	Died 11/27/2017
EDWARD J REILLY	Annuity	Died 09/24/2017
SARA DRISH	Widow's Annuity	Died 11/21/2017
JULIANNA COLLINS	Widow's Annuity	Died 12/02/2017
GERALD J BINGHAM	Annuity	Died 11/12/2017
GEORGE R POWERS	Annuity	Died 12/11/2017
CORNELIUS J SULLIVAN	Annuity	Died 12/09/2017
DONALD L STACH	Annuity	Died 12/05/2017
BRUCE D PARKER	Occupational Disease Disability	Retired 11/01/2017
ROBERT A POLO	Duty Disability	Retired 11/02/2017
RONALD G HILL	Duty Disability	Retired 11/12/2017
ROBERT C JANOZIK	Duty Disability	Retired 11/16/2017
WILLIAM R KERNEY	Duty Disability	Retired 11/17/2017
PATRICK J KEHOE	Duty Disability	Retired 11/20/2017
LEE J YANKOWSKI	Occupational Disease Disability	Retired 11/24/2017
ROBERT J LUCAS	Duty Disability	Retired 11/30/2017
ROBERT C GALLAPO	Duty Disability	Retired 11/30/2017
LAWRENCE J LONERGAN	Duty Disability	Retired 11/30/2017
ERNST MUELLER	Duty Disability	Retired 11/30/2017
GARY C CONAWAY SR	Duty Disability	Retired 11/30/2017
GARDELL WILBURN	Duty Disability	11/29/2017
JAMES G DORGAN	Occupational Disease Disability	Retired 11/30/2017
KEVIN M QUINN	Occupational Disease Disability	Retired 11/30/2017
THOMAS V TERVANIS	Occupational Disease Disability	11/29/2017
SCOTT MCSHANE	Occupational Disease Disability	Retired 11/30/2017
MICHAEL J FLAHITE	Occupational Disease Disability	Retired 11/30/2017
ELIZABETH A REILLY	Child's Annuity	Attain Age 18 12/18/2017
HALLIE SCAPARDINE	Child's Annuity	Attain Age 18 12/27/2017
STEPHEN COFFEY	\$30.00 Disability	Attain Age 18 12/20/2017
KIMBERLY GUIFFRE-FURFORI	\$30.00 Disability	Attain Age 18 12/29/2017

EXHIBIT 1

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:QILDRO:

- 010402 GEORGE M KORDA Minimum Formula Annuity since 11/02/2012
RESCIND
Order: 15 D 9437 Date Entered: 09/28/2017
Termination: 11/30/2017 Amount: \$1,459.00 per Month
Payable to NATALIE KOWALSKI-KORDA
- 010402 GEORGE M KORDA Minimum Formula Annuity since 11/02/2012
ENTER
Order: 15 D 9437 Date Entered: 11/16/2017
Effective: 12/01/2017 Amount: \$1,788.95 per Month
Payable to NATALIE KOWALSKI-KORDA
- 012517 JOHN LIMBEROPOULOS Minimum Formula Annuity beginning 11/27/2017
ENTER
Order: 06D13334 Date Entered: 03/12/2009
Effective: Amount: \$2,467.00 per Month
plus a portion of all future automatic increases
Payable to MARIE LIMBEROPOULOS
● Plus 47.5% of any portion of a Death Benefit which becomes payable
- 012783 STEVE M HUNTINGTON Minimum Formula Annuity beginning 11/24/2017
ENTER
Order: 02D17849 Date Entered: 07/03/2006
Effective: Amount: \$1,224.95 per Month
plus a portion of all future automatic increases
Payable to NANCY T HUNTINGTON
- 012836 MICHAEL J LOPEZ Minimum Formula Annuity beginning 11/30/2017
RESCIND
Order: 01 D 54 Date Entered: 03/14/2017
Termination: Amount: \$423.12 per Month
Payable to SHEILA ANN LOPEZ
- 012871 JAMES T GLEESON Minimum Formula Annuity beginning 11/27/2017
ENTER
Order: 02 D 5099 Date Entered: 11/21/2017
Effective: 11/27/2017 Amount: \$1,265.40 for portion of Death Benefit
Payable to LYNDA MARIE DENNIS
- 012871 JAMES T GLEESON Minimum Formula Annuity beginning 11/27/2017
ENTER
Order: 02 D 5099 Date Entered: 11/21/2017
Effective: 11/27/2017 Amount: \$1,000.00 per Month
plus a portion of all future automatic increases
Payable to LINDA MARIE DENNIS
- 012871 JAMES T GLEESON Minimum Formula Annuity beginning 11/27/2017
ENTER
Order: 02 D 5099 Date Entered: 11/21/2017
Effective: 11/27/2017 Amount: \$9,968.02 for portion of Spousal Contributions
Payable to LYNDA MARIE DENNIS

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:**EXHIBIT 1****QILDRO:**

- 013094 WAYNE HANKINS Minimum Formula Annuity since 11/30/2015
ENTER CALCULATION ORDER FINALIZED
Order: 99D12228 Date Entered: 12/13/2017
Effective: Amount: \$1,512.89 for portion of Death Benefit
Payable to DORISHANNY HANKINS
- 013094 WAYNE HANKINS Minimum Formula Annuity since 11/30/2015
ENTER CALCULATION ORDER FINALIZED
Order: 99D12228 Date Entered: 12/13/2017
Effective: 11/01/2017 Amount: \$1,681.18 per Month
plus a portion of all future automatic increases
Payable to DORISHANNY HANKINS
- 013248 MICHAEL S FRYE Minimum Formula Annuity beginning 11/24/2017
ENTER
Order: 02D630292 Date Entered: 10/22/2004
Effective: Amount: \$240.48 per Month
plus a portion of all future automatic increases
Payable to CYNTHIA G FRYE
- 013281 GARY E KUYKENDALL Minimum Formula Annuity beginning 11/30/2017
ENTER PENDING CALCULATION ORDER
Order: 07D9691 Date Entered: 02/20/2009
Effective: Amount: \$3,221.26 per Month
Payable to LAURA MELONE
● Plus 50% of any portion of a Death Benefit which becomes payable
● Plus 50% of portion of Spousal Contributions
- 013583 JUAN C LOPEZ Minimum Formula Annuity beginning 11/21/2017
ENTER PENDING CALCULATION ORDER
Order: 08 D 9987 Date Entered: 10/20/2010
Effective: Amount: \$604.69 per Month
plus a portion of all future automatic increases
Payable to MARILYN VEGA-LOPEZ
● Plus 50% of any portion of a Death Benefit which becomes payable
● Plus 50% of any portion of a Refund to Estate which becomes payable
● Plus 50% of portion of Spousal Contributions
- 013583 JUAN C LOPEZ Minimum Formula Annuity beginning 11/21/2017
ENTER PENDING CALCULATION ORDER
Order: 96 D 251 Date Entered: 11/15/2017
Effective: Amount: \$1,019.34 per Month
plus a portion of all future automatic increases
Payable to ELIZABETH DIAZ
● Plus 50% of any portion of a Death Benefit which becomes payable
● Plus 50% of any portion of a Refund to Estate which becomes payable
● Plus 50% of portion of Spousal Contributions

EXHIBIT 1

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:**QILDRO:**

- 013694 JOSEPH E MROZEK Minimum Formula Annuity beginning 11/29/2017
ENTER
Order: 2002 D 15177 Date Entered: 06/06/2017
Effective: Amount: \$1,540.00 for portion of Death Benefit
Payable to MICHELLE MROZEK
- 013694 JOSEPH E MROZEK Minimum Formula Annuity beginning 11/29/2017
ENTER
Order: 2002 D 15177 Date Entered: 06/06/2017
Effective: Amount: \$1,563.99 per Month
plus a portion of all future automatic increases
Payable to MICHELLE MROZEK
- 013694 JOSEPH E MROZEK Minimum Formula Annuity beginning 11/29/2017
ENTER
Order: 2002 D 15177 Date Entered: 06/06/2017
Effective: Amount: \$9,863.11 for portion of Spousal Contributions
Payable to MICHELLE MROZEK
- 014093 JAMES A JOHNSON Minimum Formula Annuity beginning 11/28/2017
ENTER **PENDING CALCULATION ORDER**
Order: 99 D6 30541 Date Entered: 02/06/2008
Effective: Amount: \$1,007.29 per Month
plus a portion of all future automatic increases
Payable to NANCY E CUNNINGHAM
- Plus 50% of any portion of a Death Benefit which becomes payable
 - Plus 50% of any portion of a Refund to Estate which becomes payable
 - Plus 50% of portion of Spousal Contributions
- 014122 JOSE SANTIAGO Minimum Formula Annuity beginning 11/22/2017
ENTER **PENDING CALCULATION ORDER**
Order: 05 D 6785 Date Entered: 05/21/2007
Effective: Amount: \$1,834.98 per Month
plus a portion of all future automatic increases
Payable to NICOLASA SANTIAGO
- Plus 50% of any portion of a Death Benefit which becomes payable
 - Plus 50% of any portion of a Refund to Estate which becomes payable

SDU Child Support:

- 011699 EDDIE ROBINSON Minimum Formula Annuity since 11/30/2014
ENTER
Order: 2014D0006717 Date Entered: 12/07/2017
Effective: 12/01/2017 Amount: \$1,621.20 per Month
Payable to STATE DISBURSEMENT UNIT on behalf of EDDINA M ROBINSON

3. **PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:** EXHIBIT 1

SDU Child Support:

014107 MICHAEL MCPHILLIPS Duty Disability since 12/06/2008
RESCIND
Order: 08D00080 Date Entered: 11/27/2017
Termination: 11/21/2017 Amount: \$1,727.12 per Month
Payable to STATE DISBURSEMENT UNIT on behalf of BRENDAN AND ALLISON

4. HEARINGS:

EXHIBIT 1

OCCUPATIONAL DISEASE DISABILITY APPLICATIONS:

15917 STEVEN H SPREITZER, EMT LIEUTENANT, 5TH DISTRICT RELIEF

Ent CFD:	07/17/2000	\$6,387.55	beginning 11/28/2017
		\$30.00	a month each for 3 minor children, LILY, AVA, MARGOT

12870 CATHERINE E GIBLIN, AMBULANCE COMMANDER, AMBULANCE 38

Ent CFD:	07/16/1986	\$7,180.88	beginning 11/22/2017
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DUTY DISABILITY APPLICATIONS:

16902 TENKYA N WHEATLY, EMT FIREFIGHTER, ENGINE 104

Ent CFD:	11/01/2005	\$5,992.13	beginning 09/19/2017
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Attorney: PHYLLIS PRICE

Witnesses: FF Keion L. Hinton, Engine 28
LT/EMT Robert W. Dillon, FPB South
PIC Kimberly Heard, MARC /Division
LT/EMT Caruso J Lockett, Engine 42

17197 BENJAMIN C WARE, FIREFIGHTER, TOWER LADDER 54

Ent CFD:	08/16/2006	\$5,662.88	beginning 10/03/2017
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Attorney: PHYLLIS PRICE

Witnesses: FF/EMT GARNETT P LETZ, TOWER LADDER 54

4. HEARINGS:

EXHIBIT 1

REQUESTS FOR HANDICAPPED CHILD'S ANNUITY:

11647 KEVIN MURPHY BY KEVIN MURPHY OBRA TRUST, child of PATRICK C MURPHY, Retired since 11/15/2012

Ent CFD:	02/19/1980	\$725.24	beginning 05/02/2017
Deceased:	05/01/2017		

EXHIBIT 1

5. **BOARD REVIEW OF DISABILITY RECIPIENTS:**

6. **EXPENDITURES:**
 - A. **ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:**

 - B. **REQUEST FOR EXPENDITURES:** (None)

 - C. **REQUEST FOR TRUSTEE TRAVEL/EDUCATION:**
 - i. **2018 Training Opportunities:**

7. **EXECUTIVE DIRECTOR'S REPORT:**
 - A. **MONTHLY REPORT:**

8. **OTHER BUSINESS:**
 - A. **INVESTMENT:**
 - i. Northern Trust Performance Flash: November 2017
 - ii. Statement of Asset Allocation: December 14, 2017
 - iii. Cash Needs: December 2017
 - iv. Capital Calls
 - v. Signature Resolution
 - vi. MFDDBE Brokers: November 30, 2017
 - vii. Investment Manager Updates
 - viii. Statement of Investment Policy
 - ix. Investment Roadmap
 - x. Investment Advisory Agreement
 - xi. CIO Search

 - B. **LEGAL:**
 - i. Legal Status Report
 - ii. Update Regarding Recent Legislation
 - iii. Update Regarding 6-211(g)
 - iv. Review and Possible Action Regarding Continued Handicapped Annuity Benefit Payment

EXHIBIT 1

OTHER BUSINESS:

C. ELECTION:

- i. Special Active Election Results

D. LEGISLATIVE:

- i. Review and Possible Action Regarding RFP Responses for Legislative Liaison

E. BUDGET:

- i. Review of Preliminary 2018 Budget

9. **MISCELLANEOUS:**

**A. REVIEW AND POSSIBLE ACTION FOR PORPOSED 2018 MEETING
DATE REVISIONS:**

B. OLD BUSINESS/NEW BUSINESS: